Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road
Post Office Kalwe, Thane, Maharashtra
India 400 605
T 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E mel@mukand.com

Regd. Office : Bajaj Bhavan, Jamnalal Bajaj Marg
226 Nariman Point, Mumbai - 400 021
www.mukand.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

₹ in Lakhs

Sr. No.	Particulars	Quarter ended		Year ended
		30.06.11 Unaudited	30.06.10 Unaudited	31.03.11 Audited
1	Income			
	(a) Net Sales / Income from Operations	**1,575**	1,322	7,968
	(b) Other Operating Income	**70**	61	54
	(c) Total	**1,645**	1,383	8,022
2	Expenditure:			
	(a) (Increase) / decrease in stock in trade and work in progress	**(325)**	(147)	(473)
	(b) Purchase of traded goods	**124**	151	1,000
	(c) Sub-Contracting Expenses	**658**	363	2,273
	(d) Stores, Spares and Materials Consumed	**56**	43	226
	(e) Other Contract Execution Costs	**140**	200	714
	(f) Employees Cost	**414**	355	1,475
	(g) Depreciation	**22**	19	81
	(h) Other expenditure	**407**	269	1,372
	(i) Total	**1,496**	1,253	6,668
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	**149**	130	1,354
4	Other Income	**66**	52	206
5	Profit before Interest and Exceptional Items (3 + 4)	**215**	182	1,560
6	Interest	**134**	135	601
7	Profit after Interest but before Exceptional Items (5 - 6)	**81**	47	959
8	Exceptional Items	**-**	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	**81**	47	959

MUKAND ENGINEERS

₹ in Lakhs

Sr. No.	Particulars	Quarter ended		Year ended
		30.06.11 Unaudited	30.06.10 Unaudited	31.03.11 Audited
10	Tax Expense (Net of Deferred Tax Credit)	**(26)**	(12)	(298)
11	Net Profit from Ordinary Activities after tax (9 - 10)	**55**	35	661
12	Prior Period Adjustments (Net)	**-**	5	(9)
13	Extraordinary Item (net of tax expense ₹. nil)	**-**	-	-
14	Net Profit for the Period (11 - 12)	**55**	40	652
15	Paid-up Equity Share Capital (Face value ₹.10/- each)	**1,258**	1,258	1,258
16	Reserves excluding Revaluation Reserves as per balance sheet			4,121
17	Earnings Per Share (EPS) (in ₹.):			
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised),	**0.44**	0.32	5.19
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised),	**0.44**	0.32	5.19
18	Public Shareholding			
	- Number of Shares	**5,813,375**	6,032,521	5,813,375
	- Percentage of shareholding	**46.24**	47.98	46.24
19	Promoter & Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	- Number of Shares	**-**	-	-
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**-**	-	-
	- Percentage of shareholding (as a % of the total share capital of the Company)	**-**	-	-
	(b) Non-Encumbered			
	- Number of Shares	**6,759,025**	6,539,879	6,759,025
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**100.00**	100.00	100.00
	- Percentage of shareholding (as a % of the total share capital of the Company)	**53.76**	52.02	53.76

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Quarter ended		Year ended
		30.06.11	30.06.10	31.03.11
		Unaudited	Unaudited	Audited
1	SEGMENT REVENUE			
	Engineering Construction	**1,451**	1,198	7,472
	Infotech	**124**	124	496
	Total	**1,575**	1,322	7,968
	Less: Inter Segment Revenue	**-**	-	-
	Net Segment Revenue	**1,575**	1,322	7,968
2	SEGMENT RESULTS			
	Engineering Construction	**316**	131	1,477
	Infotech	**41**	48	229
	Total	**357**	179	1,706
	Less:			
	i) Interest Expenses	**(134)**	(135)	(601)
	ii) Other un-allocable (expenditure) / income (Net)	**(142)**	3	(146)
	Total Profit before Tax	**81**	47	959
3	CAPITAL EMPLOYED:			
	Engineering Construction	**4,956**	4,142	4,312
	Infotech	**236**	259	165
	Unallocable corporate assets less liabilities	**242**	585	902
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,434**	4,986	5,379

Notes:

1	During the quarter the Company has entered in to One Time Settlement with an investment Company. The said Company has paid an amount of ₹. 116.58 lakhs being 50% of the outstanding loan & interest amount. The balance amount of ₹. 116.58 lakhs is written-off in this quarter.
2	The Company has loans and interest receivable of ₹. 1529.48 lakhs as on 30.06.2011 from certain other investment Companies. Net worth of these Companies have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during next two years.
3	Previous year's / period's figures have been regrouped / recast wherever necessary.
4	There was no pending Investor's Complaint at the beginning of the quarter. During the Quarter four complaints were received and resolved satisfactorily. No complaints remain unresolved at the end of the quarter.
5	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28-07-2011.

For and on behalf of the Board

Rajesh V. Shah

Rajesh V. Shah
Chairman

Place: Mumbai
Dated: July 28, 2011