MUFIN GREEN FINANCE LIMITED

August 11, 2026

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code 542774

Ref: MUFIN

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investors presentation

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Investor Presentation on un-audited financial results of the Company for the quarter ended 30th June, 2026.

Thanking You,

Yours Faithfully

For Mufin Green Finance Limited

MAYANK PRATAP SINGH
Digitally signed by MAYANK PRATAP SINGH
Date: 2026.08.11 21:19:53 +05'30'

Mayank Pratap Singh
Company Secretary & Compliance Officer

Encl: as above

CIN : L65990DL2016PLC447681

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MUFIN GREEN FINANCE Limited

Financing India's Green Transition

Q1 FY27 · INVESTOR PRESENTATION

MUFIN GREEN FINANCE

A– (Stable)
Acuité Rating

A+ (SO)
CRISIL Rating

📈 NSE & BSE Listed

🏦 RBI Licensed NBFC

🌱 IPF · Climate financing · Salary Saathi · Business Loan

New Delhi, India

Disclaimer

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MUFIN GREEN FINANCE LIMITED

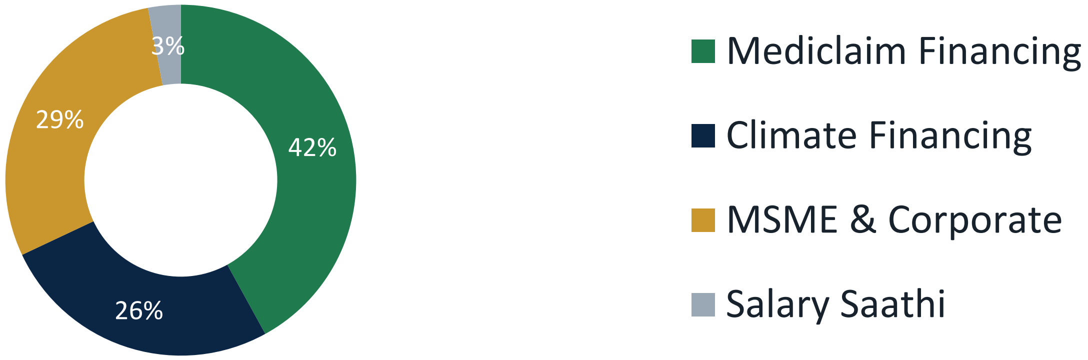
India's First Listed NBFC | Climate & Mediclaim Financing

Mufin Green Finance Limited (MGFL) is India's first listed NBFC dedicated to climate and mediclaim financing. Incorporated in 2016 and listed on the BSE and NSE, the Company is promoted by Mr. Kapil Garg and backed by Incofin India Progress Fund.

MGFL operates four complementary lending verticals through a fully digital, branch-light model with pan-India reach — rated A– (Stable) by Acuité and A+ (SO) by CRISIL on its securitised pools, positioning the Company at the intersection of financial inclusion, green mobility and digital NBFC scale.

AUM Q1 FY27	DISBURSEMENT Q1 FY27	GROSS NPA in Q1 FY27	PBT Q1 FY27
1,599.23	449.40	1.91	18.82
₹ in Cr	*₹ in Cr*	*In %*	*₹ in Cr*

AUM MIX BY VERTICAL



PORTFOLIO OVERVIEW — AUM MIX

AUM mix as of June'26 · Mediclaim & Salary Saathi scaling fastest in Q1 FY27

Mediclaim Financing — 42%

₹676.61 Cr AUM

18–24% Yield (IRR) | 10+ insurer partners

- Q1 FY27 disbursement +56.2% YoY
- Average Ticket Size : ₹55,000

Climate Financing — 26%

₹410.83 Cr AUM

15–24% Yield (IRR) | Preferred partner

- Average Ticket Size : For B2B - ₹1.72 crores and For B2C - ₹1.48 crores

Other Loans (MSME) — 29%

₹458.84 Cr AUM

15–18% Yield | 100% collateral-backed

- Co-lending ready
- Average Ticket Size : ₹ 60,000- 25,00,00,000

Salary Saathi — 3%

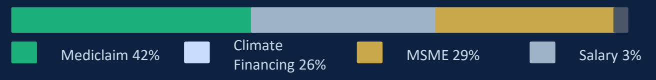
₹52.97 Cr AUM

12–20% Yield | Near-zero default risk

- Fastest-scaling vertical in Q1 FY27
- Average Ticket Size : ₹2,88,000

TOTAL AUM (June'26)

FY27 Base — All 4 verticals



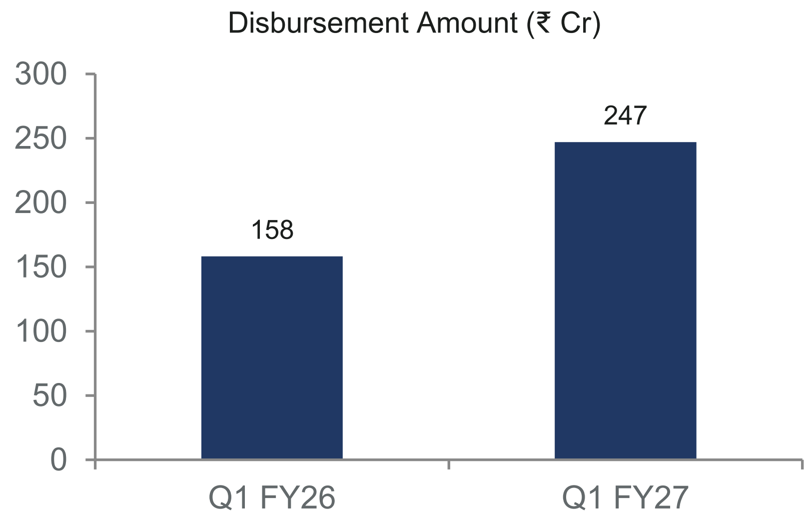
₹1,599.23 Cr

MEDICLAIM FINANCING — Q1 FY27 PERFORMANCE

Quarter ended June 30, 2026 vs quarter ended June 30, 2025 (YoY)

₹247.08 Cr
DISBURSEMENT AMOUNT
vs ₹158.18 Cr · +56.2% YoY

48,214
DISBURSEMENT COUNT
vs 32,500 · +48.4% YoY



MONTHLY TREND — FY26 vs FY27

Month	FY26 Count	FY26 Amt	FY27 Count	FY27 Amt	Count YoY
April	13,035	₹68.89 Cr	14,502	₹75.22 Cr	+11.3%
May	9,360	₹41.54 Cr	16,074	₹83.06 Cr	+71.7%
June	10,105	₹47.75 Cr	17,638	₹88.80 Cr	+74.6%
Total	**32,500**	**₹158.18 Cr**	**48,214**	**₹247.08 Cr**	**+48.4%**

STRONGEST MONTH: JUNE 2026

17,638 loans · ₹88.80 Cr disbursed · +74.6% YoY count growth

May and June 2026 saw disbursement counts grow 71.7% and 74.6% YoY respectively — the strongest months of the quarter — indicating accelerating point-of-sale adoption across the insurer network. 42% of Company AUM (June-26); multiple insurer partners; point-of-sale premium EMIs.

MEDICLAIM FINANCING — WHY THE MODEL SCALES

Point-of-sale health premium EMIs, engineered for low risk and high velocity

1 Zero-Friction Distribution

Embedded directly into multiple insurer checkout flows, so borrower acquisition happens at the point of policy purchase — no separate app, no field force.

2 Self-Securing Structure

On default, the underlying policy can be cancelled per the loan agreement and refunds adjusted against the outstanding — a built-in recovery mechanism unique to this product.

3 Short-Duration, High-Turnover Book

Average ticket of ₹55,000 and up to 36-month tenure mean capital cycles back quickly, letting growth compound faster than the AUM figure alone suggests.

4 Rated Pool Economics

CRISIL's LGD assignment of 1% ± 0.25% on the Mediclaim Premium Financing Pool in Q1 FY27 supports continued access to rated, lower-cost securitization funding.

SALARY SAATHI — Q1 FY27 STATE-WISE PERFORMANCE

Quarter ended June 30, 2026 (Apr–Jun 2026) | Payroll-linked lending for government employees

TOTAL DISBURSEMENT

₹38.20 Cr

+38.4% QoQ vs ₹27.61 Cr

VERTICAL AT A GLANCE

- ✓ **2% of Company AUM (Mar-26)** with a payroll-linked lending model
- ✓ **Loans are secured through salary deduction-at-source MoUs with state governments**, with the respective government acting as the collection agent.
- ✓ **Each partnership follows the same standardized low-risk template**, resulting in a near-zero expected NPA profile as the vertical continues to scale into new geographies beyond Rajasthan and Assam.

QUARTER-OVER-QUARTER DISBURSEMENT GROWTH

State	Q4 FY26	Q1 FY27	QoQ
Rajasthan	₹25.41 Cr	₹24.24 Cr	-4.6%
Assam	₹2.20 Cr	₹13.96 Cr	+535%
Total	**₹27.61 Cr**	**₹38.20 Cr**	**+38.4%**

RAJASTHAN SHARE

₹24.24 Cr

63.4% of Q1 FY27 disb.

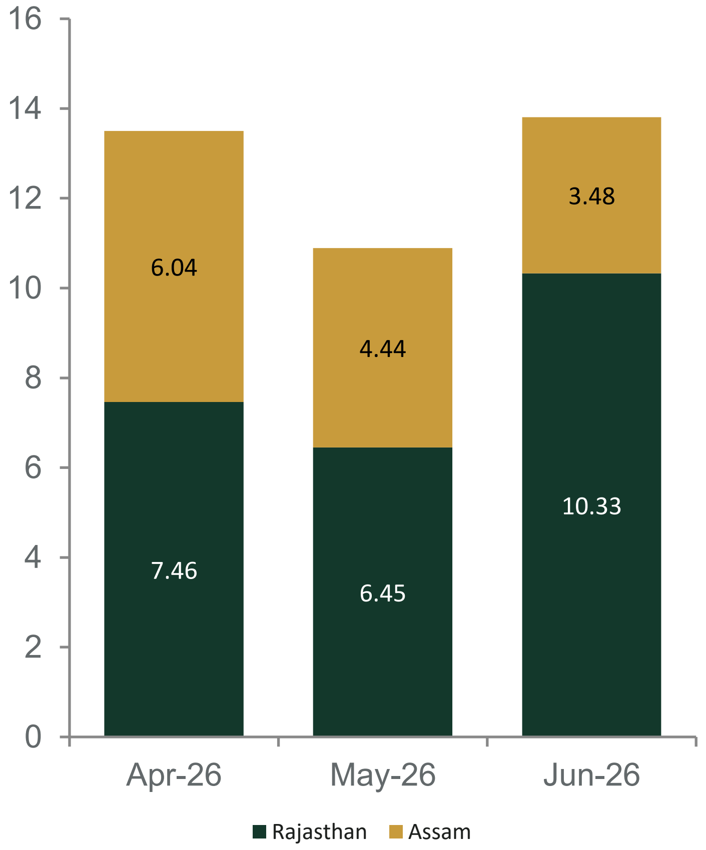
ASSAM SHARE

₹13.96 Cr

36.6% of Q1 FY27 disb.

Assam scaled sharply after its March-26 launch, now contributing over a third of Salary Saathi disbursement just one quarter after go-live — while Rajasthan, the mature anchor market, held broadly steady QoQ.

Monthly Disbursement by State (₹ Cr)



SALARY SAATHI — GOVERNMENT PARTNERSHIP EXPANSION

Scaling the MoU-backed distribution model beyond Rajasthan and Assam

LIVE STATES — ANCHOR MARKETS

Rajasthan

Mature anchor market, disbursing since inception

Assam

Live since Mar-26; scaled fast in first full quarter

COMBINED Q1 FY27 DISBURSEMENT

₹38.20 Cr

Across Rajasthan and Assam, Apr–Jun 2026

Each partnership follows the same low-risk template: salary deduction at source with the state government acting as collection agent, giving MGFL a near-zero expected NPA profile as the vertical scales into new geographies.

6+ STATE GOVERNMENT MoUs — IN-PROGRESS

WHAT THIS MEANS FOR THE MODEL

Six simultaneous MoU discussions — versus two live states today — signal a step-change in distribution reach for FY27. Because the underlying credit mechanics (salary deduction-at-source, government as collection agent) are identical across states, expansion adds volume without materially changing the risk profile, unlike most retail lending scale-outs.

CLIMATE FINANCING — Q1 FY27 UPDATE

Asset-backed financing and leasing for electric vehicles and solar systems

Financing and leasing solutions for electric vehicles and solar systems across E3W, E4W, buses, batteries/chargers and solar panels, serving gig workers, retail borrowers and MSMEs.

B2C AUM (Q1 FY27)

₹140.34 Cr

B2B AUM (Q1 FY27)

₹270.49 Cr

COMBINED AUM

₹410.83 Cr

26% of total AUM

WHY EV & SOLAR REMAINS QUALITY-COMPOUNDING

Decade-Deep OEM Moat

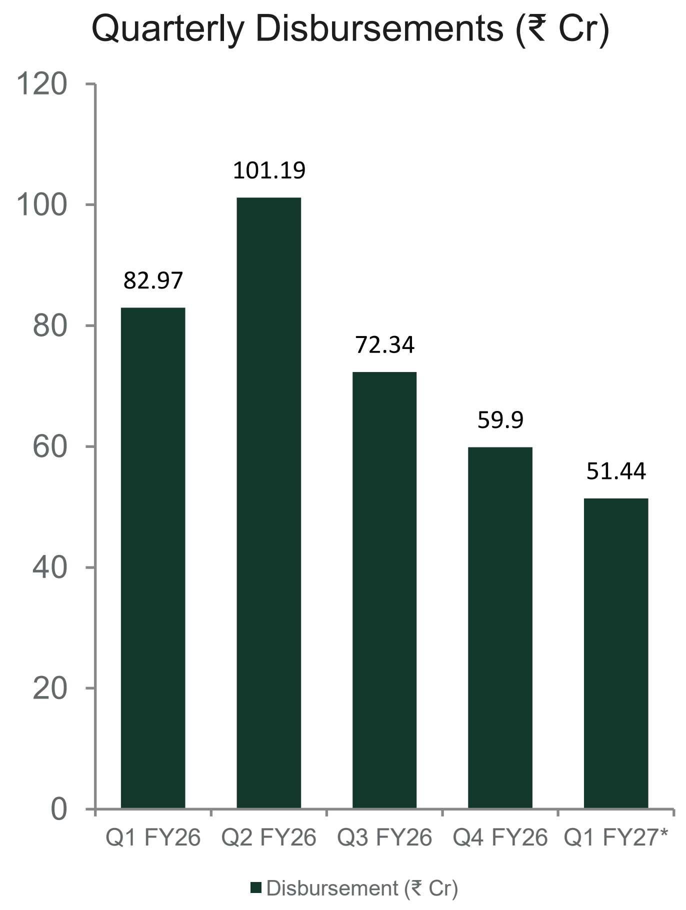
Relationships with Tata, Mahindra and Bajaj since 2016 sustain deal flow without added sourcing cost.

IoT-Backed Asset Monitoring

Real-time tracking on every financed EV keeps repossession losses minimal.

AI-Led Underwriting

Proprietary credit engine cuts turnaround time to ~48 hours, holding origination quality steady as volumes scale.



OTHER LOANS (MSME) — Q1 FY27 UPDATE

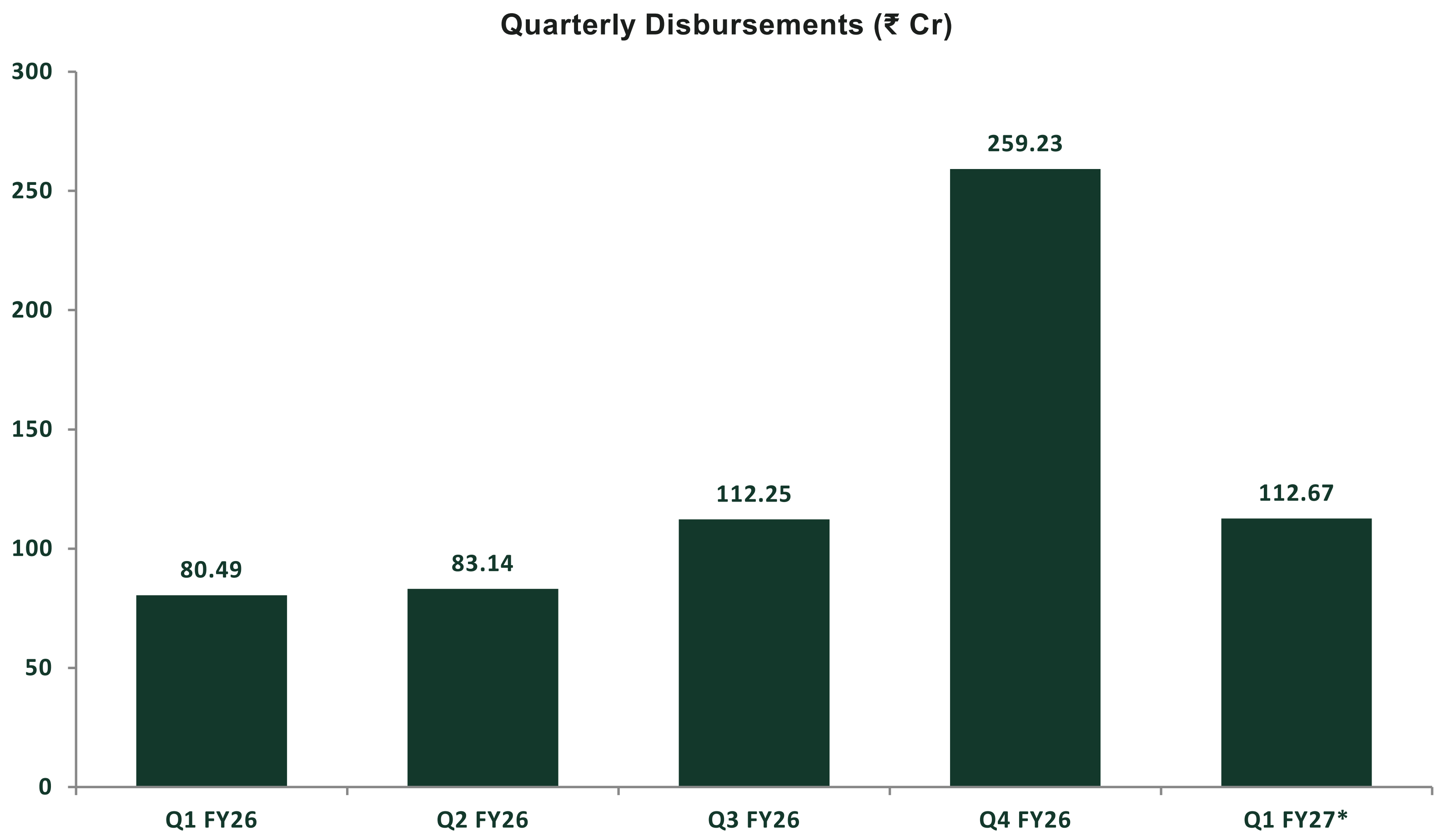
Scalable, secured, SMEs and corporates

AUM (Mar-26)

₹458.84 Cr

Scalable financing solutions for MSMEs and emerging corporates

Mufin Green Finance limited supports MSMEs, SMEs and emerging corporates through tailored financing solutions to meet working capital, business expansion and other business requirements. The portfolio complements Mufin's core lending businesses while enabling diversified and scalable growth.



Q1 FY27 SCORECARD

Quarter ended June 30, 2026

₹247.08 Cr	48,214	₹38.20 Cr	₹125.00 Cr
MEDICLAIM DISBURSEMENT	MEDICLAIM LOAN COUNT	SALARY SAATHI DISBURSEMENT	NEW LENDER FACILITIES
+56.2% YoY vs ₹158.18 Cr	+48.4% YoY vs 32,500 loans	+38.4% QoQ vs ₹27.61 Cr	Union Bank & Wint Wealth, Jun-26

KEY BUSINESS HIGHLIGHTS

- **Mediclaim Financing delivered strong YoY momentum** — June-26 disbursement count grew 74.6% YoY, the strongest month of the quarter.
- **Union Bank and Wint Wealth added as new lenders (Jun-26)** with a ₹25.00 Cr Term Loan and ₹100.00 Cr NCD facility.
- **CRISIL assigned LGD of 1% ± 0.25%** to the Mediclaim Premium Financing Pool, reinforcing asset quality credentials.
- **Salary Saathi expansion active across 6+ new state partnerships**
- **Leadership strengthened** with the onboarding of a new Head of Strategy, Group CISO, CTO to drive growth planning and expansion.

COMPANY-WIDE METRICS

LAST REPORTED — Q1 FY27

AUM (Q1 FY27)	PBT (Q1 FY27)
₹1,599.23 Cr	₹18.82 Cr
GNPA (Q1 FY27)	**CRAR (Q1 FY27)**
1.91%	30.55%

CREDIT RATINGS

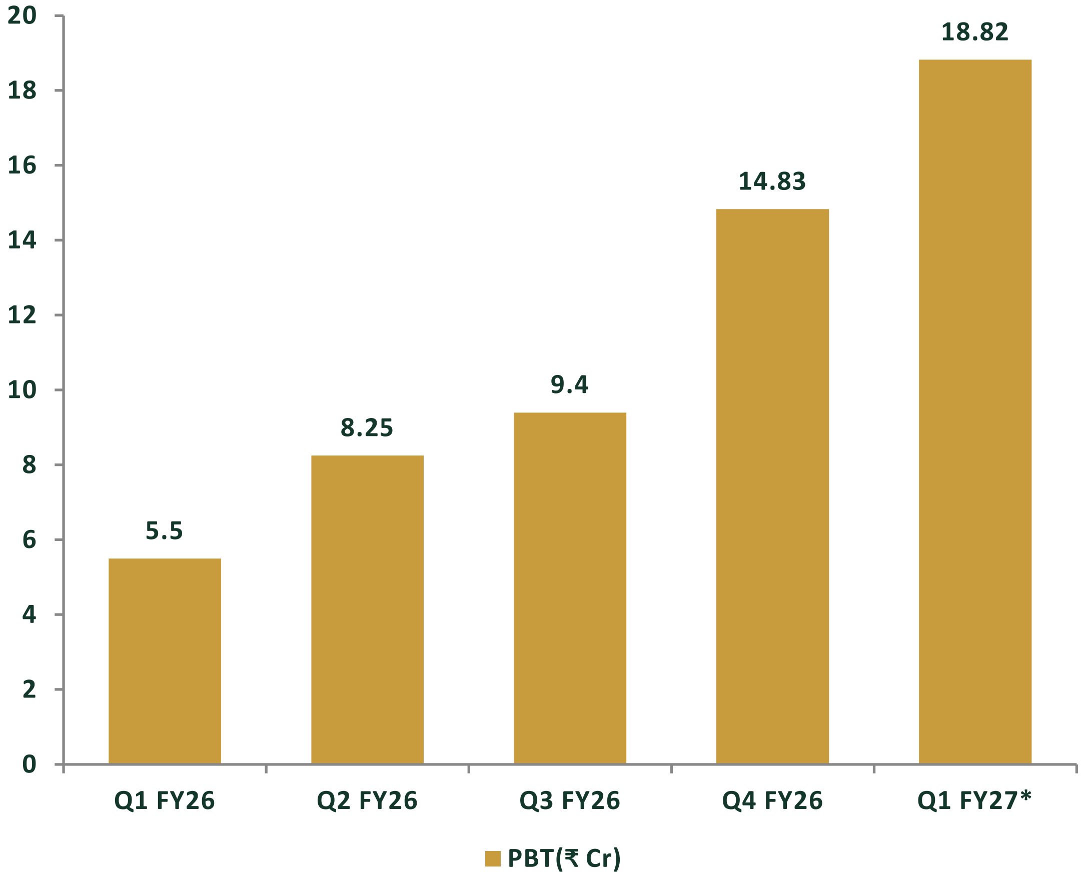
Acuité A– (Stable) ✓	CRISIL (SO) A+ ✓

FINANCIAL SNAPSHOT — Q1 FY27 P&L (Consolidated)

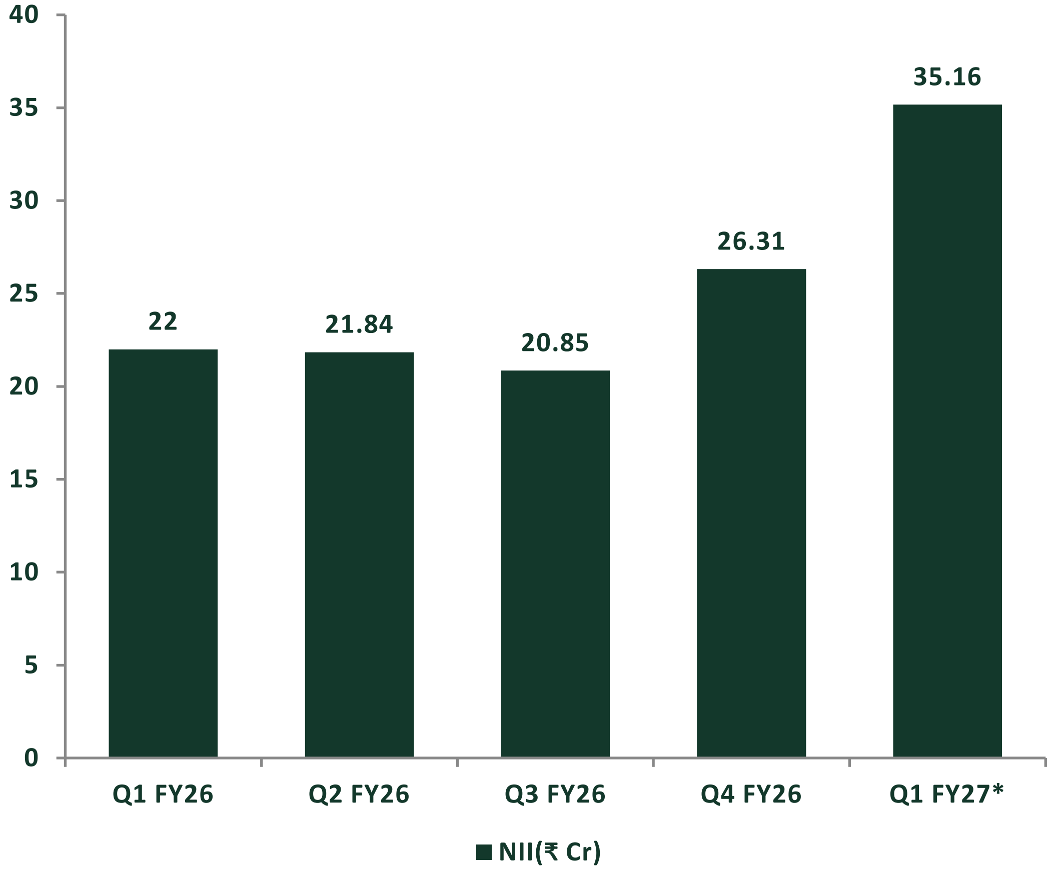
Metric	Q1 FY27	Q1 FY26	YoY %	Q4 FY26	FY 26
Interest Income	₹76.44 Cr	₹47.24 Cr	61.8 %	₹63.81 Cr	₹206.98 Cr
Net Interest Income (NII)	₹35.16 Cr	₹21.40 Cr	64.3 %	₹26.31 Cr	₹86.93 Cr
Operating Expenses	₹13.55 Cr	₹16.37 Cr	-17.2 %	₹10.40 Cr	₹42.98 Cr
Pre-Provisioning Operating Profit	₹62.98 Cr	₹31.13 Cr	102.3 %	₹53.62 Cr	₹165.08 Cr
Provisions & Write-offs	₹2.89 Cr	₹1.08 Cr	167.6 %	₹1.30 Cr	₹7.05 Cr
Profit Before Tax	₹18.82 Cr	₹4.22 Cr	345.6 %	₹14.83 Cr	₹37.98 Cr
Profit After Tax (PAT)	₹14.01 Cr	₹3.14 Cr	345.6 %	₹11.08 Cr	₹27.88 Cr

PROFITABILITY & INCOME TREND — Q1 FY27

PBT — QUARTERLY TREND (₹ Cr)



NET INTEREST INCOME — QUARTERLY TREND (₹ Cr)

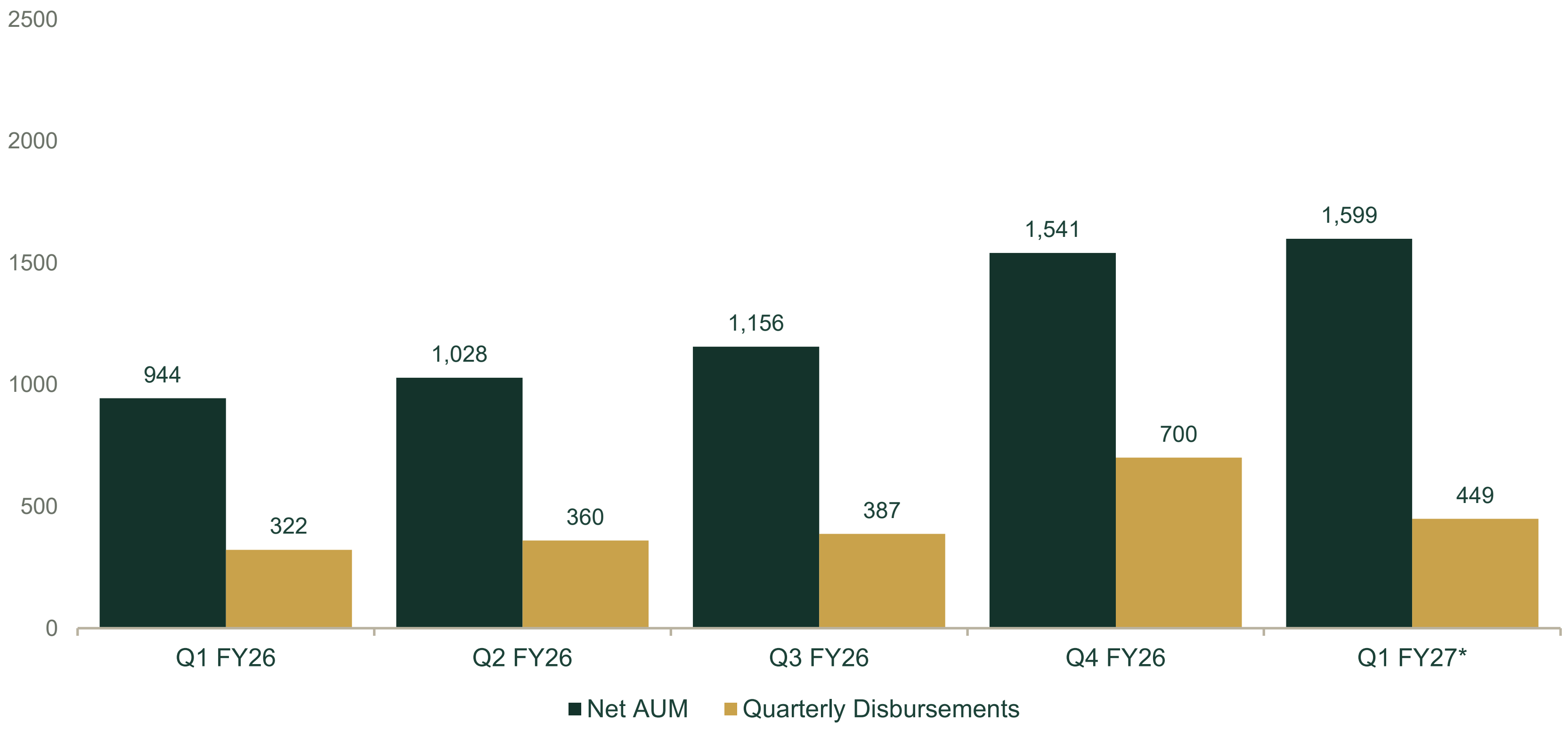


AUM & DISBURSEMENT TRENDS — Q1 FY27

Consistent Quarterly Growth

Disbursements are outpacing AUM growth. Net AUM grew by 69.4% from Q1 FY26 to Q1 FY27, while quarterly disbursements grew by 37.3% over the same period.

Net AUM vs Quarterly Disbursements (₹ Cr)



69.4%
Growth in AUM
Q1 FY26 → Q1 FY27

37.3%
Growth in Quarterly Disbursements
Q1 FY26 → Q1 FY27

FINANCIALS · FUNDING

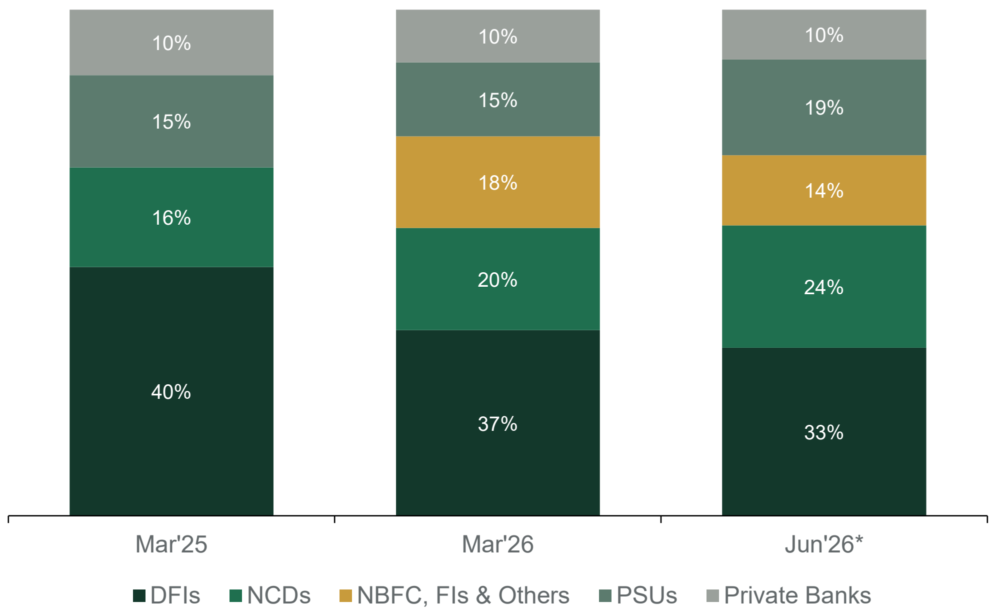
BORROWING PROFILE — Q1 FY27

New lender additions confirmed | Cost-of-funds trend, Q1 FY27

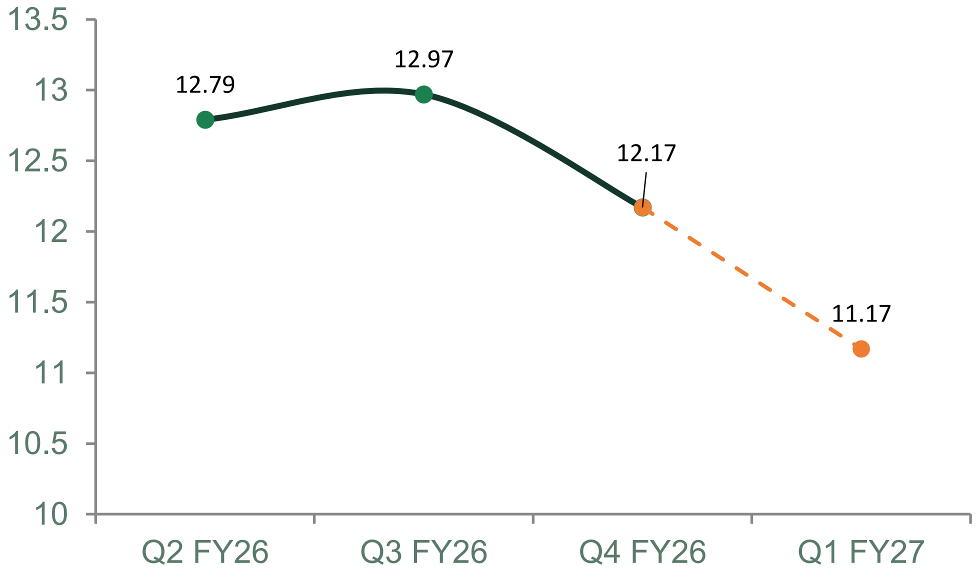
BORROWINGS MIX & LENDERS

TOTAL BORROWINGS	TOTAL LENDERS	COST OF BORROWINGS
₹ 1,550.99 Cr	35+	11.17%

BORROWING MIX — TREND (FY24–Q1 FY27)



COST OF BORROWING – QUARTERLY TREND (%)



Cumulative Disbursements vs Headcount — Operating Leverage

Disbursements growing 6.9× while headcount fell 26.45% — strongest operating leverage in Company history

CUMULATIVE DISBURSEMENTS

₹2,217 Cr

Q1 FY27 (cumulative)

HEADCOUNT Q1 FY27

367

vs 499 in Q1 FY26

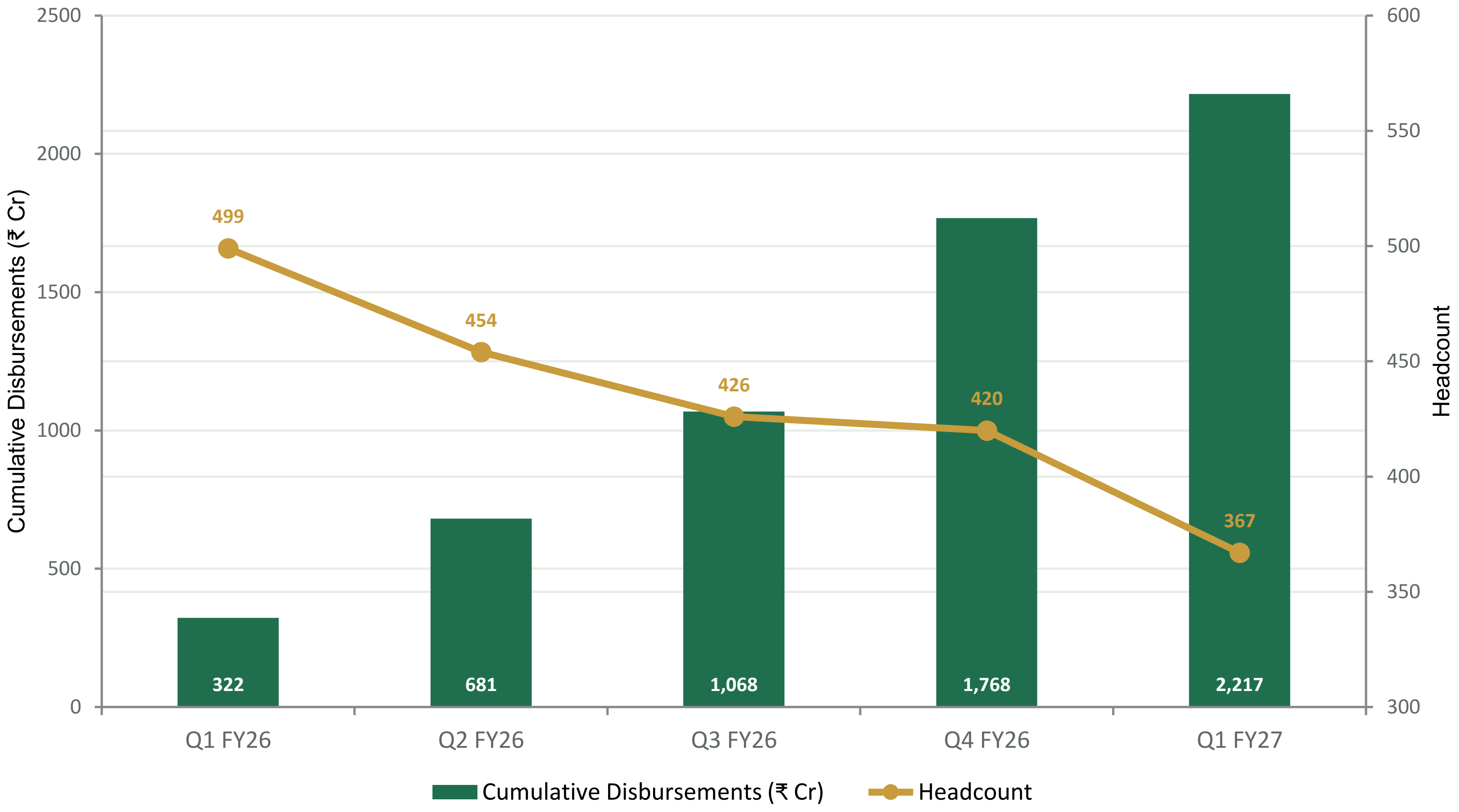
FY27 TARGET HEADCOUNT

300

Tech-first lean model

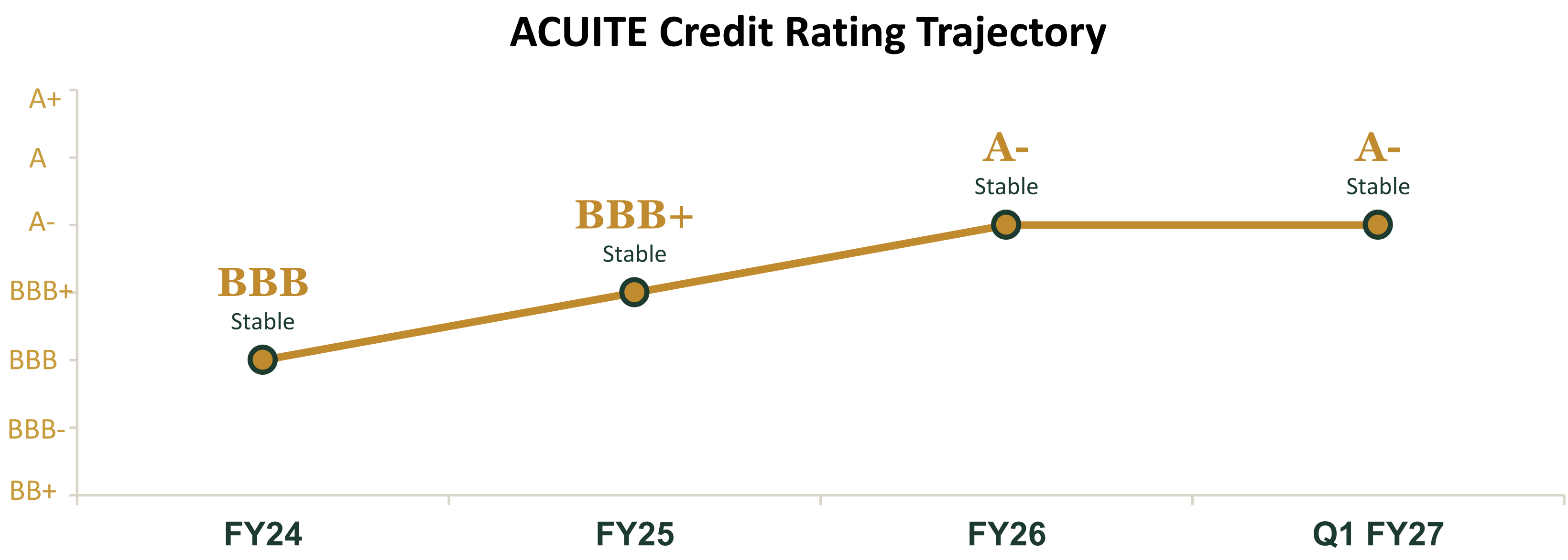
₹6.04 Cr

Disbursement per Employee (Q1 FY27)



Credit Rating — Q1 FY27

ACUITE Rating Journey, rating impact | Mediclaim(CRISIL)



CRISIL LGD RATING — MEDICLAIM POOL

1% ± 0.25%

Loss Given Default assigned by CRISIL in Q1 FY27, reinforcing the securitization quality of the flagship Mediclaim pool.

IMPACT OF 'A-/Stable' CREDIT RATING

Cost of Funds

Reduction in borrowing costs as new lenders offer tighter spreads

Funding Access

Insurance Companies, Pension funds & international DFIs now accessible to MGFL

Co-lending Scale

Higher rated entity attracts greater PSU bank co-lending mandates

MEDICLAIM FINANCING

A+ (SO)

CRISIL CREDIT RATINGS

FINANCIALS

Balance Sheet For FY26 & FY25

BALANCE SHEET

Item	Mar-26	Mar-25
Loan Book (AUM)	₹1,541.17 Cr	₹838.44 Cr
Total Borrowings	₹1,397.60 Cr	₹703.67 Cr
Net Worth	₹574.65 Cr	₹270.25 Cr
Total Assets	₹2,027.51 Cr	₹1,021.38 Cr
Cash & Liquid Assets	₹149.07 Cr	₹91.74 Cr

Thank You

Q1 FY2026–27 | MUFIN GREEN FINANCE LIMITED

Building India's premier green finance institution — profitably and responsibly.

CONNECT WITH OUR INVESTOR RELATIONS TEAM

Vishwas Kumar — Investor Relations Manager

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