



Press Release

MT Educare FY'14-15 Revenues grow 12.5% y-o-y to Rs.227 crores, PAT grows 23% y-o-y to Rs.25.84 crores

Mumbai, May 13, 2015: MT Educare Limited (MTEL), a leading education support and coaching services provider in India, announced its audited consolidated financial results for the year ended 31st March, 2015.

MTEL reported a consolidated net profit of Rs.29.73 crores for the year ended 31st March, 2015 as compared to Rs.21.03 crores in the corresponding last year. The reported PAT includes a one-time gain of Rs.3.89 crores (on a post tax basis) due to change in depreciation policy from WDV method to SLM method and change in useful lives pursuant to implementation of the Companies Act 2013. Hence the adjusted 14-15 Profit after Tax (PAT) of Rs.25.84 crores represents a rise of 23% y-o-y. Consolidated Revenues for FY 14-15 stood at Rs.227 crores as compared to Rs.202 crores in same period last year, a growth of 12.5% y-o-y.

In line with its dividend policy, MTEL has recommended a final dividend of 20.5% (i.e. Rs.2.05 per equity share of Rs.10/- each), resulting in a total payout of Rs.9.80 crores (including dividend distribution tax). This alongwith the interim dividend paid in December 2014 takes the total dividend payout to Rs.2.65 per equity share.

Mr. Mahesh Shetty, Executive Chairman, said, "We are happy to inform that we are on a fast track growth journey to achieve our mission of emerging as a premier holistic and accessible education provider that helps students from all walks of life, empower their mental faculties through building a strong and resilient foundation. We are clearly seeing our potential reaching full scale in the near future. We are excited with the way our teachers and our operating teams have come together and are transforming education for the next generation with the help of our recently launched Learning Management System (LMS). Our LMS will evolve over the years to provide the best in the field of education."



About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce streams across Maharashtra and has operations in other states like Tamil Nadu, Karnataka, Punjab, Haryana and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CMAT for MBA aspirants. MT Educare has over 200 coaching centers spread across 140+ locations in these states, with a faculty strength of over 1,200 well trained teachers. At MT Educare, technology enabled learning models and advanced teaching methodologies have replaced the conventional chalk and talk model of teaching students.

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