

MT EDUCARE LTD.
Statement of Standalone Results for the quarter ended December 31, 2012

Sr. No.	Particulars	Quarter Ended Dec. 31, 2012	Nine Months Ended Dec. 31, 2012	Year Ended March 31, 2012
		Unaudited	Unaudited	Audited
1	Fees	3,660.72	11,551.33	12,491.11
	Operating income	235.41	476.06	341.09
	Revenue from operations (Net)	3,896.13	12,027.39	12,832.20
2	Expenses			
	Purchase of Stock-in-trade	-	25.48	-
	Change in inventories of stock in trade	-	(25.48)	-
	Direct Expenses	1,920.21	6,055.69	6,756.15
	Employee Benefits	563.39	1,657.63	1,760.71
	Other Expenses	588.66	1,776.90	1,934.05
	Depreciation and amortisation expense	214.68	595.03	763.81
	Total	3,286.94	10,085.25	11,214.72
3	Profit From Operations before Other Income, Finance Costs and Exceptional Items (1-2)	609.19	1,942.14	1,617.48
4	Other income	121.63	397.46	404.49
5	Profit From Operations before Finance Costs and Exceptional Items (3+4)	730.82	2,339.60	2,021.97
6	Finance costs	-	-	4.79
7	Profit From Operations before Exceptional Items (5-6)	730.82	2,339.60	2,017.18
8	Exceptional items	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	730.82	2,339.60	2,017.18
10	Tax expense:			
	Current Tax	226.55	710.12	736.85
	Deferred Tax	(2.56)	(38.08)	(96.40)
11	Profit / (Loss) from ordinary activities after tax (9-10)	506.83	1,667.56	1,376.73
12	Extraordinary items	-	-	-
13	Profit / (Loss) after tax (11 + 12)	506.83	1,667.56	1,376.73
	Prior Period Items	-	-	0.01
	Profit / (Loss) for Appropriation	506.83	1,667.56	1,376.74
14	Paid up Equity Share Capital	3,954.79	3,954.79	3,517.29
15	Reserves & Surplus	6,550.07	6,550.07	2,264.09
16	Earnings per share (of ₹10 each):			
	(a) Basic	1.28	4.24	3.93
	(b) Diluted	1.27	4.21	3.91
	Earnings per share (excluding extraordinary items) (of ₹10 each):			
	(a) Basic	1.28	4.24	3.93
	(b) Diluted	1.27	4.21	3.91




MT EDUCARE LTD.
Statement of Consolidated Results for the quarter ended December 31, 2012

Sr. No.	Particulars	Quarter Ended Dec. 31, 2012	Nine Months Ended Dec. 31, 2012	Year Ended March 31, 2012
		Unaudited	Unaudited	Audited
1	Fees	3,696.08	11,739.83	12,715.34
	Operating income	234.99	476.06	342.01
	Revenue from operations (Net)	3,931.07	12,215.89	13,057.35
2	Expenses			
	Purchase of Stock-in-trade	-	25.48	-
	Change in inventories of stock in trade	-	(25.48)	-
	Direct Expenses	1,967.61	6,195.66	6,977.15
	Employee Benefits	570.47	1,694.64	1,798.68
	Other Expenses	593.40	1,801.58	1,973.31
	Depreciation and amortisation expense	221.75	613.81	781.63
	Total	3,353.23	10,305.69	11,530.77
3	Profit From Operations before Other Income, Finance Costs and Exceptional Items (1-2)	577.84	1,910.21	1,526.58
4	Other income	116.99	384.36	398.93
5	Profit From Operations before Finance Costs and Exceptional Items (3+4)	694.83	2,294.57	1,925.51
6	Finance costs	-	-	4.79
7	Profit From Operations before Exceptional Items (5-6)	694.83	2,294.57	1,920.72
8	Exceptional items	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	694.83	2,294.57	1,920.72
10	Tax expense:			
	Current Tax	226.55	710.12	736.85
	Deferred Tax	(2.56)	(38.08)	(100.12)
11	Profit / (Loss) from ordinary activities after tax (9-10)	470.84	1,622.53	1,283.99
12	Extraordinary items	-	-	-
13	Profit / (Loss) after tax (11 + 12)	470.84	1,622.53	1,283.99
	Prior Period Items	-	-	0.01
	Minority Interest	(15.14)	(14.58)	(39.19)
	Profit / (Loss) for Appropriation	485.98	1,637.11	1,323.19
14	Paid up Equity Share Capital	3,954.79	3,954.79	3,517.29
15	Reserves & Surplus	6,449.75	6,449.75	2,194.55
16	Earnings per share (of ₹10 each):			
	(a) Basic	1.23	4.16	3.78
	(b) Diluted	1.23	4.13	3.76
	Earnings per share (excluding extraordinary items) (of ₹10 each):			
	(a) Basic	1.23	4.16	3.78
	(b) Diluted	1.23	4.13	3.76




MT EDUCARE LTD.

Sr. No.	Particulars	Quarter Ended Dec. 31, 2012	Nine Months Ended Dec. 31, 2012	Year Ended March 31, 2012
A.	<u>PARTICULARS OF SHAREHOLDING</u>			
1	Public Shareholding			
	Number of Shares	22,590,987	22,590,987	18,215,987
	Percentage of Shareholding	57.12%	57.12%	51.79%
2	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.
	b) Non-encumbered			
	- Number of Shares	16,956,885	16,956,885	16,956,885
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	42.88%	42.88%	48.21%

Sr. No.	Particulars	Quarter Ended Dec. 31, 2012
B.	<u>INVESTOR COMPLAINTS</u>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Resolved during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 2, 2013.
- Financial Results for the Quarter ended December 31, 2011 have not been published since the same were not subjected to limited review by the Statutory Auditors.
- As the Company's business activities falls within a single primary business segment, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' is not applicable.
- Previous period / year figures have been regrouped / reclassified wherever necessary.
- The company signed a Share Purchase Agreement with the Promoters of Lakshya Forum for Competitions Pvt. Ltd. (LFCPL) on 23rd November, 2012, whereby the Company has agreed to buy 51% stake in LFCPL. The Company also created a new subsidiary namely Lakshya Educare Pvt. Ltd. for starting IIT Entrance coaching in West and South India, wherein MT Educare Ltd. will hold 90% stake and the balance 10% will be held by LFCPL.




MT EDUCARE LTD.

6. Utilization of IPO Proceeds (₹ in lakhs):

Amount received from IPO (A)	3,500.00
Deployment of Funds Received from IPO:	
Financing cost of construction of PUC Campus in Karnataka	1,741.32
Establishing New Coaching Centres	174.88
Issue Expenses	353.10
General Corporate Purposes	609.29
Total Deployment of Funds till December 31, 2012 (B)	2,878.59
Balance Amount to be Utilized lying in bank accounts or invested in liquid mutual funds (A-B)	621.41



Mr. Mahesh R. Shetty
 Chairman & Managing Director

Place: Mumbai
 Date: February 2, 2013

LIMITED REVIEW REPORT (STANDALONE)

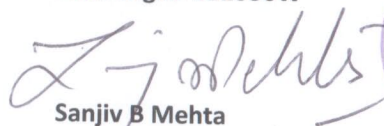
**Review Report to
The Board of Directors
MT Educare Limited,**

We have reviewed the accompanying statement of unaudited financial results of the **MT Educare Limited** ("The Company") for the quarter ended 31st December, 2012 prepared in the manner and format prescribed by the Accounting Standard 25 on "Interim Financial Reporting" prescribed by the Companies (Accounting Standards) Rules, 2006 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our limited review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shaparia & Mehta
Chartered Accountants
Firm Regn.: 112350W**


Sanjiv B Mehta

Partner

Membership No.: 034950



Place: Mumbai

Date: 2nd February, 2013

LIMITED REVIEW REPORT (CONSOLIDATED)

**Review Report to
The Board of Directors
MT Educare Limited,**

We have reviewed the accompanying statement of unaudited consolidated financial results of the **MT Educare Limited** ("The Company") for the quarter ended 31st December, 2012 prepared in the manner and format prescribed by the Accounting Standard 25 on "Interim Financial Reporting" prescribed by the Companies (Accounting Standards) Rules, 2006 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' of the Company, which have been traced from statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on the consolidated financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shaparia & Mehta
Chartered Accountants
Firm Regn.: 112350W**


**Sanjiv B Mehta
Partner
Membership No.: -034950**



**Place: Mumbai
Date: 2nd February, 2013**