महानगर टेलीफोन निगम लि॰
(भारत सरकार का उद्यम)
Mahanagar Telephone Nigam Ltd.
(A Government of India Enterprise)

MTNL/SECTT/SE/2019
May 30, 2019

The Secretary,
Stock Exchanges,
BSE/NSE/OTCQX

SUB: Compliance of Regulation 29(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Submission of Audited Financial Statements for the F.Y. ended on 31st March, 2019

Dear Sir,

Further to our letter of even no. dtd 06.05.2019, we are forwarding herewith the Audited Financial Statements for the Financial Year ended on 31st March, 2019 and for the 4th Quarter ended on 31st March, 2019, duly approved by Board of Directors in its 337th Meeting held in New Delhi today i.e. 30th May, 2019.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

(S R SAYAL)
COMPANY SECRETARY

Annexure I

MAHANAGAR TELEPHONE NIGAM LIMITED

(A Govt. of India Enterprise)

Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003

Website: www.mtnl.net.in, Phone Off: 011-24319020, Fax: 011-24324243

CIN No: L32101DL1986GOI023501

STATEMENT OF UNAUDITED*/AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED ON 31/03/2019

(Rs. in Crore)

		STANDALONE					CONSOLIDATED	
		Three Month Ended			Year Ended		Year Ended	
Sl. No.	Particulars	3 months ended 31/03/2019	Preceeding 3 months ended 31/12/2018	Corresponding 3 months ended 31/03/2018 in the previous year	Year to date figures for Current period ended 31/03/2019	Previous year ended 31/03/2018	Year todate figures for current period ended 31/03/2019	Year to date figures for previous period ended 31/03/2018
		UNAUDITED*	UNAUDITED	UNAUDITED*	AUDITED	AUDITED	AUDITED	AUDITED
1	2	3	4	5	6	7	8	9
I	Revenue from operations	536.84	514.50	492.35	1,987.80	2,371.91	2,085.41	2,471.86
II	Other Income	148.46	177.92	167.67	618.91	744.51	636.09	745.34
III	**Total Income (I +II)**	**685.30**	**692.42**	**660.02**	**2,606.71**	**3,116.42**	**2,721.50**	**3,217.20**
IV	**Expenses**							
	Purchases of Stock in Trade	-	-	5.88	-	5.88	1.96	6.70
	License Fees & Spectrum Charges	39.08	54.23	35.80	176.55	182.54	187.91	191.36
	Employees' Remuneration and benefits	486.90	577.26	601.44	2,272.03	2,445.79	2,275.34	2,448.79
	Finance cost	447.11	434.24	394.38	1,703.18	1,505.49	1,703.18	1,505.49
	Revenue Sharing	37.35	49.29	25.38	162.18	151.69	181.09	173.07
	Depreciation and amortization expense	240.65	245.76	258.53	983.70	1,028.68	1,002.42	1,053.50
	Administrative Expenses	189.72	163.91	239.23	699.27	769.80	756.16	809.32
	Total Expenses (IV)	**1,440.80**	**1,524.68**	**1,560.64**	**5,996.91**	**6,089.87**	**6,108.05**	**6,188.21**
V	**Profits/(Loss) before exceptional Items and tax(III-IV)**	**(755.51)**	**(832.26)**	**(900.63)**	**(3,390.20)**	**(2,973.45)**	**(3,386.55)**	**(2,971.01)**
VI	Share of Profit/(loss) in investments accounted for using equity method	-	-	-	-	-	(0.64)	0.57
VII	Exceptional items	-	-	-	-	-	-	-
VIII	**Profit/ (Loss) before tax (V- VI-VII)**	**(755.51)**	**(832.26)**	**(900.63)**	**(3,390.20)**	**(2,973.45)**	**(3,387.20)**	**(2,970.44)**
IX	Tax expense:							
	(1) Current tax	-	-	-	-	-	0.24	0.18
	(2) Deferred tax	-	-	-	-	-	0.64	0.71
X	**Profit/ (Loss) for the period from continuing operations (VIII - IX)**	**(755.51)**	**(832.26)**	**(900.63)**	**(3,390.20)**	**(2,973.45)**	**(3,388.07)**	**(2,971.33)**
XI	Profit/ (Loss) from discontinued operations	-	-	0.42	-	0.42	-	0.42
XII	Tax expense of discontinued operations	-	-	-	-	-	-	-
XIII	**Profit/ (Loss) from Discontinued Operatkons(after tax) (XI-XII)**	-	-	0.42	-	0.42	-	0.42
XIV	**Profit/ (Loss) for the period (X + XIII)**	**(755.51)**	**(832.26)**	**(900.20)**	**(3,390.20)**	**(2,973.03)**	**(3,388.07)**	**(2,970.91)**
XV	**Other Comprehensive Income**							
A	i) Items that will not be reclassified to profit and loss	(7.39)	-	2.38	(7.39)	2.38	(7.39)	2.38
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
B	i) Items that will be reclassified to profit or loss	-	-	-	-	-	(0.36)	10.40
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Other Comprehensive Income for the year	**(7.39)**	-	**2.38**	**(7.39)**	**2.38**	**(7.75)**	**12.78**
XVI	**Total Comprehensive Income for the period (XIV+XV)**	**(762.89)**	**(832.26)**	**(897.83)**	**(3,397.58)**	**(2,970.65)**	**(3,395.82)**	**(2,958.14)**
XVII	**Earnings per equity Share (of Rs.10 each) for continuing operations:(not annualised)**							
	(1) Basic	(11.99)	(13.21)	(14.30)	(53.81)	(47.20)	(53.78)	(47.16)
	(2) Diluted	(11.99)	(13.21)	(14.30)	(53.81)	(47.20)	(53.78)	(47.16)
XVIII	**Earnings per equity Share of Rs.10 each(for discontinued operations):(not annualised)**							
	(1) Basic	-	-	0.01	-	0.01	-	0.01
	(2) Diluted	-	-	0.01	-	0.01	-	0.01
XIX	**Earnings per equity Share of Rs.10 each (for discontinued & continuing operations): (not annuallsed)**							
	(1) Basic	(11.99)	(13.21)	(14.29)	(53.81)	(47.19)	(53.78)	(47.16)
	(2) Diluted	(11.99)	(13.21)	(14.29)	(53.81)	(47.19)	(53.78)	(47.16)

See accompanying notes to the financial results

Notes:

1. The standalone and consolidated financial statements of the Company for the year ended 31.03.2019 have been prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act 2013. The statutory auditors have issued modified opinion in these standalone and the consolidated financial statements.

2. The networth of the company has been fully eroded; the company has incurred net cash loss during the current year ended 31.03.2019 as well as in the previous year and the current liablities exceeded the current assets substantially. However, the standalone and the consolidated Ind AS financial statements are prepared on going concern basis in view of the company being a Government Company and Department of Telecommunication taking up the case of revival of the company for Government approval.

3. The audited financial results are subject to review by the Comptroller and Auditor General of India under Setion 143 (6) of Companies Act 2013.

4. The above results have been reviewed and recommended for adoption by the Audit Committee in their meeting held on 30.05.2019 and approved by the Board of Directors of the Company at their meeting held on the same date.

5. * The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

6. The results include the revenue accounted for in connection with service telephone connections given to DoT, consequent upon the amended license agreement, with retrospective effect to the tune of Rs. 203 Crores and the accounting of excess pension recoverable from DOT to the extent of Rs. 12 Crore on finalisation of all related issues.

7. Effective April 1, 2018, the company adopted Ind AS 115, ' Revenue from Contracts with Customers' basis the cumulative effect method applied to the contracts that are not completed as of April 1, 2018. Accordingly, the comparitives have not been restated. The effect on adoption of the said standard was insignificant on these results.

For and on behalf of the Board

(P. K. Purwar)
Chairman & Managing Director
DIN No. 06619060

Place : New Delhi
Date : 30.05.2019

Annexure II

MAHANAGAR TELEPHONE NIGAM LIMITED

Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003
Website: www.mtnl.net.in, Phone Off: 011-24319020, Fax: 011-24324243

CIN No: L32101DL1986GOI023501

STANDALONE UNAUDITED*/AUDITED SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND TWELVE MONTH ENDED 31/03/2019

(Rs. in Crore)

		STANDALONE					CONSOLIDATED	
		Three Month Ended			Twelve Month Ended		Twelve Month Ended	
Sl. No.	Particulars	3 months ended 31/03/2019	Preceeding 3 months ended 31/12/2018	Corresponding 3 months ended 31/03/2018 in the previous year	Year to date figures for Current period ended 31/03/2019	Year to date figures for previous period ended 31/03/2018	Year to date figures for Current period ended 31/03/2019	Year to date Previous year ended 31/03/2018
		UNAUDITED*	UNAUDITED	UNAUDITED*	AUDITED	AUDITED	AUDITED	AUDITED
1	2	3	4	5	6	7	8	9
1.	**Revenue from Operations**							
	Basic & other Services	489.16	406.92	440.85	1,714.97	2,066.75	1,714.97	2,066.75
	Cellular	48.65	108.64	52.60	277.00	310.31	367.27	403.51
	Unallocable	-	-	-	-	-	7.34	6.76
	Total	**537.81**	**515.56**	**493.45**	**1,991.97**	**2,377.06**	**2,089.58**	**2,477.02**
	Less: Inter Segment Revenue	0.97	1.06	1.11	4.18	5.16	4.18	5.16
	Net Revenue from Operations	**536.84**	**514.50**	**492.35**	**1,987.80**	**2,371.91**	**2,085.41**	**2,471.86**
2.	**Segment Result before interest income, exceptional items, finance cost and tax**							
	Basic & other Services	(242.42)	(264.39)	(428.41)	(1,168.98)	(1,164.35)	(1,168.98)	(1,164.35)
	Cellular	(166.60)	(147.85)	(166.11)	(648.80)	(578.59)	(645.34)	(574.71)
	Unallocable	71.43	(10.81)	19.61	35.96	14.17	35.22	11.94
	Total	**(337.59)**	**(423.06)**	**(574.91)**	**(1,781.81)**	**(1,728.77)**	**(1,779.09)**	**(1,727.12)**
	Add: Exceptional items	-	-	-	-	-	-	-
	Add: Interest Income	29.19	25.04	69.09	94.80	261.23	95.72	262.03
	Less: Finance cost	447.11	434.24	394.38	1,703.18	1,505.49	1,703.18	1,505.49
	Add:Share of profit or loss from Associates/ JV				-		(0.64)	0.57
	Profit/ (Loss) before tax	**(755.51)**	**(832.26)**	**(900.20)**	**(3390.20)**	**(2973.03)**	**(3387.20)**	**(2970.02)**
	Less: Provision for Current Tax & Deferred tax	-	-	-	-	0.00	0.88	0.90
	Profit/ (Loss) after tax	**(755.51)**	**(832.26)**	**(900.20)**	**(3,390.20)**	**(2,973.03)**	**(3,388.07)**	**(2,970.91)**
3.	**Capital Employed (Segment Assets - Segment Liabilities)**							
	Segment Asset							
	Basic & other Services	7,675.46	8,767.97	9,015.14	7,675.46	9,015.14	7,675.46	9,015.14
	Cellular	4,952.90	4,928.01	5,230.10	4,952.90	5,230.10	5,107.65	5,398.21
	Unallocable/Eliminations	2,049.06	2,022.35	2,004.42	2,049.06	2,004.42	1,921.38	1,877.84
	Total Segment Assets	**14,677.42**	**15,718.33**	**16,249.67**	**14,677.42**	**16,249.67**	**14,704.51**	**16,291.20**
	Segment Liabilities							
	Basic & other Services	4,253.58	5,056.88	5,131.01	4,253.58	5,131.01	4,253.58	5,131.01
	Cellular	21,145.24	15,890.25	14,894.79	21,145.24	14,894.79	21,160.38	14,925.13
	Unallocable/Eliminations	(986.47)	3,743.26	2,561.22	(986.47)	2,561.22	(981.64)	2,567.08
	Total Segment Liabilities	**24,412.36**	**24,690.39**	**22,587.02**	**24,412.36**	**22,587.02**	**24,432.34**	**22,623.21**
	Segment Capital Employed							
	Basic & other Services	3,421.88	3,711.09	3,884.13	3,421.88	3,884.13	3,421.88	3,884.13
	Cellular	(16,192.34)	(10,962.24)	(9,664.69)	(16,192.34)	(9,664.69)	(16,052.73)	(9,526.91)
	Unallocable/Eliminations	3,035.53	(1,720.91)	(556.80)	3,035.53	(556.80)	2,903.02	(689.23)
	Capital Employed	**(9,734.94)**	**(8,972.05)**	**(6,337.35)**	**(9,734.94)**	**(6,337.35)**	**(9,727.83)**	**(6,332.01)**

Note: * The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board

(P. K. Purwar)
Chairman & Managing Director
DIN No. 06619060

Place : New Delhi
Date : 30.05.2019

Annexure - III

MAHANAGAR TELEPHONE NIGAM LIMITED

(A Govt. of India Enterprise)

Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003

Website: www.mtnl.net.in, Phone Off: 011-24319020, Fax: 011-24324243

CIN No: L32101DL1986GOI023501

STATEMENT OF STANDALONE UNAUDITED*/AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND TWELVE MONTHS ENDED ON 31/03/2019

(Pursuant to Regulation 52 of the SEBI(Listing Obligations and Disclosure Requirements) Regualtions 2015)

(Rs. in Crore)

Sl. No.	Particulars	6 months ended 31/03/2019	Corresponding 6 months ended 31/03/2018 in the previous year	Year to date figures for Current period ended 31/03/2019	Previous accounting year ended 31/03/2018
		UNAUDITED*	UNAUDITED*	AUDITED	AUDITED
1	2	3	4	5	6
I	Revenue from operations	1,051.34	1,072.46	1,987.80	2,371.91
II	Other Income	326.38	440.19	618.91	744.51
III	**Total Income (I +II)**	**1,377.71**	**1,512.66**	**2,606.71**	**3,116.42**
IV	**Expenses**				
	Purchases of Stock in Trade	-	5.88	-	5.88
	License Fees & Spectrum Charges	93.30	100.41	176.55	182.54
	Employees' Remuneration and benefits	1,064.15	1,214.38	2,272.03	2,445.79
	Finance cost	881.35	780.91	1,703.18	1,505.49
	Revenue Sharing	86.63	56.42	162.18	151.69
	Depreciation and amortization expense	486.41	496.84	983.70	1,028.68
	Administrative Expenses	353.63	397.45	699.27	769.80
	Total Expenses (IV)	**2,965.48**	**3,052.30**	**5,996.91**	**6,089.87**
V	**Profits/(Loss) before exceptional items and tax(III-IV)**	**(1,587.77)**	**(1,539.64)**	**(3,390.20)**	**(2,973.45)**
VI	Exceptional items	-	-	-	-
VII	**Profit/ (Loss) before tax (V- VI)**	**(1,587.77)**	**(1,539.64)**	**(3,390.20)**	**(2,973.45)**
VIII	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
IX	**Profit/ (Loss) for the period from continuing operations (VII - VIII)**	**(1,587.77)**	**(1,539.64)**	**(3,390.20)**	**(2,973.45)**
X	Profit/ (Loss) from discontinued operations	-	0.42	-	0.42
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/ (Loss) from Discontinued Operations (after tax) (X-XI)	-	**0.42**	-	**0.42**
XIII	**Profit/ (Loss) for the period (IX + XII)**	**(1,587.77)**	**(1,539.22)**	**(3,390.20)**	**(2,973.03)**
XIV	Other Comprehensive Income	(7.39)	2.38	(7.39)	2.38
XV	**Total Comprehensive Income for the period (XIII + XIV)**	**(1,595.15)**	**(1,536.84)**	**(3,397.58)**	**(2,970.65)**
XVI	Earnings per equity Share of Rs.10 each for continuing operations: (not annualised)				
	(1) Basic	(25.20)	(24.44)	(53.81)	(47.20)
	(2) Diluted	(25.20)	(24.44)	(53.81)	(47.20)
XVII	Earnings per equity Share of Rs.10 each for discontinued operations:(not annualised)				
	(1) Basic	-	0.01	-	0.01
	(2) Diluted	-	0.01	-	0.01
XVIII	Earnings per equity Share of Rs.10 each for discontinued & continuing operations: (not annualised)				
	(1) Basic	(25.20)	(24.43)	(53.81)	(47.19)
	(2) Diluted	(25.20)	(24.43)	(53.81)	(47.19)
XIX	Paid-up equity share capital (Face value of Rs.10/-each)	630.00	630.00	630.00	630.00
XX	Paid up Debt Capital	2,980.00	2,980.00	2,980.00	2,980.00
XXI	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
XXII	Debenture Redemption Reserve	45.27	45.27	45.27	45.27
XXIII	Debt Equity Ratio	(1.35)	(1.80)	(1.35)	(1.80)
XXIV	Debt Service Coverage Ratio (DSCR)	(0.74)	(0.81)	(0.88)	(0.82)
XXV	Interest Service Coverage Ratio (ISCR)	(0.80)	(0.97)	(0.99)	(0.97)

Notes:

1. The above results have been reviewed and recommended for adoption by the Audit Committee in their meeting held on 30.05.2019 and approved by the Board of Directors of the Company at their meeting held on the same date.
2. * The figures of current half year ended 31.03.2019 and corresponding half year ended 31.03.2018 are the balancing figures between audited figures in respect of the full financial year and the published half year figures upto the first half year of the respective financial year.
3. Paidup Debt Capital excludes NCDs issued to the tune of Rs.4533.97 Crores for which the liability to pay Interest & Principal is on Government.
4. Debt Equity Ratio= (Long Term Borrowings + Short Term Loans + Current Maturity of Long Term Borrowings)/(Share Capital + Other Equity)
5. Debt Service Coverage Ratio (DSCR)= Earnings before Finance Cost and Tax (after exceptional items)/ (Finance Expense + Schedule Principal Repayment during the period)
6. Interest Service Coverage Ratio (ISCR)= Earnings before Finance Cost and Tax (after exceptional items)/ Finance Expense

For and on behalf of the Board

(P. K. Purwar)

Chairman & Managing Director

DIN No. 06619060

Place : New Delhi

Date : 30.05.2019

Annexure IV

MAHANAGAR TELEPHONE NIGAM LIMITED

Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003
Website: www.mtnl.net.in, Phone Off: 011-24319020, Fax: 011-24324243
CIN No: L32101DL1986GOI023501

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Crore)

Particulars	STANDALONE		CONSOLIDATED	
	As at current year ended 31.03.2019	As at previous year ended 31.03.2018	As at current year ended 31.03.2019	As at previous year ended 31.03.2018
	Audited	Audited	Audited	Audited
ASSETS				
(1) **Non-current assets**				
(a) Property, Plant and Equipment	4,233.78	4,575.15	4,329.56	4,687.53
(b) Capital work-in-progress	320.04	330.98	320.04	330.98
(c) Investment Property	25.74	25.57	34.96	35.36
(d) Intangible assets	3,101.90	3,439.27	3,101.90	3,440.71
(e) Investments accounted for using the equity method			3.73	4.37
(f) Financial Assets				
(i) Investments	106.13	106.13	-	-
(ii) Loans	192.02	1,653.12	192.34	1,653.40
(iii) Others	1.74	10.81	1.74	10.81
(g) Deferred tax assets (net)	-	-	0.00	0.00
(h) Non Current Tax Asset	723.71	714.82	724.43	715.53
(i) Other Non-Current Assets	230.31	369.33	230.31	369.33
Total non-current assets	**8,935.36**	**11,225.18**	**8,939.00**	**11,248.03**
(2) **Current assets**				
(a) Inventories	24.17	24.61	24.98	25.41
(b) Financial Assets				
(i) Trade Receivables	603.85	424.27	611.48	425.40
(ii) Cash and cash equivalents	74.85	54.37	119.58	105.33
(iii) Bank Balances other than (ii) above	20.42	11.41	20.42	11.41
(iv) Loans	3,390.42	2954.37	3,390.02	2953.89
(v) Other Financial Assets	899.90	886.66	900.04	886.92
(c) Current tax assets (Net)	-	-	0.33	0.31
(d) Other current assets	692.31	632.86	698.36	634.41
Total Current assets	**5,705.93**	**4,988.55**	**5,765.21**	**5,043.08**
(3) **Asset held for sale**	36.14	35.94	0.29	0.09
Total Assets(1+2+3)	**14,677.43**	**16,249.67**	**14,704.50**	**16,291.20**
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	630.00	630.00	630.00	630.00
(b) Other Equity	(10,364.94)	(6,967.35)	(10,357.83)	(6,962.01)
Total Equity	**(9,734.94)**	**(6,337.35)**	**(9,727.83)**	**(6,332.01)**
LIABILITIES				
(1) **Non-Current Liabilities**				
(a) Financial Liabilities				
(i) Borrowings	11,472.16	10,292.71	11,472.16	10,292.71
(ii) Other Financial Liabilities	323.81	1,995.55	323.81	1,995.55
(b) Long Tem Provisions	911.72	1,049.67	911.72	1,049.67
(c) Deferred tax liabilities (Net)	-	-	6.34	5.71
(d) Other Non Current liabilities	146.10	193.70	146.32	193.92
Total Non-Current Liabilities	**12,853.78**	**13,531.63**	**12,860.34**	**13,537.56**
(2) **Current Liabilities**				
(a) Financial Liabilities				
(i) Borrowings	7,620.35	6,382.09	7,620.35	6,382.09
(ii) Trade Payables				
(A) total outstanding dues of micro enterprises and small enterprises	5.35	-	5.35	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	524.38	428.80	528.09	428.78
(iii) Other Financial Liabilities	2,260.74	1,335.46	2,268.14	1,342.40
(b) Other current liabilities	764.02	592.26	765.51	598.09
(c) Short Term Provisions	383.75	316.78	384.55	334.30
Total Current Liabilities	**11,558.60**	**9,055.39**	**11,572.01**	**9,085.65**
Total Equity and Liabilities	**14,677.44**	**16,249.67**	**14,704.51**	**16,291.20**

For and on behalf of the Board

(P. K. Purwar)
Chairman & Managing Director
DIN No. 06619060

Place : New Delhi
Date : 30.05.2019

Disclosures as per Regulation 52 (4) of SEBI (LODR) Regulations, 2015 for the Half year ended March 31, 2019

	Particulars	Disclosures	
(a)	Credit rating and change in credit rating (if any);	Crisil Rating - CRISIL AAA(SO)/Stable	
		Care Rating - CARE AAA (SO)/Stable	
(b)	Asset cover available, in case of non convertible debt securities;	Not Applicable as all the debentures are Unsecured	
(c)	Debt-equity ratio;	(1.35)	
(d)	**Previous due date for the payment of interest/** dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares **/non convertible debt securities** and whether the same has been **paid or not**; and,	**Series**	**Dates**
		Rs 1005 Cr	28th March 2019 (paid)
		Rs 1975 Cr	05th December 2018 (paid)
		Rs 765 Cr	26th March 2019 (paid)
		Rs 1500.07 Cr	19th November 2018 (paid)
		Rs 2268.90 Cr	28th November 2018 (paid)
(e)	**Next due date for the payment of interest/** dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount;	**Series**	**Dates**
		Rs 1005 Cr	30th September 2019
		Rs 1975 Cr	05th/06th June 2019
		Rs 765 Cr	26th September 2019
		Rs 1500.07 Cr	20th May 2019 (Paid)
		Rs 2268.90 Cr	28th May 2019 (Paid)
(f)	Debt service coverage ratio;	(0.88)	
(g)	Interest service coverage ratio;	(0.99)	
(h)	Outstanding redeemable preference shares (quantity and value);	Not Applicable	
(i)	Capital redemption reserve/debenture redemption reserve;	Rs.45.27 Crore	DRR
(j)	Net worth;	Rs.(9734.94) Crore	
(k)	Net profit after tax;	Rs.(3390.20) Crore	
(l)	Earnings per share:	Rs. (53.81)	Basic & Diluted

MAHANAGAR TELEPHONE NIGAM LIMITED
(A Govt. of India Enterprise)
Corporate & Registered Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003
Website: www.mtnl.net.in, Phone Off: 011-24319020, Fax: 011-24324243

CIN No: L32101DL1986GOI023501

EXTRACT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED ON 31/03/2019

(Rs. in Crore)

		STANDALONE				CONSOLIDATED	
	Particulars	Quarter ending 31/03/2019	Corresponding 3 months ended 31/03/2018 in the previous year	Year to date figures for period ended 31/03/2019	Year to date figures for period ended 31/03/2018	Year to date figures for current period ended 31.03.2019	Year to date figures for previous period ended 31.03.2018
		UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	Total Income from Operations	536.84	492.35	1,987.80	2,371.91	2,085.41	2,471.86
2	Net Profit/ (Loss) for the period before exceptional items & tax	(755.51)	(900.20)	(3,390.20)	(2,973.03)	(3,387.20)	(2,970.02)
3	Net Profit/ (Loss) for the period before Tax(after Exceptional items)	(755.51)	(900.20)	(3,390.20)	(2,973.03)	(3,387.20)	(2,970.02)
4	Net Profit/ (Loss) for the period after Tax	(755.51)	(900.20)	(3,390.20)	(2,973.03)	(3,388.07)	(2,970.91)
5	Total Comprehensive Income for the period (Comprising net profit/(loss) after tax and other comprehensive income after tax)	(762.89)	(897.83)	(3,397.58)	(2,970.65)	(3,395.82)	(2,958.14)
6	Paid up Equity Share Capital	630.00	630.00	630.00	630.00	630.00	630.00
7	Net Worth	(9,734.94)	(6,337.35)	(9,734.94)	(6,337.35)	(9,727.83)	(6,332.01)
8	Paid up Debt Capital/ Outstanding Debt	2,980.00	2,980.00	2,980.00	2,980.00	2,980.00	2,980.00
9	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
10	Debt Equity Ratio	(1.35)	(1.80)	(1.35)	(1.80)	(1.35)	(1.80)
11	Earnings Per Share (of Rs.10 each) for continuing and discontinued operations- (not annualised)						
	1. Basic :	(11.99)	(14.29)	(53.81)	(47.19)	(53.78)	(47.16)
	2. Diluted :	(11.99)	(14.29)	(53.81)	(47.19)	(53.78)	(47.16)
12	Capital Redemption Reserve	-	-	-	-	-	-
13	Debenture Redemption Reserve	45.27	45.27	45.27	45.27	45.27	45.27
14	Debt Service Coverage Ratio (DSCR)	-	-	(0.88)	(0.82)	(0.88)	(0.84)
15	Interest Service Coverage Ratio (ISCR)	-	-	(0.99)	(0.97)	(0.99)	(0.99)

Note:

1. The above is an extract of the detailed format of Annual Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the website of the company at www.mtnl.net.in and on the Stock Exchange websites at www.bseindia.com and www.nseindia.com.

2. For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinet disclosures have been made to the BSE & NSE and can be accessed on the Stock Exchange websites at www.bseindia.com and www.nseindia.com.

3. The company has prepared these financial results in accordance with the Companies (Indian Accounting Standards) Rules 2015 prescribed under Section 133 of the Companies Act, 2013.

For and on behalf of the Board

(P. K. Purwar)
Chairman & Managing Director
DIN No. 06619060

Place: New Delhi
Date: 30.05.2019