

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Mufin Green Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Hindon Mercantile Limited 2. Kapil Garg 3. Shelly Garg 4. Saurabh Garg 5. Pooja Garg 6. Bima Pay Technology Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	9,37,35,653	54.11 %	54.11 %
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9,37,35,653	54.11%	54.11%
Details of acquisition			



a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	76,53,061	3.72%	3.72%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	76,53,061	3.72%	3.72%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	9,37,35,653	45.54%	45.54%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	76,53,061	3.72%	3.72%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	10,13,88,714	49.26%	49.26%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Allotment of Convertible Warrants (Further, due allotment of other allottees, percentage of holding has been diluted from 54.11% to 49.26%)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of Rs. 1 each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other	March 04, 2026		



instrument that entitles the acquirer to receive shares in the TC.	
Equity share capital / total voting capital of the TC before the said acquisition	17,32,31,423 fully paid up Equity Shares having face value of Rs. 1/- each
Equity share capital/ total voting capital of the TC after the said acquisition	19,81,62,188 fully paid up Equity Shares having face value of Rs. 1/- each
Total diluted share/voting capital of the TC after the said acquisition	20,58,15,249 fully paid up Equity Shares having face value of Rs. 1/- each

Part-B***

Name of the Target Company: Mufin Green Finance Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Hindon Mercantile Limited	Yes	AAACH3055M

For Hindon Mercantile Limited

Kapil Garg
Managing Director
DIN: 01746987



Place: Delhi
Date: 24.03.2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.