Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road
Post Office Kalwe, Thane, Maharashtra
India 400 605
T 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E mel@mukand.com

Regd. Office : Bajaj Bhavan, Jamnalal Bajaj Marg
226 Nariman Point, Mumbai - 400 021
www.mukand.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2011

₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Nine Months ended		Year ended
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
		Q-3/CY	Q-2/CY	Q-3/PY	CY	PY	PY
1	Income						
	(a) Net Sales / Income from Operations	1,647	1,697	1,972	4,919	5,028	7,968
	(b) Other Operating Income	1	4	1	75	58	54
	(c) Total	1,648	1,701	1,973	4,994	5,086	8,022
2	Expenditure:						
	(a) (Increase) / decrease in stock in trade and work in progress	(37)	(131)	(60)	(493)	(225)	(473)
	(b) Purchase of traded goods	97	95	89	316	519	1,000
	(c) Sub-Contracting Expenses	451	617	605	1,725	1,476	2,273
	(d) Stores, Spares and Materials Consumed	87	67	88	210	159	226
	(e) Other Contract Execution Costs	147	79	178	366	493	714
	(f) Employees Cost	397	421	335	1,232	1,013	1,475
	(g) Depreciation	22	21	21	65	59	81
	(h) Other expenditure	245	315	425	850	851	1,301
	(i) Total	1,409	1,484	1,681	4,271	4,345	6,597
3	Profit from Operations before Write-Offs, Other Income, Interest and Exceptional Items (1 - 2)	239	217	292	723	741	1,425
4	Loans and Interest thereon written off	-	-	-	117	71	71
5	Profit from Operations before Other Income, Interest and Exceptional Items (3 - 4)	239	217	292	606	670	1,354
6	Other Income	39	47	46	152	161	206
7	Profit before Interest and Exceptional Items (5 + 6)	278	264	338	758	831	1,560
8	Interest	161	147	143	442	442	601
9	Profit after Interest but before Exceptional Items (7 - 8)	117	117	195	316	389	959
10	Exceptional Items	-	-	-	-	-	-
11	Profit from Ordinary Activities before tax (9 + 10)	117	117	195	316	389	959

CY - Current Year ; PY - Previous Year

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₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Nine Months ended		Year ended
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
		Q-3/CY	Q-2/CY	Q-3/PY	CY	PY	PY
12	Tax Expense (Net of Deferred Tax Credit)	(36)	(32)	(59)	(94)	(123)	(298)
13	Net Profit from Ordinary Activities after tax (11 - 12)	81	85	136	222	266	661
14	Prior Period Adjustments (Net)	-	-	(9)	-	(4)	(9)
15	Extraordinary Item (net of tax expense ₹ nil)	-	-	-	-	-	-
16	Net Profit for the Period (13 - 14)	81	85	127	222	262	652
17	Paid-up Equity Share Capital (Face value ₹ 10/- each)	1,258	1,258	1,258	1,258	1,258	1,258
18	Reserves excluding Revaluation Reserves as per balance sheet						4,121
19	Earnings Per Share (EPS) (in ₹) :						
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised),	0.64	0.67	1.01	1.76	2.08	5.19
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised),	0.64	0.67	1.01	1.76	2.08	5.19
20	Public Shareholding						
	- Number of Shares	5,813,375	5,813,375	5,814,221	5,813,375	5,814,221	5,813,375
	- Percentage of shareholding	46.24	46.24	46.25	46.24	46.25	46.24
21	Promoter & Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-		-	-	-	-
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	-		-	-	-	-
	- Percentage of shareholding (as a % of the total share capital of the Company)	-		-	-	-	-
	(b) Non-Encumbered						
	- Number of Shares	6,759,025	6,759,025	6,758,179	6,759,025	6,758,179	6,759,025
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total share capital of the Company)	53.76	53.76	53.75	53.76	53.75	53.76

CY - Current Year ; PY - Previous Year

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Nine Months ended		Year ended
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
		Q-3/CY	Q-2/CY	Q-3/PY	CY	PY	PY
1	SEGMENT REVENUE						
	Engineering Construction	**1,523**	**1,573**	1,848	**4,547**	4,656	7,472
	Infotech	**124**	**124**	124	**372**	372	496
	Total	**1,647**	1,697	1,972	**4,919**	5,028	7,968
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	**1,647**	1,697	1,972	**4,919**	5,028	7,968
2	SEGMENT RESULTS						
	Engineering Construction	**280**	**264**	336	**860**	721	1,477
	Infotech	**61**	**57**	66	**159**	181	229
	Total	**341**	321	402	**1,019**	902	1,706
	Less:						
	i) Interest Expenses	**(161)**	**(147)**	(143)	**(442)**	(442)	(601)
	ii) Other un-allocable (expenditure) / income (Net)	**(63)**	**(57)**	(64)	**(262)**	(71)	(146)
	Total Profit before Tax	**117**	117	195	**315**	389	959
3	CAPITAL EMPLOYED:						
	Engineering Construction	**5,215**	**5,242**	4,994	**5,215**	4,994	4,312
	Infotech	**171**	**82**	212	**171**	212	165
	Unallocable corporate assets less liabilities	**215**	**195**	2	**215**	2	902
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,601**	5,519	5,208	**5,601**	5,208	5,379

Notes:

1	Sales / Income from Operations are inclusive of Service Tax
2	During the nine months ended on 31.12.2011, the Company has entered in to One Time Settlement with an investment Company. The said Company has paid an amount of ₹ 116.58 lakhs being 50% of the outstanding loan & interest amount. The balance amount of ₹ 116.58 lakhs is written-off in this period.
3	The Company has loans and interest receivable of ₹ 1529.48 lakhs as on 31.12.2011 from certain other investment Companies. Net worth of these Companies have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2011-12 and 2012-13.
4	Previous year's / period's figures have been regrouped / recast wherever necessary.
5	There was no pending Investor's Complaint at the beginning of the quarter. During the Quarter 14 complaints were received and resolved satisfactorily. No complaints remain unresolved at the end of the quarter.
6	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 7, 2012. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

For and on behalf of the Board

Rajesh Shah

Rajesh V. Shah
Chairman

Place: Mumbai
Dated: February 7, 2012

MUKAND ENGINEERS

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

29, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
Phone : 022 6663 3296
E-mail : mail@kkmindia.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Mukand Engineers Ltd

We have reviewed the accompanying statement of un-audited financial results of MUKAND ENGINEERS LIMITED (the Company) for the quarter ended 31st December, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us but has been initialed by us for identification purposes only. The statement of unaudited financial results together with the 'Notes' thereto which form an integral part thereof are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review with a view to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Further we would like to draw attention towards recoverability of loans and interest thereon aggregating to Rs. 1,529.48 Lacs as at 31st December, 2011, due from companies whose networths have eroded. Our conclusion is not qualified in this respect.

Based on our review carried out by us as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared fairly in all material aspects, in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN - 106009W
Mumbai, dated the February 7, 2012.