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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2010.

Rupees in Lakh

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.10	31.12.09	**31.12.10**	31.12.09	**31.03.10**
		Unaudited	Unaudited	**Unaudited**	Unaudited	**Audited**
1	Income					
	(a) Net Sales / Income from Operations	**1,972**	3,275	**5,028**	7,156	**12,628**
	(b) Other Operating Income	**6**	6	**77**	41	**54**
	(c) Total	**1,978**	3,281	**5,105**	7,197	**12,682**
2	Expenditure:					
	(a) (Increase) / decrease in stock in trade and work in progress	**(60)**	524	**(225)**	(337)	**73**
	(b) Purchase of traded goods	**89**	508	**519**	1,145	**3,273**
	(c) Sub-Contracting Expenses	**605**	662	**1,476**	2,734	**3,724**
	(d) Freight and Other Contract Execution Costs	**266**	636	**652**	1,256	**1,721**
	(e) Employees Cost	**335**	300	**1,013**	855	**1,271**
	(f) Depreciation	**21**	17	**59**	48	**72**
	(g) Other expenditure	**425**	244	**922**	679	**1,446**
	(h) Total	**1,681**	2,891	**4,416**	6,380	**11,580**
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	**297**	390	**689**	817	**1,102**
4	Other Income	**41**	44	**142**	133	**482**
5	Profit before Interest and Exceptional Items (3 + 4)	**338**	434	**831**	950	**1,584**
6	Interest	**143**	116	**442**	237	**349**
7	Profit after Interest but before Exceptional Items (5 - 6)	**195**	318	**389**	713	**1,235**

MUKAND ENGINEERS

Rupees in Lakh						
Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.10	31.12.09	**31.12.10**	31.12.09	**31.03.10**
		Unaudited	Unaudited	**Unaudited**	Unaudited	**Audited**
8	Exceptional Items	**-**	-	**-**	-	**-**
9	Profit from Ordinary Activities before tax (7 + 8)	**195**	318	**389**	713	**1,235**
10	Tax Expense	**(59)**	(110)	**(123)**	(243)	**(416)**
11	Net Profit from Ordinary Activities after tax (9 - 10)	**136**	208	**266**	470	**819**
12	Prior Period Adjustments (Net)	**(9)**	-	**(4)**	-	**-**
13	Extraordinary Item (net of tax expense Rs. nil)	**-**	-	**-**	-	**-**
14	Net Profit for the Period (11 - 12)	**127**	208	**262**	470	**819**
15	Paid-up Equity Share Capital (Face value Rs.10/- each)	**1,258**	1,258	**1,258**	1,258	**1,258**
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	**-**	-	**-**	-	**3,688**
17	Earnings Per Share (EPS) (in Rs.):					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised),	**1.01**	1.65	**2.08**	3.73	**6.52**
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised),	**1.01**	1.65	**2.08**	3.73	**6.52**

						Rupees in Lakh
Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.10	31.12.09	**31.12.10**	31.12.09	**31.03.10**
		Unaudited	Unaudited	**Unaudited**	Unaudited	**Audited**
18	Public Shareholding					
	- Number of Shares	**5,814,221**	6,646,224	**5,814,221**	6,646,224	**6,032,521**
	- Percentage of shareholding	**46.25**	52.86	**46.25**	52.86	**47.98**
19	Promoter & Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shareholding (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-Encumbered				-	
	- Number of Shares	**6,758,179**	5,926,176	**6,758,179**	5,926,176	**6,539,879**
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**100.00**	100.00	**100.00**	100.00	**100.00**
	- Percentage of shareholding (as a % of the total share capital of the Company)	**53.75**	47.14	**53.75**	47.14	**52.02**

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE					
	Engineering Construction	**1,848**	3,151	**4,656**	6,784	**12,132**
	Infotech	**124**	124	**372**	372	**496**
	Total	**1,972**	3,275	**5,028**	7,156	**12,628**
	Less: Inter Segment Revenue	**-**	-	**-**	-	**-**
	Net Segment Revenue	**1,972**	3,275	**5,028**	7,156	**12,628**
2	SEGMENT RESULTS					
	Engineering Construction	**336**	350	**721**	674	**1,236**
	Infotech	**66**	66	**181**	209	**262**
	Total	**402**	416	**902**	883	**1,498**
	Less:					
	i) Interest Expenses	**(143)**	(116)	**(442)**	(237)	**(349)**
	ii) Other un-allocable (expenditure) / income (Net)	**(64)**	18	**(71)**	67	**86**
	Total Profit before Tax	**195**	318	**389**	713	**1,235**
3	CAPITAL EMPLOYED:					
	Engineering Construction	**4,994**	1,898	**4,994**	1,898	**2,619**
	Infotech	**212**	185	**212**	185	**175**
	Unallocable corporate assets less liabilities	**2**	2,734	**2**	2,734	**2,152**
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,208**	4,817	**5,208**	4,817	**4,946**

Notes:

1	The Company has entered in to One Time Settlement with an investment Company. The said Company has paid an amount of Rs. 70.72 lakhs being 50% of the outstanding loan & interest amount. The balance amount of Rs. 70.71 lakhs is written-off in this quarter.
2	The Company has loans and interest receivable of Rs. 1762.65 lakhs as on 31.12.2010 from certain other investment Companies. Net worth of these Companies have eroded. These investment Companies have paid Rs. 140 lakhs since 01.04.2010. The management, based on it's assessment of these parties, expects to realise these dues during 2010-11 & 2011-12.
3	Previous year / period figures have been regrouped / recast wherever necessary.
4	There was no pending Investor's Complaint at the beginning of the quarter. During the quarter 15 complaints were received and resolved satisfactorily. No complaints remain unresolved at the end of the quarter.
5	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07-02-2011. Statutory Auditors have carried out a limited review of the financial result shown above.

For and on behalf of the Board

Rajesh V Shah

Place: Mumbai

Dated: February 7, 2011

Rajesh V. Shah

Chairman