



MAHANAGAR TELEPHONE NIGAM LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)
CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5th Floor, 9 CGO Complex, Lodhi Road, New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website: www.mtnl.net.in / www.bol.net.in, Email: mtnlcsco@gmail.com

MTNL/SECTT/SE/2024
October 04, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001.
Scrip Code: 500108

To,
National Stock Exchange of India Limited
Exchange (NSE)
Exchange Plaza, Plot No. C/1, G Block Bandra
Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Symbol: MTNL

SUB: COMPLIANCE OF REGULATION 30 OF SEBI (LODR), 2015- DISCLOSURE OF EVENTS OR INFORMATION – LETTER RECEIVED FROM STATE BANK OF INDIA (SBI) DTD. 01.10.2024-reg

In compliance of Regulation 30 of SEBI (LODR), 2015, this is to inform you that State Bank of India (SBI) vide its letter dtd. 01.10.2024 has informed that **Term Loan Accounts Number- 36726658903** of MTNL has changed to NPA - Sub Standard category with effect 28.09.2024 due to non- payment of interest and instalment. Copy of aforesaid Letter is attached herewith.

This is for your kind information and record.

Thanking You

Yours Faithfully,

Ratan Mani
Sumit
Digitally signed by
Ratan Mani Sumit
Date: 2024.10.04
17:09:52 +05'30'

RATAN MANI SUMIT
(COMPANY SECRETARY)

CAGND/AMT-5/2024-25/72

Dated:01.10.2024

Director Finance,
Mahanagar Telephone Nigam Ltd.
5th Floor, Mahanagar Doorsanchar Sadan,
9th CGO Complex, Lodhi Road,
New Delhi -110003

Dear Sir,

Sub: Default in Repayment of Term Loan Account Number – 36726658903
Notice for Slippage of Account to NPA-Sub Standard with effect 28.09.2024

With reference to the captioned subject, it is advised that you have been enjoying credit facilities in the nature of Term Loan from the Bank having Term Loan Account Number 36726658903. The Installment and Interest payment in the Term Loan account had become overdue as on 30.06.2024 due to the non-payment of below amount which were due as on 30.06.2024. Since,90 days have passed now account category is NPA Sub Standard with effect on 28.09.2024.

2. The Total outstanding in the account is Rs 325,52,82,396.20/- as on 30.09.2024. The total amount which is overdue as on 30.09.2024 is Rs. 281,62,37,053.45/-. In order to regularize the account, this amount is due with immediate effect and to be paid immediately.

3. Your attention is also drawn to the term that in case the overdue(s) are not so liquidated, a penal rate of interest is chargeable on such outstanding.

4. Further, we are yet to receive your advice on various media reports, where it is stated that Govt. will pay MTNL dues, and DOT has stated there will be no default. We request to provide us with status of our term loan facility, in view of these Media reports.

5. We are also yet to receive clarification that Land Monetization Plan was provided with granular details, along with year wise cash flows, very recently to the Bank. Please advise us the current status of land Monetization.

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sbi.17313@sbi.co.in

कॉर्पोरेट लेखा समूह शाखा
(शाखा कोड सं. 17313)
चौथा एवं पाँचवां तल, पार्श्वनाथ कैपिटल टॉवर
भाई वीर सिंह मार्ग, गोल मार्केट, नई दिल्ली-110001

Corporate Accounts Group Branch
(Branch Code No. 17313)
4th & 5th Floor, Parsvnath Capital Tower
Bhai Veer Singh Marg, Gole Market, New Delhi-110001

6. Further, we understand from Stock Exchange Press release, MTNL has signed an MoU with NBCC to jointly develop a 13.88 acre land parcel on Pankha Road, New Delhi, into residential and commercial space. Kindly provide details of the MoU and advise if the proceed from the projects will be utilized for liquidation of outstanding.

6. We are yet to receive your advice with reference to our letter No. CAGND/AMT-5/2024-25/56 Dt. 14.08.2024, on the status of amount receivable from BSNL under head "other financial assets".

7. We once again draw your personal attention and request you to kindly make the scheduled payments immediately to upgrade the account.

8. In case of default of payment within the period stipulated above, the bank will be constrained to institute legal proceedings for the recovery of the said entire loan along with interest and take such other steps as may be available to the Bank including enforcement of securities without any further reference to you in the matter and entirely at your costs and consequences.

Yours Faithfully,



✓ (General Manager)

