

IDBI Trusteeship Services Ltd.



Regd. Office :
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001.

1781/ITSL/OPR/2014

21st August 2014

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
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Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) /29 (2) (which ever is applicable) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of shares of MT Educare Limited - the target Company.

Pursuant to the disclosure required to be made under Regulation 29(1) /29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Release of pledged shares of MT Educare Limited which was pledged in favour of IDBI Trusteeship Services Limited in the capacity of Share Pledge Trustee for the benefit of Lender.

For and on behalf of

IDBI Trusteeship Services Ltd.

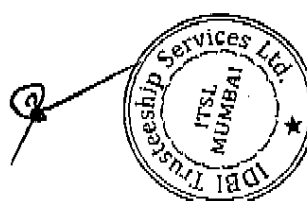
Authorised Signatory

Encl: as above



Annexure B
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1. Name of the Target Company (TC)	MT Educare Ltd		
2. Name(s) of the acquired and Persons Acting in Concert (PAC) with the acquirer	Mr. Mahesh R. Shetty		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the disposal of shares (Release of Pledge of shares)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	41,32,000	10.38	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	(pledged shares)		
Total (a+b+c)	41,32,000	10.38	
<u>Details of release of Pledged shares</u>			
a) Shares carrying voting rights acquired/ sold	23,32,000	5.86	
b) VRs acquired/sold otherwise than by shares	Release of Pledge of Equity shares of MT Educare Ltd		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	23,32,000	5.86	
<u>Post Holding After the release of pledged shares</u>	18,00,000	4.52	
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			



voting rights in the TC (specify holding in each category) after acquisition.				
Total (a+b+c)	18,00,000	4.52		
6. Mode of acquisition / sale (e.g.open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc.)	Release of 23,32,000 no of Pledge of Equity shares of MT Educare Ltd			
7. Date of Release of Pledged Shares/acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.08.2014			
8.Equity share capital /total voting capital of the TC before the said acquisition/ sale	39794140			
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	39794140			
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	39794140			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Notes:

1. A disclosure of the aggregate of the shareholding or voting rights shall be made whenever the pledge crosses 5% or more of the total paid up capital of the target company or voting rights.
2. Further a disclosure of the aggregate of the shareholding or voting rights shall be made whenever the pledge/release crosses 2% or more of the total paid up capital of the Target Company or voting rights.
3. The disclosure provided herein above is due to Release of pledge of 23,32,000 Equity shares of MT Educare Limited which was pledged in favour of IDBI Trusteeship Services Limited in the capacity of Share Pledge Trustee for the benefit of Lender.

For and on behalf of

IDBI TRUSTESHIP SERVICES LIMITED



Place: Mumbai

Date :21st August 2014