

**MAHANAGAR TELEPHONE NIGAM LIMITED**

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5<sup>th</sup> Floor, 9 CGO Complex, Lodhi Road, New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website: [www.mtnl.in](http://www.mtnl.in), Email: [mtnlcso@gmail.com](mailto:mtnlcso@gmail.com)

**MTNL/SECTT/SE/2025****August 30, 2025**

<b>To,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 500108	<b>To,</b> <b>National Stock Exchange of India Limited (NSE)</b> Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: MTNL
--	---

**SUB: COMPLIANCE OF REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015- DISCLOSURE OF EVENTS OR INFORMATION – DISCLOSURE OF IMPOSITION OF FINES OR PENALTY - reg**

Dear Sir,

In compliance of Regulation 30 of SEBI (LODR) Regulations, 2015 and in terms of Sub-Para 20 of Para A of Part A of Schedule III, this is to inform you that MTNL has received Letter No. NSE/LIST-SOP/COMB/FINES/0945 dated 29.08.2025 from NSE and Email/Letter No. SOP-CReview/QTR-June 2025/29.08.2025 from BSE regarding Non-Compliance with the provisions of Regulation 17(1), 18(1), 19(1)/19(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015 respectively i.e. Non-compliance with the requirements pertaining to the Composition of the Board including failure to appoint woman director, Non-compliance with the Constitution of Audit Committee, Non-compliance with the Constitution of Nomination and Remuneration Committee, Non-compliance with the Constitution of Stakeholder Relationship Committee and Non-compliance with the Constitution of Risk Management Committee. **In this regard both NSE and BSE has imposed fines on MTNL amounting to Rs. 6,73,780/- (inclusive of Basic fines amounting to Rs. 5,71,000/- and GST amounting to Rs. 1,02,780/-) respectively.**

It is to be informed you that MTNL is a Public Sector Undertaking. All appointments including Independent Directors on the Board are made by the Administrative Ministry i.e. Department of Telecommunications (DoT), Ministry of Communications, Government of India. Two Independent directors including one women independent director were appointed by DoT vide Letter No. E-5-3/2018-PSA dated 15.04.2025 w.e.f. 15.04.2025. The matter for appointment of four more Independent Directors has already been taken up with the Government of India. The Company is also requesting to NSE and BSE for waiver of fines.

Details pursuant to Sub-Para 20 of Para A of Part A of Schedule III is attached herewith.

Kindly take the same on record.

Thanking You

Yours Faithfully

**(RATAN MANI SUMIT)**  
**COMPANY SECRETARY**

**DETAILS OF IMPOSITION OF FINE OR PENALTY DURING THE QUARTER IN TERMS OF SUB -PARA**

**20 OF PARA A OF PART A OF SCHEDULE III ARE GIVEN BELOW:-**

Sl. No	Name of the Authority	Nature and details of the action(s) taken, initiated or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/cont ravenion(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	BSE	FINES	BSE Letter/Email dated 29.08.2025	Non-Compliance with the provisions of Regulation 17(1), 18(1), 19(1)/19(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015.	Total Fines Rs. 6,73,780/- (inclusive of Basic fines amounting to Rs. 5,71,000/- and GST amounting to Rs. 1,02,780/-).  Further, there is no material impact on the Financial, operation or other activities of MTNL.  MTNL is also requesting to NSE and BSE for waiver of fines as All appointments including Independent Directors on the Board are made by the Administrative Ministry i.e. Department of Telecommunications (DoT), Ministry of

					Communications, Government of India.
2.	NSE	FINES	NSE Letter dated 29.08.2025	Non-Compliance with the provisions of Regulation 17(1), 18(1), 19(1)/19(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015.	<p>Total Fines Rs. 6,73,780/- (inclusive of Basic fines amounting to Rs. 5,71,000/- and GST amounting to Rs. 1,02,780/-).</p> <p>Further, there is no material impact on the Financial, operation or other activities of MTNL.</p> <p>MTNL is also requesting to NSE and BSE for waiver of fines as All appointments including Independent Directors on the Board are made by the Administrative Ministry i.e. Department of Telecommunications (DoT), Ministry of Communications, Government of India.</p>

**(RATAN MANI SUMIT)**  
**COMPANY SECRETARY**