



To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code 542774

Ref: MUFIN

Sub: Outcome of the Board Meeting held on May 21, 2026

Dear Sir/Madam,

In furtherance to our previous announcements dated May 18, 2026, we wish to inform you that the Board of Directors of Mufin Green Finance Limited (“the Company”), at its meeting held today i.e. May 21, 2026 has inter-alia transacted the following businesses:

1. APPROVAL OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2026:

Upon recommendation of the Audit Committee, the Board of Directors have approved the Standalone and Consolidated Audited Financial Results prepared as per Indian Accounting Standards (IND AS) for the Quarter and Financial Year ended March 31, 2026 and the Statement of Assets and Liabilities as at March 31, 2026 (enclosed herewith as an **Annexure – A**).

2. NOTING OF THE STATUTORY AUDITORS’ REPORT ON THE STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2026:

Upon recommendation of the Audit Committee, the Board of Directors took note of the Auditors’ Report on the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026, which is with unmodified opinion (enclosed herewith as an **Annexure - B**).

The meeting of the board of directors commenced at 03:30 p.m. and concluded at 04:15 p.m. We request you to take the above information on record.

This is for your information and record.

Thanking you,

For Mufin Green Finance Limited

Mayank Pratap Singh
Company Secretary & Compliance Officer

Date: 21.05.2026
Place: Delhi

CIN : L65990DL2016PLC447681



011-43094300



www.mufingreenfinance.com



info@mufinfinance.com

A. Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2026

S.No.	Particulars	Quarter ended			(Rs. in lakh except EPS)	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer note 7)		(Refer note 7)		
	Revenue from operations					
i)	Interest income	6,381.45	5,199.00	4,021.68	20,698.13	16,037.02
ii)	Rental income	17.94	29.60	0.29	60.11	0.29
iii)	Net gain on fair value changes	(0.62)	(0.20)	-	-	-
iv)	Net gain on sale of investments	14.72	11.39	3.27	59.79	10.11
v)	Other Operating Revenue	53.13	55.46	29.44	210.66	49.03
I)	Total Revenue from operations	6,466.62	5,295.25	4,054.68	21,028.69	16,096.45
II)	Other Income	10.68	1.76	13.43	41.57	102.38
III)	Total Income (I+II)	6,477.30	5,297.01	4,068.11	21,070.26	16,198.83
	Expenses					
i)	Finance Costs	3,750.06	3,114.38	2,275.66	12,005.00	8,905.20
ii)	Net loss on fair value changes	0.52	-	8.10	0.52	8.10
iii)	Impairment on financial instruments	129.50	185.55	174.59	705.25	444.63
iv)	Employee benefits expenses	590.46	597.25	630.75	2,456.13	2,358.04
v)	Depreciation and amortization	74.81	69.00	82.44	263.00	329.46
vi)	Other expenses	449.28	391.21	414.52	1,842.15	1,421.11
IV)	Total Expenses	4,994.63	4,357.39	3,586.06	17,272.05	13,466.54
V)	Profit before exceptional items and tax (III-IV)	1,482.67	939.62	482.05	3,798.21	2,732.29
VI)	Exceptional items	-	-	-	-	-
VII)	Profit before tax (V-VI)	1,482.67	939.62	482.05	3,798.21	2,732.29
VIII)	Tax expense					
	1) Current tax	474.52	1.24	99.15	543.75	437.31
	2) Deferred Tax	(100.58)	237.55	(6.73)	458.47	258.21
	3) Tax related to earlier years	-	-	-	(30.56)	8.21
IX)	Profit for the period/year (VII-VIII)	1,108.73	700.83	389.63	2,826.55	2,028.56
X)	Other Comprehensive Income					
	A) i) Items that will not be reclassified to profit or loss	5.52	2.80	1.01	13.92	9.36
	ii) Income tax relating to items that will not be reclassified to profit or loss	(1.39)	(0.70)	(0.25)	(3.50)	(2.35)
	Sub Total (A)	4.13	2.10	0.76	10.42	7.01
	B) i) Items that will be reclassified to profit or loss	438.85	-	-	438.85	-
	ii) Income tax relating to items that will be reclassified to profit or loss	(110.45)	-	-	(110.45)	-
	Sub Total (B)	328.40	-	-	328.40	-
	Total Other Comprehensive Income (A+B)	332.53	2.10	0.76	338.82	7.01
XI)	Total Comprehensive Income for the period/year (IX+X)	1,441.26	702.93	390.39	3,165.37	2,035.57
XII)	Paid-up Equity share capital	1,981.62	1,732.31	1,634.90	1,981.62	1,634.90
XIII)	Other Equity				55,488.24	25,389.87
XIV)	Earnings per share(EPS) (Face value Re. 1 per share)					
	Basic (Rs.)	0.63	0.41	0.24	1.64	1.24
	Diluted (Rs.)	0.63	0.41	0.23	1.64	1.21
		Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised

B. Notes

1	The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 21, 2026. The Statutory Auditors of the Company have carried out an audit of the aforesaid standalone financial results.
2	These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	Information as required by regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure 1.
4	The Company's secured non-convertible debentures (NCDs) amounting to ₹39,000.00 lakhs, having an outstanding balance of ₹38,235.99 lakhs including interest accrued but not due of ₹485.99 lakhs as at March 31, 2026, are secured by specific assets covered under the respective hypothecation loan agreements. The NCDs carry an exclusive charge with a security cover of 100-115%, in line with the terms of issue. As on March 31, 2026, the security cover available in respect of these secured non-convertible debt securities is 1-1.15 times. The security cover certificate, prepared in accordance with Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached as Annexure 2.
5	The Company has allotted 2,49,30,765 Equity Shares and 76,53,061 Share Warrants on preferential basis of face value of Re.1 each fully paid up at an exercise price of Rs.98 per equity share (including premium of Rs.97 per equity share) on March 04, 2026.
6	The Company's main business is Financing and Investing. All activities are carried out within India. Accordingly, there are no reportable segments as per Ind AS 108 - 'Operating Segments'.
7	The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year which were subject to limited review by the Statutory Auditors.
8	The figures of previous periods/year have been regrouped/reclassified whenever considered necessary.
9	These standalone financial results are available under Investors section of our website at www.mufingreenfinance.com and under Financial Results at Corporate section of www.bseindia.com and www.nseindia.com.

For Mufin Green Finance Limited

Kapil Garg
Managing Director
DIN- 01716987



Place : New Delhi
Date : May 21, 2026

C. Statement of Standalone Assets and Liabilities as at March 31, 2026

(Rs. in lakhs)

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
ASSETS		
Financial Assets		
Cash and Cash equivalents	14,907.09	9,173.67
Bank Balances other than Cash and Cash equivalents	6,973.79	5,835.11
Derivative Financial Instruments	2,386.22	-
Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
Loans	1,53,040.60	83,084.01
Investments	16,489.70	495.19
Other Financial assets	4,829.58	1,988.75
	1,98,626.98	1,00,576.73
Non-Financial Assets		
Current tax assets (net)	-	80.55
Property, Plant and Equipment	365.61	77.34
Intangible assets	7.90	25.99
Right of Use Assets	358.03	528.04
Other Non-financial assets	3,392.37	849.37
	4,123.91	1,561.29
Total Assets	2,02,750.89	1,02,138.02
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Payables		
(I) Trade Payables	-	-
(II) Other Payables	-	-
Debt Securities	54,221.52	15,246.48
Borrowings (Other than debt securities)	85,538.30	55,120.73
Other Financial liabilities	3,957.23	3,916.18
	1,43,717.05	74,283.39
Non-Financial Liabilities		
Current tax liabilities (net)	2.77	-
Provisions	123.91	151.60
Deferred tax liabilities (net)	1,150.26	577.84
Other Non-financial liabilities	287.04	100.42
	1,563.98	829.86
Equity		
Equity share capital	1,981.62	1,634.90
Other equity	55,488.24	25,389.87
	57,469.86	27,024.77
Total Liabilities and Equity	2,02,750.89	1,02,138.02



D. Statement of Standalone Cash Flows for the year ended March 31, 2026

(Rs. in lakhs)

Particulars	Year ended	Year ended
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
Cash flows from operating activities		
Profit before tax	3,798.21	2,732.29
Adjustment for:		
Depreciation and amortization	263.00	329.46
Impairment on financial instruments	705.25	444.63
Net (gain)/loss on fair value changes	0.52	8.10
Net gain on sale of investments	(59.79)	(10.11)
Interest expenses on lease liabilities	53.76	69.13
Gain on derecognition of lease	(16.43)	(0.20)
Loss on property, plant and equipment	-	0.80
Interest expense	11,951.24	8,836.08
Interest income	(20,098.64)	(15,711.01)
Liabilities written back	(12.38)	(15.23)
Operating (loss) before working capital changes	(3,415.26)	(3,316.06)
(Increase)/decrease in other receivables	-	3.77
(Increase)/decrease in loans (net)	(68,127.19)	(19,648.33)
Increase/(decrease) in other financial liabilities	217.40	395.42
(Increase)/decrease in bank balances other than cash and cash equivalents	(169.08)	1,429.12
Increase/(decrease) in provisions	188.20	114.91
Increase/(decrease) in other non-financial liabilities	186.62	10.69
(Increase)/decrease in other non-financial assets	(2,665.85)	6.98
(Increase)/decrease in other financial assets	(2,844.83)	858.70
Interest paid	(10,009.60)	(7,609.96)
Interest received	17,568.58	13,763.88
Cash (used in) operating activities	(69,071.01)	(13,990.88)
Direct tax paid (net)	(429.87)	(247.83)
Net cash (used in) operating activities (A)	(69,500.88)	(14,238.71)
Cash flows from investing activities		
Purchase of property, plant and equipment	(399.33)	(79.43)
Purchase of intangible assets	(2.58)	-
Proceeds from sale of property, plant and equipment	5.59	-
Purchase of investments	(2,62,643.51)	(52,958.00)
Proceeds from sale of investments	2,46,708.27	52,960.77
(Increase) in term deposits with banks	(5,260.61)	(2,031.00)
Decrease in term deposits with bank	4,291.00	11,135.00
Net cash (used in) investing activities (B)	(17,301.17)	9,027.34
Cash flows from financing activities		
Proceeds from issue of Equity Shares	28,438.03	579.25
Proceeds from issue of Share warrants	1,875.00	-
Share issue expenses	(3,235.29)	-
Proceeds from debt securities	43,054.46	13,051.01
Repayments of debt securities	(4,984.00)	(500.00)
Proceeds from term loans (other than debt securities)	1,01,625.98	36,052.72
Repayments of term loans (other than debt securities)	(80,630.55)	(33,618.09)
Proceeds of overdraft facilities from banks (net)	6,560.55	(9,704.16)
Payment of lease liabilities	(168.71)	(220.93)
Net cash generated from financing activities (C)	92,535.47	5,639.80
Net increase in cash and cash equivalents (A+B+C)	5,733.42	428.43
Cash and cash equivalents at the beginning of the year	9,173.67	8,745.24
Cash and cash equivalents at the end of the year	14,907.09	9,173.67
Components of cash and cash equivalents		
Cash on hand	857.63	1,061.75
Term deposits with bank	4,000.89	1,000.49
Others	-	188.01
Balances with banks on current accounts	10,048.57	6,923.42
Total cash and cash equivalents	14,907.09	9,173.67



MUFIN GREEN FINANCE LIMITED

Registered Office: 202, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034
Corporate Office: 201, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034

Phone: (011) 43094300, Email : apmfinvestltd@gmail.com

CIN : L65990DL2016PLC054921; Website : www.mufingreenfinance.com

Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure 1

S.No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31-Mar-26 (Audited)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
1	Debt-equity ratio (times)	2.43	3.24	2.60	2.43	2.60
2	Debt service coverage ratio	NA	NA	NA	NA	NA
3	Interest service coverage ratio	NA	NA	NA	NA	NA
4	Outstanding redeemable preference shares (quantity)	Nil	Nil	Nil	Nil	Nil
5	Outstanding redeemable preference shares (value) (Rs. in lakhs)	Nil	Nil	Nil	Nil	Nil
6	Capital redemption reserve (Rs. in lakhs)	Nil	Nil	Nil	Nil	Nil
7	Debenture redemption reserve (Rs. in lakhs)	Nil	Nil	Nil	Nil	Nil
8	Net worth (Rs. in lakhs)	57,123.86	32,943.26	27,017.58	57,123.86	27,017.58
9	Net profit after tax (Rs. in lakhs)	1,108.73	700.83	389.63	2,826.55	2,028.56
10	Earnings per equity share (not annualised for the interim)					
	Basic (Rs.)	0.63	0.41	0.24	1.64	1.24
	Diluted (Rs.)	0.63	0.41	0.23	1.64	1.21
11	Current ratio	NA	NA	NA	NA	NA
12	Long term debt to working capital	NA	NA	NA	NA	NA
13	Bad debts to accounts receivable ratio	NA	NA	NA	NA	NA
14	Current liability ratio	NA	NA	NA	NA	NA
15	Total debts to total assets	0.69	0.73	0.69	0.69	0.69
16	Debtors turnover	NA	NA	NA	NA	NA
17	Inventory turnover	NA	NA	NA	NA	NA
18	Operating margin (%)	NA	NA	NA	NA	NA
19	Net profit margin (%)	17.12%	12.53%	9.58%	13.41%	12.52%
	Net profit margin (%) (excluding exceptional items)	17.12%	12.53%	9.58%	13.41%	12.52%
20	Sector specific equivalent ratios					
	Capital adequacy ratio (%)	32.37%	26.56%	30.88%	32.37%	30.88%
	Gross NPA ratio (%)	1.94%	2.24%	2.49%	1.94%	2.49%
	Net NPA ratio (%)	1.65%	1.91%	2.12%	1.65%	2.12%
	NPA provision coverage ratio (%)	15.10%	15.07%	15.08%	15.10%	15.08%
	Liquidity coverage ratio (%)	NA	NA	NA	NA	NA

Notes

- Debt-equity ratio = (Debt securities + Borrowings (other than debt securities))/ (Equity share capital + Other equity).
- The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence some ratios are generally not as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations.
- Net worth = Total equity - Other comprehensive income reserve.
- Total debts to Total assets = (Debt securities + Borrowings (other than debt securities))/ Total assets.
- Net profit margin = Net profit after tax/ (Total income + Exceptional items of income)
- Capital adequacy ratio = Total capital funds/ Risk weighted assets, calculated as per applicable RBI guidelines.
- Gross NPA ratio (%) = Gross stage 3 loans/ Gross loans.
- Net NPA ratio (%) = Net stage 3 loans/ (Gross loans - ECL on stage 3 loans) where Net stage 3 loans = Gross stage 3 loans - ECL on stage 3 loans
- NPA provision coverage ratio (%) = ECL on stage 3 loans/ Gross stage 3 loans.
- NPA = Non-performing assets.



MUFIN GREEN FINANCE LIMITED
Registered Office: 202, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034
Corporate Office: 201, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034
Phone: (011) 43094300, Email : apmfinvestltd@gmail.com
CIN : L65990DL2016PLC054921; Website : www.mufingreenfinance.com

Annexure 2

Standalone security cover certificate as per regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2026

(Rs. in lakhs)

A Particulars	B Description of asset for which this certificate relate	C	D	E	F	G	H Debt not backed by any assets offered as security	I Assets not offered as security	I	J (Total C to H)	K, L, M, N, O Related to only those items covered by this certificate					
		Exclusive charge	Exclusive charge	Pari-passu charge	Pari-passu charge	Pari-passu charge			Elimination (amount in negative)		Market value for assets charged on exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable	Market value for pari-passu charge assets	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable	Total value (K+L+M+N)	
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)			Debt amount considered more than once (due to exclusive plus Pari-passu charge)							
		Book value	Book value	Yes/No	Book value	Book value										Relating to Column F
ASSETS																
Property, plant and equipment			1.00					364.61		365.61						-
Right of use assets								358.03		358.03						
Other intangible assets								7.90		7.90						
Investments								16,489.70		16,489.70						
Loans	Loans/ advances given (net of provisions and NPAs)	41,376.98	1,00,823.60					10,840.02		1,53,040.60		41,376.98				41,376.98
Cash and cash equivalents			4,000.89					10,906.20		14,907.09						
Bank balances other than cash and cash equivalents			6,967.63					6.16		6,973.79						
Others								10,608.17		10,608.17						
Total		41,376.98	1,11,793.12	-	-	-	-	49,580.79		2,02,750.89	-	41,376.98	-	-		41,376.98
LIABILITIES																
Debt securities to which this certificate pertains		38,235.99		No						38,235.99						
Other debt			15,985.53							15,985.53						
Borrowings			84,611.68					926.62		85,538.30						
Lease liabilities								409.83		409.83						
Provisions								123.91		123.91						
Others								4,987.47		4,987.47						
Total		38,235.99	1,00,597.21	-	-	-	-	6,447.83	-	1,45,281.03						
Cover on book value																1-1.15
Cover on market value		Exclusive security cover ratio	1-1.15		Pari-passu security cover ratio											

Note:

- We confirm that the Company has complied with the covenants mentioned in the disclosure documents of the secured redeemable non-convertible debentures for the quarter ended March 31, 2026
- Market value of assets charged on exclusive basis not ascertained as security provided is in the form of book debt receivables.



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MUFIN GREEN FINANCE LIMITED

Opinion

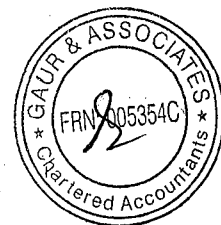
We have audited the accompanying Statement of Standalone Financial Results of **MUFIN GREEN FINANCE LIMITED** (the "Company"), for quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial results for the three months and year ended March 31, 2026 under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

This Standalone Statement is the responsibility of the Board of Directors and has been approved by them for the issuance. The statement has been compiled from the related audited Interim condensed Standalone financial statements for the quarter and year ended March 31, 2026. This responsibility includes preparation and presentation of the Standalone Financial Result that give a true and fair view of the net Profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The respective Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

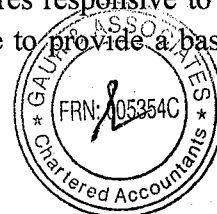
The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for

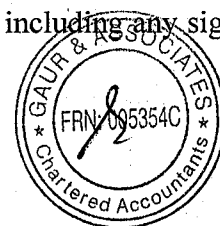


our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

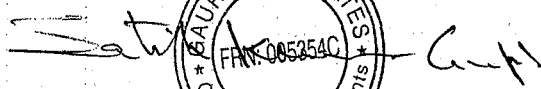
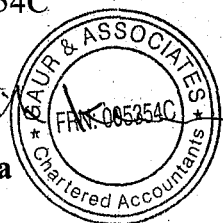
Other Matter

The statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing regulations.

For GAUR & ASSOCIATES

Chartered Accountants

FRN: 005354C

S. K. Gupta

Partner

M. No. 016746

UDIN: 26016746G8FSZJ8621

Place: New Delhi

Date: 21/05/2026

A. Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2026

S.No.	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer note 7)		(Refer note 7)		
	Revenue from operations					
i)	Interest income	6,381.45	5,199.00	4,008.01	20,698.13	15,947.39
ii)	Rental income	17.94	29.60	0.29	60.11	0.29
iii)	Net gain on fair value changes	(0.62)	(0.20)	-	-	-
iv)	Net gain on sale of investments	14.72	11.39	3.27	59.79	10.11
v)	Sale of products	-	-	367.97	-	851.19
vi)	Sale of services	-	-	192.60	-	309.46
vii)	Construction revenue	-	-	360.18	-	970.03
viii)	Other Operating Revenue	53.13	55.46	29.44	210.66	49.03
I)	Total Revenue from operations	6,466.62	5,295.25	4,961.76	21,028.69	18,137.50
II)	Other Income	10.68	1.76	13.43	41.57	102.38
III)	Total Income (I+II)	6,477.30	5,297.01	4,975.19	21,070.26	18,239.88
	Expenses					
i)	Finance Costs	3,750.06	3,114.38	2,314.23	12,005.00	8,946.62
ii)	Net loss on fair value changes	0.52	-	8.10	0.52	8.10
iii)	Impairment on financial instruments	129.50	185.55	174.59	705.25	444.63
iv)	Purchases of Stock-in-trade	-	-	385.19	-	811.60
v)	Purchases of Services	-	-	132.46	-	224.55
vi)	Subcontracting expenses	-	-	312.65	-	837.11
vii)	Employee benefits expenses	590.46	597.25	690.12	2,456.13	2,526.31
viii)	Depreciation and amortization	74.81	69.00	83.38	263.00	331.04
ix)	Other expenses	449.28	391.51	452.26	1,842.45	1,516.96
IV)	Total Expenses	4,994.63	4,357.69	4,552.98	17,272.35	15,646.92
V)	Profit before exceptional items and tax (III-IV)	1,482.67	939.32	422.21	3,797.91	2,592.96
VI)	Exceptional items	-	-	-	-	-
VII)	Profit before tax (V-VI)	1,482.67	939.32	422.21	3,797.91	2,592.96
VIII)	Tax expense					
1)	Current tax	474.52	1.24	99.15	543.75	437.31
2)	Deferred Tax	(100.58)	237.55	(21.77)	458.47	223.16
3)	Tax related to earlier years	-	-	-	(30.56)	8.21
IX)	Profit for the period/year (VII-VIII)	1,108.73	700.53	344.83	2,826.25	1,924.28
X)	Other Comprehensive Income					
A) i)	Items that will not be reclassified to profit or loss	5.52	2.80	1.01	13.92	9.36
ii)	Income tax relating to items that will not be reclassified to profit or loss	(1.39)	(0.70)	(0.25)	(3.50)	(2.35)
Sub Total (A)		4.13	2.10	0.76	10.42	7.01
B) i)	Items that will be reclassified to profit or loss	438.85	-	-	438.85	-
ii)	Income tax relating to items that will be reclassified to profit or loss	(110.45)	-	-	(110.45)	-
Sub Total (B)		328.40	-	-	328.40	-
Total Other Comprehensive Income (A+B)		332.53	2.10	0.76	338.82	7.01
XI)	Total Comprehensive Income for the period/year (IX+X)	1,441.26	702.63	345.59	3,165.07	1,931.29
XII)	Profit/(Loss) attributable to					
-Owners of the Company		1,108.73	700.53	360.48	2,826.25	1,960.75
-Non-Controlling Interest		-	-	(15.65)	-	(36.47)
XIII)	Other Comprehensive Income attributable to					
-Owners of the Company		332.53	2.10	0.76	338.82	7.01
-Non-Controlling Interest		-	-	-	-	-
XIV)	Total Comprehensive Income attributable to					
-Owners of the Company		1,441.26	702.63	361.24	3,165.07	1,967.76
-Non-Controlling Interest		-	-	(15.65)	-	(36.47)
XV)	Paid-up Equity share capital	1,981.62	1,732.31	1,634.90	1,981.62	1,634.90
XVI)	Other Equity				55,487.68	25,321.86
XVII)	Earnings per share (EPS) (Face value Re. 1 per share)					
Basic (Rs.)		0.63	0.41	0.21	1.64	1.18
Diluted (Rs.)		0.63	0.41	0.21	1.64	1.16
		Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised

B. Notes

1	The above audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 21, 2026. The Statutory Auditors of the Company have carried out an audit of the aforesaid consolidated financial results.
2	The above consolidated financial results of Mufin Green Finance Limited (hereinafter referred to as "the Holding Company" or "the Company") and its Subsidiary (together referred to as a "group") for the quarter and year ended March 31, 2026, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The above consolidated financial results for the quarter and year ended March 31, 2026 are not comparable with those of the previous periods and corresponding quarters, as Mufin Green Infra Limited ceased to be a subsidiary of the Company with effect from December 25, 2025.
4	Information as required by regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure 1.
5	The Company has allotted 2,49,30,765 Equity Shares and 76,53,061 Share Warrants on preferential basis of face value of Re.1 each fully paid up at an exercise price of Rs.98 per equity share (including premium of Rs.97 per equity share) on March 04, 2026.
6	The Group's main business is Financing and Investing. All activities are carried out within India. Accordingly, there are no reportable segments as per Ind AS 108 - 'Operating Segments'.
7	The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year which were subject to limited review by the Statutory Auditors.
8	The figures of previous periods/year have been regrouped/reclassified whenever considered necessary.
9	These consolidated financial results are available under Investors section of our website at www.mufingreenfinance.com and under Financial Results at Corporate section of www.bseindia.com and www.nseindia.com.

Place : New Delhi
Date : May 21, 2026

For Mufin Green Finance Limited

Kapil Garg
Managing Director
DIN- 01716987

C. Statement of Consolidated Assets and Liabilities as at March 31, 2026

(Rs. in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
ASSETS		
Financial Assets		
Cash and Cash equivalents	14,916.53	9,195.41
Bank Balances other than Cash and Cash equivalents	6,973.79	5,835.11
Derivative Financial Instruments	2,386.22	-
Receivables		
(I) Trade Receivables	-	1,138.15
(II) Other Receivables	-	-
Loans	1,53,040.60	82,741.92
Investments	16,479.70	478.69
Other Financial assets	4,829.58	2,149.67
	1,98,626.42	1,01,538.95
Non-Financial Assets		
Current tax assets (net)	-	101.44
Property, Plant and Equipment	365.61	82.56
Intangible assets	7.90	25.99
Right of Use Assets	358.03	528.04
Other Non-financial assets	3,392.37	1,056.31
	4,123.91	1,794.34
Total Assets	2,02,750.33	1,03,333.29
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Payables		
(I) Trade Payables	-	83.66
(II) Other Payables	-	-
Debt Securities	54,221.52	15,246.48
Borrowings (Other than debt securities)	85,538.30	56,145.97
Other Financial liabilities	3,957.23	4,114.71
	1,43,717.05	75,590.82
Non-Financial Liabilities		
Current tax liabilities (net)	2.77	-
Provisions	123.91	162.67
Deferred tax liabilities (net)	1,150.26	542.79
Other Non-financial liabilities	287.04	113.22
	1,563.98	818.68
Equity		
Equity share capital	1,981.62	1,634.90
Other equity	55,487.68	25,321.86
Non-controlling interest	-	(32.97)
	57,469.30	26,923.79
Total Liabilities and Equity	2,02,750.33	1,03,333.29



D. Statement of Consolidated Cash Flows for the year ended March 31, 2026

(Rs. in lakhs)

Particulars	Year ended	Year ended
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
Cash flows from operating activities		
Profit before tax	3,797.91	2,592.96
Adjustment for:		
Depreciation and amortization	263.00	331.04
Impairment on financial instruments	705.25	444.63
Net (gain)/loss on fair value changes	0.52	8.10
Net gain on sale of investments	(59.79)	(10.11)
Interest expenses on lease liabilities	53.76	69.13
Gain on derecognition of lease	(16.43)	(0.20)
Loss on property, plant and equipment	-	0.80
Interest expense	11,951.24	8,877.49
Interest income	(20,098.64)	(15,621.39)
Liabilities written back	(12.38)	(15.23)
Operating (loss) before working capital changes	(3,415.56)	(3,322.78)
(Increase)/decrease in trade receivables	-	(1,138.15)
(Increase)/decrease in other receivables	-	3.77
(Increase)/decrease in loans (net)	(68,127.19)	(19,306.24)
Increase/(decrease) in trade payables	-	83.66
Increase/(decrease) in other financial liabilities	217.40	593.95
(Increase)/decrease in bank balances other than cash and cash equivalents	(169.08)	1,429.12
Increase/(decrease) in provisions	188.20	125.97
Increase/(decrease) in other non-financial liabilities	186.62	23.49
(Increase)/decrease in other non-financial assets	(2,665.85)	(199.96)
(Increase)/decrease in other financial assets	(2,844.83)	697.79
Interest paid	(10,009.60)	(7,651.38)
Interest received	17,568.58	13,674.25
Cash (used in) operating activities	(69,071.31)	(14,986.51)
Direct tax paid (net)	(429.87)	(268.71)
Net cash (used in) operating activities (A)	(69,501.18)	(15,255.22)
Cash flows from investing activities		
Purchase of property, plant and equipment	(399.33)	(86.23)
Purchase of intangible assets	(2.58)	-
Proceeds from sale of property, plant and equipment	5.59	-
Purchase of investments	(2,62,643.51)	(52,958.00)
Proceeds from sale of investments	2,46,708.27	52,960.77
(Increase) in term deposits with banks	(5,260.61)	(2,031.00)
Decrease in term deposits with bank	4,291.00	11,135.00
Net cash (used in) investing activities (B)	(17,301.17)	9,020.54
Cash flows from financing activities		
Proceeds from issue of Equity Shares	28,438.03	579.25
Proceeds from issue of Share warrants	1,875.00	-
Share issue expenses	(3,235.29)	-
Proceeds from debt securities	43,054.46	13,051.01
Repayments of debt securities	(4,984.00)	(500.00)
Proceeds from term loans (other than debt securities)	1,01,625.98	37,792.97
Repayments of term loans (other than debt securities)	(80,630.55)	(34,333.09)
Proceeds of overdraft facilities from banks (net)	6,560.55	(9,704.16)
Payment of lease liabilities	(168.71)	(220.93)
Net cash generated from financing activities (C)	92,535.47	6,665.05
Net increase in cash and cash equivalents (A+B+C)	5,733.12	430.37
Cash and cash equivalents at the beginning of the year	9,183.41	8,765.04
Cash and cash equivalents at the end of the year	14,916.53	9,195.41
Components of cash and cash equivalents		
Cash on hand	857.63	1,061.87
Term deposits with bank	4,000.89	1,000.49
Others	-	188.01
Balances with banks on current accounts	10,058.01	6,945.04
Total cash and cash equivalents	14,916.53	9,195.41



MUFIN GREEN FINANCE LIMITED

Registered Office: 202, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034

Corporate Office: 201, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034

Phone: (011) 43094300, Email : apmfinvestltd@gmail.com

CIN : L65990DL2016PLC054921; Website : www.mufingreenfinance.com

Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure 1

S.No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31-Mar-26 (Audited)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
1	Debt-equity ratio (times)	2.43	3.24	2.65	2.43	2.65
2	Debt service coverage ratio	NA	NA	NA	NA	NA
3	Interest service coverage ratio	NA	NA	NA	NA	NA
4	Outstanding redeemable preference shares (quantity)	Nil	Nil	Nil	Nil	Nil
5	Outstanding redeemable preference shares (value) (Rs. in lakhs)	Nil	Nil	Nil	Nil	Nil
6	Capital redemption reserve (Rs. in lakhs)	Nil	Nil	Nil	Nil	Nil
7	Debenture redemption reserve (Rs. in lakhs)	Nil	Nil	Nil	Nil	Nil
8	Net worth (Rs. in lakhs)	57,123.29	32,942.70	26,916.60	57,123.29	26,916.60
9	Net profit after tax (Rs. in lakhs)	1,108.73	700.53	344.83	2,826.25	1,924.28
10	Earnings per equity share (not annualised for the interim)					
	Basic (Rs.)	0.63	0.41	0.21	1.64	1.18
	Diluted (Rs.)	0.63	0.41	0.21	1.64	1.16
11	Current ratio	NA	NA	NA	NA	NA
12	Long term debt to working capital	NA	NA	NA	NA	NA
13	Bad debts to accounts receivable ratio	NA	NA	NA	NA	NA
14	Current liability ratio	NA	NA	NA	NA	NA
15	Total debts to total assets	0.69	0.73	0.69	0.69	0.69
16	Debtors turnover	NA	NA	NA	NA	NA
17	Inventory turnover	NA	NA	NA	NA	NA
18	Operating margin (%)	NA	NA	NA	NA	NA
19	Net profit margin (%)	17.12%	12.52%	6.93%	13.41%	10.55%
	Net profit margin (%) (excluding exceptional items)	17.12%	12.52%	6.93%	13.41%	10.55%
20	Sector specific equivalent ratios					
	Capital adequacy ratio (%)	NA	NA	NA	NA	NA
	Gross NPA ratio (%)	NA	NA	NA	NA	NA
	Net NPA ratio (%)	NA	NA	NA	NA	NA
	NPA provision coverage ratio (%)	NA	NA	NA	NA	NA
	Liquidity coverage ratio (%)	NA	NA	NA	NA	NA

Notes

- Debt-equity ratio = (Debt securities + Borrowings (other than debt securities)) / (Equity share capital + Other equity).
- The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence some ratios are generally not as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations.
- Net worth = Total equity - Other comprehensive income reserve.
- Total debts to Total assets = (Debt securities + Borrowings (other than debt securities)) / Total assets.
- Net profit margin = Net profit after tax / (Total income + Exceptional items of income)
- Capital adequacy ratio = Total capital funds / Risk weighted assets, calculated as per applicable RBI guidelines.
- Gross NPA ratio (%) = Gross stage 3 loans / Gross loans.
- Net NPA ratio (%) = Net stage 3 loans / (Gross loans - ECL on stage 3 loans) where Net stage 3 loans = Gross stage 3 loans - ECL on stage 3 loans.
- NPA provision coverage ratio (%) = ECL on stage 3 loans / Gross stage 3 loans.
- NPA = Non-performing assets.



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MUFIN GREEN FINANCE LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **MUFIN GREEN FINANCE LIMITED** (the "Holding Company") and its subsidiary and its associate for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports on separate audited financial statements/ financial information of the subsidiary and associates, the statement:

- a) includes the results of the following entities:
Mufin Green Finance Limited (Parent) and
Mufin Green Leasing Private Limited (Subsidiary);
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c) gives a true and fair view in conformity with the Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive profit and other financial information of the Holding Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Holding Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibilities for the Consolidated Financial Results

This Consolidated Statement is the responsibility of the Board of Directors and has been approved by them for the issuance. The statement has been compiled from the related audited Interim condensed consolidated financial statements for the quarter and year ended March 31, 2026. This responsibility includes preparation and presentation of the Consolidated Financial Result that give a true and fair view of the consolidated net Profit and consolidated other comprehensive income and consolidated other financial information in accordance with the recognition and measurement principles laid down in AS prescribed under section 133 of the Act and other accounting principles generally accepted in India, in India and in compliance with Regulations 33 of the Listing Regulations. The respective Board of Directors of the Holding Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Holding Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors are responsible for assessing the Holding Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Holding Company or to cease operations, or has no realistic alternative but to do so.

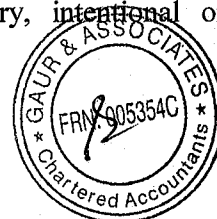
The Board of Directors are also responsible for overseeing the financial reporting process of the Holding Company and its subsidiary and its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

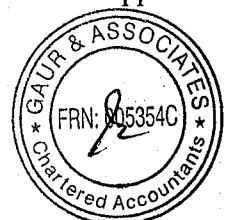


- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the interim condensed consolidated financial statements of which we are independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter



We have also audited the financial results of subsidiary and associate included in the Statement, whose financial information reflects total assets of Rs. 9.44 lacs as at 31st March, 2026, total revenues of Nil and Nil, total net loss after tax of Nil and Rs. 0.30 lacs, total comprehensive loss of Nil and Rs.0.30 lacs for the quarter and year ended 31st March, 2026 respectively, and net cash outflow of Rs. 0.30 lacs for the year ended on that date, as considered in the Statement.

The statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing regulations.

For GAUR & ASSOCIATES

Chartered Accountants

FRN: 005354C

S. K. Gupta

Partner

M. No. 016746

UDIN: 26016746KZEKAK3649

Place: New Delhi

Date: 21/05/2026

To,
The Board of Directors,
MUFIN GREEN FINANCE LIMITED
202, 2nd Floor, Best Sky Tower,
Netaji Subhash Place, Pitampura
Delhi – 110034

Independent Auditor's certificate as per Regulation 54 and 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "Regulations") as at March 31, 2026, in respect of Mufin Green Finance Limited (the Company)

1. The Management has requested us to certify the particulars contained in the accompanying Statement of Information for listed Non-Convertible Debentures ('NCDs') as at March 31, 2026. This Statement has been prepared by the Company to comply with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended till date (referred to as the 'Regulations') and as per circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 for the purpose of its onward submission to "Catalyst Trusteeship Limited", "MITCON Credentia Trusteeship Services Limited" and "Axis Trustee Services Limited" (referred to as the 'Company's Debenture Trustee').

Management's responsibility for the Statement

2. The preparation of the Statement is the responsibility of the Company's management including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring the compliance with the requirements of the regulations and the Debenture Trust Deed ('DTD') for all listed NCDs issued and for providing all relevant information to the Debenture Trustee, including amongst others, maintaining Asset Coverage Ratio and for preparation and maintenance of covenants list and compliance with such covenants on a continuous basis as per the debenture trust deed.

Auditor's responsibility for the Statement

4. We have audited the financial statements of the Company for the year ended March 31, 2026 and issued an unmodified opinion on the same. Our audit of such financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants in India ("ICAI").
5. Pursuant to the request from management and is required by the Company's Debenture Trustee, it is our responsibility to examine the books and other records of the Company and provide limited assurance on whether the Company has maintained the required

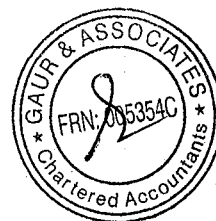


asset cover and complied with the covenants (as set out in the Statement) as per the requirements of DTDs for all outstanding listed NCDs and nothing has come to our attention that causes us to believe that the Statement and calculation thereof is not arithmetically accurate.

6. We have performed the following procedures in relation to the Statement:
 - (a) Obtained a list of receivables pledged as security against the outstanding listed NCDs;
 - (b) Read the information memorandum and debenture trust deed in relation the non-convertible debentures issued by the Company to assess the nature of the debentures i.e., secured or unsecured;
 - (c) Traced the amounts forming part of the Statement with the audited financial statements, underlying books of account and other relevant records and documents maintained by the Company as at March 31, 2026 and verified the arithmetical accuracy of the same;
 - (d) For the year ended March 31, 2026, we have verified Company's compliance with the debt covenants mentioned in Information Memorandums; and
 - (e) Recomputed the asset coverage ratio;
7. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on the procedures performed as mentioned in paragraph 5 & 6 above, records, documents and audited financial statements for the year ended March 31, 2026 of the Company produced to us and information, explanations and representation given to us, nothing has come to our attention that causes us to believe that:
 - a. the particulars furnished in the Statement have not been accurately extracted from the audited financial statements for the year ended March 31, 2026, records and other documents of the Company as at March 31, 2026;
 - b. the asset cover maintained by the Company against the outstanding listed NCDs are not in line with respective DTDs;
 - c. the Company has not complied with the covenants as set out in the Statement; and
 - d. the Statement is not arithmetically accurate.



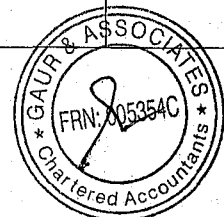
Restriction on use

10. This certificate has been issued at the request of the Company to comply with the aforesaid Regulations. As a result, this certificate may not be suitable for any other purpose and is intended solely and entirely for the above-mentioned purpose. Accordingly, our certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our certificate is shown or into whose hands it may come without our prior consent in writing.

Statement for Asset Coverage Ratio by Debenture Trustee in respect of Listed Debt Securities as at March 31, 2026

- a) We, the Company vide its Board Resolutions and Information Memorandums / Offer Documents and under various Debenture Trust Deeds, have issued the following listed debt securities outstanding as at March 31, 2026: -

Description of NCD issued	ISIN	Private Placement/Public Issue	Secured/Unsecured	Issued Amount (Rs. In lakhs)
5000, 11.00% p.a. Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs. 1,00,000/- each (Allotment on September 11, 2025)	INE08KJ07134	Private Placement	Secured	5,000.00
5000, 11.00% p.a. Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs. 1,00,000/- each (Allotment on November 03, 2025)	INE08KJ07142	Private Placement	Secured	5,000.00
5000, 10.85% p.a. Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs. 1,00,000/- each (Allotment on November 26, 2025)	INE08KJ07159	Private Placement	Secured	5,000.00
9000, 11.75% p.a. Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs.	INE08KJ07167	Private Placement	Secured	9,000.00



1,00,000/- each (Allotment on December 04, 2025)				
50000, 11.00% p.a. Secured, Rated, Listed, Redeemable, Non- Convertible Debentures of face value of Rs. 10,000/- each (Allotment on December 29, 2025)	INE08KJ07175	Private Placement	Secured	5,000.00
100000, 10.00% p.a. Secured, Rated, Listed, Redeemable, Non- Convertible Debentures of face value of Rs. 10,000/- each (Allotment on February 11, 2026)	INE08KJ07183	Private Placement	Secured	10,000.00
Total				39,000.00

b) Asset Cover for listed debt securities:

- i. The financial information as on March 31, 2026 has been extracted from the audited books of accounts for the year ended March 31, 2026 and other relevant records of the listed entity;
- ii. The assets of the listed entity provide coverage of **1-1.15** times on the exclusive charge of specific book debt on the principal amount, which is in accordance with the terms of respective borrowing arrangement (calculation as per statement of asset cover ratio Annexure- I attached).

c.) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity:

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

For GAUR & ASSOCIATES

Chartered Accountants

FRN: 005354C

S. K. Gupta

S. K. Gupta

Partner

M. No.: 016746

UDIN: 26016746ZFLOE08201



Place: New Delhi

Date: 21/05/2026

Annexure 2

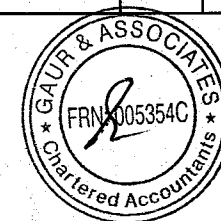
Standalone security cover certificate as per regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2026

(Rs. in lakhs)

A Particulars	B Description of asset for which this certificate relate	C	D	E	F	G	H Debt not backed by any assets offered as security	I Assets not offered as security	J Elimination (amount in negative)	K (Total C to H)	L Related to only those items covered by this certificate										
		M Exclusive charge	N Exclusive charge	O Pari-passu charge	P Pari-passu charge	Q Pari-passu charge					R Debt amount considered more than once (due to exclusive plus Pari-passu charge)	S Market value for assets charged on exclusive basis	T Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable	U Market value for pari-passu charge assets	V Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable	W Total value (K+L+M+N)					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)															
		Book value	Book value	Yes/No	Book value	Book value															
ASSETS																					
Property, plant and equipment			1.00					364.61		365.61											-
Right of use assets								358.03		358.03											
Other intangible assets								7.90		7.90											
Investments								16,489.70		16,489.70											
Loans	Loans/ advances given (net of provisions and NPAs)	41,376.98	1,00,823.60					10,840.02		1,53,040.60		41,376.98									41,376.98
Cash and cash equivalents			4,000.89					10,906.19		14,907.08											
Bank balances other than cash and cash equivalents			6,967.63					6.16		6,973.79											
Others								10,608.16		10,608.16											
Total		41,376.98	1,11,793.12	-	-	-	-	49,580.77		2,02,750.87	-	41,376.98	-	-	-	-	-	-	-	-	41,376.98
LIABILITIES																					
Debt securities to which this certificate pertains		38,235.99		No						38,235.99											
Other debt			15,985.53							15,985.53											
Borrowings			84,611.68					926.62		85,538.30											
Lease liabilities								409.83		409.83											
Provisions								123.91		123.91											
Others								4,987.48		4,987.48											
Total		38,235.99	1,00,597.21	-	-	-	-	6,447.84	-	1,45,281.04											
Cover on book value																					1-1.15
Cover on market value		Exclusive security cover ratio	1-1.15		Pari-passu security cover ratio																

Note:

- We confirm that the Company has complied with the covenants mentioned in the disclosure documents of the secured redeemable non-convertible debentures for the quarter ended March 31, 2026
- Market value of assets charged on exclusive basis not ascertained as security provided is in the form of book debt receivables.





MUFIN GREEN FINANCE LIMITED

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code 542774

Ref: MUFIN

Sub: Declaration pursuant to the Regulation 33(3)(d) and 52(3(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) and 52(3)(a) of SEBI Listing Regulations. we declare that Gaur & Associates, Chartered Accountants, Statutory Auditors of the Company, have submitted the Audit Reports with unmodified opinion(s) for Annual Audited Financial Results (Standalone and Consolidated) for the financial year ended 31 March 2026.

Thanking you,

Yours faithfully,
For Mufin Green Finance Limited


Kapil Garg
Managing Director



Date: 21.05.2026
Place: Delhi

CIN : L65990DL2016PLC447681



011-43094300



www.mufingreenfinance.com



info@mufinfinance.com

Registered Office : 202, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, New Delhi - 110034



MUFIN GREEN FINANCE LIMITED

To,
BSE Limited
 P. J. Towers, Dalal Street,
 Fort, Mumbai – 400 001

To,
National Stock Exchange of India Limited
 Exchange Plaza, Bandra - Kurla Complex,
 Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code 542774

Ref: MUFIN

Sub: Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 - Utilization of issue proceeds of non-convertible securities and Statement of deviation/ variation in use of Issue proceeds

Dear Sir/Madam,

Pursuant to Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we inform that during the quarter ended March 31, 2026, the Company has raised funds through issuance of Non-Convertible Debentures on private placement basis. Details of Utilization of proceeds are as follows:

A. Statement of Utilization of Issue Proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in Crores)	Funds Utilized (Rs. in Crores)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Mufin Green Finance Limited	INE08KJ07175	Private Placement	NCD	29 th December, 2025	50	50	No	NA	-
Mufin Green Finance Limited	INE08KJ07183	Private Placement	NCD	11 th February, 2026	100	100	No	NA	-

B. Statement of deviation/ variation in use of Issue proceeds:

1. ISIN: INE08KJ07175

Particulars	Remarks
Name of listed entity	Mufin Green Finance Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	29 th December, 2025
Amount raised	Rs. 50 Crore
Report filed for quarter ended	31 st March, 2026

CIN : L65990DL2016PLC447681



011-43094300



www.mufingreenfinance.com



info@mufinfinance.com



Is there a deviation/ variation in use of/ funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crores and in %)	Remarks, if any
Towards the onward lending purpose	No	Rs. 50 Crore	Nil	Rs. 50 Crore	Nil	-
Deviation could mean:						
<ul style="list-style-type: none"> a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed. 						

2. ISIN: INE08KJ07183

Particulars	Remarks
Name of listed entity	Mufin Green Finance Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	11 th February, 2026
Amount raised	Rs. 100 Crore
Report filed for quarter ended	31 st March, 2026
Is there a deviation/ variation in use of/ funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	-
Comments of the auditors, if any	-

CIN : L65990DL2016PLC447681



011-43094300



www.mufingreenfinance.com



info@mufinfinance.com



Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crores and in %)	Remarks, if any
Towards the onward lending purpose	No	Rs. 100 Crore	Nil	Rs. 100 Crore	Nil	-

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking you,
Yours faithfully,

For Mufin Green Finance Limited

Mayank Pratap Singh
Company Secretary & Compliance Officer

Date: 21.05.2026
Place: Delhi

