

SEC/STOCK EXCHANGE/BTA
March 16, 2015

Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Mukand Ltd.

Regd. Office : Bajaj Bhawan, 3rd Floor
Jamnalal Bajaj Marg
226 Nariman Point, Mumbai, India 400 021
Tel : 91 22 6121 6666 Fax : 91 22 2202 1174
www.mukand.com

Kalwe Works : Thane-Belapur Road
Post office Kalwe, Thane, Maharashtra
India 400 605
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179
CIN : L99999MH1937PLC002726

ISIN No.: INE304A01026
SYMBOL: MUKANDLTD

Kind Attn. : Mr. K. Hari, Vice President

Dear Sir,

**Re: Intimation under clause 36 - Sale /Transfer of Special & Alloy Steel
Business to Subsidiary - Mukand Alloy Steels Pvt. Ltd.**

Please refer to our communication dated 22nd December, 2014 informing that the Board of Directors of the Company has approved a proposal to transfer its Special & Alloy Steel Business to a subsidiary company.

The shareholders of the Company have by postal ballot approved the sale with requisite majority on 18th February, 2015.

In view of the above, the Company has executed a Business Transfer Agreement for transfer of the above business to its subsidiary viz., Mukand Alloy Steels Pvt. Ltd. on a slump sale basis for a lump sum consideration of Rs. 1,590 crore, subject to deduction of debt and net working capital adjustment. The aforesaid transaction will be effective on receipt of requisite approvals, including that of the lenders and on satisfaction of certain conditions precedent.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Mukand Ltd.



K.J. Mallya
Company Secretary
kjmallya@mukand.com

