Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605
Tel : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN : L45200MH1987PLC042378

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2014

₹ in Lakhs

PART - I		Unaudited					Audited
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		Q-3/CY	Q-2/CY	Q-3/PY	CY	PY	PY
1	**Income**						
	(a) Net Sales / Income from Operations	**3,582**	4,059	1,887	**10,277**	4,815	8,548
	(b) Other Operating Income	**7**	19	11	**38**	54	64
	(c) Total income from operations (net)	**3,589**	4,078	1,898	**10,315**	4,869	8,612
2	**Expenditure:**						
	(a) Sub-Contracting Expenses	**512**	483	636	**1,639**	2,076	2,732
	(b) Purchase of Semi Finish/Finished Goods	**2,229**	2,427	474	**5,978**	476	2,390
	(c) Cost of Material Consumed	**130**	229	87	**517**	348	438
	(d) Other Contract Execution Costs	**187**	167	153	**509**	466	655
	(e) (Increase) / decrease in stock in trade and work in progress	**(398)**	(118)	(305)	**(1,037)**	(842)	(1,044)
	(f) Employees benefit expenses	**506**	458	493	**1,457**	1,387	1,876
	(g) Depreciation	**30**	27	28	**89**	84	111
	(h) Other expenditure	**227**	245	216	**678**	627	857
	(i) Total Expenses	**3,423**	3,918	1,782	**9,830**	4,622	8,015
3	**Profit from Operations before Write-offs, Other Income, Finance Cost and Exceptional Items (1 - 2)**	**166**	160	116	**485**	247	597
4	Loans and Interest thereon written off	**-**	-	-	**-**	-	84
5	Profit from Operations before Other Income, Finance Cost and Exceptional Items (3 - 4)	**166**	160	116	**485**	247	513
6	Other Income	**33**	40	53	**114**	196	227
7	Profit before finance cost and Exceptional Items (5 + 6)	**199**	200	169	**599**	443	740
8	Finance cost (Net)	**163**	138	128	**440**	351	457
9	Profit from ordinary activities after finance costs but before Exceptional Items (7 - 8)	**36**	62	41	**159**	92	283

MUKAND ENGINEERS

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K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

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₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Nine Months ended		Year ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		Q-3/CY	Q-2/CY	Q-3/PY	CY	PY	PY
10	Exceptional Items	-	-	11	-	11	11
11	**Profit before tax (9-10)**	**36**	62	30	**159**	81	272
12	Tax Expense (net of deferred tax)	**12**	23	10	**54**	22	90
13	**Net Profit after tax (11 - 12)**	**24**	39	20	**105**	59	182
14	Paid-up Equity Share Capital (Face value Rs.10/- each)	**1,258**	1,258	1,258	**1,258**	1,258	1,258
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,554
16	(i) Earnings Per Share before and after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹):						
	Basic and Diluted	**0.19**	0.31	0.16	**0.83**	0.47	1.45

PART - II

A Particulars of Shareholdings

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Nine Months ended		Year ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		Q-3/CY	Q-2/CY	Q-3/PY	CY	PY	PY
1	Public Shareholding						
	- Number of Shares	**5,813,375**	5,813,375	5,813,375	**5,813,375**	5,813,375	5,813,375
	- Percentage of shareholding	**46.24**	46.24	46.24	**46.24**	46.24	46.24
2	Promoter & Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	**92,558**	92,558	92,558	**92,558**	92,558	92,558
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**1.37**	1.37	1.37	**1.37**	1.37	1.37
	- Percentage of shareholding (as a % of the total share capital of the Company)	**0.74**	0.74	0.74	**0.74**	0.74	0.74
	(b) Non-Encumbered						
	- Number of Shares	**6,666,467**	6,666,467	6,666,467	**6,666,467**	6,666,467	6,666,467
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**98.63**	98.63	98.63	**98.63**	98.63	98.63
	- Percentage of shareholding (as a % of the total share capital of the Company)	**53.02**	53.02	53.02	**53.02**	53.02	53.02

CY - Current Year ; PY - Previous Year

B Investor Complaints for the quarter ended 31st December, 2014

Pending at the beginning of the quarter		Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
-		15	12	3

MUKAND ENGINEERS

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Nine Months ended		Year ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		Q-3/CY	Q-2/CY	Q-3/PY	CY	PY	PY
1	**SEGMENT REVENUE**						
	Engineering Construction	**3,456**	3,933	1,767	**9,899**	4,455	8,068
	Infotech	**126**	126	120	**378**	360	480
	Total	**3,582**	4,059	1,887	**10,277**	4,815	8,548
	Less: Inter Segment Revenue	**-**	-	-	**-**	-	-
	Net Segment Revenue	**3,582**	4,059	1,887	**10,277**	4,815	8,548
2	SEGMENT RESULTS						
	Engineering Construction	**210**	197	145	**611**	370	860
	Infotech	**20**	29	36	**81**	122	83
	Total	**230**	226	181	**692**	492	943
	Less:						
	i) Interest Expenses (Net)	**163**	138	128	**440**	351	457
	ii) Other un-allocable expenditure / (income)(Net)	**31**	26	23	**93**	60	214
	Total Profit before Tax	**36**	62	30	**159**	81	272
3	**CAPITAL EMPLOYED:**						
	Engineering Construction	**7,491**	6,557	6,219	**7,491**	6,219	6,690
	Infotech	**97**	60	237	**97**	237	31
	Unallocable corporate assets less liabilities	**(1,670)**	(723)	(620)	**(1,670)**	(620)	(908)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,918**	5,894	5,836	**5,918**	5,836	5,813

CY - Current Year ; PY - Previous Year

Notes:

1	The Company has loans and interest receivable amounting to ₹ 1,235.07 lacs as on 31.12.2014 from certain investment Companies, whose net worths have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2014-15 & 2015-16.
2	During the Quarter, the Company has received an amount of ₹ 67 lacs from DGFT towards refund of claim of excise duty paid on supplies made to BHEL DVC projects.
3	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2015. The limited review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
4	Previous year's / period's figures have been regrouped / recast wherever necessary.

For and on behalf of the Board

Rajesh V Shah

Rajesh V Shah
Chairman

Place: Mumbai
Date: 11th February, 2015

MUKAND ENGINEERS LIMITED MUMBAI

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

29, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
Phone : 022 6663 3296
E-mail : mail@kkmindia.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Mukand Engineers Ltd

We have reviewed the accompanying statement of un-audited financial results of MUKAND ENGINEERS LIMITED (the Company) for the quarter ended 31st December,2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us but has been initialed by us for identification purposes only. The statement of unaudited financial results together with the 'Notes' thereto which form an integral part thereof are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review with a view to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Further we would like to draw attention towards recoverability of loans and interest thereon aggregating to Rs. 1,235.07 Lacs as at 31st December,2014, due from companies whose net worth have eroded. Our conclusion is not qualified in this respect.

Based on our review carried out by us as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared fairly in all material aspects, in accordance with applicable accounting standards notified under the Companies Act, 1956, read with General Circular 15/2013 dated 13th September, 2013 issued by the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W

Mumbai.
Dated :February 11th, 2015.