



Date: 7th February, 2018

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

Ref: Morarjee Textiles Limited (Company Code: 532621, NSE: MORARJEE)

Sub: Outcome of the Board Meeting

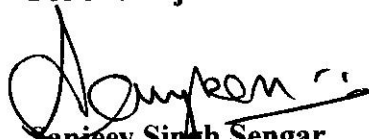
Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 7th February, 2018, has *inter-alia* approved the Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2017 along with the Limited Review Report thereon as submitted by the Statutory Auditors.

Copy of said Financial Results along with the Limited Review Report is enclosed herewith for your record.

The Board Meeting commenced at 5:00 p.m. and concluded at 6.50 p.m.

Request you to kindly take the above on record and oblige.

Yours Sincerely,
For Morarjee Textiles Limited


Sanjeev Singh Sengar
Company Secretary



Encl.: as above



Morarjee Textiles Limited

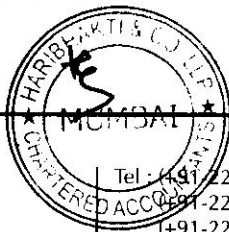
Statement of Unaudited Standalone Financial Results for the Quarter / Nine Months ended 31.12.2017

Rs. in lakhs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1	Revenue from Operations	9,520	8,631	8,650	28,224	28,342
2	Other Income	63	48	313	426	468
3	Total Income (1 + 2)	9,583	8,679	8,963	28,650	28,810
4	Expenses					
	a) Cost of Materials Consumed	2,598	2,697	3,343	8,247	10,338
	b) Changes in Inventories of Finished Goods and Work in Progress	101	(725)	(1,102)	(312)	(1,661)
	c) Excise Duty	-	-	10	18	45
	d) Dyes and Chemicals	737	752	811	2,406	2,774
	e) Employee Benefits Expense	857	873	768	2,543	2,390
	f) Power and Fuel	1,076	1,033	1,197	3,146	3,558
	g) Finance Costs	1,294	1,344	1,149	3,833	2,827
	h) Depreciation and Amortisation Expense	569	568	530	1,696	1,392
	i) Other Expenses	2,250	2,074	2,139	6,525	6,245
	Total Expenses	9,482	8,616	8,845	28,102	27,908
5	Profit before exceptional items and tax (3 - 4)	101	63	118	548	902
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5 + 6)	101	63	118	548	902
8	Tax Expense					
	- Current Tax (Minimum Alternate Tax)	63	27	67	192	290
	- MAT Credit Entitlement	(63)	(27)	(67)	(192)	(290)
	- Deferred Tax	73	26	(20)	264	(20)
9	Profit after tax (7 - 8)	28	37	138	284	922
10	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	(5)	(6)	(5)	(17)	(17)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	2	2	2	6	6
	Total Other Comprehensive Income	(3)	(4)	(3)	(11)	(11)
11	Total Comprehensive Income (9 + 10)	25	33	135	273	911
12	Paid-up Equity Capital (Face value of Equity Shares:- Rs.7/- each)	2,543	2,543	2,543	2,543	2,543
13	Basic and Diluted EPS (Rs.) (* Not Annualised)	0.08	0.10	0.38	0.78	2.54

MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai- 400 013 INDIA



Tel : (+91-22) 6615 4651
(+91-22) 6615 4652
(+91-22) 6615 4653

Fax : (+91-22) 6615 4607
(+91-22) 6615 4608
www.morarjeetextiles.com

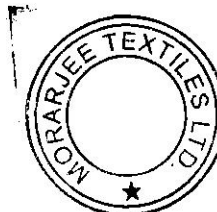



Notes:

- 1 The above unaudited standalone financial results for the quarter / nine months ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors respectively at their meeting held on 7th February, 2018. The statutory auditors of the Company have carried out a limited review of financial results for quarter / nine months ended 31st December, 2017.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter / nine months ended 31st December, 2017 are in compliance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter / nine months ended 31st December, 2016 are also compliant with Ind AS.
- 3 There is a possibility that these quarterly / nine months financial results may require adjustments before constituting the final Ind AS financial statements for the year ending 31st March, 2018.
- 4 The Reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per Ind AS is as follows:

Rs. in lakhs		
Particulars	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2016
Net Profit as per Previous GAAP	274	1,213
Depreciation due to carrying value adjustment on account of Government Grant and processing fee	(25)	(55)
Government Grant (Capital Subsidy) amortisation	28	62
Preference dividend recognised as Interest Cost	(63)	(189)
Expected Credit loss on Trade Receivables	(75)	(75)
Deferred Tax Asset adjustments	20	20
Others	(21)	(54)
Net Profit as per Ind AS	138	922
Other Comprehensive Income (Net of Tax)	(3)	(11)
Total Comprehensive Income as per Ind AS	135	911

- 5 Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business the segment/s in which the Company operates. The Company is primarily engaged in the business of Textile Products which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- 6 Corresponding figures of the previous period have been regrouped wherever necessary.


For Morarjee Textiles Limited
R. K. Rewari
Managing Director
DIN - 00619240

Mumbai, 7th February, 2018
MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013 INDIA

Tel : (+91-22) 6615 4651
(+91-22) 6615 4652
(+91-22) 6615 4652

Fax : (+91-22) 6615 4607
(+91-22) 6615 4608
www.morarjeetextiles.com

Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended December 31, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Morarjee Textiles Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Morarjee Textiles Limited ('the Company') for the quarter ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HARIBHAKTI & CO. LLP

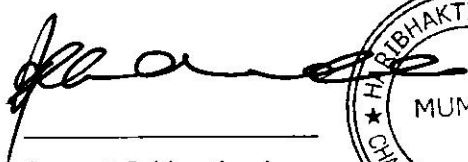
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The corresponding financial results of the Company for the quarter and nine months ended December 31, 2016 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 ("the Rules") read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 have been reviewed by the predecessor auditor who issued an unmodified review report dated February 8, 2017 on those financial results. These financial results have been restated to comply with the Indian Accounting Standards ("Ind AS") and included in the Statement as comparative financial information. Adjustments made to the corresponding financial results prepared in accordance with the Rules to comply with Ind AS have been reviewed by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Sumant Sakhardande
Partner

Membership No.: 034828

Mumbai

February 7, 2018

