



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 27 March 2025

BSE Limited P. J. Towers, Dalal Street Mumbai-400001. (BSE Scrip Code: 543270)	NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/ Madam,

Sub: Minutes of the Ordinary Resolution passed by way of Postal Ballot.

With reference to the subject cited above, enclosed are the Minutes of the Ordinary Resolution passed by the Shareholders of the Company as set out in the Postal Ballot Notice dated 17th February, 2025. The Results of the Postal Ballot were declared on 20th March, 2025.

This is for the information and records of the Exchange, please.

Thanking you

Yours sincerely,
For MTAR Technologies Limited

Naina Singh
Company Secretary & Compliance Officer

Encl: As above

MINUTES OF THE DECLARATION OF RESULTS OF THE POSTAL BALLOT ON THURSDAY, 20TH MARCH, 2025 FOR THE RESOLUTION PASSED BY THE SHAREHOLDERS OF THE COMPANY AS SET OUT IN THE POSTAL BALLOT NOTICE DATED 17TH FEBRUARY, 2025.

1. Ms. Naina Singh, Company Secretary and Compliance Officer, duly authorised by the Chairman of the Board for the purpose of declaring the Postal Ballot Results, stated that pursuant to the provisions of Section 110 of the Companies Act, 2013 (the Act) read with Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, the Company had issued Postal Ballot Notice dated 17th February, 2025 to the Members, seeking their consent with respect to appointment of Mr. Rohith Loka Reddy as Non-Executive Director of the Company with effect from 10th February, 2025.
2. Ms. Naina Singh, placed on record the following actions of the Board conducted in compliance with the provisions of the Act: -
 - The Board of Directors had appointed Mr. S. Sarweswara Reddy (Mem. No. F12619, COP 7478), Practising Company Secretary, to act as the Scrutinizer for Postal Ballot Process.
 - In compliance with the Circulars issued by the Ministry of Corporate Affairs, the Notice of Postal Ballot was sent by electronic mode on 17th February, 2025, to those Members whose names appeared in the Register of Members/ List of Beneficial Owners maintained by the Company/ Depositories as on 14th February, 2025.
 - In compliance with provisions of Section 108 and Section 110 and other applicable provisions, of the Act read with the Management Rules, the Company had provided remote e-voting facility to all the Members of the Company.
 - The voting period commenced at 9.00 a.m. Tuesday, February 18, 2025 and ended at 5.00 p.m. Wednesday, March 19, 2025.
 - The cut-off date, for the purpose of determining the number of Members eligible to vote was Friday, February 14, 2025 and the total number of Members as on cut-off date were 3,07,404.
3. Mr. S. Sarweswara Reddy, Scrutinizer had carried out scrutiny of all the e-votes received upto 5.00 p.m. Wednesday, March 19, 2025, being the last day of e-voting module for Postal Ballot voting and prepared a consolidated Scrutinizer's Report on the basis of data / reports received by him from Kfintech Technologies Limited, Registrar and Transfer Agent and E-voting platform.

4. The Scrutinizer had submitted his Report on 20th March, 2025. The details of voting of the Ordinary Resolution as set out in the notice dated 17th February, 2025 are as under:-

Resolution No. 1 (Ordinary Resolution):

Appointment of Mr. Rohith Loka Reddy as a Non-Executive Director of MTAR Technologies Limited:-

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	594	18871162	99.93
Total	594	18871162	99.93

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	44	11913	0.07
Total	44	11913	0.07

(iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Total	-	-

5. Thereafter, the Chairman, Mr. B.V.R Subbu, proceeded with the declaration of Postal Ballot Results based on the Scrutinizer's Report.
6. He further announced that the Resolution No.1 has been passed with requisite majority.

Resolution No.1: APPOINTMENT OF MR. ROHITH LOKA REDDY AS A NON-EXECUTIVE DIRECTOR OF MTAR TECHNOLOGIES LIMITED.

“**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 25 including other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (‘SEBI Listing Regulations’) [including any statutory amendment(s), modification(s) and/ or re-enactment(s) thereof, for time being in force], pursuant to the provisions of the Articles of Association of the Company, Nomination and Remuneration Policy of the Company and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, Mr. Rohith Loka Reddy (DIN - 06464331) who was appointed as an Additional Director (Non-Executive Non-Independent Category) of the Company with effect from February 10, 2025, under section 161 of the Act and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting of the Company and in respect of whom the Company has received a Notice in writing from a Member under section 160 of the Act, proposing his candidature for the office of Director of the Company, being so eligible, be appointed as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT Mr. P. Srinivas Reddy, Managing Director or Ms. Naina Singh, Company Secretary & Compliance Officer of the Company be and are hereby severally authorized to do all the acts, deeds and things which are necessary for the appointment of Mr. Rohith Loka Reddy as a Non-Executive Director of the Company, including filing of the necessary forms with the Registrar of Companies, Telangana at Hyderabad.”

This resolution was passed with requisite majority.

7. Ms. Naina Singh, also stated that the following actions will be completed within the prescribed time limits:-
 - Intimation of the outcome of the Postal Ballot to the Stock Exchanges;
 - Uploading the results of Postal Ballot on the website of the Company;

PLACE: HYDERABAD
DATE: 27.03.2025

Sd/-
B.V.R. SUBBU
CHAIRMAN