



**MAHANAGAR TELEPHONE NIGAM LIMITED**  
(A GOVERNMENT OF INDIA ENTERPRISE)  
CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5<sup>th</sup> Floor, 9 CGO Complex, Lodhi Road, New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website: [www.mtnl.in](http://www.mtnl.in) Email: [mtnlcSCO@gmail.com](mailto:mtnlcSCO@gmail.com)

**MTNL/SECTT/SE/2026**  
**February 14, 2026**

<b>To,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 500108	<b>To,</b> <b>National Stock Exchange of India Limited (NSE)</b> Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: MTNL
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**Sub: COMPLIANCE WITH REGULATION 30 & 47 OF SEBI (LODR) REGULATIONS, 2015 – SUBMISSION OF NEWSPAPER ADVERTISEMENT - reg**

Dear Sir,

Pursuant to Regulation 30 and 47(3) read with Schedule III of SEBI (LODR) Regulations, 2015, please find enclosed the copies of newspaper advertisement published on 14.02.2026, in the newspaper Financial Express (English Newspaper) and Jansatta (Hindi Newspaper), regarding Publishing of Unaudited Standalone and Consolidated Financial Results for the 3<sup>rd</sup> Quarter ended on 31.12.2025 which were considered, approved and taken on record by the Board of Directors in their meeting held on 12.02.2026.

Further, in terms of Regulation 46 of SEBI (LODR) Regulations, 2015, the aforesaid Financial Results has been uploaded on the website of the Company ([www.mtnl.in](http://www.mtnl.in)).

Kindly take the same on your records.

Thanking You,  
Yours faithfully,

**(RATAN MANI SUMIT)**  
**COMPANY SECRETARY**



## MAHANAGAR TELEPHONE NIGAM LIMITED

(Govt. of India Enterprise)  
Corporate & Registered Office : Mahanagar Doosarana Sada, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003  
Website: [www.mtnl.net.in](http://www.mtnl.net.in), Phone (Off): 011-24319020, Fax: 011-24324243, CIN: L32101DL1986PL023501

EXTRACT OF UNAUDITED STANDALONE &amp; CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31/12/2025 (Rs. in Crore)

Particulars	STANDALONE			CONSOLIDATED		
	Quarter Ended 31/12/2025	Year Ended 31/12/2025	Year Ended 31/12/2025	Quarter Ended 31/12/2025	Year Ended 31/12/2025	Year Ended 31/12/2025
1 Total Income from Operations	178.24	239.42	497.85	764.94	1,079.26	197.52
2 Net Profit/(Loss) for the period before exceptional items	(898.38)	(838.05)	(2,768.49)	(2,496.29)	(3,323.51)	(896.94)
3 Net Profit/(Loss) for the period before Tax(after Exceptional Items)	(898.38)	(836.05)	(2,768.49)	(2,496.29)	(3,323.51)	(896.94)
4 Net Profit/(Loss) for the period after Tax	(898.38)	(835.05)	(2,768.49)	(2,496.29)	(3,323.51)	(896.94)
5 Total Comprehensive Income for the period (Comprising Profit/(Loss) after Tax and other comprehensive income/(loss))	(892.51)	(842.48)	(2,810.89)	(2,515.96)	(3,341.36)	(899.53)
6 Paid-up Equity Share Capital	630.00	630.00	630.00	630.00	630.00	630.00
7 Other Equity including revaluation reserves	(30,353.52)	(26,795.50)	(30,353.52)	(26,795.55)	(27,565.84)	(30,373.31)
8 Securities Premium Account	665.00	665.00	665.00	665.00	665.00	665.00
9 Net Worth	(29,723.52)	(26,126.55)	(29,723.52)	(26,126.55)	(26,935.84)	(29,707.31)
10 Paid-up Capital Outstanding Debt	26,132.55	26,596.73	26,132.55	26,596.73	26,596.73	26,596.73
11 Outstanding Reversible Preference Shares						
12 Debt Equity Ratio (in times)	(1.18)	(1.22)	(1.16)	(1.22)	(1.20)	(1.18)
13 Earnings Per Share (Rs. 10/- each) for continuing and discontinued operations-(not annualized) (in Rs.)						
1. Basic	(14.26)	(13.27)	(44.42)	(39.62)	(52.75)	(14.24)
2. Diluted	(14.26)	(13.27)	(44.42)	(39.62)	(52.75)	(14.24)
14 Capital Redemption Reserve	-	-	-	-	-	-
15 Defence Redemption Reserve	-	-	-	-	-	-
16 Debt Service Coverage Ratio (DSCR) (in times)	(0.01)	0.05	(0.06)	0.06	(0.01)	0.06
17 Interest Service Coverage Ratio (ISC) (in times)	(0.01)	0.05	(0.06)	0.07	(0.01)	0.06
18 Interest Coverage Ratio (ICR) (in times)	(0.01)	0.05	(0.06)	0.07	(0.01)	0.07
Notes:	1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the company at <a href="http://www.mtnl.net.in">www.mtnl.net.in</a> and on the Stock Exchange websites at <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nsindia.com">www.nsindia.com</a> . 2. The above results have been reviewed by the Audit Committee in their meeting held on 12/02/2026 and approved by the Board of Directors of the Company at their meeting held on 12/02/2026. 3. For the other items referred in Regulation 32 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the BSE & NSE and can be accessed on the Stock Exchange websites at <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nsindia.com">www.nsindia.com</a> . 4. Previous Year/Quarter figures have been reprepared/rearranged whenever necessary to conform to current period's classifications. 5. The company has prepared these financial results in accordance with the Companies (Indian Accounting Standards) Rules 2015 prescribed under Section 133 of the Companies Act, 2013.					
Place: New Delhi	Scan QR Code for detailed financial results					
Date: 12.02.2026						
For and on behalf of the Board (A. ROBERT J. RAJ) Chairman & Managing Director DIN: 16095913						

**PAUL MERCHANTS Ltd.** (An ISO 9001:2015 Certified Company) (CIN: L74900DL1984PLC018679)  
CORP. OFF.: SCO 829-B30, Sector 22A, Chandigarh 160022 Ph. 0172-5041786  
E-mail: [info@paulmerchants.net](mailto:info@paulmerchants.net) Website: [www.paulmerchants.net](http://www.paulmerchants.net)  
REGD. OFF.: DSC 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivali Marg, Noida, New Delhi-110105.  
Ph: 011-4752460

EXTRACT OF STANDALONE AND CONSOLIDATED RESULTS FOR THE QUARTER ENDED ON 31.12.2025  
(See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015) (Listing Regulations)

S. No.	Particulars	Standalone			Consolidated		
		Quarter ended 31.12.2025	Year ended 31/03/2025	Corresponding 3 months ended in the Previous Year (31/12/2024)	Quarter ended 31.12.2025	Year ended 31/03/2025	Corresponding 3 months ended in the Previous Year (31/12/2024)
1	Total Income from operations	49,960.62	332,857.84	74,925.02	50,479.25	333,467.64	75,003.52
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	49.93	949.94	175.20	(1,493.32)	8,642.57	2,468.47
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	44.93	824.04	53.30	(1,498.32)	8,516.67	2,342.57
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	3.92	590.98	16.38	(1,439.97)	6,383.55	1,772.45
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	8.12	569.02	13.61	(1,437.78)	6,367.91	1,771.61
6	Equity Share Capital	308.40	308.40	308.40	308.40	308.40	308.40
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	NA	47,887.01	NA	NA	62,579.66	NA
8	Earnings Per Share (of Rs. 10/- each) for continuing and discontinued operations 1. Basic 2. Diluted	0.13 0.12	19.16 18.52	0.53 0.52	(46.69) (45.60)	266.29 266.29	57.47 57.47
Notes:	a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the company at <a href="http://www.paulmerchants.net">www.paulmerchants.net</a> and are also available on the website of the company <a href="http://www.paulmerchants.net">http://www.paulmerchants.net</a> . b) The Company has adopted Ind-As w.e.f. 01.04.2017. This Statement of Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-As) prescribed under the Companies Act, 2013 and Companies (Indian Accounting Standards) Rules, 2015 (Ind-As) alongwith SEBI circulars, CIR/CFD/FA/C/02/2016 dated 05/07/2016. c) The above Unaudited Standalone and Consolidated Financial Results for the Quarter ended 31.12.2025 were reviewed and recommended by the Audit Committee in its meeting held on 12/02/2026.						
Place: Chandigarh	By order of the Board Sd/- Rajeev Bimal Managing Director DIN: 00077220						
Date: 12.02.2026							

Sr. No.	Particulars	(All amounts in Rs. million, except as otherwise stated)					
		Quarter ended 31.12.2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	December 31, 2025
1	Total Income	4,468.09	4,549.04	5,550.79	13,808.25	13,402.35	21,167.20
2	Profit for the period/year	382.41	390.66	681.26	1,301.82	1,691.48	2,600.96
3	Total comprehensive income for the period/year	390.62	389.44	680.37	1,306.25	1,692.72	2,596.86
4	Paid-up equity share capital (Face value: Re.1 each)	114.41	114.41	114.41	114.41	114.41	114.41
5	Other equity						
6	Earnings Per Share (Nominal value of Re. 1 each) (not annualised for interim periods)	3.34	3.41	5.95	11.38	14.78	22.73
(a) Basic (Rs.)							
(b) Diluted (Rs.)							
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3.32	3.39	5.92	11.30	14.71	22.61
Notes:	a) The above unaudited financial results of Ajax Engineering Limited (the 'Company') for the quarter and nine months ended December 31, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2026. The Statutory Auditors have reviewed the financial results for quarter and nine months ended December 31, 2025 and have issued an unmodified opinion on the same. b) The above unaudited financial results have been prepared in accordance with Indian Accounting standards notified under Section 133 of the Companies Act, 2013, as amended, read with Companies (Indian Accounting Standards) Rules, 2015 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. c) The above is an extract of the detailed format of Financial Results for the quarter ended December 31, 2025, filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended December 31, 2025 is available on the website of National Stock Exchange of India Limited i.e. <a href="http://www.nsindia.com">www.nsindia.com</a> and on the website of the Company i.e. <a href="http://www.ajax-engg.com">www.ajax-engg.com</a> . The same can be accessed by scanning the QR code provided below.						
Date: February 12, 2026	For Ajax Engineering Limited (Formerly known as Ajax Engineering Private Limited)						
Place: Bengaluru							
	Shubhabrata Saha Managing Director and CEO DIN: 03036747						

**H.G. INFRA ENGINEERING LIMITED**  
We Make People Move...  
Regd. Office: 1493, Panchwati Colony, Ratnada, Jodhpur, Rajasthan-342001 Tel: 0291-251327  
Corp. Office: III Floor, Shree Mohan Plaza, A-1, Tinku Marg, C-Scheme, Jaipur, Rajasthan-302001  
Tel: 0141-4106041-41, Website: [www.hginfra.com](http://www.hginfra.com), Email: [hg@hginfra.com](mailto:hg@hginfra.com)

**FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

In compliance with Regulations 33, 47 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of H.G. Infra Engineering Limited ("the Company") at its meeting held on Thursday, February 12, 2026, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025 ("Financial Results"). The said Financial Results along with Limited Review Reports (Standalone and Consolidated) are available on Stock Exchanges websites at [https://www.bseindia.com](http://www.bseindia.com) and [https://www.nsindia.com](http://www.nsindia.com) and also on the Company's website at [https://www.hginfra.com](http://www.hginfra.com). The same can be accessed by scanning the Quick Response (QR) Code from the compatible devices.

For and on behalf of the Board of Directors  
H.G. Infra Engineering Limited  
Sd/-  
Harendra Singh  
Chairperson & Managing Director  
DIN: 00402458

Place : Jaipur  
Date : February 12, 2026

**H.G. INFRA ENGINEERING LIMITED**

CIN: L45201RJ2003PLC01849

Regd. Office: 1493, Panchwati Colony, Ratnada, Jodhpur, Rajasthan-342001 Tel: 0291-251327

Corp. Office: III Floor, Shree Mohan Plaza, A-1, Tinku Marg, C-Scheme, Jaipur, Rajasthan-302001

Tel : 0141-4106041-41, Website: [www.hginfra.com](http://www.hginfra.com), Email: [hg@hginfra.com](mailto:hg@hginfra.com)For and on behalf of the Board of Directors  
H.G. Infra Engineering Limited  
Sd/-  
Harendra Singh  
Chairperson & Managing Director  
DIN: 00402458Place : Jaipur  
Date : February 12, 2026For and on behalf of the Board of Directors  
H.G. Infra Engineering Limited  
Sd/-  
Harendra Singh  
Chairperson & Managing Director  
DIN: 00402458Place : Jaipur  
Date : February 12, 2026For and on behalf of the Board of Directors  
H.G. Infra Engineering Limited  
Sd/-  
Harendra Singh  
Chairperson & Managing Director  
DIN: 00402458Place : Jaipur  
Date : February 12, 2026For and on behalf of the Board of Directors  
H.G. Infra Engineering Limited  
Sd/-  
Harendra Singh  
Chairperson & Managing Director  
DIN: 00402458Place : Jaipur  
Date : February 12, 2026For and on behalf of the Board of Directors  
H.G. Infra Engineering Limited  
Sd/-  
Harendra Singh  
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DIN: 00402458Place : Jaipur  
Date : February 12, 2026For and on behalf of the Board of Directors  
H.G. Infra Engineering Limited  
Sd/-  
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DIN: 00402458Place : Jaipur  
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Chairperson & Managing Director  
DIN: 00402458Place : Jaipur  
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Chairperson & Managing Director  
DIN: 00402458Place : Jaipur  
Date : February 12, 2026For and on behalf of the Board of Directors  
H.G. Infra Engineering Limited  
Sd/-  
Harendra Singh  
Chairperson & Managing Director  
DIN: 00402458

