

April 12<sup>TH</sup>, 2025

<b>The BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East) Mumbai - 400 051
<b>Scrip Code : 534312</b>	<b>Scrip Code: MTEDUCARE</b>

Dear Sir/ Madam,

**Sub: Intimation of the receipt of Notice of sale of secured assets by M/s SVC Co-Operative Bank Limited for the sale of Secured Assets held in the name of M/s Labh Ventures India Private Limited (property situated at BangraKullor village of Mangalore)**

**Ref: Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received an intimation from SVC Co-operative Bank Limited, a lender to one of our subsidiary companies, M/s Labh Ventures India Private Limited, vide notice dated 7th April, 2025, which was duly received by the Company on 11th April, 2025.

As per the said intimation, the lender has initiated the sale of secured assets held in the name of M/s Labh Ventures India Private Limited, located at BangraKullor village, Mangalore, through an E-Auction scheduled to be conducted on 8th May, 2025.

The Company will provide updates on any further developments in this matter in due course.

We request you to kindly take the above information on record.

Thanking you

Yours faithfully,

**For, MT Educare Limited (In CIRP)**

**(Arihant Nenawati)**

**Resolution Professional**

IP Reg. No: IBBI/IPA-001/IP-P00456/2017-2018/10799

Email ID: mteducare.cirp@gmail.com

**Note:** Pursuant to the Order dated 16th December, 2022 of the Hon'ble National Company Law Tribunal, Mumbai ("NCLT Order"), Corporate Insolvency Resolution Process ("CIR Process") has been initiated against the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued thereunder with effect from 16th December, 2022 (Corporate Insolvency Resolution Process Commencement Date). Mr. Ashwin Bhavanji Shah has been appointed as Interim Resolution Professional ("IRP") in terms of the NCLT Order, IRP has constituted Committee of Creditors on 21-08-2023. previously, IRP was performing function as Resolution Professional under regulation 17(3) of CIRP of IBBI, however on 22nd January, 2024, Mr. Arihant Nenawati were appointed as New Resolution Professional in the application filed by Prudent ARC by the Hon'ble NCLT, Mumbai Bench.

