



MAHANAGAR TELEPHONE NIGAM LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5th Floor, 9 CGO Complex, Lodhi Road, New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website: www.mtnl.in, Email: mtnlcso@gmail.com

MTNL/SECTT/SE/2026

March 24, 2026

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 500108	To, National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: MTNL
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SUB: COMPLIANCE OF REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015- INTIMATION ABOUT EXECUTION OF MEMORANDUM OF UNDERSTANDING (MOU) WITH GOVERNMENT OF BIHAR - reg

Dear Sir,

In compliance of Regulation 30 of SEBI (LODR) Regulations, 2015 and in terms of Para B of Part A of Schedule III, this is to inform you that MTNL has entered into a Memorandum of Understanding ('MoU') with Government of Bihar on 24.03.2026 in which MTNL agrees to transfer the Leasehold Rights of the Seven (07) Residential Properties situated at Asian Games Village Complex (Khelgaon), New Delhi in favour of the Government of Bihar at an agreed valuation of Rs 68.43 Crore (Rupees Sixty Eight Crore and Forty Three Lakh only), subject to receipt of the required Non Objection Certificate (NOC) and execution of the necessary Lease Transfer Deed with Delhi Development Authority (DDA) and other approvals as may be necessary. Government of Bihar has deposited full amount i.e. Rs. 68.43 Crore for the Seven (07) Properties (details are given below) with MTNL. This MOU shall remain in force for a period of 06 months from the date of its signing or until completion of the transfer of leasehold right, whichever is earlier. The validity of the MoU shall be extended by mutual written consent of both parties.

The disclosure is pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-PoD2/1/3762/2026 dated January 30, 2026 is enclosed as Annexure A

We request you to kindly take the aforesaid information on record.

Thanking You
Yours Faithfully

(RATAN MANI SUMIT)
COMPANY SECRETARY

Annexure A

S.NO	Agreements	Information of such events(s)																											
1.	Name of the Party(ies) with whom agreement is entered;	Government of Bihar																											
2.	Purpose of entering into the Agreement	MTNL agrees to transfer the Leasehold Rights of the Seven (07) Residential Properties situated at Asian Games Village Complex (Khelgaon), New Delhi (details given below) in favour of the Government of Bihar at an agreed valuation of Rs 68.43 Crore (Rupees Sixty Eight Crore and Forty Three Lakh only), subject to receipt of the required Non Objection Certificate (NOC) and execution of the necessary Lease Transfer Deed with Delhi Development Authority (DDA) and other approvals as may be necessary.																											
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3.	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable																											
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	None																											
5.	Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	Government to Government Transfer																											
6.	Whether the transaction would fall within related party transactions? If	Not Applicable. As it is Government to Government Transfer.																											

	yes, whether the same is done at “arm’s length”	
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable