

MT EDUCARE LTD.

Ref: MTEPL/AP/2014/060

March 22, 2014

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEDUCARE

Sub: Outcome of the Board Meeting held on 21/03/2014 at 4.00 pm

Dear Sir/ Madam,

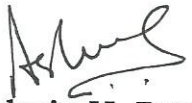
With reference to the captioned subject, we wish to state that the Board of Directors of the Company, in their meeting held on 21/03/2014 have inter alia considered and approved the following:

- Sale of Pre-university College Campus ("PUC Campus") in Mangalore, Karnataka, subject to approval of members of the Company through Postal Ballot.
- The budgets for financial year 2014-15

You are requested to kindly take the same on record.

Thanking you

Yours faithfully,

For MT Educare Limited
Ashwin M. Patel
Company Secretary