

May 5TH, 2025

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEDUCARE

Dear Sir/ Madam,

Sub: Intimation of Receipt of Order-in-Original-Show Cause Cum Demand Notice from Government of Maharashtra, Department of Goods and Service Tax under Section 73(5) of the GST Act.

Ref: Disclosure Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company, has received an Order-In-Original-Show Cause Cum Demand Notice under the provisions of Section 73, 75, 76, 77 and 78 of the Finance Act, 1994 and the rules made thereunder, from the GST Authority on 2nd May, 2025.

The relevant details to be disclosed are as under:

SN	Particulars	Details
a.	Name of the authority	GST Authority
b.	Nature and details of the action(s) taken, or order(s) passed	<p>The authority has demanded tax, interest (u/s 50 of the Act) and penalty for the financial year 2013-14 to 2015- 16 and for the period for April 2016 to June 2017.</p> <p>The authority under the said Order has demanded to pay penalty of INR 56.18 Lakhs along with recovery order of Service Tax under Section 73, 75 and 76 of Finance Act,1994.</p>
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	2nd May, 2025

d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The penalty levied is covered under (b) above. The Impact on the Financial is limited to the extent of Amount demanded.

We request you to kindly take the above information on record.

Thanking you

Yours faithfully,

For, MT Educare Limited (In CIRP)

(Arihant Nenawati)

Resolution Professional

IP Reg. No: IBBI/IPA-001/IP-P00456/2017-2018/10799

Email ID: mteducare.cirp@gmail.com

Note: Pursuant to the Order dated 16th December, 2022 of the Hon'ble National Company Law Tribunal, Mumbai ("NCLT Order"), Corporate Insolvency Resolution Process ("CIR Process") has been initiated against the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued thereunder with effect from 16th December, 2022 (Corporate Insolvency Resolution Process Commencement Date). Mr. Ashwin Bhavanji Shah has been appointed as Interim Resolution Professional ("IRP") in terms of the NCLT Order, IRP has constituted Committee of Creditors on 21-08-2023. previously, IRP was performing function as Resolution Professional under regulation 17(3) of CIRP of IBBI, however on 22nd January, 2024, Mr. Arihant Nenawati were appointed as New Resolution Professional in the application filed by Prudent ARC by the Hon'ble NCLT, Mumbai Bench.

