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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2013

₹ in Lakhs

PART - I		Unaudited					Audited
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Q-2/CY	Q-1/CY	Q-2/PY	CY	PY	PY
1	**Income**						
	(a) Net Sales / Income from Operations (Net of Service Tax)	**1,566**	1,362	1,503	**2,928**	2,837	7,602
	(b) Other Operating Income	**5**	39	3	**44**	3	43
	Total income from operations (net) (a+b)	**1,571**	1,401	1,506	**2,972**	2,840	7,645
2	**Expenses**						
	(a) Sub-Contracting Expenses	**557**	885	699	**1,442**	1,358	3,620
	(b) Purchase of traded goods	**-**	-	20	**-**	32	46
	(c) Cost of Materials Consumed	**148**	113	144	**261**	178	472
	(d) Other Contract Execution Costs	**148**	165	139	**313**	281	598
	(e) Change in Inventories of finished goods,work-in-progress and stock-in -trade	**(56)**	(481)	(566)	**(537)**	(856)	(696)
	(f) Employee Benefits Expense	**443**	451	409	**894**	852	1,671
	(g) Depreciation and Amortisation Expense	**28**	28	23	**56**	45	94
	(h) Other Expenses	**221**	190	446	**411**	629	1,069
	Total Expenses (a to h)	**1,489**	1,351	1,314	**2,840**	2,519	6,874
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	**82**	50	192	**132**	321	771
4	Other Income	**53**	90	42	**143**	83	164
5	**Profit from ordinary activities before Finance Costs and Exceptional Items**	**135**	140	234	**275**	404	935
6	Finance Costs (Net)	**108**	115	99	**223**	198	403
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	**27**	25	135	**52**	206	532
8	Exceptional Items	**-**	-	-	**-**	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	**27**	25	135	**52**	206	532
10	Tax Expense	**8**	4	59	**12**	82	170
11	Net Profit from Ordinary Activities after tax (9 - 10)	**19**	21	76	**40**	124	362
12	Extraordinary Items (net of tax expense)	**-**	-	-	**-**	-	-
13	**Net Profit for the Period (11 - 12)**	**19**	21	76	**40**	124	362
14	Paid-up Equity Share Capital (Face value ₹10/- each)	**1,258**	1,258	1,258	**1,258**	1258	1,258
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting	**-**	-	-	**-**	-	4,519
16	(i) Basic and diluted Earnings Per Share before and after Extraordinary items (not annualised for quarterly/half yearly results), (in ₹):	**0.15**	0.17	0.60	**0.32**	0.99	2.88

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS MUMBAI

MUKAND ENGINEERS

PART - II

A Particulars of Shareholdings

Sr. No.	Particulars	Unaudited					Audited
		Quarted Ended			Six Months Ended		Year ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Q-2/CY	Q-1/CY	Q-2/PY	CY	PY	PY
1	Public Shareholding						
	- Number of Shares	**5,813,375**	5,813,375	5,813,375	**5,813,375**	5,813,375	5,813,375
	- Percentage of shareholding	**46.24**	46.24	46.24	**46.24**	46.24	46.24
2	Promoter & Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	**92,558**	92,558	92,558	**92,558**	92,558	92,558
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**1.37**	1.37	1.37	**1.37**	1.37	1.37
	- Percentage of shareholding (as a % of the total share capital of the Company)	**0.74**	0.74	0.74	**0.74**	0.74	0.74
	(b) Non-Encumbered						
	- Number of Shares	**6,666,467**	6,666,467	6,666,467	**6,666,467**	6,666,467	6,666,467
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**98.63**	98.63	98.63	**98.63**	98.63	98.63
	- Percentage of shareholding (as a % of the total share capital of the Company)	**53.02**	53.02	53.02	**53.02**	53.02	53.02

CY - Current Year ; PY - Previous Year

B Investor Complaints for the quarter ended 30th September, 2013.

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
-	8	8	-

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS MUMBAI

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarted Ended			Six Months Ended		Year ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Q-2/CY	Q-1/CY	Q-2/PY	/CY	PY	PY
1	**SEGMENT REVENUE**						
	Engineering Construction	**1,446**	1242	1,383	**2,688**	2,597	7,122
	Infotech	**120**	120	120	**240**	240	480
	Total	**1,566**	1,362	1,503	**2,928**	2,837	7,602
	Less: Inter Segment Revenue	**-**	-	-	**-**	-	-
	Net Segment Revenue	**1,566**	1,362	1,503	**2,928**	2,837	7,602
2	**SEGMENT RESULTS**						
	Engineering Construction	**113**	112	214	**225**	381	1,043
	Infotech	**43**	43	51	**86**	100	116
	Total	**156**	155	265	**311**	481	1,159
	Less:						
	i) Interest Expenses (Net)	**108**	115	99	**223**	198	403
	ii) Other un-allocable expenditure / (income)(net)	**21**	15	31	**36**	77	224
	Total Profit before Tax	**27**	25	135	**52**	206	532
3	**CAPITAL EMPLOYED:**						
	Engineering Construction	**5,970**	5706	5,642	**5,970**	5,642	5,870
	Infotech	**275**	213	124	**275**	124	114
	Unallocable corporate assets less liabilities	**(428)**	(121)	(80)	**(428)**	(80)	(207)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5817**	5798	5,686	**5,817**	5,686	5,777

CY - Current Year ; PY - Previous Year

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS MUMBAI

Statement of Assets and Liabilities as at 30th September, 2013

₹ in Lakhs

Sr. No.	Particulars	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited
I	**EQUITY & LIABILITIES**		
	(1) Shareholders' Funds :		
	(a) Share Capital	**1,258**	1,258
	(b) Reserves and Surplus	**4,559**	4,519
	Sub-total - Shareholders' funds	**5,817**	5,777
	(2) Non Current Liabilities :		
	(a) Long -term borrowings	**1,628**	1,540
	(b) Deferred tax liabilities (Net)	**172**	213
	(c) Long-term provisions	**245**	254
	Sub-total - Non-current liabilities	**2,045**	2,007
	(3) Current Liabilities		
	(a) Short-term borrowings	**2,919**	3,013
	(b) Trade payables	**1,186**	1,637
	(c) Other current liabilities	**1,550**	1,297
	(c) Short-term provisions	**29**	169
	Sub-total - Current liabilities	**5,684**	6,116
	TOTAL - EQUITY AND LIABILITIES	**13,546**	13,900
II	**ASSETS**		
	(1) Non-Current Assets		
	(a) Fixed Assets	**1,034**	1,065
	(b) Non-current investments	**176**	176
	(c) Long-term loans and advances	**2,215**	2,529
	(d) Other non-current assets	**1,268**	1,460
	Sub-total - Non-current assets	**4,693**	5,230
	(2) Current Assets		
	(a) Current Investments		
	(b) Inventories	**3,472**	2,921
	(c) Trade Receivable	**2,954**	3,264
	(d) Cash and Cash equivalents	**91**	88
	(e) Short- term loans and advances	**1,775**	1,875
	(f) Other current assets	**561**	522
	Sub-total - Current assets	**8,853**	8,670
	TOTAL - ASSETS	**13,546**	13,900

Notes:

1	The Company has loans and interest receivable of ₹ 1529.48 lakhs as on 30.09.2013 from certain investment Companies. Net worth of these Companies have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2013-14 & 14-15
2	Finance Costs is net of Interest Income from Trade Dues.
3	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November 2013.The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
4	Previous year's / period's figures have been regrouped / recast wherever necessary.

V.K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS MUMBAI

For and on behalf of the Board

Rajesh V Shah

Place: Mumbai
Dated: 13th November 2013

Rajesh V. Shah
Chairman

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

29, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
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LIMITED REVIEW REPORT

To,
The Board of Directors,
Mukand Engineers Ltd

We have reviewed the accompanying statement of un-audited financial results of MUKAND ENGINEERS LIMITED (the Company) for the quarter/half year ended 30th Septemeber,2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us but has been initialed by us for identification purposes only. The statement of unaudited financial results together with the 'Notes' thereto which form an integral part thereof are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review with a view to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Further we would like to draw attention towards recoverability of loans and interest thereon aggregating to Rs. 1,529.48 Lacs as at 30th September,2013, due from companies whose net worth have eroded. Our conclusion is not qualified in this respect.

Based on our review carried out by us as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared fairly in all material aspects, in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS MUMBAI

GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W

Mumbai.
Dated :November 13th, 2013.