



12<sup>th</sup> August, 2024

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <b>Scrip Code: 532357 - EQ</b>	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 <b>Symbol: MUKTAARTS - EQ</b>
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Kind Attn: Corporate Relations Department

Dear Sir/Madam,

**SUB: PRESS RELEASE – INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith Press Release dated 12<sup>th</sup> August, 2024 with respect to the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30<sup>th</sup> June, 2024.

Kindly take the information on your records.

Thanking you.

Yours faithfully,

**For Mukta Arts Limited**

**Hemal N. Pankhania**

**Company Secretary & Compliance Officer**

**Encl. a/a**



## MUKTA ARTS PRESS RELEASE

### **Mukta Arts reports consolidated revenue of Rs.41 crores in Q1 of FY25**

**Mumbai, August 12, 2024:**

Mukta Arts Limited, India's leading group in entertainment, exhibition and education businesses, today announced its financial results for the quarter ended on June 30, 2024, as approved by its Board of Directors.

The Standalone revenue was Rs.1,055 lacs for the Quarter, with a healthy 31% EBITDA margin.

Whistling Woods International, its subsidiary in the film and media education business, recorded a turnover of Rs.1,312 lacs for the Quarter, which was comparable to revenue of Rs.1,403 lacs in the previous quarter. EBITDA margin improved from 4% in the previous quarter to 6% in the current quarter at Rs.87 lacs.

Mukta A2 Cinemas, the exhibition arm, has been in consolidation mode, restructuring its cinema contracts by shifting 5 cinemas into the management fee model. As a result, in a subdued quarter, while its revenue fell 25% to Rs.1,420 lacs, its losses were relatively restricted. Mukta A2 Cinemas has, as part of its plan of raising funds, now been converted into a Private Limited Company. Further, an agreement with M/s. Maverick Media Private Limited has been executed, which shall now be followed by further infusion of funds to accelerate the growth of the business.

Consolidated Revenue stood at Rs.4,121 lacs, EBITDA at Rs.102 lacs.