

**Mukand Ltd.**

**Regd. Office :** Bajaj Bhawan, 3rd Floor  
Jamnalal Bajaj Marg  
226 Nariman Point, Mumbai, India 400 021  
Tel : 91 22 6121 6666 Fax : 91 22 2202 1174  
www.mukand.com

**Kalwe Works :** Thane-Belapur Road  
Post office Kalwe, Thane, Maharashtra  
India 400 605  
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179  
CIN : L99999MH1937PLC002726

20<sup>th</sup> July, 2022

|   |                                                                                                                                                     |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | To,<br><b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, Plot no. C/1, G Block, Bandra-<br>Kurla Complex Bandra (E), Mumbai - 400051. |
|   | ISIN Code:INE304A01026<br>NSE Scrip Name: MUKANDLTD                                                                                                 |

**Sub: Clarification**

Ref. NSE- email dt. 19<sup>th</sup> July 2022

Dear Sir(s),

This has reference to NSE- email dt. 19<sup>th</sup> July 2022 in respect of disclosure submitted on 14<sup>th</sup> July, 2022 in connection with Execution of Loan Agreement as per Regulation 30 of SEBI LODR 2015, in this regard, please find a point wise response to your queries bold against each of your queries in seriatim:-

1. Name(s) of parties with whom the agreement is entered;  
**Citibank NA and the Company**
2. Purpose of entering into the agreement;  
**Repayment of certain highcost borrowings of the Company, and for general business purposes/working capital requirements**
3. Size of agreement;  
**Rs. 200 crores term loan and Rs. 200 crores working capital**
4. Shareholding, if any, in the entity with whom the agreement is executed;  
**Nil**
5. Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;  
**Certain transactions will require prior approval of the lender.**



6. Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;  
**No**
7. Whether the transaction would fall within related party transactions? If yes, whether the same is done at ? arms length?;  
**No**
8. In case of issuance of shares to the parties, details of issue price, class of shares issued;  
**Not applicable**
9. In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;  
**The loan agreements were executed on July 14, 2022. For details of the lender, the nature of the loan and the total amount granted, please see our response under para 1 and 3 above. The loan is an unsecured loan backed by promoter. The total amount outstanding to the lenders under these agreements is Rs.400 crores.**
10. Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;  
**None**

Kindly take the above on your record.

For Mukand Limited

  
**Rajendra Sawant**  
Company Secretary

