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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2012.

₹ in Lakhs

PART - I

Sr. No.	Particulars	Unaudited			Audited	Audited
		Quarter ended			Year ended	Year ended
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
		Q-4/CY	Q-3/CY	Q-4/PY	CY	PY
1	Income					
	(a) Net Sales / Income from Operations	**1,807**	1,599	2,771	**6,512**	7,596
	(b) Other Operating Income	**92**	1	(4)	**167**	54
	(c) Total income from operations (net)	**1,899**	1,600	2,767	**6,679**	7,650
2	Expenditure:					
	(a) Sub-Contracting Expenses	**590**	451	797	**2,315**	2,273
	(b) Purchase of traded goods	**126**	97	481	**442**	1,000
	(c) Stores, Spares and Materials Consumed	**102**	87	67	**312**	226
	(d) (Increase) / decrease in stock in trade and work in progress	**(188)**	(37)	(248)	**(681)**	(473)
	(e) Employees benefit expenses	**392**	397	462	**1,624**	1,475
	(f) Depreciation	**22**	22	22	**87**	81
	(g) Other Contract Execution Costs	**127**	147	221	**493**	714
	(h) Other expenditure	**419**	197	286	**1,056**	938
	(i) Total Expenses	**1,590**	1,361	2,088	**5,648**	6,234
3	Profit from Operations before Write-offs, Other Income, Finance Cost and Exceptional Items (1 - 2)	**309**	239	679	**1,031**	1,416
4	Loans and Interest thereon written off		-	-	**117**	71
	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	**309**	239	679	**914**	1,345
5	Other Income	**36**	39	45	**188**	206
6	Profit before finance cost and Exceptional Items (3 + 4)	**345**	278	724	**1,102**	1,551
7	Finance costs	**126**	161	159	**568**	601
8	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	**219**	117	565	**534**	950

MUKAND ENGINEERS

₹ in Lakhs

Sr. No.	Particulars	Unaudited			Audited	Audited
		Quarter ended			Year ended	Year ended
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
		Q-4/CY	Q-3/CY	Q-4/PY	CY	PY
9	Exceptional Items	-	-		-	-
10	Profit from Ordinary Activities before tax (7 + 8)	**219**	117	565	**534**	950
11	Tax Expense	(111)	(36)	(175)	**(205)**	(298)
11	Net Profit from Ordinary Activities after tax (9 - 10)	108	81	390	**329**	652
12	Extraordinary Item (net of tax expense)	-			-	-
13	Net Profit for the Period (11 - 12)	108	81	390	**329**	652
14	Paid-up Equity Share Capital (Face value Rs.10/- each)	**1,258**	1258	1258	**1,258**	1,258
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				**4,532**	4,121
16	(i) Earnings Per Share before Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in Rs.):					
	(a) Basic	**0.87**	0.65	3.11	**2.63**	5.19
	(b) Diluted	**0.87**	0.65	3.11	**2.63**	5.19
	(ii) Earnings Per Share after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in Rs.):					
	(a) Basic	**0.87**	0.65	3.11	**2.63**	5.19
	(b) Diluted	**0.87**	0.65	3.11	**2.63**	5.19

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PART - II

A Particulars of Shareholdings

Sr. No.	Particulars	Unaudited			Audited	Audited
		Quarter ended			Year ended	Year ended
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
		Q-4/CY	Q-3/CY	Q-4/PY	CY	PY
1	Public Shareholding					
	- Number of Shares	**5,813,375**	5,813,375	5,813,375	**5,813,375**	5,813,375
	- Percentage of shareholding	**46.24**	46.24	46.24	**46.24**	46.24
2	Promoter & Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	**92,558**	-	-	**92,558**	-
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**1.37**	-	-	**1.37**	-
	- Percentage of shareholding (as a % of the total share capital of the Company)	**0.74**	-	-	**0.74**	-
	(b) Non-Encumbered					
	- Number of Shares	**6,666,467**	6,759,025	6,759,025	**6,666,467**	6,759,025
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**98.63**	100.00	100.00	**98.63**	100.00
	- Percentage of shareholding (as a % of the total share capital of the Company)	**53.02**	53.76	53.76	**53.02**	53.76

B Investor Complaints

	3 months ended 31.03.2012
Pending at the beginning of the quarter	-
Received during the quarter	14
Disposed of during the quarter	14
Remaining unresolved at the end of the quarter	-

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Unaudited			Audited	Audited
		Quarter ended			Year ended	Year ended
		31.03.12	31.12.11	31.03.11	**31.03.12**	31.03.11
		Q-4/CY	Q-3/CY	Q-4/PY	**CY**	PY
1	SEGMENT REVENUE					
	Engineering Construction	**1,687**	**1,487**	2,659	**6,054**	7,146
	Infotech	**120**	**112**	112	**458**	450
	Total	**1,807**	1,599	2,771	**6,512**	7,596
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Segment Revenue	**1,807**	1,599	2,771	**6,512**	7,596
2	SEGMENT RESULTS					
	Engineering Construction	**209**	**280**	756	**1,069**	1,477
	Infotech	**47**	**61**	48	**206**	229
	Total	**256**	341	804	**1,275**	1,706
	Less:					
	i) Interest Expenses	**(126)**	**(161)**	(159)	**(568)**	(601)
	ii) Other un-allocable (expenditure) / income (Net)	**89**	**(63)**	(80)	**(173)**	(155)
	Total Profit before Tax	**219**	117	565	**534**	950
3	CAPITAL EMPLOYED:					
	Engineering Construction	**5,523**	**5,215**	4,312	**5,523**	4,312
	Infotech	**106**	**171**	165	**106**	165
	Unallocable corporate assets less liabilities	**(67)**	**214**	902	**(67)**	902
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,562**	5,600	5,379	**5,562**	5,379

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₹ in Lakhs

Sr. No.	Particulars	Year ended 31.03.2012 Audited	Year ended 31.03.2011 Audited
I	**EQUITY & LIABILITIES**		
	(1) Shareholders' Funds :		
	(a) Share Capital	**1,258**	1,258
	(b) Reserves and Surplus	**4,304**	4,121
	Sub-total - Shareholders' funds	**5,562**	**5,379**
	(2) Non Current Liabilities :		
	(a) Long -term borrowings	**1,172**	1,155
	(b) Deferred tax liabilities (Net)	**202**	158
	(c) Long-term provisions	**260**	241
	Sub-total - Non-current liabilities	**1,634**	**1,554**
	(3) Current Liabilities		
	(a) Short-term borrowings	**3,019**	2,581
	(b) Trade payables	**1,235**	1,594
	(c) Other current liabilities	**1,604**	2,289
	(c) Short-term provisions	**176**	219
	Sub-total - Current liabilities	**6,034**	**6,683**
	TOTAL - EQUITY AND LIABILITIES	**13,230**	**13,616**
II	**ASSETS**		
	(1) Non-Current Assets		
	(a) Fixed Assets	**859**	838
	(b) Non-current investments	**176**	176
	(c) Long-term loans and advances	**1,084**	1,337
	(d) Other non-current assets	**48**	111
	Sub-total - Non-current assets	**2,167**	**2,462**
	(2) Current Assets		
	(a) Current Investments		-
	(b) Inventories	**2,195**	1,496
	(c) Trade Receivable	**5,346**	5,301
	(d) Cash and Cash equivalents	**336**	500
	(e) Short- term loans and advances	**2,686**	3,290
	(f) Other current assets	**500**	567
	Sub-total - Current assets	**11,063**	**11,154**
	TOTAL - ASSETS	**13,230**	**13,616**

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Notes:

1	During the year ended on 31.03.2012, the Company has entered in to One Time Settlement with an investment Company. The said Company has paid an amount of ₹ 116.58 lakhs being 50% of the outstanding loan & interest amount. The balance amount of ₹ 116.58 lakhs is written-off in this period.
2	The Company has loans and interest receivable of ₹ 1529.48 lakhs as on 31.03.2012 from certain other investment Companies. Net worth of these Companies have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2012-13 and 2013-14.
3	Previous year's / period's figures have been regrouped / recast wherever necessary.
4	The Board of Directors has recommended a dividend of Rs 1/- per equity share of Rs.10/- each subject to the approval of Shareholders.
5	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2012.

For and on behalf of the Board

Rajesh V Shah

Rajesh V. Shah
Chairman

Place: Mumbai
Dated: May 23, 2012