

January 18th, 2023

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| The Manager (CRD) The BSE Limited The Secretary, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 | The Manager – Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 |
| Scrip Code : 534312 | Scrip Code: MTEDUCARE |

Dear Sir / Madam,

Sub: Disclosure on defaults on payment of Interest/repayment of principal amount on loans from banks/financial institutions and unlisted debt securities under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21st, 2019.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21st, 2019 please refer below statement on defaults on payment of Interest/repayment of principal amount on loans from banks/financial institutions.

The delay in the payment of Interest/Repayment of Principal was due to disruption in the Business activities of Education sector caused on account of COVID-19 pandemic restrictions during Lockdown and subsequent period from time to time. Further, The Company had already commenced servicing interest from September 2021 onwards for the Loan availed from Axis Bank Limited, however, Loan availed from Xander Finance Private Limited were assigned to other ARC Company from time to time.

C2. Disclosure specified in the table below shall be made by listed entities, if on the last date of any quarter (details are as on 31.12.2023)

| Sr. No | Particulars | In INR (Crores) |
|-----------|--|-----------------|
| 1. | Loans / revolving facilities like cash credit from banks / financial institutions | |
| A. | Total amount outstanding as on date | 32.33 |
| B. | Of the total amount outstanding, amount of default as on date | 32.33 |
| 2. | Unlisted debt securities i.e. NCDs and NCRPS | NA |
| A. | Total amount outstanding as on date | |
| B. | Of the total amount outstanding, amount of default as on date | |
| 3. | Total financial indebtedness of the listed entity including short-term and long-term debt | 32.33 |

Apart from above borrowings by the Company, there are invoked Corporate Guarantee against the Company as under

| Name of Lender | Name of Primary Borrower | Amount (INR in Crores) | Secured/unsecured |
|-----------------------|--|-------------------------------|--------------------------|
| Axis Bank Ltd | Sri Gayatri Education Society | 7.3 | Secured |
| Prudence ARC | Lakshya Forum for Competitions Private Limited | 16.69 | Secured |

The above financial default are in accordance with the claim received from Secured Financial Creditors.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For, MT Educare Limited (In CIRP)

(Ashwin Bhavanji Shah)

Resolution Professional under regulation 17(3)

AFA Valid Upto 30-Mar-2024

IP Reg. No: IBBI/IPA-001/IP/P-02648/2021-22/14054001

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Note: Pursuant to the Order dated 16th December, 2022 of the Hon'ble National Company Law Tribunal, Mumbai ("NCLT Order"), Corporate Insolvency Resolution Process ("CIR Process") has been initiated against the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued thereunder with effect from 16th December, 2022 (Corporate Insolvency Resolution Process Commencement Date). Mr. Ashwin Bhavanji Shah has been appointed as Interim Resolution Professional ("IRP") in terms of the NCLT Order, IRP has constituted Committee of Creditors on 21-08-2023. At present, IRP is performing function as Resolution Professional under regulation 17(3) of CIRP of IBBI.