

July 16, 2025

Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

BSE Scrip Code : 500460

ISINCODE : INE304A01026

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051.

NSE Scrip Name: MUKANDLTD

Dear Sirs,

Sub.: Notice convening 87th Annual General Meeting of Mukand Limited and Proxy Form

We wish to inform you that the 87th Annual General Meeting of the Company is scheduled to be held on Friday, August 08, 2025 at 11.30 a.m., at Kamalnayan Bajaj Hall, Bajaj Bhawan, Jammalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021.

Notice of 87th Annual General Meeting along with Proxy Form is enclosed herewith.

This is for your information and record.

For **Mukand Limited**

Rajendra Sawant
Company Secretary

Encl : as above



Notice

MUKAND LIMITED

(CIN: L99999MH1937PLC002726)

Registered Office: Bajaj Bhawan,
Jamnalal Bajaj Marg, 226, Nariman Point,
Mumbai – 400021

Tel: 022-61216666

E-mail: investors@mukand.com,

Website: www.mukand.com

To the Members,

NOTICE is hereby given that the **87th ANNUAL GENERAL MEETING** of the Members of **MUKAND LIMITED** will be held on Friday, August 08, 2025, at 11.30 a.m., at Kamalnayan Bajaj Hall, Bajaj Bhawan, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited standalone financial statements and audited consolidated financial statements of the Company for the year ended March 31, 2025, together with the Report/s of the Board of Directors and the Auditors thereon.
2. To declare a dividend on 8% Cumulative Redeemable Preference Shares at the rate of 8% on paid up value of shares for the financial year ended March 31, 2025.
3. To declare a dividend on Equity Shares at the rate of Rs. 2/- (Rupees Two only) per equity share for the financial year ended March 31, 2025.
4. To appoint a Director in the place of Shri Arvind Kulkarni (DIN:01656086), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
5. To appoint M/s. DHC & Co., Chartered Accountants as Statutory Auditors and fix their remuneration.

To consider and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 139 and 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, as may be applicable and pursuant to the recommendations of the Audit Committee and the Board of Directors, M/s. DHC & Co., Chartered Accountants (ICAI Firm Registration No. 103525W), be and are hereby appointed as the Statutory Auditors of the Company to hold office for a second term of 5 (five) consecutive years commencing from the conclusion of the 87th Annual General Meeting until the conclusion of the 92nd Annual General Meeting of the Company, on such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company.

“RESOLVED FURTHER THAT the Board of Directors of the Company (which includes any Committee of the Board) be and is hereby authorized to do all necessary acts, deeds, things and matters, and execute all such documents, as may be necessary in this regard from time to time to give effect to this resolution.”

SPECIAL BUSINESS:

6. **Appointment of M/s. Anant B Khamankar & Co., Practicing Company Secretaries, as Secretarial Auditors of the Company.**

To consider and pass the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 read with Rules made thereunder and on the recommendations of the Audit Committee and the Board of Directors of the Company, M/s. Anant B Khamankar & Co., Peer Reviewed Firm of Company Secretaries in Practice, (Firm registration number: S1991MH009400), be and is hereby appointed as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years effective from financial year 2025-26 to financial year 2029-30, on such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company, from time to time.”

7. Ratification of Cost Auditor's Remuneration

To consider and pass the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 as amended (“the Act”) and Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and other applicable Rules and provisions if any, of the Act, and as per the recommendation of the Audit Committee, remuneration of Rs.1,20,000/- (Rs. One Lakh Twenty Thousand Only) plus reimbursement of actual travelling and other out of pocket expenses and applicable taxes to be paid to M/s. Y. R. Doshi & Co., Cost Accountants (Firm Registration No. 000003) as Cost Auditors, for conducting the audit of cost records of the Company for the financial year 2025-26, as considered and approved by the Board of Directors of the Company, be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors of the Company (which includes any Committee of the Board), be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary to give effect to this resolution.”

8. General approval for issue of Redeemable Non-convertible Debentures on private placement basis

To consider and pass, the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 42, 71, 179 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, including any statutory modification(s) or re-enactment thereof, for the time being in force, in supersession of the earlier resolution passed in this regard by the members at the 86th Annual General Meeting, approval of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to offer or invite subscriptions for secured / unsecured redeemable Non-convertible Debentures (NCDs), in one or more series / tranches, aggregating up to Rs. 500,00,00,000/- (Rupees Five Hundred Crore only), on private placement basis, on such terms and conditions as the Board may, from time to time, determine and consider proper and most beneficial to the Company including as to when the said NCDs be issued, the consideration for the issue, utilization of the issue proceeds and all matters connected with or incidental thereto.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any director(s) and/ or officer(s) of the Company, to give effect to this resolution.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all acts, deeds matters and things and execute all such deeds, documents, instruments and writings as it may in its sole and absolute discretion consider necessary in relation thereto.”

By Order of the Board of Directors
For **MUKAND LIMITED**

Rajendra Sawant
Company Secretary
Mumbai, May 16, 2025

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT OF PROXY DULY FILLED, STAMPED, SIGNED MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) MEMBERS AND HOLDING IN AGGREGATE SHARES NOT MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. FURTHER, A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS A PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**

Proxies submitted on behalf of companies must be supported by an appropriate Resolution/ Authority, as applicable. Members may please note that a Proxy does not have the rights to speak at the Meeting and can vote only on poll.

2. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than three (3) days written notice is given to the Company.



3. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPG format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the Annual General Meeting on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail through its registered e-mail address to anirudh.tanwar@gmail.com with a copy marked to investors@mukand.com
4. The Statement pursuant to Section 102(1) of the Companies Act, 2013, setting out the material facts and recommendation of the Board of Directors of the Company along with rational, concerning the business with respect to Item No. 5 to 8 forms part of this Notice. Further, relevant information pursuant to Regulations 17(11) and relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and disclosure requirements in terms of Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India, in respect of Item No. 5 to 8 is furnished as Annexure to this Notice.

Brief profile of the Directors, who are liable to retire by rotation and seeking re-appointment, is annexed hereto as per requirements of Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of the Companies Act, 2013.

5. Institutional Investors, who are members of the Company are encouraged to attend and vote at the 87th Annual General Meeting of the Company.
6. SEBI has mandated that any service request from members holding securities in physical mode shall be entertained only upon registration of the PAN, KYC details (ISR-1) and nomination (SH-13/ISR-3). Members are requested to submit the aforesaid forms duly filled and signed along with self-attested copy of the PAN card and such other documents as prescribed in the Forms, to register or update:
 - a) KYC details and Nomination;
 - b) Particulars of bank account for receiving dividend directly in their account through electronic mode or change in their address, for receiving dividend through physical instrument; and
 - c) Email address to receive all communication through electronic means, including Annual Report and Notice of the general meeting.

The said Forms are available on the website of the Company at www.mukand.com and on the website of KFinTech at <https://www.kfintech.com/>.

Members have an option to submit the Forms in person at any of the branches of KFinTech, details of which are available at <https://www.kfintech.com/contact-us/> or submit e-signed Forms online along with requisite documents by accessing the link <https://iris.kfintech.com/clientservices/isc/default.aspx#> or physical forms can be sent through post at following address: KFin Technologies Ltd. Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad 500 032, Telangana.

7. Pursuant to General Circular no. 09/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, the relaxation from sending physical copies of financial statements (including Board's Report, Auditor's Report or other documents required to be attached therewith) has been extended for Annual General Meetings conducted till September 30, 2025. Pursuant to the provisions of said circulars, Notice of the 87th Annual General Meeting along with the Annual Report 2024-25 is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company/Depositories. A letter will be sent by the Company providing the web-link, including the exact path where complete details of the Annual Report including the Notice of the 87th Annual General Meeting is available, to those shareholder(s) who have not registered their e-mail address with the Company/Depositories Participants. The Company shall send physical copy of the Notice of 87th Annual General Meeting and Annual Report 2024-25 to those Members who request for the same at investors@mukand.com mentioning their Folio No./DP ID and Client ID.

Members may note that the Notice and Annual Report 2024-25 is also available on the Company's web site at www.mukand.com, website of the Stock Exchanges i.e. BSE & NSE at www.bseindia.com and www.nseindia.com, respectively and on the website of Company's RTA at <https://evoting.kfintech.com>.

8. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 read with SEBI Master Circular No. SEBI/ HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024, as applicable has mandated the listed companies to issue securities in demat form only, while processing service requests viz. Issue of duplicate securities certificate, claim from Unclaimed Suspense Account, Renewal/ Exchange of securities certificate, Endorsement, Sub-division/Splitting of securities certificate, Consolidation of securities certificates/ folios, Transmission and Transposition. Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR-4. It may be noted that any service request can be processed only after the folio is KYC compliant.

9. To receive shareholders' communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their e-mail address with their respective depository participant, where shares are held in electronic form, where shares are held in physical form, members are advised to register their e-mail address with KFintech. In case of queries, members are requested to write to einward.ris@kfintech.com or call at the toll-free number 1800-309-4001
10. With a view to helping us serve the members better, members who holds shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
11. In accordance with Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, any fresh transfer requests for securities shall be processed in demat/electronic form only. Members holding shares of the Company in physical form are requested to kindly get their shares converted into demat/electronic form to get inherent benefits of dematerialisation, which include easy liquidity, ease of trading and transfer, savings in stamp duty, elimination of any possibility of loss of documents and bad deliveries.
12. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the Annual General Meeting.
13. The Company has been maintaining, *inter alia*, following statutory registers at the registered office of the Company:
 - (a) Register of contracts or arrangements in which directors are interested under section 189 of the Companies Act, 2013
 - (b) Register of Directors and Key Managerial Personnel and their shareholding under section 170 of the Companies Act, 2013

In accordance with the MCA circulars, the said registers shall be made accessible for inspection through electronic mode without any fee during the continuance of the meeting. Members seeking to inspect such documents can send their email to investors@mukand.com

14. As per the provisions of Section 72 of the Companies Act, 2013 the facility for making nomination is available to the Members in respect of the shares held by them. Members who have not yet registered their nominations are requested to register the same by submitting Form SH-13. If a member desires to opt-out or cancel the earlier nomination and record a fresh nomination, the Member may submit the requisite application in Form ISR-3 or Form SH-14, as the case may be. The said forms can be downloaded from the Company's website at <https://www.mukand.com/investors/shareholder-info/forms/> Members are requested to submit the said form to their DPs in case the shares are held in electronic form and to the RTA.
15. The Route Map to the venue of the meeting is annexed in this Notice.
16. In case a person has become a member of the Company after dispatch of Notice of 87th Annual General Meeting, but on or before the cut-off date for e-voting, i.e., August 01, 2025 (End of day), such person may obtain the User ID and Password from RTA/KFintech by e-mail request on einward.ris@kfintech.com

Alternatively, member may send signed copy of the request letter providing the e-mail address, mobile number, self-attested PAN copy along with client master copy (in case of electronic folio)/copy of share certificate (in case of physical folio) via e-mail at the e-mail id at investors@mukand.com for obtaining the Annual Report and Notice of Annual General Meeting.

17. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
18. Members desirous of getting any information about the accounts and operations of the Company are requested to address their query to the Company Secretary at the Registered Office or email at secretarial@mukand.com OR investors@mukand.com well in advance so that the same may reach him at least 7 days before the date of the meeting to enable the Management to keep the required information readily available at the meeting.
19. Members holding shares in electronic form may please note that their bank details as furnished to the respective Depositories will be printed on their dividend warrants as per the applicable regulations. The Company will not entertain any direct request from such Members for deletion or change of such bank details. Instructions, if any, already given by Members in respect of shares held in physical form will not be automatically applicable to the dividend paid on shares in electronic form
20. Instructions for e-voting for the Annual General Meeting are as follows:

A. VOTING THROUGH ELECTRONIC MEANS (E-VOTING):

- i. In terms of the provisions of section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (hereinafter called 'the Rules' for the purpose of this section of the



Notice) and Regulation 44 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, and in terms of SEBI Master circular dated November 11, 2024 in relation to e-voting facility provided by the listed entities, the members are provided with the remote e-voting facility to exercise votes on the items of business given in the Notice, through the e-voting services provided by KFin or to vote at the Annual General Meeting.





- ii. **The remote e-voting period commences on August 5, 2025 at 9.00 A.M. (IST) and ends on August 7, 2025 at 5.00 P.M. (IST). During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on “Cut-off date” i.e., August 1, 2025 may cast their vote electronically. The remote e-voting module shall be disabled by KFinTech for voting thereafter. A person who is not a member as on the cut-off date should treat Notice of this Meeting for information purposes only.**
- iii. The voting rights of the Members holding shares in physical form or in dematerialized form, in respect of e-voting shall be reckoned in proportion to their share in the paid-up equity share capital as on the Cut-off date i.e., August 1, 2025.
- iv. **LOGIN METHOD FOR REMOTE E-VOTING FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE:**

Pursuant to Section VI-C of the SEBI Master circular dated November 11, 2024 pertaining to “e-voting facility provided by Listed Companies”, e-voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/websites of Depositories/DPs in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process.

Shareholders are advised to update their mobile number and e-mail id with their DPs in order to access e-voting facility

I. Access to Depositories e-voting system in case of individual Members holding shares in demat mode.

Type of Member	Login
Individual Members holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1. For OTP based login you can click on https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on the company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing Internet-based Demat Account Statement (“IDeAS”) facility Users: <ol style="list-style-type: none"> i. Visit the e-services website of NSDL https://eservices.nsd.com either on a personal computer or on a mobile. ii. On the e-services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. Thereafter enter the existing user id and password. iii. After successful authentication, Members will be able to see e-voting services under ‘Value Added Services’. Please click on “Access to e-voting” under e-voting services, after which the e-voting page will be displayed. iv. Click on company name i.e. ‘MUKAND LIMITED’ or ESP i.e. KFin. v. Members will be re-directed to KFin’s website for casting their vote during the remote e-voting period. 3. Those not registered under IDeAS: <ol style="list-style-type: none"> i. Visit https://eservices.nsd.com for registering. ii. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp iii. Visit the e-voting website of NSDL https://www.evoting.nsd.com. iv. Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder / Member’ section. A new screen will open. v. Members will have to enter their User ID (i.e. the sixteen digit demat account number held with NSDL), password / OTP and a verification code as shown on the screen. vi. After successful authentication, Members will be redirected to NSDL Depository site wherein they can see e-voting page.

Type of Member	Login
	<p>vii. Click on company name i.e MUKAND LIMITED or ESP name i.e KFin after which the Member will be redirected to ESP website for casting their vote during the remote e-voting period.</p> <p>viii. Members can also download the NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; align-items: center; gap: 20px;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div> <div style="display: flex; justify-content: center; align-items: center; gap: 20px; margin-top: 10px;">   </div>
Individual Members holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Existing user who have opted for Electronic Access To Securities Information (“Easi/ Easiest”) facility: <ol style="list-style-type: none"> i. Visit https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com. ii. Click on New System Myeasi. iii. Login to Myeasi option under quick login. iv. Login with the registered user ID and password. v. Members will be able to view the e-voting Menu. vi. The Menu will have links of KFin e-voting portal and will be redirected to the e-voting page of KFin to cast their vote without any further authentication. 2. User not registered for Easi / Easiest <ol style="list-style-type: none"> i. Visit https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration or https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration for registering. ii. Proceed to complete registration using the DP ID, Client ID (BO ID), etc. iii. After successful registration, please follow the steps given in point no. 1 above to cast your vote. 3. Alternatively, by directly accessing the e-voting website of CDSL <ol style="list-style-type: none"> i. Visit www.cdslindia.com. ii. Provide demat account number and PAN. iii. System will authenticate user by sending OTP on registered mobile and email as recorded in the demat Account. iv. After successful authentication, please enter the e-voting module of CDSL. Click on the e-voting link available against the name of the Company, viz. ‘MUKAND LIMITED’ or select KFin. v. Members will be re-directed to the e-voting page of KFin to cast their vote without any further authentication.
Individual Members login through their demat accounts / website of DPs	<ol style="list-style-type: none"> i. Members can also login using the login credentials of their demat account through their DPs registered with the Depositories for e-voting facility. ii. Once logged-in, Members will be able to view e-voting option. iii. Upon clicking on e-voting option, Members will be redirected to the NSDL / CDSL website after successful authentication, wherein they will be able to view the e-voting feature. iv. Click on options available against ‘MUKAND LIMITED’ or ‘KFin’. v. Members will be redirected to e-voting website of KFin for casting their vote during the remote e-voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.



Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 102 0990 and 1800 22 4430
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-62343625, 022-62343626, 022-62343259

II. Access to KFin e-voting system in case of members holding shares in physical and non-individual members in demat mode.

Members whose e-mail IDs are registered with the Company / DPs, will receive an e-mail from KFin which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

- i. Launch internet browser by typing the URL: <https://emeetings.kfintech.com>.
- ii. Enter the login credentials (i.e., User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) xxxx, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFin for e-voting, you can use your existing User ID and password for casting the vote.
- iii. After entering these details appropriately, click on "LOGIN".
- iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, \$, etc.). The system will prompt you to change your password and update your contact details like mobile number, e-mail ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
- v. You need to login again with the new credentials.
- vi. On successful login, the system will prompt you to select the "EVEN" i.e., MUKAND LIMITED' and click on "Submit"
- vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/ AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option "ABSTAIN". If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.
- viii. Members holding multiple folios / demat accounts shall choose the voting process separately for each folio/ demat accounts.
- ix. In case you do not desire to cast your vote, it will be treated as abstained.
- x. You may then cast your vote by selecting an appropriate option and click on "Submit".
- xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution, you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the resolution\.

B. VOTING AT ANNUAL GENERAL MEETING:

- i. In addition to the remote e-voting facility as described above, the Company shall make a voting facility available at the venue of the annual general meeting, through Instapoll. Members attending the meeting who have not already cast their votes by remote e-voting shall be able to exercise their right at the meeting.
- ii. Members who wish to cast their vote in the Annual General Meeting are requested to keep their DP ID / Client ID and Folio number available for Instapoll.
- iii. Members who have cast their votes by remote e-voting prior to the meeting may attend the meeting but shall not be entitled to cast their vote again.

C. GENERAL INSTRUCTIONS:

- i. The Board of Directors has appointed Shri Anirudh Kumar Tanvar, Practising Company Secretary, (M-23145, CoP No. 19757) Mumbai, as the Scrutinizer to the e-voting process and voting at the Annual General Meeting in a fair and transparent manner.
- ii. The Scrutinizer shall, immediately after the conclusion of voting at the Annual General Meeting, first count the votes cast at the meeting, thereafter unblock the votes through e-voting in the presence of at least two (2) witnesses, not in the employment of the Company and make a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman of the Company or any other person authorised by him after completion of the scrutiny.
- iii. The Scrutinizer shall submit his report after taking into account votes cast at the Annual General Meeting as well as through remote e-voting to the Chairman or any person authorised by him for this purpose, who shall declare the result of the voting. The results shall be declared within two (2) working days from the conclusion of the Annual General Meeting. The results declared along with the scrutinizer's report shall be placed on the Company's website at www.mukand.com and on the website of KFintech at <https://evoting.kfintech.com> and shall also be communicated to the stock exchanges. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed at the Annual General Meeting of the Company.

21. Dividend related information for equity and preference shares:

The Board of Directors have recommended following dividends for the financial year 2024-25 for the approval of the shareholders at the 87th Annual General Meeting –

- a. Dividend of Rs. 2/- (20%) per equity share of the face value of Rs. 10/- each.
- b. Dividend @ 8% per Unlisted 8% Cumulative Redeemable Preference Shares on paid-up value of shares for the financial year ended March 31, 2025.

In this regard, members may take note of the notes/information provided below:

- ❖ **Closure of Register of Members/Share Transfer Books:** Pursuant to the provisions of section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the register of members and share transfer books of the Company will remain closed from July 26, 2025 to August 8, 2025 (both days inclusive) for the purpose of payment of dividend.
- ❖ **Record date for dividend:** Record date for determining eligible members for payments of aforesaid dividend (equity and 8% CRPS) is July 25, 2025 (end of day).
- ❖ **Credit of Dividend:** Subject to the provisions of section 126 of the Act, dividend on equity shares, if declared at the Annual General Meeting, will be credited/dispatched on or before August 22, 2025 as under:
 - a) to all those shareholders holding shares in physical form, as per the details provided by share transfer agent of the Company i.e. KFintech to the Company, as of the closing hours on July 25, 2025; and
 - b) to all those beneficial owners holding shares in electronic form, as per the beneficial ownership data made available to the Company by National Securities Depository Ltd. (NSDL) and the Central Depository Services (India) Ltd. (CDSL) as of the close of business hours on July 25, 2025.
- ❖ **Tax Deduction at Source ('TDS'):** The Finance Act, 2020 has abolished the Dividend Distribution Tax ('DDT') and has introduced the system of dividend taxation in the hands of the shareholders with effect from 1 April 2020. Accordingly, the Company would be required to deduct Tax at Source ('TDS') in respect of approved payment of dividend to its shareholders (resident as well as non-resident).

Resident Shareholders:

As the provisions of section 194 of the Income-tax Act, 1961, tax is required to be deducted at source (TDS) at the rate of 10% in respect of payment to resident shareholders.

The aforesaid rate is subject to provisions of sections 206AA of the Income-tax Act, 1961 which contain special provisions for TDS in respect of persons who have not provided their PAN.

As per the provisions of section 206AA of the Income-tax Act, 1961 tax is required to be deducted at the highest of the following rates if the shareholder entitled to receive dividends has not furnished his Permanent Account Number ('PAN'):

- at the rate specified in section 194 of the Income-tax Act, 1961; or
- at the rate or rates in force; or
- at the rate of 20%.

TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar

As per Section 139AA of the Income-tax Act, 1961, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall



be deemed to be invalid/inoperative and tax shall be deducted at higher rate as per the as per the provisions of section 206AA of the Income-tax Act, 1961 along with rule 114AAA of the Income-tax Rules, 1962 of the Income-tax Act, 1961. The Company will be using online functionality of the Income-tax department for the above purpose and no claim shall lie against the Company for such taxes deduction.

Further, no tax shall be deducted at source on the dividend payable to a resident individual if the total dividend to be received by the said resident individual from the Company during the financial year does not exceed Rs.10,000

Tax will not be deducted at source in cases where a shareholder provides Form 15G (where applicable)/Form 15H (applicable to an individual above the age of 60 years), provided that the eligibility conditions are met.

Blank Forms 15G and 15H can be downloaded from the link given at the end of the Company's email communication dated June 26, 2025. Please note that all fields mentioned in the Form are mandatory and the Company may reject the forms submitted, if it does not meet the requirements of the law.

NIL / lower tax shall be deducted on the dividend payable who have provided a valid certificate issued under section 197 of the Income-tax Act, 1961 for nil/ lower rate of deduction or an exemption certificate issued by the income tax authorities along with Declaration.

Also, NIL / lower tax shall be deducted on the dividend payable to following resident shareholders on submission of self-declaration as per formats enclosed as Annexure - A (Part 1) to the Company's email communication dated June 26, 2025.

Insurance companies;

- i. Mutual Funds;
- ii. Category I/ Category II Alternative Investment Fund (AIF) established in India;
- iii. New Pension System Trust;
- iv. Other exempt shareholders; and
- v. Government

The above referred documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the Income Tax Act.

Non-resident Shareholders:

Tax is required to be deducted at source in the case of non-resident shareholders in accordance with the provisions of section 195 of the Income-tax Act, 1961 at the rates in force. As per the relevant provisions of the Income Tax Act, 1961, the TDS on dividend shall be @ 20% plus applicable surcharge and health & education cess or applicable rate under the Double Taxation Avoidance Agreement ('DTAA'), read with applicable Multilateral Instrument (MLI), on the amount of dividend payable to the non-resident shareholders. For FII/ FPI shareholders, section 196D provides for TDS @ 20% plus applicable surcharge and health & education cess or applicable rate under the DTAA, read with applicable MLI.

In order to claim the benefit of the DTAA, non-resident shareholders will have to provide required documents/ declarations. A list of such documents/ declarations required to be provided by the shareholders is enclosed as Annexure - A (Part 2) herewith. Kindly note that the said documents should be uploaded with KFin Technologies Limited, the Registrar and Transfer Agent at <https://ris.kfintech.com/form15/> or <https://ris.kfintech.com/clientservices/isc/> No communication on the tax determination/deduction shall be entertained after July 25, 2025.

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholders and meeting the requirement of the Income-tax Act, 1961 read with applicable DTAA. In absence of the same, the Company will not be obligated to apply the beneficial DTAA rate at the time of tax deduction on dividend.

The above referred documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the Income-tax Act, 1961.

In addition to the above, NIL / lower tax shall be deducted on the dividend payable to non-resident shareholders who have provided a valid certificate issued under section 197 of the Income-tax Act, 1961 for nil/ lower rate of deduction or an exemption certificate issued by the income tax authorities along with Declaration.

Other consideration in case of other types of shareholdings of a shareholder (both resident as well as non-resident)

- In case you hold shares under multiple accounts under different status/ category but under a single PAN, the highest rate of tax as applicable to the status in which shares held under the said PAN will be considered on the entire holding in different accounts.
- In case of joint shareholding, the withholding tax rates shall be considered basis the status of the primary beneficial shareholder.

- For deduction of tax at source, the Company would be relying on the above data shared by KFin as updated up to the record date.

Also, please provide valid declaration under Rule 37BA of the Income Tax Rules in case of Joint shareholders, Minor shareholders, etc. in case the dividend income is assessable for tax in the hands of person, other than the person whose name appears in the shareholder register as on the record date.

It may be further noted that in case tax on dividend is deducted at a higher rate in the absence of receipt of any of the details/ valid documents mentioned in preceding paragraphs from the shareholders within the timeline mentioned above, the shareholders may consider claiming appropriate refund, as may be eligible in their return of income. No claim shall lie against the Company for such taxes deducted. The Company shall arrange to email the soft copy of the TDS certificate to shareholders at the registered email ID within the prescribed time, post payment of the said dividend, if approved in the Annual General Meeting. The tax credit can also be viewed in Form 26AS by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India <https://www.incometax.gov.in/iec/foportal/>

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder/s, such Shareholder/s will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operate in any assessment/ appellate proceedings before the Tax/ Government authorities.

FAQs relating to the above are hosted on the website of KFinTech at Click here https://crimg.kfintech.com/bmails/files/20882_MUK_Mukand-FAQs.pdf

By Order of the Board of Directors

For **MUKAND LIMITED**

Rajendra Sawant

Company Secretary

Mumbai, May 16, 2025

Annexure to the Notice

EXPLANATORY STATEMENT

[Pursuant to section 102(1) of the Companies Act, 2013 Read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following explanatory statement sets out all material facts relating to business mentioned under the accompanying Notice].

Item No. 5

Members of the Company at the 82nd Annual General Meeting held on September 29, 2020 approved the appointment of M/s. DHC & Co., Chartered Accountants (ICAI Firm Registration No. 103525W), to hold office for a term of 5 (five) consecutive years from the conclusion of the 82nd Annual General Meeting until the conclusion of the 87th Annual General Meeting of the Company. Therefore, Statutory Auditors will complete their present term on conclusion of this Annual General Meeting. As per provisions of section 139 of the Companies Act, 2013, M/s. DHC & Co., Chartered Accountants are eligible for a second term of 5 (five) consecutive years.

M/s. DHC & Co. is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI). The firm was established in the year 1981 and it has Head office in Mumbai and have branch offices in major cities of India. The audit firm has valid Peer Review certificate Issued by the Peer Review Board of the ICAI. The Firm has 300+ members, including Partners, Directors, Associate Directors, Managers, Associates, Article Trainees, etc.

The Board of Directors of the Company, on the recommendation of the Audit Committee, recommend for the approval of the Members, the appointment of M/s. DHC & Co., Chartered Accountants, for a second term of 5 (five) consecutive years from the conclusion of this 87th Annual General Meeting until the conclusion of the 92nd Annual General Meeting. The Audit Committee and the Board are confident and satisfied with the recommendations for re-appointment of M/s. DHC & Co., Chartered Accountants and upholding of the highest standards of audit quality and compliance.

The details, terms and conditions of appointment (including remuneration) of the Auditor proposed to be appointed, pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are as follows:

Sr. No.	Particulars	Details
1	Proposed fees payable to the statutory auditors along with terms of appointment	Not exceeding Rs.75,00,000/- (Rupees Seventy-Five Lakh only) payable to the Auditors for the financial year 2025-26 plus applicable taxes and out of pocket expenses, as may be incurred, in connection with the statutory audit of Standalone and Consolidated financial statements of the Company. The fees payable for statutory audit per financial year to the Auditors for the financial year 2025-26 and onwards till the remainder of their tenure, will be mutually determined by the Board of Directors / Committee thereof, in consultation with the Auditors.



2	Basis of recommendation for appointment	The Board and Audit Committee, have considered various parameters like capability to serve a diverse and complex business landscape as that of the Company, audit experience in the Company's operating segments, market standing of the firm, clientele served, technical knowledge etc., and found said firm to be best suited to handle the scale, diversity and complexity associated with the audit of the financial statements of the Company.
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None of the Directors, Key Managerial Personnel and their relatives is concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Ordinary Resolution set out at Item no. 5 of the Notice for approval by the members.

Item No. 6

The Board of Directors at its meeting held on May 16, 2025, on recommendation of the Audit Committee, recommend the appointment of M/s. Anant B Khamankar & Co, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: S1991MH009400), as a Secretarial Auditor of the Company, for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30. M/s. Anant Khamankar & Co, Practicing Company Secretaries, have given their consent to act as the secretarial auditors of the Company. The Audit Committee and the Board are confident and satisfied with the recommendations for appointment of M/s. Anant B Khamankar & Co, Practicing Company Secretaries and upholding of the highest standards of audit quality and compliance.

M/s. Anant B Khamankar & Co, Practicing Company Secretaries commenced its operation in December 1991. The founder of M/s. Anant B Khamankar & Co, Practicing Company Secretaries is Mr. Anant B Khamankar. Mr. Khamankar is a Commerce and Law Graduate from the University of Mumbai and a Fellow Member of the Institute of Company Secretaries of India. The firm has entered its 34th year of existence. During the last 33 years of its existence, the firm has handled varied professional assignments successfully.

The details, terms and conditions of appointment (including remuneration) of the Auditor proposed to be appointed, pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are as follows:

Sr. No.	Particulars	Details
1	Proposed fees payable to the secretarial auditors along with terms of appointment	Not exceeding Rs. 1,00,000/- (Rupees One Lakh only) payable to the Secretarial Auditors for the financial year 2025-26 plus applicable taxes and out of pocket expenses, as may be incurred, in connection with the secretarial audit of the Company. The fees payable for secretarial audit per financial year to the Auditors for the financial year 2025-26 and onwards till the remainder of their tenure, will be mutually determined by the Board of Directors/ Committee thereof, in consultation with the Auditors.
2	Basis of recommendation for appointment	The Board and Audit Committee, have considered various parameters like capability to serve a diverse and complex business landscape as that of the Company, secretarial audit experience in the Company's operating segments, market standing of the firm, clientele served, technical knowledge etc., and found said firm to be best suited to handle the scale, diversity and complexity associated with the secretarial audit of the Company.

None of the Directors, Key Managerial Personnel and their relatives is concerned or interested, financially or otherwise, in the resolution. The Board recommends the Special Resolution set out at Item no. 6 of the Notice for approval of the members.

Item No. 7

The Board of Directors of the Company at its meeting held on May 15, 2024, on the recommendation of the Audit Committee, approved the appointment and remuneration of M/s. Y. R. Doshi & Co., Cost Accountants (Firm Registration No.000003) to conduct the audit of the cost records of the Steel Plants at Kalwe and Hospet and Engineering Contracts and Industrial Machinery Division etc. at Kalwe for the financial year ending March 31, 2025, on a remuneration of Rs. 1,20,000/- (Rs. One Lakh Twenty Thousand Only) plus reimbursement of actual travelling and other out of pocket expenses plus taxes applicable. The Audit Committee and the Board are confident and satisfied with the recommendations for appointment of M/s. Y R. Doshi & Co., Cost Accountants and upholding of the highest standards of audit quality and compliance.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors is required to be ratified by the members of the Company.

The Board recommends the Ordinary Resolution set out at Item no.7 of the Notice for approval of the members.

None of the Directors, Key Managerial Personnel and their relatives is concerned or interested, financially or otherwise, in the resolution. The Board recommends the Ordinary Resolution set out at Item no. 7 of the Notice for approval by the members.

Item No. 8

Section 42 of the Companies Act, 2013 deals with private placement of securities by a company. Sub-rule (2) of the Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 states in case of offer or invitation for non-convertible debentures, where the proposed amount to be raised through such offer or invitation exceeds the limit as specified in clause (c) of sub-section (1) of section 180, it shall be sufficient if the company passes a previous special resolution only once in a year for all the offers or invitations for such debentures during the year. In order to augment long term resources for financing, inter alia, the ongoing capital expenditure and for general corporate purposes, the Company may offer or invite subscription for secured / unsecured NCDs in one more series or tranche.

Accordingly, in supersession of earlier resolution passed in this regard by the members at Company's 86th Annual General Meeting held on August 05, 2024, general consent of the members is being sought for passing a Special Resolution as set out at Item no. 8 of the Notice for issue of secured/unsecured redeemable NCDs on a private placement basis, from time to time, for a year from the date of passing of this resolution, in one more series or tranches. The NCDs would be issued for cash either at par or premium or at a discount to face value depending upon the prevailing market conditions. This Resolution enables the Board of Directors of the Company to offer or invite subscription for non-convertible debentures, as may be required by the Company, from time to time for a year from the conclusion of this Annual General Meeting.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the aforesaid Resolution. The Board recommends the Special Resolution at Item no. 8 of the notice for approval of the members.

By Order of the Board of Directors
For **MUKAND LIMITED**

Rajendra Sawant

Company Secretary
Mumbai, May 16, 2025



Annexure to the Notice

Brief profile of Directors seeking appointment / re-appointment at the Annual General Meeting

(Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Clause 1.2.5 of Secretarial Standard - 2 on General Meetings)

Name of Director	Arvind M Kulkarni
Current Designation	Non-Executive Non-Independent Director
DIN of Director	01656086
Nationality	Indian
Date of Birth	August 19, 1951
Age	73 years
First appointment on Board	June 28, 2022
Qualification and Experience	An IIT Kharagpur graduate, Shri Arvind M Kulkarni joined Mukand Limited in 1974 as a management trainee. From there, he has held various positions across company departments ranging from material management to purchasing & logistics, sales & marketing, and more. He was given the responsibility of domestic & export marketing of Stainless Steel and setting up Company's international operations in the United Kingdom. Mr. Kulkarni is appointed as a Non-executive, Non-independent director of the Company, with effect from April 13, 2023, liable to retire by rotation.
Board meetings held /attended FY:2024-25	4/4
Membership/ Chairmanship of Committees in other public companies as on March 31, 2025.	--
Equity Shareholding in Mukand Ltd. as on March 31, 2025	3,520
Relationship between directors <i>inter-se</i> and other KMP of the Company	He is not related to any directors or key managerial personnel of the Company
Terms and conditions of appointment with details of remuneration last drawn	Director liable to retire by rotation and refer explanatory statement for further details
List of Directorships in other companies as on March 31, 2025	Mukand Sumi Metal Processing Limited
Skill and Capabilities required for the role*	NA

* In case of appointment / re-appointment of Independent Directors.

MUKAND LIMITED

(CIN No.: L99999MH1937PLC002726)

Registered Office: Bajaj Bhawan, 3rd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400021

Tel: 022-61216666, E-mail: investors@mukand.com, Website: www.mukand.com

Proxy Form**Form No. MGT-11**

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014] and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

CIN : L99999MH1937PLC002726
 Name of the company : MUKAND LIMITED
 Registered office : Bajaj Bhawan, 3rd Floor, Jamnalal Bajaj Marg,
 226, Nariman Point, Mumbai 400021
 Tel: 022-61216666, E-mail: investors@mukand.com, Website: www.mukand.com

Name of the member (s) :
 Registered address :
 E-mail Id :
 Folio No/ Client Id /DP Id :

I/We, being the member (s) of shares of Mukand Ltd. hereby appoint:

- Name : Address:
E-mail Id: Signature: or failing him/her
- Name : Address:
E-mail Id: Signature: or failing him/her
- Name : Address:
E-mail Id: Signature:

as my/our proxy to attend and vote for me/us and on my/our behalf at the 87th Annual General Meeting of the Company, to be held on Friday, August 08, at 11:30 a.m. at Kamalnayan Bajaj Hall, Bajaj Bhawan, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resl. No.	Details of Resolution	Optional	
		For	Against
Ordinary Business			
1.	To consider and adopt the audited standalone financial statements and audited consolidated financial statements of the Company for the year ended March 31, 2025, together with the Report/s of the Board of Directors and the Auditors thereon.		
2.	To declare a dividend on 8% Cumulative Redeemable Preference Shares at the rate of 8% on paid up value of shares for the financial year ended March 31, 2025.		
3.	To declare a dividend on Equity Shares at the rate of Rs.2/- (Rupees Two only) per equity share for the financial year ended March 31, 2025.		
4.	To appoint a Director in the place of Shri Arvind Kulkarni (DIN:01656086), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.		
5.	To appoint M/s. DHC & Co., Chartered Accountants, as Statutory Auditors and fix their remuneration.		
Special Business			
6.	Appointment of M/s. Anant B Khamankar & Co., Practicing Company Secretaries, as Secretarial Auditors of the Company.		
7.	Ratification of Cost Auditor's Remuneration		
8.	General approval for Issue of Redeemable Non-convertible Debentures on private placement basis		

Signed this..... day of..... 2025.

Affix Revenue Stamp of Rs.1/-
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Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed, signed stamped and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

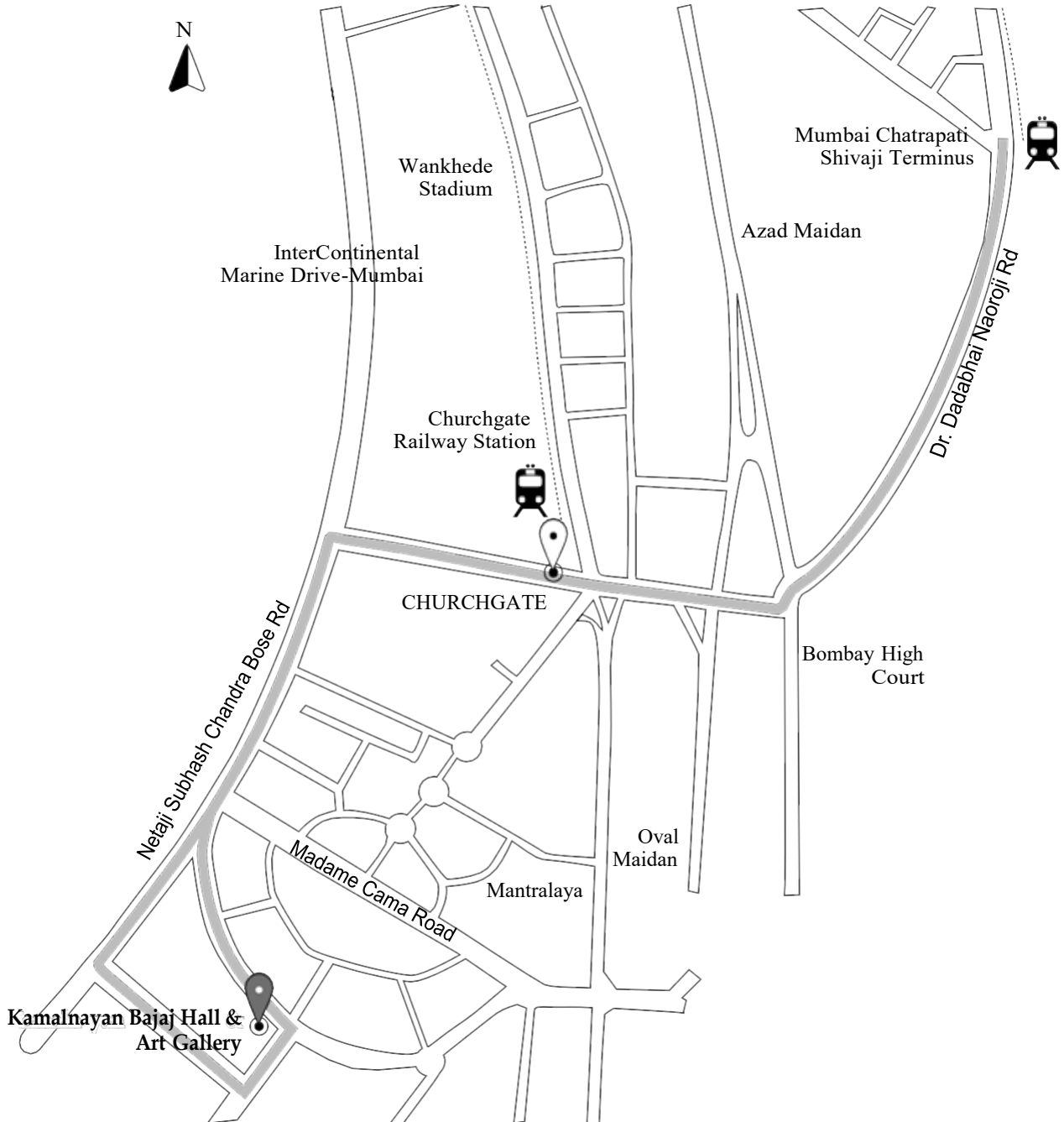
As provided under Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the shareholders may vote either for or against each resolution.

Route map to the AGM Venue of:

MUKAND LIMITED

87th Annual General Meeting

Friday, August 08, 2025 at 11:30 a.m.



Venue of AGM:

Kamalnayyan Bajaj Hall,
Bajaj Bhavan, Jamnalal Bajaj Marg,
Nariman Point,
Mumbai - 400021
Ph.: 022 6942 4200