Mukand Engineers Limited
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CIN : L45200MH1937PLC041378

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

₹ in Lakhs

PART - I		Quarter ended			Year ended
Sr. No.	Particulars	Unaudited	Audited	Unaudited	Audited
		30.06.14	31.03.14	30.06.13	31.03.14
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	Income				
	(a) Net Sales / Income from Operations	**2,636**	3,733	**1,362**	8,548
	(b) Other Operating Income	**12**	10	**39**	64
	(c) Total income from operations (net)	**2,648**	3,743	**1,401**	8,612
2	Expenditure:				
	(a) Sub-Contracting Expenses	**644**	656	**885**	2,732
	(b) Purchase of Semi finish/Finished Goods	**1,322**	1,914	**-**	2,390
	(c) Cost of Material Consumed	**158**	90	**113**	438
	(d) Other Contract Execution Costs	**155**	192	**165**	655
	(e) (Increase) / decrease in stock in trade and work in progress	**(521)**	(202)	**(481)**	(1,044)
	(f) Employees benefit expenses	**493**	489	**451**	1,876
	(g) Depreciation	**32**	27	**28**	111
	(h) Other expenditure	**206**	228	**190**	857
	(i) Total Expenses	**2,489**	3,394	**1,351**	8,015
3	Profit from Operations before Write-offs, Other Income, Finance Cost and Exceptional Items (1 - 2)	**159**	349	**50**	597
4	Loans and Interest thereon written off	**-**	84	**-**	84
5	Profit from Operations before Other Income, Finance Cost and Exceptional Items (3 - 4)	**159**	265	**50**	513
6	Other Income	**41**	31	**90**	227
7	Profit before finance cost and Exceptional Items (5 + 6)	**200**	296	**140**	740
8	Finance cost (Net)	**139**	106	**115**	457
9	Profit from ordinary activities after finance costs but before Exceptional Items (7 - 8)	**61**	190	**25**	283

MUKAND ENGINEERS

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

₹ in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.14	31.03.14	30.06.13	31.03.14
		Q-1/CY	Q-4/PY	Q-1/PY	PY
10	Exceptional Items	-	-	-	11
11	Profit before tax (9-10)	**61**	190	**25**	272
12	Tax Expense	**19**	68	**4**	90
13	Net Profit after tax (11 - 12)	**42**	122	**21**	182
14	Paid-up Equity Share Capital (Face value Rs.10/- each)	**1,258**	1,258	**1,258**	1,258
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,554
16	(i) Earnings Per Share before Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹):				
	Basic and Diluted	**0.33**	0.97	**0.17**	1.45
	(ii) Earnings Per Share after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹.):				
	Basic and Diluted	**0.33**	0.97	**0.17**	1.45

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

PART - II

A Particulars of Shareholdings

Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.14	31.03.14	30.06.13	31.03.14
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	Public Shareholding				
	- Number of Shares	5,813,375	5,813,375	5,813,375	5,813,375
	- Percentage of shareholding	46.24	46.24	46.24	46.24
2	Promoter & Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	92,558	92,558	92,558	92,558
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	1.37	1.37	1.37	1.37
	- Percentage of shareholding (as a % of the total share capital of the Company)	0.74	0.74	0.74	0.74
	(b) Non-Encumbered				
	- Number of Shares	6,666,467	6,666,467	6,666,467	6,666,467
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	98.63	98.63	98.63	98.63
	- Percentage of shareholding (as a % of the total share capital of the Company)	53.02	53.02	53.02	53.02

CY - Current Year ; PY - Previous Year

B Investor Complaints

		3 months ended 30.06..2014
Pending at the beginning of the quarter		-
Received during the quarter		4
Disposed of during the quarter		4
Remaining unresolved at the end of the quarter		-

MUKAND ENGINEERS LTD. MUMBAI

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.14	31.03.14	30.06.13	31.03.14
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	SEGMENT REVENUE				
	Engineering Construction	**2,510**	3,613	**1,242**	8,068
	Infotech	**126**	120	**120**	480
	Total	**2,636**	3,733	**1,362**	8,548
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	**2,636**	3,733	**1,362**	8,548
2	SEGMENT RESULTS				
	Engineering Construction	**204**	490	**112**	860
	Infotech	**32**	(39)	**43**	83
	Total	**236**	451	**155**	943
	Less:				
	i) Interest Expenses (Net)	**139**	106	**115**	457
	ii) Other un-allocable expenditure / (income) (Net)	**36**	155	**15**	214
	Total Profit before Tax	**61**	190	**25**	272
3	CAPITAL EMPLOYED:				
	Engineering Construction	**6,597**	6,690	**5,706**	6,690
	Infotech	**81**	31	**213**	31
	Unallocable corporate assets less liabilities	**(823)**	(908)	**(121)**	(908)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,855**	5,813	**5,798**	5,813

CY - Current Year ; PY - Previous Year

MUKAND ENGINEERING LTD. MUMBAI

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

Notes:

1	The Company has loans and interest receivable amounting to ₹ 1360.07 lakhs as on 30.06.2014 from certain investment Companies, whose net worths have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2014-15 & 2015-16.
2	Depreciation has been provided as per Part 'C' of Schedule II to The Companies Act 2013, except for certain assets pending technical assessment of useful life. Accordingly Depreciation expense for the quarter ended June 30, 2014 is higher by ₹ 7.86 lakhs. Fixed assets whose useful life has been completed as on March 31, 2014, the carrying value is ₹ 65.40 lakhs (net of deferred tax) has been adjusted against opening balance of retained earnings.
3	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2014. The limited review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
4	Figures of the quarter ended March 31, 2014 are the balancing figures between the audited figures for the full financial year concerned and the published unaudited figures upto the third quarter of that year.
5	Previous year's / period's figures have been regrouped / recast wherever necessary.

For and on behalf of the Board

Rajesh V Shah

Rajesh V Shah
Chairman

Place: Mumbai
Date: 13th August 2014

K.K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

29, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
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LIMITED REVIEW REPORT

To,
The Board of Directors,
Mukand Engineers Ltd

We have reviewed the accompanying statement of un-audited financial results of MUKAND ENGINEERS LIMITED (the Company) for the quarter 30th June, 2014, except for the disclosures made in Part II regarding 'Public Shareholding' and 'Promoter Group Shareholding' including details of pledged/encumbered shares which have been traced from disclosures made by the Management and have not been audited by us but has been initialed by us for identification purposes only. The statement of unaudited financial results together with the 'Notes' thereto which form an integral part thereof are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review with a view to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Further we would like to draw attention towards the recoverability of loans and interest thereon aggregating to Rs. 1,360.07 Lacs as at 30thJune, 2014, due from companies whose networth have eroded.

Our conclusion is not qualified in this respect.

Based on our review carried out by us as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared fairly in all material aspects, in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

K.K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W
Mumbai.
Dated : 13th August, 2014