

MAHANAGAR TELEPHONE NIGAM LIMITED

Annexure A

(A Govt. of India Enterprise)

Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003

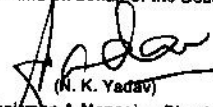
STATEMENT OF STANDALONE UNAUDITED REVIEWED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30/09/2015

		(Rs. In Crore)					
Sl. No.	Particulars	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended 30/09/2014 in the previous year	Year to date figures for Current period ended 30/09/2015	Year to date figures for previous period ended 30/09/2014	Previous year ended 31/03/2015
	(Refer Notes Below)	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	2	3	4	5	6	7	8
1	Income from operations						
	(a) Net income from operations	783.68	800.20	845.26	1,583.88	1,699.59	3,386.52
	(b) Other operating income	3.53	3.43	5.46	6.96	7.15	13.56
	Total income from operations (Net)	787.21	803.63	850.72	1,590.84	1,706.74	3,400.08
2	Expenses						
	(a1) Employee benefits other than retirement benefits	594.47	591.88	568.14	1,186.35	1,163.26	2,347.93
	(a2) Employee benefits for retirement benefits	63.64	68.76	77.74	152.40	136.73	305.26
	(b) Revenue Sharing	64.95	63.60	96.11	128.55	193.29	370.02
	(c) Licence Fees and Spectrum Charges	57.10	59.23	65.12	116.33	130.92	270.61
	(d) Depreciation and Amortisation expenses	270.82	279.30	299.10	550.12	579.58	1,158.59
	(e) Administrative, Operative & Other Expenses	176.26	228.84	229.96	405.10	402.98	822.44
	Total Expenses	1,247.24	1,291.61	1,326.17	2,538.85	2,606.76	5,274.84
3	Profits/ (Loss) from Operations before other income, Finance cost and exceptional items (1-2)	(460.03)	(487.98)	(475.45)	(948.01)	(900.02)	(1,874.76)
4	Other Income	53.23	53.25	50.59	106.48	104.90	420.98
5	Profit / (Loss) from ordinary activities before Finance cost and exceptional items (3+4)	(406.80)	(434.73)	(424.86)	(841.53)	(795.12)	(1,453.77)
6	Finance costs	323.63	310.24	409.36	633.87	772.33	1,439.62
7	Profit / (Loss) from ordinary activities after Finance cost but before exceptional items (5-6)	(730.44)	(744.97)	(834.22)	(1,475.41)	(1,567.45)	(2,893.39)
8	Exceptional items						
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(730.44)	(744.97)	(834.22)	(1,475.41)	(1,567.45)	(2,893.39)
10	Tax expense						
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(730.44)	(744.97)	(834.22)	(1,475.41)	(1,567.45)	(2,893.39)
12	Extraordinary items						
13	Net Profit/ (Loss) for the period (11-12)	(730.44)	(744.97)	(834.22)	(1,475.41)	(1,567.45)	(2,893.39)
14	Paid-up equity share capital (Face value of Rs.10/-each)	630.00	630.00	630.00	630.00	630.00	630.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,437.42
16	Earning Per Share (EPS)						
	(a) Basic and Diluted EPS (before extraordinary items)	(11.59)	(11.82)	(13.24)	(23.42)	(24.88)	(45.93)
	(b) Basic and Diluted EPS (after extraordinary items)	(11.59)	(11.82)	(13.24)	(23.42)	(24.88)	(45.93)
17	Public shareholding						
	a) Number of shares	275,621,260	275,621,260	275,621,260	275,621,260	275,621,260	275,621,260
	b) Percentage of shareholding	43.75%	43.75%	43.75%	43.75%	43.75%	43.75%
18	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non - encumbered						
	- Number of shares	354,378,740	354,378,740	354,378,740	354,378,740	354,378,740	354,378,740
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.25%	56.25%	56.25%	56.25%	56.25%	56.25%
19	The status of investor complaints received and disposed of during the 3 months period ended on 30.09.2015 is as under:						
	Pending at the beginning of the quarter		0				
	Received during the quarter		0				
	Disposed of during the quarter		0				
	Remained unresolved at the end of the quarter		0				

Notes:

- The above financial results have been reviewed and recommended for adoption by the Audit Committee in their meeting held on 09.11.2015 and approved and taken on record by the Board of Directors of the Company at their meeting held on the same date. Figures of previous year/ period have been revised/ reclassified/ regrouped wherever necessary to conform to current year/ period presentations.
- The financial results have been subjected to limited review by M/s V. K. Dhingra & Co., Chartered Accountants and M/s Mehra Goel & Co., Chartered Accountants.
- Administrative, Operative & Other Expenditure includes Prior Period Expenditure (net).

For and on behalf of the Board


 (N. K. Yadav)
 Chairman & Managing Director

Place : New Delhi

Date : 09.11.2015

MAHANAGAR TELEPHONE NIGAM LIMITED
STATEMENT OF STANDALONE UNAUDITED REVIEWED RESULTS FOR THE HALF YEAR ENDED ON 30/09/2015
(Pursuant to Clause 4 of the Debt Securities Listing Agreement)

(Rs. in Crores)					
S. No.	Particulars	6 months ended 30/09/2015	Corresponding 6 months ended 30/09/2014 in the previous year	Year to date figures for Current period ended 30/09/2015	Previous accounting year ended 31/03/2015
	(Refer Notes Below)	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	2	3	4	5	6
1	Income from Operations				
	(a) Net Income from Operations	1,583.88	1,699.59	1,583.88	3,386.52
	(b) Other Operating Income	6.96	7.15	6.96	13.56
	Total income from operations (Net)	1,590.84	1,706.74	1,590.84	3,400.08
2	Expenses				
	(a1) Employee benefits other than retirement benefits	1,186.35	1,163.26	1,186.35	2,347.93
	(a2) Employee benefits for retirement benefits	152.40	136.73	152.40	305.26
	(b) Revenue Sharing	128.55	193.29	128.55	370.02
	(c) Licence Fees and Spectrum Charges	116.33	130.92	116.33	270.61
	(d) Depreciation and Amortisation expense	550.12	579.58	550.12	1,158.59
	(e) Administrative, Operative & Other Expenses	405.10	402.98	405.10	822.44
	Total Expenses	2,538.85	2,606.76	2,538.85	5,274.84
3	Profit/ (Loss) from Operations before other income, Finance cost and exceptional items (1-2)	(948.01)	(900.02)	(948.01)	(1,874.76)
4	Other Income	106.48	104.90	106.48	420.98
5	Profit/ (Loss) from ordinary activities before Finance cost & exceptional items (3+4)	(841.53)	(795.12)	(841.53)	(1,453.77)
6	Finance Cost	633.87	772.33	633.87	1,439.62
7	Exceptional items	-	-	-	-
8	Profit/ (Loss) from ordinary activities before tax (5-6+7)	(1,475.41)	(1,567.45)	(1,475.41)	(2,893.39)
9	Tax expense	-	-	-	-
10	Net Profit/ (Loss) from ordinary activities after tax (8-9)	(1,475.41)	(1,567.45)	(1,475.41)	(2,893.39)
11	Extraordinary items	-	-	-	-
12	Net Profit/ (Loss) for the period (10-11)	(1,475.41)	(1,567.45)	(1,475.41)	(2,893.39)
13	Paid-up equity share capital (Face value of Rs.10/-each)	630.00	630.00	630.00	630.00
14	Paid up Debt Capital	0.00	0.00	0.00	0.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,437.42
16	Debt Redemption Reserve	45.27	45.27	45.27	45.27
17	Earning Per Share (EPS)				
	(a) Basic and Diluted EPS (before extraordinary items)	(23.42)	(24.88)	(23.42)	(45.93)
	(b) Basic and Diluted EPS (after extraordinary items)	(23.42)	(24.88)	(23.42)	(45.93)
18	Debt Equity Ratio	27.46	24.24	27.46	26.36
19	Debt Service Coverage Ratio (DSCR)	(1.38)	(0.98)	(1.38)	(0.45)
20	Interest Service Coverage Ratio (ISCR)	(1.38)	(1.03)	(1.38)	(1.10)

Notes:

- The above results have been approved by the Board in its meeting held on 09.11.2015.
- Administrative, Operative & Other Expenditure includes Prior Period Expenditure/ (Income)
- Debt Service Coverage Ratio (DSCR)= Earnings before Interest and Tax (after exceptional items)/ (Interest + Principal Repayment during the period)
- Interest Service Coverage Ratio (ISCR)= Earnings before Interest and Tax (after exceptional items)/ Interest Expense

For and on behalf of the Board

(N. K. Yadav)

Chairman & Managing Director

Place : New Delhi

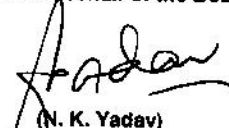
Date : 09.11.2015

MAHANAGAR TELEPHONE NIGAM LIMITED							
STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED ON 30/09/2015							
Sl. No.	Particulars	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended 30/09/2014 in the previous year	Year to date figures for Current period ended 30/09/2015	Year to date figures for previous period ended 30/09/2014	(Rs. in Crore) Previous year ended 31/03/2015
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	2	3	4	5	6	7	8
1.	Revenue from Operations						
	Basic & other Services	630.35	640.78	669.34	1271.13	1339.82	2667.07
	Cellular	158.38	164.63	185.53	323.01	374.62	735.54
	Unallocable	0.00	0.00	0.00	0.00	0.00	11.21
	Total	788.74	805.41	854.87	1594.15	1714.44	3413.82
	Less: Inter unit Revenue- Basic	1.48	1.78	3.16	3.26	5.70	10.25
	Less: Inter unit Revenue- Cellular	0.04	0.01	0.99	0.05	2.00	3.50
	Net Revenue from Operations	787.21	803.63	850.72	1590.84	1706.74	3400.08
2.	Segment result before interest income, exceptional items, finance cost, prior period items and tax						
	Basic & other Services	(290.23)	(307.10)	(317.39)	(597.33)	(635.71)	(974.32)
	Cellular	(117.55)	(131.06)	(119.68)	(248.61)	(231.02)	(439.90)
	Unallocable	(18.70)	5.81	11.27	(12.89)	19.94	(82.61)
	Total	(426.49)	(432.35)	(425.80)	(858.84)	(846.80)	(1496.83)
	Add: Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Add: Interest income	5.16	1.79	5.22	6.95	7.17	34.04
	Less: Finance cost	323.63	310.24	409.36	633.87	772.33	1439.62
	Less: Prior period items	(14.52)	4.17	4.29	(10.35)	(44.50)	(9.01)
	Profit/ (Loss) before tax	(730.44)	(744.97)	(834.22)	(1475.41)	(1567.45)	(2893.39)
	Less: Provision for Current Tax & Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Less: Taxes for earlier period(s) written back/paid	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/ (Loss) after tax	(730.44)	(744.97)	(834.22)	(1475.41)	(1567.45)	(2893.39)
3.	Capital Employed (Segment Assets - Segment Liabilities)						
	Basic & other Services	4756.48	4893.57	4965.01	4756.48	4965.01	4873.08
	Cellular	(5285.04)	(5049.19)	5750.58	(5285.04)	5750.58	5635.67
	Unallocable	1120.52	1478.71	(7320.48)	1120.52	(7320.48)	(8441.33)
	Total	591.96	1323.09	3395.11	591.96	3395.11	2067.42

Notes:

1. The figures of previous year/period have been revised/ regrouped/ reclassified wherever necessary to conform to current year/ period presentations.

For and on behalf of the Board



(N. K. Yadav)
Chairman & Managing Director

Place : New Delhi

Date : 09.11.2015

MAHANAGAR TELEPHONE NIGAM LIMITED

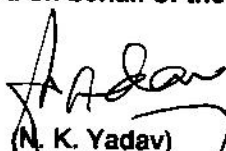
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2015

(Pursuant to Clause 41 (I) (ea) of the Equity Listing Agreement)

(Rs. in Crore)

	Particulars	6 months ended 30/09/2015	Previous year ended 31/03/2015
		UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	630.00	630.00
	(b) Reserves & Surplus	(38.04)	1,437.42
	Sub total Shareholders' Funds	591.96	2,067.42
2	Non current liabilities		
	(a) Long Term Borrowings	9,708.97	10,008.97
	(b) Other long Term Liabilities	2,886.07	2,965.43
	(c) Long Term Provisions	1,724.22	1,760.18
	Sub total Non current liabilities	14,319.26	14,734.58
3	Current liabilities		
	(a) Short Term Borrowings	7,587.79	6,595.43
	(b) Trade Payables	249.47	208.56
	(c) Other Current Liabilities	3,525.06	3,070.48
	(d) Short Term Provisions	176.26	173.37
	Sub total Current liabilities	11,538.59	10,047.84
	TOTAL - EQUITY AND LIABILITIES	26,449.81	26,849.84
B	ASSETS		
1	Non current assets		
	(a) Fixed Assets	10,135.18	10,566.16
	(b) Non Current Investments	161.98	161.98
	(c) Long Term Loans and Advances	8,905.86	9,158.59
	(d) Other Non Current Assets	5,137.12	4,835.00
	Sub total Non current assets	24,340.14	24,721.73
2	Current assets		
	(a) Current Investments	20.00	20.00
	(b) Inventories	86.48	96.13
	(c) Trade Receivables	330.21	294.52
	(d) Cash and Cash Equivalents	88.87	70.64
	(e) Short Term Loans and Advances	1,253.00	1,203.08
	(f) Other Current Assets	331.12	443.74
	Sub total Current assets	2,109.67	2,128.11
	TOTAL - ASSETS	26,449.81	26,849.84

For and on behalf of the Board


(N. K. Yadav)

Chairman & Managing Director

Place : New Delhi

Date : 09.11.2015