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August 21, 2024

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

**Scrip Symbol: MUFTI**

Dear Sir / Madam,

**Sub.: Clarification on standalone and consolidated financial results for the quarter ended June 30, 2024**

This is with reference to the clarification sought by the Stock Exchange and subsequent discussion had with the Stock Exchange, on standalone and consolidated financial results for the quarter ended June 30, 2024.

It is clarified that the subsidiary of the Company did not carry out any business activities and recorded revenue from operation of Rs. Nil and total expenses of Rs. 0.00 million, during the quarter ended June 30, 2024. Hence, the numbers of standalone financial results are appeared to be same as consolidated financial results, for the quarter ended June 30, 2024.

We trust that the above would clarify your query.

Thanking you,

Your faithfully,  
**For Credo Brands Marketing Limited**

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**Sanjay Kumar Mutha**  
Company Secretary and Compliance Officer