



To

Date: 29th October, 2026

BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code:543270)	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Unit: MTAR Technologies Limited

ISIN: INE864101014

With reference to the subject cited, this is to inform the Exchanges that the Board of Directors of **MTAR Technologies Limited** at its meeting held on Thursday, 29th October, 2026 at 3:00 p.m. at registered office of the Company considered and approved the following:

1. Unaudited Financial Results for the Quarter and Half Year ended 30.09.2026. *(Attached)*
2. Limited Review Reports for the Quarter and Half Year ended 30.09.2026. *(Attached)*
3. Subsequent to the period end, on October 28, 2026, the Hon'ble National Company Law Tribunal ("NCLT"), Hyderabad Bench-II has approved a Scheme of Amalgamation ("Scheme") of Gee Pee Aerospace and Defence Private Limited and Magnatar Aero Systems Private Limited (wholly owned subsidiaries) with the Company with effect from April 01, 2025. The Company has accounted for this merger under the "pooling of interests" method for common control transactions as per the requirements of Appendix C to Ind AS 103 "Business Combinations". Further, in accordance with Ind AS 103 "Business Combinations", the Company has restated the figures for all the past periods presented in these financial results. The impact of this restatement is not material.

The Meeting concluded at 4:00 p.m.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours sincerely,

For MTAR Technologies Limited

PRIYANKA AGARWAL
Digitally signed by
PRIYANKA AGARWAL
Date: 2026.10.29
16:05:50 +05'30'

Priyanka Agarwal

Company Secretary and Compliance Officer

M. No.: A76000

Encl: As above.

MTAR Technologies Limited

CIN: L72200TG1999PLC032836

Registered office: 18, Technocrats Industrial Estate, Balanagar, Hyderabad, Telangana 500037

Ph.: 040 4455 3333, E-mail: info@mtar.in; Website: www.mtar.in

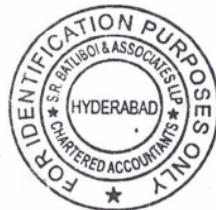
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Amounts in INR millions)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1	Income						
(a)	Revenue from operations						
	(i) Sale of Products	4,016.86	3,558.92	1,343.64	7,575.78	2,887.74	8,654.01
	(ii) Other operating revenue	50.79	48.29	12.29	99.08	34.03	108.05
	Total Revenue from Operations	4,067.65	3,607.21	1,355.93	7,674.86	2,921.77	8,762.06
(b)	Other income	85.15	78.87	36.80	164.02	42.90	230.90
	Total income	4,152.80	3,686.08	1,392.73	7,838.88	2,964.67	8,992.96
2	Expenses						
(a)	Cost of materials consumed	2,283.08	2,043.19	817.67	4,326.27	1,745.41	5,034.80
(b)	Changes in inventory of work in progress	(118.73)	(78.16)	(156.07)	(196.89)	(366.99)	(450.74)
(c)	Employee benefit expenses	497.02	465.20	333.25	962.23	676.45	1,509.13
(d)	Finance costs	162.42	158.47	62.14	320.89	120.29	293.58
(e)	Depreciation and amortisation expenses	111.49	96.92	87.89	208.41	171.55	350.25
(f)	Other expenses	414.73	326.44	191.10	741.17	413.08	956.81
	Total expenses	3,350.01	3,012.06	1,335.98	6,362.08	2,759.79	7,693.83
3	Profit before exceptional items and tax (1-2)	802.79	674.02	56.75	1,476.80	204.88	1,299.13
4	Exceptional Items						
	Statutory impact of new Labour Codes (Refer note 6)	-	-	-	-	-	37.67
5	Profit before tax (3-4)	802.79	674.02	56.75	1,476.80	204.88	1,261.46
6	Tax expense						
(a)	Current tax	187.03	151.39	3.80	338.42	12.67	302.48
(b)	Adjustment of tax relating to earlier periods	-	-	-	-	-	(8.26)
(c)	Deferred tax charge	17.44	20.36	10.50	37.80	41.63	26.94
	Total tax expense	204.47	171.75	14.30	376.22	54.30	321.16
7	Net profit for the period (5-6)	598.32	502.27	42.45	1,100.58	150.58	940.30
8	Items of other comprehensive loss (net of tax)						
	Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	(3.61)
	Total other comprehensive loss (net of tax)	-	-	-	-	-	(3.61)
9	Total comprehensive income (7+8)	598.32	502.27	42.45	1,100.58	150.58	936.69
10	Paid - up equity share capital (face value INR 10 per share)	307.59	307.59	307.59	307.59	307.59	307.59
11	Other equity						7,918.28
12	Earnings per share (of INR 10 each) (not annualised) (amount in INR)						
	- Basic earnings per share	19.45	16.33	1.38	35.78	4.90	30.57
	- Diluted earnings per share	19.45	16.33	1.38	35.78	4.90	30.57

Notes:

- The unaudited Financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above unaudited financial results ("Financial results") have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on October 29, 2026.
- Subsequent to the period end, on October 28, 2026, the Hon'ble National Company Law Tribunal ("NCLT"), Hyderabad Bench-II has approved a Scheme of Amalgamation ("Scheme") of Gee Pee Aerospace and Defence Private Limited and Magnatar Aero Systems Private Limited (wholly owned subsidiaries) with the Company with effect from April 01, 2025. The Company has accounted for this merger under the "pooling of interests" method for common control transactions as per the requirements of Appendix C to Ind AS 103 "Business Combinations". Further, in accordance with Ind AS 103 "Business Combinations", the Company has restated the figures for all the past periods presented in these financial results. The impact of this restatement is not material.
- As stated in note 2 above, both the subsidiaries have now been merged with the Company as per the Scheme. Accordingly, no consolidated financial statement is required to be prepared by the Company.
- The Company's business activity falls within a single line of business segment, in terms of Ind AS 108 "Operating Segments".
- Unaudited statement of Assets and Liabilities and statement of cash flows are presented in Annexure 1 and Annexure 2 respectively.
- Exceptional item for the year ended March 31, 2026 represents one-time increase in provision of INR 37.67 million for employee benefits of the Company on account of implementation of New Labour Codes.



Place: Hyderabad
Date: October 29, 2026

For and on behalf of the Board of Directors


(Parvat Srinivas Reddy)
Managing Director
DIN: 00359139

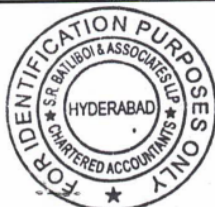
MTAR Technologies Limited

Statement of Assets and Liabilities as at September 30, 2026

Annexure - 1

(Amounts in INR millions)

Particulars	30-Sep-2026 (Unaudited)	31-Mar-2026 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	6,378.08	4,972.28
Capital work-in-progress	1,129.30	344.01
Intangible assets	19.99	21.11
Right of use Assets	238.44	149.65
Financial assets		
Investments	0.10	0.10
Other financial assets	66.36	45.67
Other non-current assets	1,003.96	619.28
	8,836.23	6,152.10
Current assets		
Inventories	6,787.64	5,005.22
Financial assets		
Investment in mutual funds	3,619.97	2,153.39
Trade receivables	2,858.47	3,368.23
Cash and cash equivalents	2.87	9.96
Bank balances other than cash and cash equivalents	208.77	202.25
Other financial assets	136.83	42.67
Other current assets	831.12	500.43
	14,445.67	11,282.15
	23,281.90	17,434.25
Total assets		
Equity and Liabilities		
Equity		
Equity share capital	307.59	307.59
Other equity	9,018.86	7,918.28
	9,326.45	8,225.87
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	1,478.01	1,476.62
Lease Liabilities	80.40	67.37
Provisions	116.34	111.98
Deferred tax liabilities (net)	287.17	249.38
Non current liabilities	36.20	34.64
	1,998.12	1,939.99
Current liabilities		
Financial liabilities		
Borrowings	3,185.28	2,215.59
Lease Liabilities	8.16	6.07
Trade payables		
- dues of micro enterprises and small enterprises	131.93	213.51
- dues of creditors other than micro enterprises and small enterprises	2,466.20	1,285.51
Other financial liabilities	1,274.54	917.59
Provisions	56.90	47.55
Current tax liabilities (net)	47.40	33.21
Other current liabilities	4,786.92	2,549.36
	11,957.33	7,268.39
	23,281.90	17,434.25
Total equity and liabilities		



Place: Hyderabad
Date: October 29, 2026

For and on behalf of the Board of Directors


 (Parvat Srinivas Reddy)
 Managing Director
 DIN: 00359139

MTAR Technologies Limited

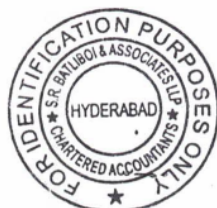
Statement of Cash Flows for the half year ended September 30, 2026

Annexure - 2

(Amounts in INR millions)

Particulars	30-Sep-2026 (Unaudited)	30-Sep-2025 (Unaudited)
A. Cash flow (used in) / from operating activities		
Profit before tax	1,476.80	204.88
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	208.41	171.55
Finance costs	320.89	120.29
Gain on sale / MTM adjustment on mutual fund	(72.28)	-
Fair value gain on financial instruments at fair value through profit and loss (net)	(50.61)	-
Unrealised exchange (gain) / loss	0.24	(15.77)
Loss/ (Profit) on sale of property, plant and equipment	(3.68)	0.57
Interest income	(5.38)	(4.38)
Operating profit before working capital changes	1,874.39	477.14
Movements in working capital:		
Decrease / (Increase) in trade receivables	519.30	728.07
Decrease / (Increase) in inventories	(1,782.42)	(1,050.98)
Decrease / (Increase) in current and non current financial assets	(112.46)	33.92
Decrease / (Increase) in other current and non current assets	(269.97)	15.93
Increase / (decrease) in trade payables	1,095.76	275.50
Increase / (decrease) in other financial liabilities	309.48	3.69
Increase / (decrease) in other current and Non current liabilities	2,177.93	(7.11)
Increase / (decrease) in Provisions	12.16	7.03
Cash generated (used in) / from operations	3,824.17	483.19
Income tax paid (net of refunds)	(324.45)	(85.30)
Net cash flow (used in) / from operating activities (A)	3,499.72	397.89
B. Cash flows used in investing activities		
Purchase of property, plant and equipment, including intangible assets, capital work in progress, capital creditors and capital advances	(2,730.50)	(266.47)
Proceeds from sale of property, plant and equipment	4.07	3.43
Investment in units of mutual fund	(6,063.09)	-
Receipts from redemption in units of mutual fund	4,719.40	-
Investment in bank deposits	(56.74)	137.11
Redemption from bank deposits	47.79	(134.33)
Interest received	5.84	5.26
Net cash flow used in investing activities (B)	(4,073.23)	(255.00)
C. Cash flows from financing activities		
Proceeds from long term borrowings	308.28	25.45
Repayment of long term borrowings	(329.74)	(224.91)
Payment of principal portion of lease liabilities	(83.77)	(80.58)
Proceeds from / (repayment of) short term borrowings	992.54	263.88
Finance costs paid	(320.89)	(119.99)
Net cash flows from financing activities (C)	566.42	(136.15)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(7.09)	6.74
Cash and cash equivalents at the beginning of the year	9.96	19.34
Cash and cash equivalents at the end of the period	2.87	26.08
Components of cash and cash equivalents		
Cash on hand	0.50	0.70
Balance with banks:		
Current accounts	2.37	25.38
Total cash and cash equivalents	2.87	26.08

Place: Hyderabad
Date: October 29, 2026



For and on behalf of the Board of Directors



(Parvat Srinivas Reddy)
Managing Director
DIN: 00359139

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
MTAR Technologies Limited**

1. We have reviewed the accompanying statement of unaudited financial results of MTAR Technologies Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Atin Bhargava
Partner

Membership No.: 504777



UDIN: 26504777VDNGHD5526

Place: Hyderabad

Date: October 29, 2026