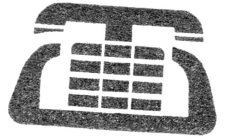


महानगर टेलीफोन निगम लि.

(भारत सरकार का उद्यम)

Mahanagar Telephone Nigam Ltd.
(A Government of India Enterprise)



MTNL/SECTT/UAA/2014
August 14, 2014

The Secretary,
Stock Exchanges,
Bombay Stock Exchange,
National Stock Exchange/OTCQX

**Sub: Submission of Un-audited Reviewed Financial Results for the
Quarter ended 30th June, 2014.**

Dear Sir,

Further to our Letter of even number dated 31st July, 2014 regarding the Board Meeting for Un-audited reviewed Financial Results for the quarter ended on 30th June, 2014, we are forwarding herewith the Unaudited Reviewed Financial results along with the Limited Review Report submitted by the Joint Statutory Auditors of the Company for the quarter ended 30th June, 2014.

Kindly acknowledge receipt of the same and take the same on Record.

Thanking You,

Yours Faithfully,


(S.R. SAYAL)
COMPANY SECRETARY

Enclosed: As above.

पंजीकृत एवं निगम कार्यालय : महानगर दूरसंचार सदन, 5 वां तल, 9 सी.जी.ओ. कॉम्प्लेक्स, लोधी रोड, नई दिल्ली-110003
फोन कार्यालय : 24319020, फैक्स : 24324243

Regd. & Corporate Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9 CGO Complex, Lodhi Road, New Delhi-110003 India
Phone Off.: 24319020, Fax : 24324243 CIN No.

आप हमारे साथ हिन्दी में भी पत्राचार कर सकते हैं।

MAHANAGAR TELEPHONE NIGAM LIMITED

Annexure A

(A Govt. of India Enterprise)

Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003
STATEMENT OF STANDALONE UNAUDITED REVIEWED RESULTS FOR THE THREE MONTHS ENDED ON 30/06/2014

Sl. No.	Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013 in the previous year	(Rs. in Crore) Previous year ended 31/03/2014
	(Refer Notes Below)	UNAUDITED 3	UNAUDITED* 4	UNAUDITED 5	AUDITED 6
1	Income from operations				
	(a) Net income from operations	854.33	840.35	883.16	3,379.16
	(b) Other operating income	1.69	1.38	-	12.58
	Total income from operations (Net)	856.02	841.73	883.16	3,391.74
2	Expenses				
	(a1) Employee benefits other than retirement benefits	595.12	844.59	516.91	2,427.17
	(a2) Employee benefits for retirement benefits	58.99	(1,254.18)	639.46	188.23
	(b) Revenue Sharing	97.18	86.61	112.14	414.68
	(c) Licence Fees and Spectrum Charges	65.80	71.19	65.19	253.90
	(d) Depreciation and Amortisation expenses	290.48	307.37	361.02	1,165.74
	(e) Administrative, Operative & Other Expenses	173.02	704.22	175.43	1,246.13
	Total Expenses	1,280.59	759.81	1,870.13	5,695.85
3	Profits/ (Loss) from Operations before other income, Finance cost and exceptional items (1-2)	(424.57)	81.93	(986.98)	(2,304.12)
4	Other Income	54.31	162.81	51.46	395.64
5	Profit / (Loss) from ordinary activities before Finance cost and exceptional items (3+4)	(370.26)	244.73	(935.52)	(1,908.48)
6	Finance costs	362.97	363.27	320.68	1,390.15
7	Profit / (Loss) from ordinary activities after Finance cost but before exceptional items (5-6)	(733.23)	(118.54)	(1,256.21)	(3,298.63)
8	Exceptional items	-	10,216.05	-	11,620.93
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(733.23)	10,097.51	(1,256.21)	8,322.30
10	Tax expense				
	(a) Provision for Current Tax (MAT)	-	497.18	-	497.18
	(b) Taxes for earlier period written back/paid	-	-	-	-
	(c) Provision for Deferred Tax	-	-	-	-
	Less: MAT Credit Entitlement	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(733.23)	9,600.33	(1,256.21)	7,825.12
12	Extraordinary items	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(733.23)	9,600.33	(1,256.21)	7,825.12
14	Paid-up equity share capital (Face value of Rs.10/-each)	630.00	630.00	630.00	630.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,410.71
16	Earning Per Share (EPS)				
	(a) Basic and Diluted EPS (before extraordinary items)	(11.64)	152.39	(19.94)	124.21
	(b) Basic and Diluted EPS (after extraordinary items)	(11.64)	152.39	(19.94)	124.21
17	Public shareholding				
	a) Number of shares	275,621,260	275,621,260	275,621,260	275,621,260
	b) Percentage of shareholding	43.75%	43.75%	43.75%	43.75%
18	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non - encumbered				
	- Number of shares	354,378,740	354,378,740	354,378,740	354,378,740
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.25%	56.25%	56.25%	56.25%
19	The status of investor complaints received and disposed of during the 3 months period ended on 30.06.2014 is as under:				
	Pending at the beginning of the quarter	0	0	0	0
	Received during the quarter	0	0	0	0
	Disposed of during the quarter	0	0	0	0
	Remained unresolved at the end of the quarter	0	0	0	0

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee in their meeting held on 14.08.2014 and approved by the Board of Directors of the Company at their meeting held on the same date. The Statutory Auditors have carried out a Limited Review of the financial results as required under Clause-41 of the Equity Listing Agreement. Figures of previous year/ period have been revised/ reclassified/ regrouped wherever necessary to conform to current year/ period presentations.
- * The figures of preceeding 3 months ending 31/03/2014 are the balancing figures between audited figures in respect of the full financial year ending 31/03/2014 and the published year to date figures of nine months ending 31/12/2013.
- Due to revision of lives of assets as per Schedule II of Companies Act 2013, the depreciation of the assets whose lives expired on or before 31/03/2014 or revised has impact to the tune of Rs 79.89 Crore on retained earnings and Rs.2.88 Crore on profit and loss account respectively in the above results.
- Administrative, Operative & Other Expenditure includes Prior Period Expenditure.

For and on behalf of the Board

Place : New Delhi
Date : 14.08.2014

Chairman & Managing Director

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE MONTHS ENDED ON 30/06/2014

Sl. No.	Particulars	(Rs. in Crore)			
		3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013 in the previous year	Previous year ended 31/03/2014
		UNAUDITED	UNAUDITED*	UNAUDITED	AUDITED
1	2	3	4	5	6
1.	Revenue from Operations				
	Basic & other Services	670.48	663.76	674.07	2,645.68
	Cellular	189.09	182.22	215.41	766.88
	Unallocable	0.00	0.00	0.00	0.00
	Total	859.57	845.98	889.48	3,412.56
	Less: Inter unit Revenue- Basic	2.54	3.20	5.08	16.28
	Less: Inter unit Revenue- Cellular	1.01	1.06	1.24	4.55
	Net Revenue from Operations	856.02	841.73	883.16	3,391.73
2.	Segment result before interest income, exceptional items, finance cost, prior period items and tax				
	Basic & other Services	(318.32)	5,303.67	(752.18)	4,685.39
	Cellular	(111.34)	256.64	(123.04)	(105.05)
	Unallocable	8.66	(5,119.93)	(61.42)	(6,381.07)
	Total	(421.00)	440.38	(936.64)	(1,800.73)
	Add: Exceptional items	0.00	10,216.05	0.00	11,620.93
	Add: Interest Income	1.95	8.66	2.05	107.85
	Less: Finance cost	362.97	363.27	320.68	1,390.15
	Less: Prior period items	(48.79)	204.30	0.92	215.58
	Profit/ (Loss) before tax	(733.23)	10,097.53	(1,256.19)	8,322.31
	Less: Provision for Current Tax & Deferred tax	0.00	497.18	0.00	497.18
	Less: Taxes for earlier period(s) written back/paid	0.00	0.00	0.00	0.00
	Profit/ (Loss) after tax	(733.23)	9,600.35	(1,256.19)	7,825.13
3.	Capital Employed (Segment Assets - Segment Liabilities)				
	Basic & other Services	5,138.61	5,214.06	(5,013.80)	5,214.06
	Cellular	5,855.44	6,276.49	5,836.94	6,276.49
	Unallocable	(6,766.14)	(6,449.84)	(4,873.42)	(6,449.84)
	Total	4,227.91	5,040.70	(4,050.28)	5,040.70

Notes:

- The figures of previous year/period have been revised/ regrouped/ reclassified wherever necessary to conform to current year/ period presentations.
- * The figures of preceding 3 months ending 31/03/2014 are the balancing figures between audited figures in respect of the full financial year ending 31/03/2014 and the published year to date figures of nine months ending 31/12/2013.

Place : New Delhi

Date : 14.08.2014