

1st October, 2020

To, The Department of Corporate Services, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref: Security Symbol- MUKAND	Ref: Security Code No. 500460

Dear Sir,

Re : Mukand Ltd.

Sub : Disclosure under Reg. 29 (2) of SEBI (Substantial Acquisition of Shares
& Takeover) Regulations, 2011

We are enclosing under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, a Disclosure Statement in the prescribed format, in respect of Equity shares of Mukand Ltd. (Target Company) which have been released from encumbrance by Shri Niraj Bajaj, as per details given therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For & on behalf of the Promoters &
Promoter Group of Mukand Ltd.



(Niraj Bajaj)

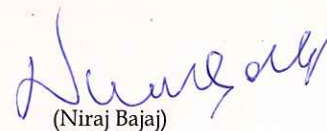
Encl.: as above

8

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Mukand Ltd.		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Niraj Bajaj (As per Annexure 'A')		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)		
Details of the acquisition-/sale /disposal as follows :	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1,18,13,930	8.35	8.35
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	1,37,90,431	9.75	9.75
		(Refer Annexure 'A')	
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,56,04,361	18.11	18.11
Details of acquisition-/sale /disposal			
f) Shares carrying voting rights acquired/sold	-	-	-
g) VRs acquired /sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered/invoked/released by the acquirer	1,37,90,431	9.75	9.75
j) Total (f+g+h+/-i)	1,37,90,431	9.75	9.75
After the acquisition/ sale / disposal, holding of :			
k) Shares carrying voting rights	1,18,13,930	8.35	8.35
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
o) Total (k+l+m+n)	1,18,13,930	8.35	8.35

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Mode of acquisition /sale/ disposal (e.g open market/off-market/ public issue/ rights issue/preferential allotment/ inter-se transfer etc)	Shares given upon Release of Encumbrance
Date of acquisition /sale/ disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29th September, 2020
Equity Share Capital / total voting capital of the TC before the said acquisition /-sale-/ disposal	14,14,05,861 Equity Shares
Equity Share Capital / total voting capital of the TC after the said-acquisition / sale-/ disposal	14,14,05,861 Equity Shares
Total diluted share/voting capital of the TC after the said acquisition/ sale / disposal	14,14,05,861 Equity Shares
(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1) of the SEBI LODR 2015	
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.	

For & on behalf of the Promoters &
Promoter Group of Mukand Ltd.


(Niraj Bajaj)



Mumbai : 1st October, 2020

**Annexure to Disclosure Statement under Reg 29(2) of SEBI (Substantial
Acquisition of Shares and Takeover) Regulations, 2011**

Details of Equity shares of Mukand Ltd (Target Company) released from Pledge by Shri Niraj Bajaj ("the Pledgee/Acquirer")

Sr.No.	Name of the Pledgor	Total No. and % of Equity Shares pledged with the Acquirer before disposal/ revocation/release		Total No. and % of Equity Shares disposed/ revoked/released		Total No. and % of Equity Shares Pledged with the Acquirer after the disposal/revocation/release	
		A	B	C	D	E = (A-C)	F = (B-D)
1	Rajesh V. Shah	37,06,200	2.62	37,06,200	2.62	-	-
2	Bansri Rajesh Shah		-			-	-
2a	A/c Personal	22,04,456	1.56	22,04,456	1.56	-	-
2b	A/c Kaustubh Rajesh Shah	5,50,000	0.39	5,50,000	0.39	-	-
3	Czaee Suketu Shah		-			-	-
3a	A/c Personal	38,75,352	2.74	38,75,352	2.74	-	-
3b	A/c Aaryaman Trust	11,00,000	0.78	11,00,000	0.78	-	-
4	Priyarthika Rajesh Shah	4,80,023	0.34	4,80,023	0.34	-	-
5	Kaustubh Rajesh Shah	48,000	0.03	48,000	0.03	-	-
6	Rishabh Sukumar Vir	18,26,400	1.29	18,26,400	1.29	-	-
Total		1,37,90,431	9.75	1,37,90,431	9.75	-	-

Note :

Niraj Bajaj (the Pledgee/ Acquirer) and all the above Pledgors are part of the Promoter Group of Mukand Ltd. Hence, there is no effect on the overall Promoter Group Shareholdings due to Release of the above 1,37,90,431 Equity Shares by/amongst the Promoter Group Entities interse, as per details given in the above table.

For & on behalf of the
Promoters & Promoter Group of
Mukand Ltd.



(Niraj Bajaj)



Mumbai : 1st October, 2020