Mukand Engineeers Limited
Kalwe Works : Thane-Belapur Road
Post Office Kalwe, Thane, Maharashtra
India 400 605
T 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E mel@mukand.com

Regd. Office : Bajaj Bhavan, Jamnalal Bajaj Marg
226 Nariman Point, Mumbai - 400 021
www.mukand.com

26th October, 2010

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Kind Attn. : Mr. Hari K. – Asst. Vice President

Ref.: SYMBOL - MUKANDENGG

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we are enclosing copy of the unaudited financial results for the half year and quarter ended 30th September, 2009 approved by the Board of Directors of the Company at its meeting held today.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Mukand Engineers Limited**

P. R. Dhruva
Company Secretary

Encl.: as above

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2010.

Rupees in Lakh

Sr. No.	Particulars	Quarter ended		Six Months ended		Year ended
		30.09.10	30.09.09	30.09.10	30.09.09	31.03.10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Income from Operations	**1,734**	1,996	**3,056**	3,881	**12,628**
	(b) Other Operating Income	**17**	19	**78**	40	**309**
	(c) Total	**1,751**	2,015	**3,134**	3,921	**12,937**
2	Expenditure:					
	(a) (Increase) in stock in trade and work in progress	**(18)**	(796)	**(165)**	(861)	**73**
	(b) Sub-Contracting Expenses	**508**	1,124	**871**	2,072	**3,724**
	(c) Cost of Materials supplied	**279**	535	**430**	618	**3,273**
	(d) Stores, Spares and Materials Consumed	**28**	77	**71**	137	**288**
	(e) Other Contract Execution Costs	**115**	282	**315**	502	**1,433**
	(f) Employees Cost	**323**	280	**678**	555	**1,271**
	(g) Depreciation	**19**	17	**38**	31	**72**
	(h) Other expenditure	**228**	209	**497**	435	**1,446**
	(i) Total	**1,482**	1,728	**2,735**	3,489	**11,580**
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	**269**	287	**399**	432	**1,357**
4	Other Income	**42**	46	**94**	84	**227**
5	Profit before Interest and Exceptional Items (3 + 4)	**311**	333	**493**	516	**1,584**
6	Interest	**164**	80	**299**	121	**349**
7	Profit after Interest but before Exceptional Items (5 - 6)	**147**	253	**194**	395	**1,235**
8	Exceptional Items	**-**	-	**-**	-	**-**
9	Profit from Ordinary Activities before tax (7 + 8)	**147**	253	**194**	395	**1,235**
10	Tax Expense (includes Current Tax and Deferred Tax)	**(52)**	(85)	**(64)**	(133)	**(416)**
11	Net Profit from Ordinary Activities after tax (9 - 10)	**95**	168	**130**	262	**819**
12	Prior Period Adjustments	**-**	-	**5**	-	**-**

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Rupees in Lakh

Sr. No.	Particulars	Quarter ended		Six Months ended		Year ended
		30.09.10	30.09.09	30.09.10	30.09.09	31.03.10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
13	Extraordinary Item (net of tax expense Rs. nil)	-	-	-	-	-
14	Net Profit for the Period (11 - 12)	**95**	168	**135**	262	**819**
15	Paid-up Equity Share Capital (Face value Rs.10/- each)	**1,258**	1,258	**1,258**	1,258	**1,258**
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	**3,688**
17	Earnings Per Share (EPS) (in Rs.):					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised),	**0.76**	1.34	**1.03**	2.08	**6.52**
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised),	**0.76**	1.34	**1.07**	2.08	**6.52**
18	Public Shareholding					
	- Number of Shares	**6,032,521**	6,646,224	**6,032,521**	6,646,224	**6,032,521**
	- Percentage of shareholding	**47.98**	52.86	**47.98**	52.86	**47.98**
19	Promoter & Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shareholding (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-Encumbered				-	
	- Number of Shares	**6,539,879**	5,926,176	**6,539,879**	5,926,176	**6,539,879**
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**100.00**	100.00	**100.00**	100.00	**100.00**
	- Percentage of shareholding (as a % of the total share capital of the Company)	**52.02**	47.14	**52.02**	47.14	**52.02**

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Sr. No.	Particulars	Quarter ended		Six Months ended		Year ended
		30.09.10	30.09.09	**30.09.10**	30.09.09	**31.03.10**
		Unaudited	Unaudited	**Unaudited**	Unaudited	**Audited**
1	SEGMENT REVENUE					
	Engineering Construction	**1,610**	1,872	**2,808**	3,633	**12,132**
	Infotech	**124**	124	**248**	248	**496**
	Total	**1,734**	1,996	**3,056**	3,881	**12,628**
	Less: Inter Segment Revenue	**-**	-	**-**	-	**-**
	Net Segment Revenue	**1,734**	1,996	**3,056**	3,881	**12,628**
2	SEGMENT RESULTS					
	Engineering Construction	**254**	239	**385**	327	**1,236**
	Infotech	**67**	73	**115**	143	**262**
	Total	**321**	312	**500**	470	**1,498**
	Less:					
	i) Interest Expenses	**(164)**	(80)	**(299)**	(121)	**(349)**
	ii) Other un-allocable (expenditure) / income (Net)	**(10)**	21	**(7)**	46	**86**
	Total Profit before Tax	**147**	253	**194**	395	**1,235**
3	CAPITAL EMPLOYED:					
	Engineering Construction	**4,362**	1,103	**4,362**	1,103	**2,619**
	Infotech	**212**	196	**212**	196	**175**
	Unallocable corporate assets less liabilities	**507**	3,310	**507**	3,310	**2,152**
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,081**	4,609	**5,081**	4,609	**4,946**

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Rupees in Lakh

Sr. No.	Particulars	Six Month ended 30.09.10 Unaudited	Six Month ended 30.09.09 Unaudited	Year ended 31.03.10 Audited
	SOURCES OF FUNDS			
1	Shareholders' Funds			
	a) Share Capital	**1,258**	1,258	**1,258**
	b) Reserve and Surplus	**3,823**	3,350	**3,688**
		5,081	4,608	**4,946**
2	Loan Funds	**4,211**	2,414	**2,899**
3	Deferred Tax Adjustments	**200**	206	**230**
	Total	**9,492**	7,228	**8,075**
	APPLICATION OF FUNDS			
1	Fixed Assets	**722**	714	**724**
2	Investments	**176**	176	**176**
3	Current Assets, Loans and Advances			
	a) Inventories	**1,160**	1,926	**986**
	b) Sundry Debtors	**4,742**	3,223	**4,729**
	c) Cash and Bank Balances	**503**	1,170	**936**
	d) Other Current Assets	**722**	765	**711**
	e) Loans and Advances	**6,792**	6,286	**6,152**
		13,919	13,370	**13,514**
	Less: Current Liabilities and Provisions			
	a) Liabilities	**(3,478)**	(5,492)	**(4,388)**
	b) Provisions	**(1,847)**	(1,540)	**(1,951)**
		(5,325)	(7,032)	**(6,339)**
	Net Current Assets	**8,594**	6,338	**7,175**
	TOTAL	**9,492**	7,228	**8,075**

Notes:

1	The Company has loans and interest receivable from certain investment companies who have paid Rs156.00 lakhs during the quarter ended on 30.09.2010,leaving an outstanding of Rs.1280.75 lakhs of loans and Rs 623.33 lakhs of interest.Net worth of these Companies have eroded. The management, based on it's assessment of these parties, expects to realise these dues during 2010-11 & 2011-12.
2	Previous year / period figures have been regrouped / recast wherever necessary.
3	There was no pending Investor's Complaint at the beginning of the quarter. During the quarter 16 complaints were received and resolved satisfactorily. No complaints remain unresolved at the end of the quarter.
4	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26-10-2010. Statutory Auditors have carried out a limited review of the financial result shown above.

For and on behalf of the Board

Rajesh Shah

Rajesh V. Shah
Chairman

Place: Mumbai
Dated: October 26, 2010.

MUKAND ENGINEERS