



## MUFIN GREEN FINANCE LIMITED

To,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Ref: BSE Scrip Code 542774**

**Ref: MUFIN**

**Sub: Outcome of the Board Meeting held on August 11, 2026**

Dear Sir/Madam,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Tuesday, August 11, 2026 (which commenced at 3:30 p.m. and concluded at 4:15 p.m.), inter alia, has approved / noted the followings:-

**1. APPROVAL OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026:**

Upon recommendation of the Audit Committee, the Board of Directors have approved the Unaudited Financial Results of the Company for quarter ended June 30, 2026 (enclosed herewith as an **Annexure – A**).

This is for your information and record.

Thanking you,

**For Mufin Green Finance Limited**

**Mayank Pratap Singh**  
**Company Secretary & Compliance Officer**

Date: 11.08.2026  
Place: Delhi

CIN : L65990DL2016PLC054921



011-42610483



www.mufingreenfinance.com



info@mufinfinance.com

**Corporate Office** : 201, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, New Delhi - 110034

**Registered Office** : 202, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, New Delhi - 110034

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED  
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED).**

**TO THE BOARD OF DIRECTORS OF MUFIN GREEN FINANCE LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Mufin Green Finance Limited** ('the Company') for the quarter ended 30<sup>th</sup> June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" "(IND As 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with Standards on Auditing and consequently does not enable

us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C

**Satish Kumar Gupta**

Partner

M. No. 016746

UDIN: 26016746VRCSTE6202

Place: New Delhi

Date: 11/08/2026

**MUFIN GREEN FINANCE LIMITED**

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Phone: (011) 43094300, Email : apmfinvestltd@gmail.com

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**A. Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2026**

| S.No.                | Particulars                                                                  | (Rs. in lakh except EPS) |                                          |                          |                        |
|----------------------|------------------------------------------------------------------------------|--------------------------|------------------------------------------|--------------------------|------------------------|
|                      |                                                                              | Quarter ended            |                                          | Year ended               |                        |
|                      |                                                                              | 30-Jun-26<br>(Unaudited) | 31-Mar-26<br>(Audited)<br>(Refer note 6) | 30-Jun-25<br>(Unaudited) | 31-Mar-26<br>(Audited) |
|                      | <b>Revenue from operations</b>                                               |                          |                                          |                          |                        |
| i)                   | Interest income                                                              | 7,644.06                 | 6,381.45                                 | 4,743.42                 | 20,698.13              |
| ii)                  | Rental income                                                                | 4.34                     | 17.94                                    | 6.29                     | 60.11                  |
| iii)                 | Net gain on fair value changes                                               | 1.06                     | (0.62)                                   | 0.68                     | -                      |
| iv)                  | Net gain on sale of investments                                              | 3.07                     | 14.72                                    | 26.05                    | 59.79                  |
| v)                   | Other Operating Revenue                                                      | 33.66                    | 53.13                                    | 25.27                    | 210.66                 |
| <b>I)</b>            | <b>Total Revenue from operations</b>                                         | <b>7,686.19</b>          | <b>6,466.62</b>                          | <b>4,801.71</b>          | <b>21,028.69</b>       |
| II)                  | Other Income                                                                 | 27.83                    | 10.68                                    | 11.98                    | 41.57                  |
| <b>III)</b>          | <b>Total Income (I+II)</b>                                                   | <b>7,714.02</b>          | <b>6,477.30</b>                          | <b>4,813.69</b>          | <b>21,070.26</b>       |
|                      | <b>Expenses</b>                                                              |                          |                                          |                          |                        |
| i)                   | Finance Costs                                                                | 4,127.87                 | 3,750.06                                 | 2,542.97                 | 12,005.00              |
| ii)                  | Net loss on fair value changes                                               | -                        | 0.52                                     | -                        | 0.52                   |
| iii)                 | Impairment on financial instruments                                          | 288.84                   | 129.50                                   | 107.62                   | 705.25                 |
| iv)                  | Employee benefits expenses                                                   | 578.32                   | 590.46                                   | 637.24                   | 2,456.13               |
| v)                   | Depreciation and amortization                                                | 60.59                    | 74.81                                    | 50.31                    | 263.00                 |
| vi)                  | Other expenses                                                               | 776.85                   | 449.28                                   | 925.07                   | 1,842.15               |
| <b>IV)</b>           | <b>Total Expenses</b>                                                        | <b>5,832.47</b>          | <b>4,994.63</b>                          | <b>4,263.21</b>          | <b>17,272.05</b>       |
| <b>V)</b>            | <b>Profit before exceptional items and tax (III-IV)</b>                      | <b>1,881.55</b>          | <b>1,482.67</b>                          | <b>550.48</b>            | <b>3,798.21</b>        |
| VI)                  | Exceptional items                                                            | -                        | -                                        | -                        | -                      |
| <b>VII)</b>          | <b>Profit before tax (V-VI)</b>                                              | <b>1,881.55</b>          | <b>1,482.67</b>                          | <b>550.48</b>            | <b>3,798.21</b>        |
| VIII)                | <b>Tax expense</b>                                                           |                          |                                          |                          |                        |
| 1)                   | Current tax                                                                  | 488.43                   | 474.52                                   | 19.61                    | 543.75                 |
| 2)                   | Deferred Tax                                                                 | (8.00)                   | (100.58)                                 | 119.88                   | 458.47                 |
| 3)                   | Tax related to earlier years                                                 | -                        | -                                        | -                        | (30.56)                |
| <b>IX)</b>           | <b>Profit for the period/year (VII-VIII)</b>                                 | <b>1,401.12</b>          | <b>1,108.73</b>                          | <b>410.99</b>            | <b>2,826.55</b>        |
| X)                   | <b>Other Comprehensive Income</b>                                            |                          |                                          |                          |                        |
| A) i)                | Items that will not be reclassified to profit or loss                        | 3.48                     | 5.52                                     | 2.34                     | 13.92                  |
| ii)                  | Income tax relating to items that will not be reclassified to profit or loss | (0.88)                   | (1.39)                                   | (0.59)                   | (3.50)                 |
| <b>Sub Total (A)</b> |                                                                              | <b>2.60</b>              | <b>4.13</b>                              | <b>1.75</b>              | <b>10.42</b>           |
| B) i)                | Items that will be reclassified to profit or loss                            | (409.20)                 | 438.85                                   | -                        | 438.85                 |
| ii)                  | Income tax relating to items that will be reclassified to profit or loss     | 102.99                   | (110.45)                                 | -                        | (110.45)               |
| <b>Sub Total (B)</b> |                                                                              | <b>(306.21)</b>          | <b>328.40</b>                            | <b>-</b>                 | <b>328.40</b>          |
|                      | <b>Total Other Comprehensive Income (A+B)</b>                                | <b>(303.61)</b>          | <b>332.53</b>                            | <b>1.75</b>              | <b>338.82</b>          |
| <b>XI)</b>           | <b>Total Comprehensive Income for the period/year (IX+X)</b>                 | <b>1,097.51</b>          | <b>1,441.26</b>                          | <b>412.74</b>            | <b>3,165.37</b>        |
| <b>XII)</b>          | <b>Paid-up Equity share capital</b>                                          | <b>1,981.62</b>          | <b>1,981.62</b>                          | <b>1,729.55</b>          | <b>1,981.62</b>        |
| <b>XIII)</b>         | <b>Other Equity</b>                                                          |                          |                                          |                          | <b>55,488.24</b>       |
| <b>XIV)</b>          | <b>Earnings per share(EPS) (Face value Re. 1 per share)</b>                  |                          |                                          |                          |                        |
|                      | Basic (Rs.)                                                                  | 0.71                     | 0.63                                     | 0.25                     | 1.64                   |
|                      | Diluted (Rs.)                                                                | 0.70                     | 0.63                                     | 0.25                     | 1.64                   |
|                      |                                                                              | Not Annualised           | Not Annualised                           | Not Annualised           | Annualised             |

**B. Notes**

|   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2026. The Statutory Auditors of the Company have carried out limited review of the aforesaid standalone financial results.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 2 | These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.                                                                                                                                                                                                                                                                                           |
| 3 | Information as required by regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure 1.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 4 | The Company's secured non-convertible debentures (NCDs) amounting to ₹50,900.00 lakhs, having an outstanding balance of ₹48,713.63 lakhs including interest accrued but not due of ₹313.63 lakhs as at June 30, 2026, are secured by specific assets covered under the respective hypothecation loan agreements. The NCDs carry an exclusive charge with a security cover of 100-115%, in line with the terms of issue. As on June 30, 2026, the security cover available in respect of these secured non-convertible debt securities is 1-1.15 times. The security cover certificate, prepared in accordance with Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached as Annexure 2. |
| 5 | The Company's main business is Financing and Investing. All activities are carried out within India. Accordingly, there are no reportable segments as per Ind AS 108 - 'Operating Segments'.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 6 | The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year which were subject to limited review by the Statutory Auditors.                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 7 | The figures of previous periods/year have been regrouped/reclassified whenever considered necessary.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 8 | These standalone financial results are available under Investors section of our website at www.mufingreenfinance.com and under Financial Results at Corporate section of www.bseindia.com and www.nseindia.com.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

**For Mufin Green Finance Limited**

**Kapil Garg**  
Managing Director  
DIN- 01716987

**Place : New Delhi**  
**Date : August 11, 2026**

# MUFIN GREEN FINANCE LIMITED

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## Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### Annexure 1

| S.No. | Particulars                                                     | Standalone               |                        |                          |                        |
|-------|-----------------------------------------------------------------|--------------------------|------------------------|--------------------------|------------------------|
|       |                                                                 | Quarter ended            |                        | Year ended               |                        |
|       |                                                                 | 30-Jun-26<br>(Unaudited) | 31-Mar-26<br>(Audited) | 30-Jun-25<br>(Unaudited) | 31-Mar-26<br>(Audited) |
| 1     | Debt-equity ratio (times)                                       | 2.65                     | 2.43                   | 2.46                     | 2.43                   |
| 2     | Debt service coverage ratio                                     | NA                       | NA                     | NA                       | NA                     |
| 3     | Interest service coverage ratio                                 | NA                       | NA                     | NA                       | NA                     |
| 4     | Outstanding redeemable preference shares (quantity)             | Nil                      | Nil                    | Nil                      | Nil                    |
| 5     | Outstanding redeemable preference shares (value) (Rs. in lakhs) | Nil                      | Nil                    | Nil                      | Nil                    |
| 6     | Capital redemption reserve (Rs. in lakhs)                       | Nil                      | Nil                    | Nil                      | Nil                    |
| 7     | Debenture redemption reserve (Rs. in lakhs)                     | Nil                      | Nil                    | Nil                      | Nil                    |
| 8     | Net worth (Rs. in lakhs)                                        | 58,524.95                | 57,123.86              | 31,323.95                | 57,123.86              |
| 9     | Net profit after tax (Rs. in lakhs)                             | 1,401.12                 | 1,108.73               | 410.99                   | 2,826.55               |
| 10    | Earnings per equity share (not annualised for the interim)      |                          |                        |                          |                        |
|       | Basic (Rs.)                                                     | 0.71                     | 0.63                   | 0.25                     | 1.64                   |
|       | Diluted (Rs.)                                                   | 0.70                     | 0.63                   | 0.25                     | 1.64                   |
| 11    | Current ratio                                                   | NA                       | NA                     | NA                       | NA                     |
| 12    | Long term debt to working capital                               | NA                       | NA                     | NA                       | NA                     |
| 13    | Bad debts to accounts receivable ratio                          | NA                       | NA                     | NA                       | NA                     |
| 14    | Current liability ratio                                         | NA                       | NA                     | NA                       | NA                     |
| 15    | Total debts to total assets                                     | 0.71                     | 0.69                   | 0.68                     | 0.69                   |
| 16    | Debtors turnover                                                | NA                       | NA                     | NA                       | NA                     |
| 17    | Inventory turnover                                              | NA                       | NA                     | NA                       | NA                     |
| 18    | Operating margin (%)                                            | NA                       | NA                     | NA                       | NA                     |
| 19    | Net profit margin (%)                                           | 18.16%                   | 17.12%                 | 8.54%                    | 13.41%                 |
|       | Net profit margin (%) (excluding exceptional items)             | 18.16%                   | 17.12%                 | 8.54%                    | 13.41%                 |
| 20    | Sector specific equivalent ratios                               |                          |                        |                          |                        |
|       | Capital adequacy ratio (%)                                      | 30.55%                   | 32.37%                 | 31.57%                   | 32.37%                 |
|       | Gross NPA ratio (%)                                             | 1.91%                    | 1.94%                  | 2.37%                    | 1.94%                  |
|       | Net NPA ratio (%)                                               | 1.63%                    | 1.65%                  | 2.02%                    | 1.65%                  |
|       | NPA provision coverage ratio (%)                                | 15.04%                   | 15.10%                 | 15.08%                   | 15.10%                 |
|       | Liquidity coverage ratio (%)                                    | NA                       | NA                     | NA                       | NA                     |

### Notes

- Debt-equity ratio = (Debt securities + Borrowings (other than debt securities))/ (Equity share capital + Other equity).
- The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence some ratios are generally not applicable as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Net worth = Total equity - Other comprehensive income reserve.
- Total debts to Total assets = (Debt securities + Borrowings (other than debt securities))/ Total assets.
- Net profit margin = Net profit after tax/ (Total income + Exceptional items of income)
- Capital adequacy ratio = Total capital funds/ Risk weighted assets, calculated as per applicable RBI guidelines.
- Gross NPA ratio (%) = Gross stage 3 loans/ Gross loans.
- Net NPA ratio (%) = Net stage 3 loans/ (Gross loans - ECL on stage 3 loans) where Net stage 3 loans = Gross stage 3 loans - ECL on stage 3 loans.
- NPA provision coverage ratio (%) = ECL on stage 3 loans/ Gross stage 3 loans.
- NPA = Non-performing assets.

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**Annexure 2**

**Standalone security cover certificate as per regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on June 30, 2026**  
(Rs. in lakhs)

| A                                                  | B                                                      | C                                            | D                  | E                                            | F                                                                                                                                | G                                                                                      | H                                                 |                                | I                                                                               | J              | K                                                       | L                                                                                                     | M                                         | N                                                                                                            | O                     |
|----------------------------------------------------|--------------------------------------------------------|----------------------------------------------|--------------------|----------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------|--------------------------------|---------------------------------------------------------------------------------|----------------|---------------------------------------------------------|-------------------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------------------------------------------------------------------------------------|-----------------------|
| Particulars                                        | Description of asset for which this certificate relate | Exclusive charge                             | Exclusive charge   | Pari-passu charge                            | Pari-passu charge                                                                                                                | Pari-passu charge                                                                      | Debt not backed by any assets offered as security | Assets not offered as security | Elimination (amount in negative)                                                | (Total C to H) | Related to only those items covered by this certificate |                                                                                                       |                                           |                                                                                                              |                       |
|                                                    |                                                        | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) | Other assets on which there is pari-passu charge (excluding items covered in column F) |                                                   |                                | Debt amount considered more than once (due to exclusive plus Pari-passu charge) |                | Market value for assets charged on exclusive basis      | Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable | Market value for pari-passu charge assets | Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable | Total value (K+L+M+N) |
|                                                    |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                        |                                                   |                                |                                                                                 |                |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
|                                                    |                                                        | Book value                                   | Book value         | Yes/No                                       | Book value                                                                                                                       | Book value                                                                             |                                                   |                                |                                                                                 |                |                                                         |                                                                                                       | Relating to Column F                      |                                                                                                              |                       |
| ASSETS                                             |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                        |                                                   |                                |                                                                                 |                |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Property, plant and equipment                      |                                                        |                                              | 1.00               |                                              |                                                                                                                                  |                                                                                        |                                                   | 299.93                         |                                                                                 | 300.93         |                                                         |                                                                                                       |                                           |                                                                                                              | -                     |
| Right of use assets                                |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                        |                                                   | 326.71                         |                                                                                 | 326.71         |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Other intangible assets                            |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                        |                                                   | 61.33                          |                                                                                 | 61.33          |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Investments                                        |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                        |                                                   | 24,124.76                      |                                                                                 | 24,124.76      |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Loans                                              | Loans/ advances given (net of provisions and NPAs)     | 52,926.07                                    | 1,03,027.90        |                                              |                                                                                                                                  |                                                                                        |                                                   | 2,857.09                       |                                                                                 | 1,58,811.06    |                                                         | 52,926.07                                                                                             |                                           |                                                                                                              | 52,926.07             |
| Cash and cash equivalents                          |                                                        |                                              | -                  |                                              |                                                                                                                                  |                                                                                        |                                                   | 11,232.50                      |                                                                                 | 11,232.50      |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Bank balances other than cash and cash equivalents |                                                        |                                              | 12,253.71          |                                              |                                                                                                                                  |                                                                                        |                                                   | 6.41                           |                                                                                 | 12,260.12      |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Others                                             |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                        |                                                   | 11,154.59                      |                                                                                 | 11,154.59      |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Total                                              |                                                        | 52,926.07                                    | 1,15,282.61        | -                                            | -                                                                                                                                | -                                                                                      | -                                                 | 50,063.32                      |                                                                                 | 2,18,272.00    | -                                                       | 52,926.07                                                                                             | -                                         | -                                                                                                            | 52,926.07             |
| LIABILITIES                                        |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                        |                                                   |                                |                                                                                 |                |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Debt securities to which this certificate pertains |                                                        | 48,713.63                                    |                    | No                                           |                                                                                                                                  |                                                                                        |                                                   |                                |                                                                                 | 48,713.63      |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Other debt                                         |                                                        |                                              | 15,597.56          |                                              |                                                                                                                                  |                                                                                        |                                                   |                                |                                                                                 | 15,597.56      |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Borrowings                                         |                                                        |                                              | 89,853.06          |                                              |                                                                                                                                  |                                                                                        |                                                   | 934.47                         |                                                                                 | 90,787.53      |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Lease liabilities                                  |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                        |                                                   | 380.98                         |                                                                                 | 380.98         |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Provisions                                         |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                        |                                                   | 161.28                         |                                                                                 | 161.28         |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Others                                             |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                        |                                                   | 4,063.68                       |                                                                                 | 4,063.68       |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Total                                              |                                                        | 48,713.63                                    | 1,05,450.62        | -                                            | -                                                                                                                                | -                                                                                      | 5,540.41                                          | -                              |                                                                                 | 1,59,704.66    |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
| Cover on book value                                |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                        |                                                   |                                |                                                                                 |                |                                                         |                                                                                                       |                                           |                                                                                                              | 1-1.15                |
| Cover on market value                              |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                        |                                                   |                                |                                                                                 |                |                                                         |                                                                                                       |                                           |                                                                                                              |                       |
|                                                    |                                                        | Exclusive security cover ratio               | 1-1.15             |                                              | Pari-passu security cover ratio                                                                                                  | -                                                                                      |                                                   |                                |                                                                                 |                |                                                         |                                                                                                       |                                           |                                                                                                              |                       |

**Note:**

1. We confirm that the Company has complied with the covenants mentioned in the disclosure documents of the secured redeemable non-convertible debentures for the quarter ended June 30, 2026
2. Market value of assets charged on exclusive basis not ascertained as security provided is in the form of book debt receivables.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED  
CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

**TO THE BOARD OF DIRECTORS OF MUFIN GREEN FINANCE LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Mufin Green Finance Limited** (the “ Holding Company”), which includes its subsidiary ( the Holding Company and its subsidiary together referred to as “ the Group”) for the quarter ended 30<sup>th</sup> June, 2026 (‘the Statement’) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" "(IND As 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR// CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI (Listing Obligations and Disclosures Requirements) under Regulation 33(8) of the Listing regulations, to the extent applicable.

The statement includes the results of following entities:

- a. Mufin Green Finance Limited (Parent)
- b. Mufin Green Leasing Private Limited (Subsidiary)

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim unaudited financial results of subsidiary included in the statement, whose financial information reflects total revenues of Nil, total net profit/loss after tax of Nil, total comprehensive income/loss of Nil for the quarter ended on 30<sup>th</sup> June, 2026 as considered in the Statement. These interim financial results have been reviewed by other auditors and audit reports have not been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate are based solely on financial results provided by the management to us. Our Conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

Our conclusion on the Statement is not modified in respect of the above matters.

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C

**Satish Kumar Gupta**

Partner

M. No. 016746

UDIN: 26016746FOPNIL3584

Place: New Delhi

Date: 11/08/2026



**A. Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2026**

| S.No.                                         | Particulars                                                                  | (Rs. in lakh except EPS) |                                          |                          |                        |
|-----------------------------------------------|------------------------------------------------------------------------------|--------------------------|------------------------------------------|--------------------------|------------------------|
|                                               |                                                                              | Quarter ended            |                                          | Year ended               |                        |
|                                               |                                                                              | 30-Jun-26<br>(Unaudited) | 31-Mar-26<br>(Audited)<br>(Refer note 6) | 30-Jun-25<br>(Unaudited) | 31-Mar-26<br>(Audited) |
|                                               | <b>Revenue from operations</b>                                               |                          |                                          |                          |                        |
| i)                                            | Interest income                                                              | 7,644.06                 | 6,381.45                                 | 4,724.19                 | 20,698.13              |
| ii)                                           | Rental income                                                                | 4.34                     | 17.94                                    | 6.29                     | 60.11                  |
| iii)                                          | Net gain on fair value changes                                               | 1.06                     | (0.62)                                   | 0.68                     | -                      |
| iv)                                           | Net gain on sale of investments                                              | 3.07                     | 14.72                                    | 26.05                    | 59.79                  |
| v)                                            | Sale of products                                                             | -                        | -                                        | 31.65                    | -                      |
| vi)                                           | Sale of services                                                             | -                        | -                                        | 17.07                    | -                      |
| vii)                                          | Construction revenue                                                         | -                        | -                                        | 61.46                    | -                      |
| viii)                                         | Other Operating Revenue                                                      | 33.66                    | 53.13                                    | 25.27                    | 210.66                 |
| <b>I)</b>                                     | <b>Total Revenue from operations</b>                                         | <b>7,686.19</b>          | <b>6,466.62</b>                          | <b>4,892.66</b>          | <b>21,028.69</b>       |
| II)                                           | Other Income                                                                 | 27.83                    | 10.68                                    | 11.98                    | 41.57                  |
| <b>III)</b>                                   | <b>Total Income (I+II)</b>                                                   | <b>7,714.02</b>          | <b>6,477.30</b>                          | <b>4,904.64</b>          | <b>21,070.26</b>       |
|                                               | <b>Expenses</b>                                                              |                          |                                          |                          |                        |
| i)                                            | Finance Costs                                                                | 4,127.87                 | 3,750.06                                 | 2,583.87                 | 12,005.00              |
| ii)                                           | Net loss on fair value changes                                               | -                        | 0.52                                     | -                        | 0.52                   |
| iii)                                          | Impairment on financial instruments                                          | 288.84                   | 129.50                                   | 107.62                   | 705.25                 |
| iv)                                           | Purchases of Stock-in-trade                                                  | -                        | -                                        | 14.27                    | -                      |
| v)                                            | Purchases of Services                                                        | -                        | -                                        | 30.71                    | -                      |
| vi)                                           | Subcontracting expenses                                                      | -                        | -                                        | 57.41                    | -                      |
| vii)                                          | Employee benefits expenses                                                   | 578.32                   | 590.46                                   | 673.81                   | 2,456.13               |
| viii)                                         | Depreciation and amortization                                                | 60.59                    | 74.81                                    | 51.09                    | 263.00                 |
| ix)                                           | Other expenses                                                               | 776.85                   | 449.28                                   | 963.58                   | 1,842.45               |
| <b>IV)</b>                                    | <b>Total Expenses</b>                                                        | <b>5,832.47</b>          | <b>4,994.63</b>                          | <b>4,482.36</b>          | <b>17,272.35</b>       |
| <b>V)</b>                                     | <b>Profit before exceptional items and tax (III-IV)</b>                      | <b>1,881.55</b>          | <b>1,482.67</b>                          | <b>422.28</b>            | <b>3,797.91</b>        |
| VI)                                           | Exceptional items                                                            | -                        | -                                        | -                        | -                      |
| <b>VII)</b>                                   | <b>Profit before tax (V-VI)</b>                                              | <b>1,881.55</b>          | <b>1,482.67</b>                          | <b>422.28</b>            | <b>3,797.91</b>        |
| VIII)                                         | <b>Tax expense</b>                                                           |                          |                                          |                          |                        |
| 1)                                            | Current tax                                                                  | 488.43                   | 474.52                                   | 19.61                    | 543.75                 |
| 2)                                            | Deferred Tax                                                                 | (8.00)                   | (100.58)                                 | 88.21                    | 458.47                 |
| 3)                                            | Tax related to earlier years                                                 | -                        | -                                        | -                        | (30.56)                |
| <b>IX)</b>                                    | <b>Profit for the period/year (VII-VIII)</b>                                 | <b>1,401.12</b>          | <b>1,108.73</b>                          | <b>314.46</b>            | <b>2,826.25</b>        |
| <b>X)</b>                                     | <b>Other Comprehensive Income</b>                                            |                          |                                          |                          |                        |
| A) i)                                         | Items that will not be reclassified to profit or loss                        | 3.48                     | 5.52                                     | 2.34                     | 13.92                  |
| ii)                                           | Income tax relating to items that will not be reclassified to profit or loss | (0.88)                   | (1.39)                                   | (0.59)                   | (3.50)                 |
| <b>Sub Total (A)</b>                          |                                                                              | <b>2.60</b>              | <b>4.13</b>                              | <b>1.75</b>              | <b>10.42</b>           |
| B) i)                                         | Items that will be reclassified to profit or loss                            | (409.20)                 | 438.85                                   | -                        | 438.85                 |
| ii)                                           | Income tax relating to items that will be reclassified to profit or loss     | 102.99                   | (110.45)                                 | -                        | (110.45)               |
| <b>Sub Total (B)</b>                          |                                                                              | <b>(306.21)</b>          | <b>328.40</b>                            | <b>-</b>                 | <b>328.40</b>          |
| <b>Total Other Comprehensive Income (A+B)</b> |                                                                              | <b>(303.61)</b>          | <b>332.53</b>                            | <b>1.75</b>              | <b>338.82</b>          |
| <b>XI)</b>                                    | <b>Total Comprehensive Income for the period/year (IX+X)</b>                 | <b>1,097.51</b>          | <b>1,441.26</b>                          | <b>316.21</b>            | <b>3,165.07</b>        |
| <b>XII)</b>                                   | <b>Profit/(Loss) attributable to</b>                                         |                          |                                          |                          |                        |
| -Owners of the Company                        |                                                                              | <b>1,401.12</b>          | <b>1,108.73</b>                          | <b>348.25</b>            | <b>2,826.25</b>        |
| -Non-Controlling Interest                     |                                                                              | -                        | -                                        | <b>(33.79)</b>           | -                      |
| <b>XIII)</b>                                  | <b>Other Comprehensive Income attributable to</b>                            |                          |                                          |                          |                        |
| -Owners of the Company                        |                                                                              | <b>(303.61)</b>          | <b>332.53</b>                            | <b>1.75</b>              | <b>338.82</b>          |
| -Non-Controlling Interest                     |                                                                              | -                        | -                                        | -                        | -                      |
| <b>XIV)</b>                                   | <b>Total Comprehensive Income attributable to</b>                            |                          |                                          |                          |                        |
| -Owners of the Company                        |                                                                              | <b>1,097.51</b>          | <b>1,441.26</b>                          | <b>350.00</b>            | <b>3,165.07</b>        |
| -Non-Controlling Interest                     |                                                                              | -                        | -                                        | <b>(33.79)</b>           | -                      |
| <b>XV)</b>                                    | <b>Paid-up Equity share capital</b>                                          | <b>1,981.62</b>          | <b>1,981.62</b>                          | <b>1,729.55</b>          | <b>1,981.62</b>        |
| <b>XVI)</b>                                   | <b>Other Equity</b>                                                          |                          |                                          |                          | <b>55,487.68</b>       |
| <b>XVII)</b>                                  | <b>Earnings per share(EPS) (Face value Re. 1 per share)</b>                  |                          |                                          |                          |                        |
| Basic (Rs.)                                   |                                                                              | 0.71                     | 0.63                                     | 0.19                     | 1.64                   |
| Diluted (Rs.)                                 |                                                                              | 0.70                     | 0.63                                     | 0.19                     | 1.64                   |
|                                               |                                                                              | Not Annualised           | Not Annualised                           | Not Annualised           | Annualised             |

**B. Notes**

|   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2026. The Statutory Auditors of the Company have carried out limited review of the aforesaid consolidated financial results.                                                                                                                                                                                                                                                                                                                                                                                        |
| 2 | The above consolidated financial results of Mufin Green Finance Limited (hereinafter referred to as "the Holding Company" or "the Company") and its Subsidiary (together referred to as a "group") for the quarter ended June 30, 2026, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. |
| 3 | The above consolidated financial results for the quarter and year ended March 31, 2026 are not comparable with those of the previous periods and corresponding quarters, as Mufin Green Infra Limited ceased to be a subsidiary of the Company with effect from December 25, 2025.                                                                                                                                                                                                                                                                                                                                                                                                           |
| 4 | Information as required by regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure 1.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 5 | The Group's main business is Financing and Investing. All activities are carried out within India. Accordingly, there are no reportable segments as per Ind AS 108 - 'Operating Segments'.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 6 | The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year which were subject to limited review by the Statutory Auditors.                                                                                                                                                                                                                                                                                                                                                                                |
| 7 | The figures of previous periods/year have been regrouped/reclassified whenever considered necessary.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 8 | These consolidated financial results are available under Investors section of our website at www.mufingreenfinance.com and under Financial Results at Corporate section of www.bseindia.com and www.nseindia.com.                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

**For Mufin Green Finance Limited**

**Place : New Delhi**  
**Date : August 11, 2026**

**Kapil Garg**  
**Managing Director**  
**DIN- 01716987**

# MUFIN GREEN FINANCE LIMITED

Registered Office: 202, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034

Corporate Office: 201, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034

Phone: (011) 43094300, Email : apmfinvestltd@gmail.com

CIN : L65990DL2016PLC054921; Website : www.mufingreenfinance.com

## Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### Annexure 1

| S.No. | Particulars                                                     | Consolidated             |                        |                          |                        |
|-------|-----------------------------------------------------------------|--------------------------|------------------------|--------------------------|------------------------|
|       |                                                                 | Quarter ended            |                        | Year ended               |                        |
|       |                                                                 | 30-Jun-26<br>(Unaudited) | 31-Mar-26<br>(Audited) | 30-Jun-25<br>(Unaudited) | 31-Mar-26<br>(Audited) |
| 1     | Debt-equity ratio (times)                                       | 2.65                     | 2.43                   | 2.51                     | 2.43                   |
| 2     | Debt service coverage ratio                                     | NA                       | NA                     | NA                       | NA                     |
| 3     | Interest service coverage ratio                                 | NA                       | NA                     | NA                       | NA                     |
| 4     | Outstanding redeemable preference shares (quantity)             | Nil                      | Nil                    | Nil                      | Nil                    |
| 5     | Outstanding redeemable preference shares (value) (Rs. in lakhs) | Nil                      | Nil                    | Nil                      | Nil                    |
| 6     | Capital redemption reserve (Rs. in lakhs)                       | Nil                      | Nil                    | Nil                      | Nil                    |
| 7     | Debenture redemption reserve (Rs. in lakhs)                     | Nil                      | Nil                    | Nil                      | Nil                    |
| 8     | Net worth (Rs. in lakhs)                                        | 58,524.39                | 57,123.29              | 31,126.32                | 57,123.29              |
| 9     | Net profit after tax (Rs. in lakhs)                             | 1,401.12                 | 1,108.73               | 314.46                   | 2,826.25               |
| 10    | Earnings per equity share (not annualised for the interim)      |                          |                        |                          |                        |
|       | Basic (Rs.)                                                     | 0.71                     | 0.63                   | 0.19                     | 1.64                   |
|       | Diluted (Rs.)                                                   | 0.70                     | 0.63                   | 0.19                     | 1.64                   |
| 11    | Current ratio                                                   | NA                       | NA                     | NA                       | NA                     |
| 12    | Long term debt to working capital                               | NA                       | NA                     | NA                       | NA                     |
| 13    | Bad debts to accounts receivable ratio                          | NA                       | NA                     | NA                       | NA                     |
| 14    | Current liability ratio                                         | NA                       | NA                     | NA                       | NA                     |
| 15    | Total debts to total assets                                     | 0.71                     | 0.69                   | 0.68                     | 0.69                   |
| 16    | Debtors turnover                                                | NA                       | NA                     | NA                       | NA                     |
| 17    | Inventory turnover                                              | NA                       | NA                     | NA                       | NA                     |
| 18    | Operating margin (%)                                            | NA                       | NA                     | NA                       | NA                     |
| 19    | Net profit margin (%)                                           | 18.16%                   | 17.12%                 | 6.41%                    | 13.41%                 |
|       | Net profit margin (%) (excluding exceptional items)             | 18.16%                   | 17.12%                 | 6.41%                    | 13.41%                 |
| 20    | Sector specific equivalent ratios                               |                          |                        |                          |                        |
|       | Capital adequacy ratio (%)                                      | NA                       | NA                     | NA                       | NA                     |
|       | Gross NPA ratio (%)                                             | NA                       | NA                     | NA                       | NA                     |
|       | Net NPA ratio (%)                                               | NA                       | NA                     | NA                       | NA                     |
|       | NPA provision coverage ratio (%)                                | NA                       | NA                     | NA                       | NA                     |
|       | Liquidity coverage ratio (%)                                    | NA                       | NA                     | NA                       | NA                     |

### Notes

- Debt-equity ratio = (Debt securities + Borrowings (other than debt securities))/ (Equity share capital + Other equity).
- The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence some ratios are generally not applicable as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Net worth = Total equity - Other comprehensive income reserve.
- Total debts to Total assets = (Debt securities + Borrowings (other than debt securities))/ Total assets.
- Net profit margin = Net profit after tax/ (Total income + Exceptional items of income)
- Capital adequacy ratio = Total capital funds/ Risk weighted assets, calculated as per applicable RBI guidelines.
- Gross NPA ratio (%) = Gross stage 3 loans/ Gross loans.
- Net NPA ratio (%) = Net stage 3 loans/ (Gross loans - ECL on stage 3 loans) where Net stage 3 loans = Gross stage 3 loans - ECL on stage 3 loans.
- NPA provision coverage ratio (%) = ECL on stage 3 loans/ Gross stage 3 loans.
- NPA = Non-performing assets.

To,  
The Board of Directors,  
**MUFIN GREEN FINANCE LIMITED**  
202, 2<sup>nd</sup> Floor, Best Sky Tower,  
Netaji Subhash Place, Pitampura  
Delhi – 110034

**Independent Auditor's certificate as per Regulation 54 and 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "Regulations") as at June 30, 2026, in respect of Mufin Green Finance Limited (the Company)**

1. The Management has requested us to certify the particulars contained in the accompanying Statement of Information for listed Non-Convertible Debentures ('NCDs') as at June 30, 2026. This Statement has been prepared by the Company to comply with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended till date (referred to as the 'Regulations') and as per circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 for the purpose of its onward submission to "Catalyst Trusteeship Limited" and "MITCON Credentia Trusteeship Services Limited" (referred to as the 'Company's Debenture Trustee').

**Management's responsibility for the Statement**

2. The preparation of the Statement is the responsibility of the Company's management including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring the compliance with the requirements of the regulations and the Debenture Trust Deed ('DTD') for all listed NCDs issued and for providing all relevant information to the Debenture Trustee, including amongst others, maintaining Asset Coverage Ratio and for preparation and maintenance of covenants list and compliance with such covenants on a continuous basis as per the debenture trust deed.

**Auditor's responsibility for the Statement**

4. It is our responsibility to obtain limited assurance and form an opinion as to whether the Statement is in agreement with the unaudited books of accounts and records furnished to us by the Company. We have relied on the said books of accounts and

records furnished by the Company as on June 30, 2026. These books of accounts are unaudited and subject to limited review conducted by us in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by Institute of Chartered Accountants of India('ICAI'). The procedures performed in limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

5. Pursuant to the request from management and is required by the Company's Debenture Trustee, it is our responsibility to examine the books and other records of the Company and provide limited assurance on whether the Company has maintained the required asset cover and complied with the covenants (as set out in the Statement) as per the requirements of DTDs for all outstanding listed NCDs and nothing has come to our attention that causes us to believe that the Statement and calculation thereof is not arithmetically accurate.
6. We have performed the following procedures in relation to the Statement:
  - (a) Obtained a list of receivables pledged as security against the outstanding listed NCDs;
  - (b) Read the information memorandum and debenture trust deed in relation the non-convertible debentures issued by the Company to assess the nature of the debentures i.e., secured or unsecured;
  - (c) Traced the amounts forming part of the Statement with the unaudited financial statements, underlying books of account and other relevant records and documents maintained by the Company as at June 30, 2026 and verified the arithmetical accuracy of the same;
  - (d) For the period ended June 30, 2026, we have verified Company's compliance with the debt covenants mentioned in Information Memorandums; and
  - (e) Recomputed the asset coverage ratio;
7. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## Opinion

9. Based on the procedures performed as mentioned in paragraph 5 & 6 above, records, documents and unaudited financial statements for the period ended June 30, 2026 of the Company produced to us and information, explanations and representation given to us, nothing has come to our attention that causes us to believe that:
- a. the particulars furnished in the Statement have not been accurately extracted from the unaudited financial statements for the period ended June 30, 2026, records and other documents of the Company as at June 30, 2026;
  - b. the asset cover maintained by the Company against the outstanding listed NCDs are not in line with respective DTDs;
  - c. the Company has not complied with the covenants as set out in the Statement; and
  - d. the Statement is not arithmetically accurate.

## Restriction on use

10. This certificate has been issued at the request of the Company to comply with the aforesaid Regulations. As a result, this certificate may not be suitable for any other purpose and is intended solely and entirely for the above-mentioned purpose. Accordingly, our certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our certificate is shown or into whose hands it may come without our prior consent in writing.

## Statement for Asset Coverage Ratio by Debenture Trustee in respect of Listed Debt Securities as at June 30, 2026

- a) We, the Company vide its Board Resolutions and Information Memorandums / Offer Documents and under various Debenture Trust Deeds, have issued the following listed debt securities outstanding as at June 30, 2026: -

| Description of NCD issued                                                                                                                               | ISIN         | Private Placement/Public Issue | Secured/Unsecured | Issued Amount (Rs. In lakhs) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------------------|-------------------|------------------------------|
| 5000, 11.00% p.a. Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs. 1,00,000/- each (Allotment on September 11, 2025) | INE08KJ07134 | Private Placement              | Secured           | 5,000.00                     |

|                                                                                                                                                        |              |                   |         |                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------------------|---------|------------------|
| 5000, 11.00% p.a. Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs. 1,00,000/- each (Allotment on November 03, 2025) | INE08KJ07142 | Private Placement | Secured | 5,000.00         |
| 5000, 10.85% p.a. Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs. 1,00,000/- each (Allotment on November 26, 2025) | INE08KJ07159 | Private Placement | Secured | 5,000.00         |
| 9000, 11.75% p.a. Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs. 1,00,000/- each (Allotment on December 04, 2025) | INE08KJ07167 | Private Placement | Secured | 9,000.00         |
| 50000, 11.00% p.a. Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs. 10,000/- each (Allotment on December 29, 2025)  | INE08KJ07175 | Private Placement | Secured | 5,000.00         |
| 100000, 10.00% p.a. Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs. 10,000/- each (Allotment on February 11, 2026) | INE08KJ07183 | Private Placement | Secured | 10,000.00        |
| 100000, 11.00% p.a. Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs. 10,000/- each (Allotment on June 09, 2026)     | INE08KJ07191 | Private Placement | Secured | 10,000.00        |
| 1900, 11.70% p.a. Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs. 100,000/- each (Allotment on June 15, 2026)      | INE08KJ07209 | Private Placement | Secured | 1,900.00         |
|                                                                                                                                                        | <b>Total</b> |                   |         | <b>50,900.00</b> |

b) Asset Cover for listed debt securities:

- i. The financial information as on June 30, 2026 has been extracted from the unaudited books of accounts for the period ended June 30, 2026 and other relevant records of the listed entity;
- ii. The assets of the listed entity provide coverage of **1-1.15** times on the exclusive charge of specific book debt on the principal amount, which is in accordance with the terms of respective borrowing arrangement (calculation as per statement of asset cover ratio Annexure– I attached).

c.) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity:

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C

**Satish Kumar Gupta**

Partner

M. No.: 016746

UDIN: 26016746XSZMRA1518

Place: New Delhi

Date: 11/08/2026



## MUFIN GREEN FINANCE LIMITED

To,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Ref: BSE Scrip Code 542774**

**Ref: MUFIN**

**Sub: Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 - Utilization of issue proceeds of non-convertible securities and Statement of deviation/ variation in use of Issue proceeds**

Dear Sir/Madam,

Pursuant to Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we inform that during the quarter ended June 30, 2026, the Company has raised funds through issuance of Non-Convertible Debentures on private placement basis. Details of Utilization of proceeds are as follows:

**A. Statement of Utilization of Issue Proceeds:**

| Name of the Issuer          | ISIN         | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds       | Amount Raised (Rs. in Crores) | Funds Utilized (Rs. in Crores) | Any deviation (Yes/No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|-----------------------------|--------------|---------------------------------------------------------|--------------------|-----------------------------|-------------------------------|--------------------------------|------------------------|----------------------------------------------------------------------------|-----------------|
| 1                           | 2            | 3                                                       | 4                  | 5                           | 6                             | 7                              | 8                      | 9                                                                          | 10              |
| Mufin Green Finance Limited | INE08KJ07191 | Private Placement                                       | NCD                | 09 <sup>th</sup> June, 2026 | 100                           | Nil                            | No                     | NA                                                                         | -               |
| Mufin Green Finance Limited | INE08KJ07209 | Private Placement                                       | NCD                | 15 <sup>th</sup> June, 2026 | 19                            | Nil                            | No                     | NA                                                                         | -               |

**B. Statement of deviation/ variation in use of Issue proceeds:**

**1. ISIN: INE08KJ07191**

| Particulars                    | Remarks                     |
|--------------------------------|-----------------------------|
| Name of listed entity          | Mufin Green Finance Limited |
| Mode of fund raising           | Private Placement           |
| Type of instrument             | Non-Convertible Debentures  |
| Date of raising funds          | 09 <sup>th</sup> June, 2026 |
| Amount raised                  | Rs. 100 Crore               |
| Report filed for quarter ended | 30 <sup>th</sup> June, 2026 |

CIN : L65990DL2016PLC447681



011-43094300



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|                                                                                                                   |                                |                            |                                    |                       |                                                                                                               |                        |
|-------------------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------|------------------------------------|-----------------------|---------------------------------------------------------------------------------------------------------------|------------------------|
| Is there a deviation/ variation in use of/ funds raised?                                                          | No                             |                            |                                    |                       |                                                                                                               |                        |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?       | No                             |                            |                                    |                       |                                                                                                               |                        |
| If yes, details of the approval so required?                                                                      | Not Applicable                 |                            |                                    |                       |                                                                                                               |                        |
| Date of approval                                                                                                  | Not Applicable                 |                            |                                    |                       |                                                                                                               |                        |
| Explanation for the deviation/ variation                                                                          | Not Applicable                 |                            |                                    |                       |                                                                                                               |                        |
| Comments of the audit committee after review                                                                      | -                              |                            |                                    |                       |                                                                                                               |                        |
| Comments of the auditors, if any                                                                                  | -                              |                            |                                    |                       |                                                                                                               |                        |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: |                                |                            |                                    |                       |                                                                                                               |                        |
| <b>Original object</b>                                                                                            | <b>Modified object, if any</b> | <b>Original Allocation</b> | <b>Modified allocation, if any</b> | <b>Funds utilized</b> | <b>Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crores and in %)</b> | <b>Remarks, if any</b> |
| Towards the onward lending purpose                                                                                | No                             | Rs. 100 Crore              | Nil                                | Nil                   | Nil                                                                                                           | -                      |
| Deviation could mean:                                                                                             |                                |                            |                                    |                       |                                                                                                               |                        |
| a. Deviation in the objects or purposes for which the funds have been raised.                                     |                                |                            |                                    |                       |                                                                                                               |                        |
| b. Deviation in the amount of funds actually utilized as against what was originally disclosed.                   |                                |                            |                                    |                       |                                                                                                               |                        |

## 2. ISIN: INE08KJ07209

| Particulars                                                                                                 | Remarks                     |
|-------------------------------------------------------------------------------------------------------------|-----------------------------|
| Name of listed entity                                                                                       | Mufin Green Finance Limited |
| Mode of fund raising                                                                                        | Private Placement           |
| Type of instrument                                                                                          | Non-Convertible Debentures  |
| Date of raising funds                                                                                       | 15 <sup>th</sup> June, 2026 |
| Amount raised                                                                                               | Rs. 19 Crore                |
| Report filed for quarter ended                                                                              | 30 <sup>th</sup> June, 2026 |
| Is there a deviation/ variation in use of/ funds raised?                                                    | No                          |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | No                          |
| If yes, details of the approval so required?                                                                | Not Applicable              |
| Date of approval                                                                                            | Not Applicable              |
| Explanation for the deviation/ variation                                                                    | Not Applicable              |
| Comments of the audit committee after review                                                                | -                           |
| Comments of the auditors, if any                                                                            | -                           |

CIN : L65990DL2016PLC447681



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Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

| Original object                    | Modified object, if any | Original Allocation | Modified allocation, if any | Funds utilized | Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crores and in %) | Remarks, if any |
|------------------------------------|-------------------------|---------------------|-----------------------------|----------------|--------------------------------------------------------------------------------------------------------|-----------------|
| Towards the onward lending purpose | No                      | Rs. 19 Crore        | Nil                         | Nil            | Nil                                                                                                    | -               |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking you,  
Yours faithfully,

**For Mufin Green Finance Limited**

**Mayank Pratap Singh**  
**Company Secretary & Compliance Officer**

Date: 11.08.2026  
Place: Delhi

