Mukka Proteins Limited

ISO 22000 Certified Company

ISO 9001 : 2015 Certified Company

Date: 07-11-2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Scrip Code: MUKKA

BSE Limited
Listing Department
Dalal Street,
Mumbai-400001
Scrip Code: 544135

Dear Sir/Madam,

Subject: Intimation of Press Release

In terms of Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of Press Release being issued by the Company on the following subject:

"Mukka Proteins Reports Strong Q2 FY27 Performance

Oman Facility Commences Commercial Production
U.S. FDA Facility Registration Strengthens Market Access
USDA NOP Inputs Attestation for Eco Sphere Organic Fertilizer"

This is for your information and records.

Thank you,

For **Mukka Proteins Limited**

MEHABOOBSAB MAHMADGOUS CHALYAL

Digitally signed by MEHABOOBSAB MAHMADGOUS CHALYAL
Date: 2026.11.07 19:30:09 +05'30'

Mehaboobsab Mahmadgous Chalyal
Company Secretary & Compliance Officer
Membership No.: A67502

Encl: as above.

Mukka Proteins Reports Strong Q2 FY27 Performance

Oman Facility Commences Commercial Production
U.S. FDA Facility Registration Strengthens Market Access
USDA NOP Inputs Attestation for Eco Sphere Organic Fertilizer

Q2 FY27 Revenue increases 108.06% YoY to ₹ 5,088.70 Mn
Q2 FY27 PAT at ₹ 177.27 Mn, up 157.51% YoY

Mangalore, November 07, 2026: Mukka Proteins Limited ("the Company"), one of India's prominent manufacturers and exporters of fishmeal, fish oil, and fish-soluble paste and engaged in waste-to-value solutions, announced its Financial Results for the second quarter and half year ended September 30, 2026.

Consolidated Financial Performance:

Q2 FY27 v/s Q1 FY27 (QoQ)	Q2 FY27 v/s Q2 FY26 (YoY)
Revenue: ₹ 5,088.70 Mn against ₹ 4,896.54 Mn	Revenue: ₹ 5,088.70 Mn against ₹ 2,445.81 Mn
Gross Profit: ₹ 895.64 Mn against ₹ 1,078.00 Mn	Gross Profit: ₹ 895.64 Mn against ₹ 559.05 Mn
Gross Profit Margin: 17.60% against 22.02%	Gross Profit Margin: 17.60% against 22.86%
EBITDA: ₹ 501.18 Mn against ₹ 486.23 Mn	EBITDA: ₹ 501.18 Mn against ₹ 262.77 Mn
EBITDA Margin: 9.85% against 9.93%	EBITDA Margin: 9.85% against 10.74%
PAT: ₹ 177.27 Mn against ₹ 186.34 Mn	PAT: ₹ 177.27 Mn against ₹ 68.84 Mn
PAT Margin: 3.48% against 3.81%	PAT Margin: 3.48% against 2.81%

Standalone Financial Performance:

Q2 FY27 v/s Q1 FY27	Q2 FY27 v/s Q2 FY26
Revenue: ₹ 4,115.42 Mn against ₹ 4,058.56 Mn	Revenue: ₹ 4,115.42 Mn against ₹ 2,222.71 Mn
Gross Profit: ₹ 614.90 Mn against ₹ 814.85 Mn	Gross Profit: ₹ 614.90 Mn against ₹ 425.42 Mn
Gross Profit Margin: 14.94% against 20.08%	Gross Profit Margin: 14.94% against 19.14%
EBITDA: ₹ 357.53 Mn against ₹ 441.36 Mn	EBITDA: ₹ 357.53 Mn against ₹ 193.87 Mn
EBITDA Margin: 8.69% against 10.87%	EBITDA Margin: 8.69% against 8.72%
PAT: ₹ 106.99 Mn against ₹ 194.07 Mn	PAT: ₹ 106.99 Mn against ₹ 36.10 Mn
PAT Margin: 2.60% against 4.78%	PAT Margin: 2.60% against 1.62%

Note: Amounts are presented in ₹ Mn.

Consolidated Quarterly Performance

Revenue from operations for Q2 FY27 stood at ₹5,088.70 Mn, registering a robust 108.06% YoY growth. EBITDA increased to ₹ 501.18 Mn, up 90.73% YoY, while EBITDA margin stood at 9.85%. PAT stood at ₹ 177.27 Mn, compared to ₹ 68.84 Mn in Q2 FY26 with YoY growth of 157.51 %, while PAT margin expanded to 3.48 %. Growth was supported by strong export demand, improved

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realisations and favourable industry dynamics amid global fishmeal supply constraints. However, geopolitical disruptions and supply-chain constraints resulted in the execution of certain shipments being deferred to October 2026.

Standalone Quarterly Performance

Revenue from operations for Q2 FY27 stood at ₹ 4,115.42 Mn, reflecting a strong 85.15 % YoY growth. EBITDA increased to ₹ 357.53 Mn, up 84.41% YoY, with EBITDA margin declining by 3 bps YoY to 8.69%. PAT rose to ₹ 106.99 Mn from ₹ 36.10 Mn in Q1 FY26 with YoY growth of 196.37%, while PAT margin expanded by 98 bps YoY to 2.60%.

Key Business Highlights:

- **Capacity Expansion: Oman Facility Commences Commercial Production:** The commencement of commercial production by United Gulf Fishery Products LLC for fishmeal, fish oil and fish-soluble paste has increased the Group's overall production capacity and strengthened its manufacturing presence in the Middle East. The expanded capacity enhances the Group's ability to address demand across international markets and capitalise on prevailing supply constraints in the global fishmeal industry.

  The existing manufacturing capacity has increased from **291,720 MTPA to 340,170 MTPA**, following the addition of capacities from United Gulf Fishery Products LLC and Delta Marine Products, as detailed below:
  United Gulf Fishery Products LLC: 37,200 MTPA (Fish Meal: 24,000 MT, Fish Oil: 6,000 MT and Fish Soluble Paste: 7,200 MT)
  Delta Marine Products: 11,250 MTPA (Fish Meal)

- **USDA NOP Inputs Attestation received for Eco Sphere Organic Fertilizer:** ECOCERT S.A.S., France confirmed that the product Eco Sphere Organic Fertilizer suitable for use in organic farming. The attestation is expected to support product acceptance in organic-farming markets, including the United States.

- **U.S. FDA facility registration secured:** The Company's facility registration with the U.S. Food and Drug Administration supports engagement with customers and markets that require U.S. FDA-registered manufacturing facilities.

- **CARE Ratings revised the outlook to Stable from Negative:** CARE Ratings assigned CARE BBB−; Stable / CARE A3 to ₹480 crore of long-term and short-term bank facilities and CARE BBB−; Stable to ₹15 crore of long-term bank facilities. The Stable outlook reflects improved operating performance, steady demand and expectations of better inventory and liquidity metrics.

Mr. Kalandan Mohammed Haris, CEO & MD, Mukka Proteins Limited, said, *"Q2 FY27 was another period of strong execution for Mukka Proteins. We delivered healthy growth across the quarter and first half, supported by strong demand in export markets, favourable fishmeal pricing and improved product realisations. Our performance reflects the strength of our procurement network, integrated*

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operations and ability to serve customers consistently across markets. However, geopolitical disruptions and industry-wide supply-chain constraints affected shipment schedules, resulting in the execution of certain shipments being deferred to October 2026.

During the quarter, we commenced commercial production at the Al Juba facility in Oman, increasing the Group's overall production capacity and strengthening our manufacturing presence in the Middle East. With operations at the facility now underway, we are well positioned to progressively ramp up production, serve international customers more efficiently and capitalise on the prevailing demand-supply dynamics in the global fishmeal industry. We also secured U.S. FDA facility registration and received USDA NOP Inputs Attestation from ECOCERT S.A.S., France, for Eco Sphere Organic Fertilizer. These milestones enhance our regulatory readiness, support access to markets with specific registration requirements and expand the opportunity set for our sustainable product portfolio.

We continued to strengthen the foundation of our integrated animal protein and sustainability platform. Our alignment with the MarinTrust Improver Programme reinforces our focus on responsible sourcing and traceable supply chains, while the integration of Ento Proteins, Haris Marine Products and Delta Marine Products broadens our manufacturing and alternate-protein capabilities. The integrated animal waste management contract further advances our waste-to-value strategy.

Looking ahead, our immediate priorities include ramping up operations at the Al Juba facility, executing the shipments deferred to October, deepening market access and improving operating efficiencies across the Group. The additional capacity from United Gulf Fishery Products LLC positions us to respond to favourable demand-supply dynamics and scale our presence across international markets. We also remain focused on scaling our diversified businesses across fish protein, alternate proteins, waste management and value-added marine products. The revision of our credit-rating outlook to Stable reinforces our focus on inventory normalisation, liquidity and disciplined growth. We remain confident of creating sustainable long-term value for all stakeholders."

About Mukka Proteins Limited:

Mukka Proteins Limited ("MPL") is one of India's prominent manufacturers and exporters of fishmeal, fish oil, and fish-soluble paste, and a sustainability-focused company, engaged in waste-to-value solutions. With a strong export presence across 25+ countries and diversified operations in India and the Middle East, MPL combines deep industry expertise, scalable processing infrastructure, and circular-economy technology to serve global aquaculture, animal nutrition, and environmental markets. Holding a 25–30% share of India's fishmeal and fish oil market, the Company operates with an installed capacity of 340,170 MT per year across fish meal, fish oil and fish soluble paste. Mukka's strategically located manufacturing and blending facilities enable strong supply reliability, consistent quality and deep access to coastal raw material hubs. The Company serves marquee customers through long standing relationships supported by stringent quality systems and sophisticated blending processes. The Company's growth momentum was further recognised with its 311th ranking in the FT1000 High Growth Companies Asia-Pacific 2025 edition, reflecting its strong growth trajectory and expanding global footprint.

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Mukka Proteins Limited

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Ernst & Young LLP – Investor Relations

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Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Mukka Proteins Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.