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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2013

₹ in Lakhs

PART - I		Unaudited			**Audited**	Audited
Sr. No.	Particulars	Quarter ended			**Year ended**	Year ended
		31.03.13	31.12.12	31.03.12	**31.03.13**	31.03.12
		Q-4/CY	Q-3/CY	Q-4/PY	**CY**	PY
1	Income					
	(a) Net Sales / Income from Operations	**3,021**	1,744	1,807	**7,602**	6,512
	(b) Other Operating Income	**40**	-	90	**43**	165
	(c) Total income from operations (net)	**3,061**	1,744	1,897	**7,645**	6,677
2	Expenditure:					
	(a) Sub-Contracting Expenses	**1,165**	847	589	**3,620**	2,315
	(b) Purchase of traded goods	**2**	12	125	**46**	442
	(c) Stores, Spares and Materials Consumed	**194**	100	102	**472**	312
	(d) Other Contract Execution Costs	**165**	152	127	**598**	493
	(e) (Increase) / decrease in stock in trade and work in progress	**376**	(216)	(188)	**(696)**	(681)
	(f) Employees benefit expenses	**382**	437	392	**1,671**	1,624
	(g) Depreciation	**27**	22	22	**94**	87
	(h) Other expenditure	**467**	223	419	**1,069**	1,054
	(i) Total Expenses	**2,778**	1,577	1,588	**6,874**	5,646
3	Profit from Operations before Write-offs, Other Income, Finance Cost and Exceptional Items (1 - 2)	**283**	167	309	**771**	1,031
4	Loans and Interest thereon written off	**-**	-	-	**-**	117
5	Profit from Operations before Other Income, Finance Cost and Exceptional Items (3 - 4)	**283**	167	309	**771**	914
6	Other Income	**41**	40	36	**164**	188
7	Profit before finance cost and Exceptional Items (5 + 6)	**324**	207	345	**935**	1,102
8	Finance cost (Net)	**105**	100	126	**403**	568
9	Profit from ordinary activities after finance costs but before Exceptional Items (7 - 8)	**219**	107	219	**532**	534

V. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS MUMBAI

MUKAND ENGINEERS

₹ in Lakhs

Sr. No.	Particulars	Unaudited			Audited	Audited
		Quarter ended			Year ended	Year ended
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
		Q-4/CY	Q-3/CY	Q-4/PY	CY	PY
10	Exceptional Items	-	-	-	-	-
11	Profit from Ordinary Activities before tax (9 + 10)	**219**	107	219	**532**	534
12	Tax Expense	**53**	35	111	**170**	205
13	Net Profit from Ordinary Activities after tax (11 - 12)	**166**	72	108	**362**	329
14	Extraordinary Item (net of tax expense)	-	-	-	-	-
15	Net Profit for the Period (13 - 14)	**166**	72	108	**362**	329
16	Paid-up Equity Share Capital (Face value Rs.10/- each)	**1,258**	1,258	1258	**1,258**	1,258
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					4,304
18	(i) Earnings Per Share before Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹):					
	(a) Basic	**1.32**	0.57	0.86	**2.88**	2.63
	(b) Diluted	**1.32**	0.57	0.86	**2.88**	2.63
	(ii) Earnings Per Share after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹.):					
	(a) Basic	**1.32**	0.57	0.86	**2.88**	2.63
	(b) Diluted	**1.32**	0.57	0.86	**2.88**	2.63

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS MUMBAI

PART - II

A Particulars of Shareholdings

Sr. No.	Particulars	Unaudited			**Audited**	Audited
		Quarter ended			**Year ended**	Year ended
		31.03.13	31.12.12	31.03.12	**31.03.13**	31.03.12
		Q-4/CY	Q-3/CY	Q-4/PY	**CY**	PY
1	Public Shareholding					
	- Number of Shares	**5,813,375**	5,813,375	5,813,375	**5,813,375**	5,813,375
	- Percentage of shareholding	**46.24**	46.24	46.24	**46.24**	46.24
2	Promoter & Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	**92,558**	92,558	92,558	**92,558**	92,558
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**1.37**	1.37	1.37	**1.37**	1.37
	- Percentage of shareholding (as a % of the total share capital of the Company)	**0.74**	0.74	0.74	**0.74**	0.74
	(b) Non-Encumbered					
	- Number of Shares	**6,666,467**	6,666,467	6,666,467	**6,666,467**	6,666,467
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**98.63**	98.63	98.63	**98.63**	98.63
	- Percentage of shareholding (as a % of the total share capital of the Company)	**53.02**	53.02	53.02	**53.02**	53.02

CY - Current Year ; PY - Previous Year

B Investor Complaints

	3 months ended 31.03.2013
Pending at the beginning of the quarter	-
Received during the quarter	14
Disposed of during the quarter	14
Remaining unresolved at the end of the quarter	-

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS MUMBAI

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Unaudited			Audited	Audited
		Quarter ended			Year ended	Year ended
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
		Q-4/CY	Q-3/CY	Q-4/PY	CY	PY
1	SEGMENT REVENUE					
	Engineering Construction	**2,901**	1,624	1,687	**7,122**	6,054
	Infotech	**120**	120	120	**480**	458
	Total	**3,021**	1,744	1,807	**7,602**	6,512
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Segment Revenue	**3,021**	1,744	1,807	**7,602**	6,512
2	SEGMENT RESULTS					
	Engineering Construction	**423**	191	209	**1,043**	1,069
	Infotech	**41**	23	47	**116**	206
	Total	**464**	214	256	**1,159**	1,275
	Less:					
	i) Interest Expenses (Net)	**105**	100	126	**403**	568
	ii) Other un-allocable expenditure / (income) (Net)	**140**	7	(89)	**224**	173
	Total Profit before Tax	**219**	107	219	**532**	534
3	CAPITAL EMPLOYED:					
	Engineering Construction	**5,870**	4,795	5,523	**5,870**	5,523
	Infotech	**114**	117	106	**114**	106
	Unallocable corporate assets less liabilities	**(207)**	846	(67)	**(207)**	(67)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,777**	5,758	5,562	**5,777**	5,562

CY - Current Year ; PY - Previous Year

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS MUMBAI

₹ in Lakhs

Sr. No.	Particulars	Year ended 31.03.2013 Audited	Year ended 31.03.2012 Audited
I	**EQUITY & LIABILITIES**		
	(1) Shareholders' Funds :		
	(a) Share Capital	**1,258**	1,258
	(b) Reserves and Surplus	**4,519**	4,304
	Sub-total - Shareholders' funds	**5,777**	5,562
	(2) Non Current Liabilities :		
	(a) Long -term borrowings	**1,540**	1,146
	(b) Deferred tax liabilities (Net)	**213**	202
	(c) Long-term provisions	**254**	260
	Sub-total - Non-current liabilities	**2,007**	1,608
	(3) Current Liabilities		
	(a) Short-term borrowings	**3,013**	2,980
	(b) Trade payables	**1,637**	1,235
	(c) Other current liabilities	**1,297**	1,670
	(c) Short-term provisions	**169**	176
	Sub-total - Current liabilities	**6,116**	6,061
	TOTAL - EQUITY AND LIABILITIES	**13,900**	13,231
II	**ASSETS**		
	(1) Non-Current Assets		
	(a) Fixed Assets	**1,065**	856
	(b) Non-current investments	**176**	176
	(c) Long-term loans and advances	**2,529**	3,054
	(d) Other non-current assets	**1,460**	1,060
	Sub-total - Non-current assets	**5,230**	5,146
	(2) Current Assets		
	(a) Current Investments		
	(b) Inventories	**2,921**	2,195
	(c) Trade Receivable	**3,264**	4,558
	(d) Cash and Cash equivalents	**88**	112
	(e) Short- term loans and advances	**1,875**	720
	(f) Other current assets	**522**	500
	Sub-total - Current assets	**8,670**	8,085
	TOTAL - ASSETS	**13,900**	13,231



Notes:

1	The Company has loans and interest receivable of ₹ 1529.48 lakhs as on 31.03.2013 from certain investment Companies. Net worth of these Companies have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2013-14.
2	During the year, the Company has changed its accounting policy in respect of threshold limits to be applied for Income recognition. This has resulted in increase in Income from Operations and Profit before tax by ₹ 1077.36 lakhs and ₹ 57.07 lakhs respectively in the quarter / year ended on 31st March, 2013.
3	Finance Cost is net of Interest Income from Trade Dues.
4	Previous year's / period's figures have been regrouped / recast wherever necessary.
5	The Board of Directors has recommended a dividend of Rs 1/- per equity share of Rs.10/- each subject to the approval of Shareholders.
6	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2013.

For and on behalf of the Board

Rajesh Shah

Rajesh V. Shah
Chairman

Place: Mumbai
Dated: May 23, 2013

V. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS MUMBAI