Mukand Engineers Limited
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Post Office Kalwe, Thane, Maharashtra
India 400 605
Tel: 91 22 2172 7500 / 7700 F : 91 22 2541 0291
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

₹ in Lakhs

PART - I		Quarter ended			Audited
Sr. No.	Particulars	Unaudited	Audited **	Unaudited	Year ended
		30.06.13	31.03.13	30.06.12	31.03.13
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	Income				
	(a) Net Sales / Income from Operations	1,362	3,021	1,334	7,602
	(b) Other Operating Income	39	40	-	43
	(c) Total income from operations (net)	1,401	3,061	1,334	7,645
2	Expenditure:				
	(a) Sub-Contracting Expenses	885	1,165	659	3,620
	(b) Purchase of traded goods	-	2	12	46
	(c) Stores, Spares and Materials Consumed	113	194	34	472
	(d) Other Contract Execution Costs	165	165	142	598
	(e) (Increase) / decrease in stock in trade and work in progress	(481)	376	(290)	(696)
	(f) Employee Benefits Expenses	451	382	443	1,671
	(g) Depreciation	28	27	22	94
	(h) Other Expenditure	190	467	183	1,069
	(i) Total Expenses	1,351	2,778	1,205	6,874
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	50	283	129	771
4	Other Income	90	41	41	164
5	Profit before finance cost and Exceptional Items (3+4)	140	324	170	935
6	Finance cost (Net)	115	105	99	403
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	25	219	71	532

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MUKAND ENGINEERS

₹ in Lakhs

Sl. No	Particulars	Quarter ended			Audited
		Unaudited	Audited **	Unaudited	Year ended
		30.06.13	31.03.13	30.06.12	31.03.13
		Q-1/CY	Q-4/PY	Q-1/PY	PY
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax	25	219	71	532
10	Tax Expense (Net)	4	53	23	170
11	Net Profit from Ordinary Activities after tax (9 - 10)	21	166	48	362
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit for the Period (11 - 12)	21	166	48	362
14	Paid-up Equity Share Capital (Face value Rs.10/- each)	1,258	1,258	1258	1,258
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,519
16	(i) Earnings Per Share before Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹):				
	(a) Basic	0.17	1.32	0.38	2.88
	(b) Diluted	0.17	1.32	0.38	2.88
	(ii) Earnings Per Share after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹.):				
	(a) Basic	0.17	1.32	0.38	2.88
	(b) Diluted	0.17	1.32	0.38	2.88

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PART - II

A Particulars of Shareholdings

Sl. No	Particulars	Quarter ended			Audited
		Unaudited	Audited **	Unaudited	Year ended
		30.06.13	31.03.13	30.06.12	31.03.13
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	Public Shareholding				
	- Number of Shares	**5,813,375**	**5,813,375**	**5,813,375**	**5,813,375**
	- Percentage of shareholding	**46.24**	**46.24**	**46.24**	**46.24**
2	Promoter & Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	**92,558**	**92,558**	**92,558**	**92,558**
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**1.37**	**1.37**	**1.37**	**1.37**
	- Percentage of shareholding (as a % of the total share capital of the Company)	**0.74**	**0.74**	**0.74**	**0.74**
	(b) Non-Encumbered				
	- Number of Shares	**6,666,467**	**6,666,467**	**6,666,467**	**6,666,467**
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**98.63**	**98.63**	**98.63**	**98.63**
	- Percentage of shareholding (as a % of the total share capital of the Company)	**53.02**	**53.02**	**53.02**	**53.02**

CY - Current Year ; PY - Previous Year

B Investor Complaints

	3 months ended
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	-

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Quarter ended			Audited
		Unaudited	Audited **	Unaudited	Year ended
		30.06.13	31.03.13	30.06.12	31.03.13
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	**SEGMENT REVENUE**				
	Engineering Construction	1242	**2,901**	1,214	**7,122**
	Infotech	120	**120**	120	**480**
	Total	**1,362**	**3,021**	**1,334**	**7,602**
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	**1,362**	**3,021**	1,334	**7,602**
2	**SEGMENT RESULTS**				
	Engineering Construction	112	**423**	167	**1,043**
	Infotech	43	**41**	49	**116**
	Total	**155**	**464**	**216**	**1,159**
	Less:				
	i) Interest Expenses (Net)	115	**105**	99	**403**
	ii) Other un-allocable expenditure/ (income) (Net)	15	**140**	46	**224**
	Total Profit before Tax	**25**	**219**	**71**	**532**
3	**CAPITAL EMPLOYED:**				
	Engineering Construction	5706	**5,870**	5,467	**5,870**
	Infotech	213	**114**	178	**114**
	Unallocable corporate assets less liabilities	(121)	**(207)**	(35)	**(207)**
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	5798	**5,777**	**5,610**	**5,777**

CY - Current Year ; PY - Previous Year

Notes:

1	The Company has loans and interest receivable of ₹ 1529.48 lakhs as on 30.06.2013 from certain investment Companies. Net worth of these Companies have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2013-14.& 14-15.
2	Finance Cost is net of Interest Income from Trade Dues.
3	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August 2013.The limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
4	**The figures for the preceding three months ended March 31st 2013 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2013 and the year to date figures up to the third quarter of that financial year.
5	Previous year's / period's figures have been regrouped / recast wherever necessary.

For and on behalf of the Board

Rajesh V Shah

Rajesh V Shah
Chairman

Place: Mumbai
Dated: August 13th 2013

LIMITED REVIEW REPORT

To,
The Board of Directors,
Mukand Engineers Ltd

We have reviewed the accompanying statement of un-audited financial results of MUKAND ENGINEERS LIMITED (the Company) for the quarter ended 30th June,2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us but has been initialed by us for identification purposes only. The statement of unaudited financial results together with the 'Notes' thereto which form an integral part thereof are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review with a view to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Further we would like to draw attention towards recoverability of loans and interest thereon aggregating to Rs. 1,529.48 Lacs as at 30th June,2013, due from companies whose net worth have eroded. Our conclusion is not qualified in this respect.

Based on our review carried out by us as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared fairly in all material aspects, in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W

Mumbai.
Dated :Aug 13th, 2013.