MT EDUCARE

MT EDUCARE LTD.

R. O. : 220, 2nd Flr., "FLYING COLORS", Pandit Din Dayal Upadhyay Marg,
L. B. S. Cross Road, Mulund (W), Mumbai - 400 080.
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CIN : L80903MH2006PLC163888
Email : info@mteducare.com
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Ref: MTEL/AP/2015-16/565

January 20, 2016

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| **The BSE Limited**<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai- 400001 | **National Stock Exchange of India Ltd.**<br>Exchange Plaza, Plot no. C/1, G Block,<br>Bandra-Kurla Complex, Bandra (East)<br>Mumbai - 400 051 |
| **Scrip Code : 534312** | **Scrip Code: MTEDUCARE** |

**Sub: Outcome of the Board Meeting held on 20/01/2016 at 4.00 p.m.**

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company, in their meeting held today at 4.00 p.m. have inter alia transacted and approved the following business, subject to consent of the shareholders:

a. Issue of Securities under Qualified Institutions Placement;
b. Amendment in Capital Clause V of the Memorandum of Association of the Company consequent to increase in the authorised share capital;
c. To introduce and implement MT Educare Employee Stock Option Scheme – 2016;
d. To extend the benefits of MT Educare Employee Stock Option Scheme - 2016 to the employees of Subsidiary(ies) / Associate company(ies)

Further, the Board of Directors have decided to call and convene an Extra Ordinary General Meeting (EGM) of the shareholders of the Company on Wednesday, the 17th February, 2016 at 11.30 a.m at Jainam Banquet Hall, Jainam Arcade, BTM Compound, 100 L.B.S Road, Bhandup (West), Mumbai 400078 for the purpose of seeking approval on the business mentioned at serial no. (a) to (d) above.

The Notice of EGM referred above shall be separately forwarded.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully,
**For MT Educare Limited**

MT EDUCARE LTD. MUMBAI

**Ashwin M. Patel**
**Company Secretary**