

January 24, 2023

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEDUCARE

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Resignation of Mr. Parag Ola as a Whole Time Director of the Company.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that Mr. Parag Ola (DIN: 08133069) from the position of Whole Time Director of the Company w.e.f the closing hours of January 24th, 2023.

Disclosure with regards to change in Director is given herein under:

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz, appointment, resignation, removal, death or otherwise	Mr. Parag Ola has tendered his resignation due to personal commitments.
2	Date of Appointment/Cessation (as applicable) & term of Appointment	Cessation w.e.f the closing hours of January 24th, 2023.

Kindly take the same on your records.

Thanking you.

Thanking you.

Yours faithfully,

For, MT Educare Limited (In CIRP)

ASHWIN
Digitally signed
by ASHWIN
BHAVANJI SHAH
Date: 2023.01.24
16:51:39 +05'30'

(Ashwin Bhavanji Shah)

Interim Resolution Professional

AFA Valid Upto 30-Mar-2023

IP Reg. No: IBBI/IPA-001/IP/P-02648/2021-22/14054001

Email ID: mteducare.cirp@gmail.com

Contact No: 9769468909

001, Gautam Dhara CHS, Edulji Road, Charai, Thane -400601

ashwin@caashwinshah.com

Note: Pursuant to the Order dated 16th December, 2022 of the Hon'ble National Company Law Tribunal, Mumbai ("NCLT Order"), Corporate Insolvency Resolution Process ("CIR Process") has been initiated against the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued thereunder with effect from 16th December, 2022 (Corporate Insolvency Resolution Process Commencement Date). Mr. Ashwin Bhavanji Shah has been appointed as Interim Resolution Professional ("IRP") in terms of the NCLT Order.

Date: 24th January, 2023.

To,

The Board of Director

MT Educare Limited

220, 2nd Floor, Flying colors,
Pandit Dindayal Upadhyay Marg,
L.B.S. Cross Road, Mulund (West),
Mumbai - 400080.

Sub: Resignation from the post of Whole-Time Director & KMP of the Company.

I, Parag Ola hereby, tender my resignation as Whole-Time Director & KMP of MT Educare Limited due to my personal commitment and Pre Occupation with other tasks with closing hours of 24th January, 2023.

Request you to do the needful to inform the necessary Authorities/Department/Banks and do the required filling as required.

I express my sincere thanks to all the Board of Directors for their co-operation and guidance during my tenure. I will always remain committed to the causes of MTEL and wish it all success.

Regards

Parag Ola
Whole-Time Director
DIN: 08133069