MORARJEE

ASHOK PIRAMAL GROUP

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Fax Nos : 22723121 / 22722041

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Fax Nos : 26598237 / 38

2nd November, 2015

Dear Sir,

Sub: Unaudited Financial Results for the quarter and half year ended 30th September, 2015

Ref: Morarjee Textiles Limited [Company code 532621 (BSE), MORARJEE (NSE)]

The Board of Directors at its meeting held on 2nd November, 2015 has approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2015, pursuant to Clause 41 of the Listing Agreement. Copy of the aforementioned Unaudited Financial Results, along with the Statement of Assets and Liabilities as on that date and the Limited Review Report of the Auditors of the Company, M/s. Manubhai & Shah, in respect of the said Results is enclosed herewith.

Furthermore, the Board of Directors has approved to extend the maturity period of 15,00,000 – 9% Cumulative Redeemable Non-Convertible Preference Shares of Rs. 100/- each for the further period of 5 years i.e. upto 2nd December, 2020.

Kindly take the above on record.

Yours faithfully,
For Morarjee Textiles Limited

MORARJEE TEXTILES LTD.

Sanjeev Singh Sengar
Company Secretary

MORARJEE TEXTILES LTD
2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai- 400 013 INDIA

Tel : (+91-22) 6615 4651
(+91-22) 6615 4652
(+91-22) 6615 4653

Fax : (+91-22) 6615 4607
(+91-22) 6615 4608
www.morarjeetextiles.com
CIN: L52322MH1995PLC090643

MORARJEE

ASHOK PIRAMAL GROUP

Statement of Assets and Liabilities as at 30th September, 2015 (Standalone)

Rs in lacs

Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
I. EQUITIES AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	5,043	5,043
b) Reserves and Surplus	8,850	8,285
	13,893	**13,328**
2. Non Current Liabilities		
a) Long Term Borrowings	9,185	8,918
b) Deferred Tax Liability (Net)	2,254	1,789
c) Other Long Term Liabilities	118	114
d) Long Term Provisions	373	316
	11,930	**11,137**
3. Current Liabilities		
a) Short Term Borrowings	11,337	8,847
b) Trade Payables	3,485	3,791
c) Other Current Liabilties	1,970	1,996
d) Short Term Provisions	2,868	3,464
	19,660	**18,098**
TOTAL	**45,483**	**42,563**
II. ASSETS		
1. Non Current Assets		
a) Fixed Assets	24,307	23,186
b) Non Current Investments	65	65
c) Long Term Loans and Advances	3,668	2,386
	28,040	**25,637**
2. Current Assets		
a) Current Investments	796	796
b) Inventories	7,276	7,880
c) Trade Receivable	5,755	6,397
d) Cash and Bank Balances	873	45
e) Short Term Loans & Advances	2,588	1,521
f) Other Current Asset	155	287
	17,443	**16,926**
TOTAL	**45,483**	**42,563**

MORARJEE TEXTILES LTD.

MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai- 400 013 INDIA

Tel : (+91-22) 6615 4651
(+91-22) 6615 4652
(+91-22) 6615 4653

Fax : (+91-22) 6615 4607
(+91-22) 6615 4608
www.morarjeetextiles.com
CIN: L52322MH1995PLC090643

MORARJEE

ASHOK PIRAMAL GROUP

Unaudited Financial Result for the Quarter / Half Year Ended 30.09.2015

Rs in lacs

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
Part- I						
1. Income from Operations	8,763	8,128	9,440	16,891	19,177	36,523
2. Expenditure						
a) Cost of Materials consumed	2,831	2,960	4,023	5,791	7,737	14,560
b) Changes in Inventories of Finished Goods, and work in progress	251	105	(244)	356	(104)	(511)
c) Dyes & Chemical	786	825	814	1,611	1,680	3,212
d) Staff cost	847	844	796	1,691	1,595	3,283
e) Power & Fuel	914	864	904	1,778	1,776	3,713
f) Depreciation and amortisation expense	244	243	238	487	475	956
g) Forex Loss / (Gain)	6	(55)	(41)	(49)	(115)	(100)
h) Other Expenditure	1,562	1,491	1,570	3,053	3,051	6,300
Total Expenditure	7,441	7,277	8,060	14,718	16,095	31,413
3. Profit from Operations before Other Income, & finance cost	1,322	851	1,380	2,173	3,082	5,110
4. Other Income	6	-	4	6	5	35
5. Profit before finance cost	1,328	851	1,384	2,179	3,087	5,145
6. Finance cost	556	593	551	1,149	1,072	1,905
7. Profit after finance cost but before Tax	772	258	833	1,030	2,015	3,240
8. Provision for tax						
- Current Tax (Minimum Alternate Tax)	174	64	184	238	440	715
- Deferred Tax	320	145	301	465	705	1,168
- MAT Credit Entitlement	(174)	(64)	(184)	(238)	(440)	(715)
9. Net Profit after tax	452	113	532	565	1,310	2,072
10. Paid-up Equity Capital (Face value of Equity Shares:- Rs.7/- each)	2,543	2,543	2,543	2,543	2,543	2,543
11. Reserve excluding Revaluation reserves	-	-	-	-	-	8,285
12. Basic and Diluted EPS (Rs.) (* Not Annualised)	1.09 *	0.16*	1.31*	1.25*	3.30*	5.09

MORARJEE TEXTILES LTD.

MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai- 400 013 INDIA

Tel : (+91-22) 6615 4651
(+91-22) 6615 4652
(+91-22) 6615 4653

Fax : (+91-22) 6615 4607
(+91-22) 6615 4608
www.morarjeetextiles.com
CIN: L52322MH1995PLC090643

MORARJEE

ASHOK PIRAMAL GROUP

Unaudited Financial Result for the Quarter / Half Year Ended 30.09.2015

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
Part- II						
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of shares	13125692	13125692	13125692	13125692	13125692	13125692
- Percentage of shareholding	36.13%	36.13%	36.13%	36.13%	36.13%	36.13%
2. Promoters and Promoter group Shareholding						
a. Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b. Non -encumbered						
- Number of shares	23206657	23206657	23206657	23206657	23206657	23206657
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.87%	63.87%	63.87%	63.87%	63.87%	63.87%

B. Investor Compliants	Quarter ended 30th SEPT, 2015
- Pending at the beginning of the quarter	-
- Received during the quarter	-
- Disposed off during the quarter	-
- Remaining unresolved at the end of the quarter	-

MORARJEE TEXTILES LTD.

MORARJEE TEXTILES LTD
2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai- 400 013 INDIA

Tel : (+91-22) 6615 4651
(+91-22) 6615 4652
(+91-22) 6615 4653

Fax : (+91-22) 6615 4607
(+91-22) 6615 4608
www.morarjeetextiles.com
CIN: L52322MH1995PLC090643

MORARJEE

ASHOK PIRAMAL GROUP

Note :

1. The above unaudited financial result for the quarter / Half year ended 30th September 2015 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 2nd November, 2015.

   The statutory auditors of the Company have carried out a limited review.

2. The Company has only one reportable segment – Textile Product.

3. The Company is in the process of implementing backward integration cum expansion project at estimated cost of Rs.300 crores at existing Nagpur plant, the project implementation is on and is expected to be commissioned in phased manner by FY 2016-2017.

4. Corresponding figures of the previous periods / year have been regrouped wherever necessary.

For Morarjee Textiles Limited

MORARJEE TEXTILES LTD.

R K Rewari
Managing Director

Mumbai, 2nd November, 2015

MORARJEE TEXTILES LTD
2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai- 400 013 INDIA

Tel : (+91-22) 6615 4651
(+91-22) 6615 4652
(+91-22) 6615 4653

Fax : (+91-22) 6615 4607
(+91-22) 6615 4608
www.morarjeetextiles.com
CIN: L52322MH1995PLC090643

Manubhai & Shah
Chartered Accountants

To
The Board of Directors of **MORARJEE TEXTILES LIMITED**

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF **MORARJEE TEXTILES LIMITED** FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2015.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter and half year ended 30th September, 2015 (the statement) of Morarjee Textiles Limited (the Company), 2, Peninsula Spenta, Mathurdas Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, except for the disclosures regarding 'Public Shareholding' , 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH
Chartered Accountants
FRN: 106041W

[ASHISH SHAH]
Partner
Membership No: 103750

Mumbai, 2nd November, 2015

Maker Bhavan No. 2, 18, New Marine Lines, Mumbai - 400 020.
Phone : +91-22-6633 3558 / 59 / 60 Fax : +91-22-6633 3561, 2203 7935
Email : infomumbai@msglobal.co.in Website : www.msglobal.co.in