R. O. : 220, 2nd Flr., "FLYING COLORS",
Pandit Din Dayal Upadhyay Marg,
L. B. S. Cross Road, Mulund (W),
Mumbai - 400 080.
Ph. : 022-25937700 / 800 / 900

MT EDUCARE LTD.

Ref: MTEL/AP/2012/080-B

October 26, 2012

The National Stock Exchange of India Limited
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Ref: Symbol: MTEDUCARE & ISIN: INE472M01018

Sub: Intimation about execution of Business Purchase Agreement

Dear Sir / Madam,

With reference to the above, we wish to state that the Company has entered into a Business Purchase Agreement dated 25th October, 2012 with Tree House Education And Accessories Limited, for the sale/transfer of Company's play school business carried under the brand "***Global Champs***" as a going concern, including all the rights and liabilities relating to the play school division, assets, intellectual property rights and all ancillary and consequential rights arising therefrom.

Further, the completion of sale/transfer of play school business is subject to approval of the shareholders through postal ballot, the results of which shall be declared on 2nd November, 2012. We shall intimate the stock exchanges about completion of the transaction separately.

You are requested to kindly take the same on record and acknowledge receipt.

Thanking you in anticipation.

Yours faithfully,
For **MT Educare Limited**

Ashwin M. Patel
Company Secretary

MT EDUCARE LTD.