Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605.
Tel: 91 22 2172 7500 / 7700 F: 91 22 2541 0291
E: mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

February 12, 2019

1.	BSE Ltd. Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400021	2.	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex. Bandra East, Mumbai- 400051
	Kind Attn: Mr. Sanjeev Kapur, General Manager, Department of Corporate Relations		Kind Attn: Mr Hari K., Vice President
	ISIN Code: **INE022B01014** **BSE Scrip Code: 532097**		ISIN Code: **INE022B01014** **NSE Scrip name: MUKANDENGG**

Dear Sir(s),

Re: Outcome of Board Meeting held on 12th February, 2019.

Pursuant to the Listing (Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') this is to inform you that the Board of Directors of the Company at their meeting held on 12th February, 2019 which concluded at 10.58 a.m. have amongst other matters considered and approved the unaudited Financial Statements of the Company for the quarter and nine months ended on 31st December, 2018.

In this regard, we enclose the copy of unaudited Financial Results and limited review report along with the Segment Results as on that date as approved by the Board in compliance with Regulation 33 of the Listing Obligation and Disclosure Requirements

Kindly acknowledge the receipt.

Thanking You,
Yours Faithfully,
For **MUKAND ENGINEERS LIMITED**

D. J. Vora

Dhawal J. Vora
Company Secretary
Encl: a/a

MUKAND ENGINEERS LIMITED * MUMBAI *

MUKAND ENGINEERS

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DEC 2018

Rs. in lacs

Sr. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12..18 Unaudited	30.09.18 Unaudited	31.12.17 Unaudited	31.12.18 Unaudited	31.12.17 Unaudited	31.03.18 Audited
1	Revenue from Operations	1032	1531	2,836	3711	5,288	7,592
2	Other Income	13	12	130	62	455	343
3	**Total Income (1 + 2)**	1,045	1,543	2,966	3,773	5,743	7,935
4	**Expenses**						
	a) Cost of Materials Consumed	58	70	69	169	191	255
	b) Sub-Contract Expenses	384	362	493	1,184	1,296	1,674
	c) Purchase of goods including traded goods	139	791	1,729	1,256	2,299	3,408
	d) Changes in Inventories of Finished Goods and Work in Progress	246	(156)	116	(160)	68	(579)
	e) Other Contract Execution Costs	50	64	100	175	302	427
	f) Employee Benefits Expense	344	334	432	1,054	1,276	1,634
	g) Finance Costs	274	247	214	738	660	894
	h) Depreciation and Amortisation Expense	29	27	34	82	89	117
	i) Other Expenses	298	307	243	844	798	1,214
	Total Expenses	1,822	2,046	3,430	5,342	6,979	9,044
5	**Profit/(Loss) before exceptional items and tax**	(777)	(503)	(464)	(1,569)	(1,236)	(1,109)
6	Exceptional items	-	-	-	-	-	-
7	**Profit/(Loss) before tax (5 + 6)**	(777)	(503)	(464)	(1,569)	(1,236)	(1,109)
8	**Tax Expense**	(18)	(15)	(10)	(42)	70	(24)
	- Current Tax	-	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-	-
	- Deferred Tax	(18)	(15)	(10)	(42)	70	(24)
9	**Profit/(Loss) after tax (7 - 8)**	(759)	(488)	(454)	(1,527)	(1,306)	(1,085)
10	**Other Comprehensive Income** (net of tax)						
	Items that will not be reclassifed to profit or loss	85	(56)	(10)	20	59	(356)
	Total Other Comprehensive Income	85	(56)	(10)	20	59	(356)
11	**Total Comprehensive Income/ (Loss) (9 + 10)**	(674)	(544)	(464)	(1,507)	(1,247)	(1,441)
12	Paid-up Equity Capital	1,258	1,258	1,258	1,258	1,258	1,258
	(Face value of Equity Shares:- Rs.10/- each)						
13	Basic and Diluted EPS (Rs.)	(5.36)	(4.32)	(3.69)	(11.98)	(9.91)	(11.45)
	(* Not Annualised)						

MUKAND ENGINEERS LIMITED * MUMBAI *

K.K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs in lacs

Sr. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12..18 Unaudited	30.09.18 Unaudited	31.12.17 Unaudited	31.12.18 Unaudited	31.12.17 Unaudited	31.03.18 Audited
1	**SEGMENT REVENUE**						
	Engineering Construction	864	1,363	592	3,206	4,850	7,004
	Infotech	168	168	144	505	438	588
	Total	1,032	1,531	736	3,711	5,288	7,592
	Less: Inter Segment Revenue				-		-
	Net Sales /Income from Operations	1,032	1,531	736	3,711	5,288	7,592
2	**SEGMENT RESULTS**				-		
	Engineering Construction	(544)	(303)	(234)	(984)	(568)	(291)
	Infotech	85	80	40	247	111	167
	Total	(459)	(223)	(194)	(737)	(457)	(124)
	Less:				-		
	i) Interest Expenses (Net)	274	247	240	738	660	867
	ii) Other un-allocable expenditure / (income)(Net)	44	33	17	94	119	118
	Total Profit /(Loss) before Tax	(777)	(503)	(451)	(1,569)	(1,236)	(1,109)
3	**CAPITAL EMPLOYED:**						
	Segment Asset						
	Engineering Construction	10,215	8,977	14,976	10,215	14,976	14,012
	Infotech	318	325	410	318	410	236
	Unallocable corporate assets	8,292	8,177	5,224	8,292	5,224	3,636
	Total	18,825	17,479	20,610	18,825	20,610	17,884
	Segment Liabilities						
	Engineering Construction	5,524	4,099	7,579	5,524	7,579	6,171
	Infotech	245	213	259	245	259	225
	Unallocable corporate liabilities	10,627	10,066	9,004	10,627	9,004	7,552
	Total	16,396	14,378	16,842	16,396	16,842	13,948
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	2,429	3,101	3,768	2,429	3,768	3,936

Notes:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February 2019 and subjected to a limited review by the statutory auditors.
2	These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
3	The Company has adopted Revenue Recognition in accordance with Ind AS 115 "Revenue from Contracts with Customers"which is effective from 1st April 2018.The impact of the same is not material on the above financial results.
4	Figures for the earlier periods have been regrouped / reclassified / restated whereever necessary.

V.K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

MUKAND ENGINEERS LIMITED MUMBAI

For and on behalf of the Board

Niraj Bajaj
Director
DIN-00028261

Place: Mumbai
Date: 12th February, 2019

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

331, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
Phone : 022-6663 3296
Email : mum@kkmindia.com

Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
Mukand Engineers Ltd.

1. We have reviewed the unaudited financial results of **MUKAND ENGINEERS LTD.** (the Company) for the quarter/nine months ended 31st December, 2018 which are included in the accompanying Statement of unaudited standalone financial results for the quarter/nine months ended 31st December, 2018 on that date together with notes thereon (the statement). The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W
Mumbai, dated the 12th February, 2019.