Mukand Engineers Limited
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

₹ in Lakhs

PART - I		Unaudited			Audited
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.12	31.03.12	30.06.11	31.03.12
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	Income				
	(a) Net Sales / Income from Operations	1,334	1,807	1,517	6,512
	(b) Other Operating Income	-	90	70	165
	(c) Total income from operations (net)	1,334	1,897	1,587	6,677
2	Expenditure:				
	(a) Sub-Contracting Expenses	659	589	658	2,315
	(b) Purchase of traded goods	12	125	125	442
	(c) Stores, Spares and Materials Consumed	34	102	55	312
	(d) (Increase) / decrease in stock in trade and work in progress	(290)	(188)	(325)	(681)
	(e) Employees benefit expenses	443	392	414	1,624
	(f) Depreciation	22	22	22	87
	(g) Other Contract Execution Costs	142	127	140	493
	(h) Other expenditure	183	419	232	1,054
	(i) Total Expenses	1,205	1,588	1,321	5,646
3	Profit from Operations before Write-offs, Other Income, Finance Cost and Exceptional Items (1 - 2)	129	309	266	1,031
4	Loans and Interest thereon written off	-	-	117	117
5	Profit from Operations before Other Income, Finance Cost and Exceptional Items (3 - 4)	129	309	149	914
6	Other Income	41	36	66	188
7	Profit before finance cost and Exceptional Items (5 + 6)	170	345	215	1,102
8	Finance cost (Net)	99	126	134	568
9	Profit from ordinary activities after finance costs but before Exceptional Items (7 - 8)	71	219	81	534

MUKAND ENGINEERS

₹ in Lakhs

Sr. No.	Particulars	Unaudited			Audited
		Quarter ended			Year ended
		30.06.12	31.03.12	30.06.11	31.03.12
		Q-1/CY	Q-4/PY	Q-1/PY	PY
10	Exceptional Items	-	-	-	-
11	Profit from Ordinary Activities before tax (9 + 10)	71	219	81	534
12	Tax Expense	23	111	26	205
13	Net Profit from Ordinary Activities after tax (11 - 12)	48	108	55	329
14	Extraordinary Item (net of tax expense)	-	-	-	-
15	Net Profit for the Period (13 - 14)	48	108	55	329
16	Paid-up Equity Share Capital (Face value Rs.10/- each)	1,258	1258	1258	1,258
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,304
18	(i) Earnings Per Share before Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹):				
	(a) Basic	0.38	0.87	0.44	2.63
	(b) Diluted	0.38	0.87	0.44	2.63
	(ii) Earnings Per Share after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹.):				
	(a) Basic	0.38	0.87	0.44	2.63
	(b) Diluted	0.38	0.87	0.44	2.63

PART - II

A **Particulars of Shareholdings**

Sr. No.	Particulars	Unaudited			Audited
		Quarter ended			Year ended
		30.06.12	31.03.12	30.06.11	31.03.12
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	Public Shareholding				
	- Number of Shares	**5,813,375**	5,813,375	5,813,375	5,813,375
	- Percentage of shareholding	**46.24**	46.24	46.24	46.24
2	Promoter & Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	**92,558**	92,558	-	92,558
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**1.37**	1.37	-	1.37
	- Percentage of shareholding (as a % of the total share capital of the Company)	**0.74**	0.74	-	0.74
	(b) Non-Encumbered				
	- Number of Shares	**6,666,467**	6,666,467	6,759,025	6,666,467
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**98.63**	98.63	100.00	98.63
	- Percentage of shareholding (as a % of the total share capital of the Company)	**53.02**	53.02	53.76	53.02

CY - Current Year ; PY - Previous Year

B **Investor Complaints**

	3 months ended 30.06.2012
Pending at the beginning of the quarter	-
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	-

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Unaudited			Audited
		Quarter ended			Year ended
		30.06.12	31.03.12	30.06.11	31.03.12
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	SEGMENT REVENUE				
	Engineering Construction	1,214	1,687	1,405	6,054
	Infotech	120	120	112	458
	Total	1,334	1,807	1,517	6,512
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	1,334	1,807	1,517	6,512
2	SEGMENT RESULTS				
	Engineering Construction	167	209	316	1,069
	Infotech	49	47	41	206
	Total	216	256	357	1,275
	Less:				
	i) Interest Expenses	99	126	134	568
	ii) Other un-allocable expenditure / (income) (Net)	46	(89)	142	173
	Total Profit before Tax	71	219	81	534
3	CAPITAL EMPLOYED:				
	Engineering Construction	5,467	5,523	4,956	5,523
	Infotech	178	106	236	106
	Unallocable corporate assets less liabilities	(35)	(67)	242	(67)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	5,610	5,562	5,434	5,562

Notes:

1	The Company has loans and interest receivable of ₹ 1529.48 lakhs as on 30.06.2012 from certain other investment Companies. Net worth of these Companies have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2012-13 and 2013-14.
2	Finance Cost is net of Interest Income from Trade Dues.
3	Previous year's / period's figures have been regrouped / recast wherever necessary.
4	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2012. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

For and on behalf of the Board

Rajesh V Shah

Rajesh V. Shah
Chairman

Place: Mumbai
Dated: Aug 13, 2012

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

29, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
Phone : 022 6663 3296
E-mail : mail@kkmindia.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Mukand Engineers Ltd

We have reviewed the accompanying statement of un-audited financial results of MUKAND ENGINEERS LIMITED (the Company) for the quarter ended 30th June,2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us but has been initialed by us for identification purposes only. The statement of unaudited financial results together with the 'Notes' thereto which form an integral part thereof are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review with a view to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Further we would like to draw attention towards recoverability of loans and interest thereon aggregating to Rs. 1,529.48 Lacs as at 30th June, 2012, due from companies whose networths have eroded. Our conclusion is not qualified in this respect.

Based on our review carried out by us as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared fairly in all material aspects, in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W
Mumbai, dated the August 13, 2012.

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS MUMBAI