

February 21, 2023

To,
The Manager – Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Symbol: MTEDUCARE

Dear Sir / Madam,

Sub: Clarification on the Submission of Financial Results duly not signed by Authorised Signatories.

Ref: 1) Clarification for Financial results – MTEDUCARE-Mail Dated 17th February, 2023

2) Outcome of Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2022 – dated 6th February, 2023

With reference to your mail asking clarification about submission of Financial results for the Quarter ended 31st December, 2022 without signature of Authorised Signatories for the results submitted by the Company on 6th February, 2023.

We would like to bring to your notice that, Pursuant to the National Company Law Tribunal (NCLT), Order dated 16th December, 2022, Mumbai, the Company had been admitted to CIRP process and further as per the said order by Hon'ble NCLT, Mumbai, Mr. Ashwin B. Shah took the Charge of the Company's operation as Interim Resolution Professional and the rights of other Directors were suspended till CIRP or any resolution.

Hence, according to the order, Mr. Ashwin B. Shah is the current in charge on behalf of the Company to look after all the day to day affairs of the Company, however Mr. Parag Ola, the Whole Time Director of the Company had already resigned before the meeting i.e w.e.f 24th January, 2023 hence no Whole Time Director was available to counter sign the results.

However the Company had submitted the results with the Signature of Mr. Ashwin B Shah (Interim Resolution Professional) as well as Mrs. Nanette D'sa, (Independent Woman Director) Independent Director of the Company.

Request you kindly take note of the same and oblige.

Thanking you.

Yours faithfully,

For, MT Educare Limited (In CIRP)

(Ashwin Bhavanji Shah)

Interim Resolution Professional

AFA Valid Upto 30-Mar-2023

IP Reg. No: IBBI/IPA-001/IP/P-02648/2021-22/14054001

Email ID: mteducare.cirp@gmail.com

Contact No: 9769468909

Note: Pursuant to the Order dated 16th December, 2022 of the Hon'ble National Company Law Tribunal, Mumbai ("NCLT Order"), Corporate Insolvency Resolution Process ("CIR Process") has been initiated against the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued thereunder with effect from 16th December, 2022 (Corporate Insolvency Resolution Process Commencement Date). Mr. Ashwin Bhavanji Shah has been appointed as Interim Resolution Professional ("IRP") in terms of the NCLT Order.