



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To

Date: 20<sup>th</sup> March 2026

<b>BSE Limited</b> Department of Corporate Services, Floor 25, P.J. Towers, Dalal Street, Mumbai-400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai-400051
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Dear Sir/ Madam,

**Sub: Results of voting through Postal Ballot (remote e-voting) pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is in reference to our letter dated February 18<sup>th</sup>, 2026, enclosing therein Notice of Postal Ballot seeking approval from Members of the Company, through remote e-voting for the following businesses:

Item No.	Resolution (Special / Ordinary)	Description of the Resolution
1.	Special	To increase the limits of borrowing by the board of directors of the company under section 180(1)(c) of The Companies Act, 2013
2.	Special	To seek approval under section 180(1)(a) of The Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company
3.	Special	To consider the proposal of payment of commission upto 1% on the net profits of the company to independent directors

Please find enclosed the Scrutinizer report and voting results for the business mentioned in the notice of Postal Ballot dated February 18<sup>th</sup>, 2026 and e-voting (remote) held from Thursday, February 19<sup>th</sup>, 2026, 09:00 a.m. to Friday, March 20<sup>th</sup>, 2026, 05:00 p.m. (IST) as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the Scrutinizer report from Mr. S Sarweswara Reddy, proprietor of M/s S.S. Reddy & Associates, Practicing Company Secretaries, Hyderabad (M. No.: 12619, C.P. No. 7478) as annexed herewith, we confirm that resolutions as set out in the Notice of the said Postal Ballot have been approved by the members with requisite majority.



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A copy of the same is also being placed on the Company's website at <https://mtar.in/>.

This is for your information and records of the Exchange.

Thanking you

Yours Sincerely,

**By Order of the Board  
For MTAR Technologies Limited**

**Priyanka Agarwal  
Company Secretary and Compliance Officer**

*Encl: as above*



**FORM NO. MGT-13**  
**Report of Scrutinizer(s)**  
**[Pursuant to section 108 of the Companies Act, 2013 and rule 21(2) and 22(9) of the**  
**Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman,  
MTAR Technologies Limited,  
18, Technocrats Industrial Estate,  
Balanagar, Hyderabad,  
Telangana, India, 500037.

Dear Sir,

**Sub: Scrutinizer's Report pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ordinary and Special Resolutions passed by the Members of the Company by way of Postal Ballot, through Electronic means only ('Postal Ballot/ Remote e-voting)**

1. I, S. Sarweswara Reddy, Practicing Company Secretary, Hyderabad (M. No.: F12619, C.P. No. 7478) was appointed as Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the remote e-voting pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and with amendments thereto and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the purpose of business contained in the notice dated February 18, 2026.
2. In terms of Regulation 44 of the Listing Regulations and pursuant to section 108 and 110 of the Act read with Rule 20 and 22 of MGT Rules and General Circular Nos. 14/2020 dated 08<sup>th</sup> April 2020, 17 /2020 dated 13<sup>th</sup> April 2020, 20/2020 dated 5<sup>th</sup> May 2020, 22/2020 dated 15<sup>th</sup> June 2020, 33/2020 dated 28<sup>th</sup> September 2020, 39/2020 dated 31<sup>st</sup> December 2020, 10/2021 dated 23<sup>rd</sup> June 2021, 20/2021 dated 8<sup>th</sup> December 2021, 3/2022 dated 5<sup>th</sup> May 2022, 11/2022 dated 28<sup>th</sup> December, 2022 and 9/2023 dated 25<sup>th</sup> September 2023, issued by the Ministry of Corporate Affairs, Government of India ('MCA Circulars'), in connection with the resolution proposed to be passed by way of Postal Ballot, the Company availed services of Central Depository Services Limited ('CDSL') and provided remote e-voting facility to the equity shareholders of the Company.
3. The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013, Rules and circulars issued by Ministry of Corporate Affairs ('MCA') relating to voting through electronic means and Listing Regulations on the business set out in the Notice of Postal Ballot. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favor" and/or "against" for the resolutions stated in the notice of the Postal Ballot, based on the report generated from e-voting system provided by KFin Technologies Limited (KFinTech) the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities.



I submit my report as under:

1. The remote e-voting period remained open from 9.00 a.m. Thursday, February 19, 2026 up to 5.00 p.m. Friday, March 20, 2026.
2. The Notice of Postal Ballot was sent only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants / Depositories pursuant to General Circular No. 02/2021 read with General Circular Nos. 14/2020, 17/2020, 20/2020, 10/2021 and 03/2022 issued by Ministry of Corporate Affairs and Circular dated 13<sup>th</sup> May, 2022 read with Circular dated 12<sup>th</sup> May, 2020 and 15<sup>th</sup> January, 2021 issued by the Securities and Exchange Board of India (collectively referred to as "Circulars").
3. The voting rights were reckoned as on Friday, February 13, 2026 being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting.
4. The votes cast after the e-voting period were unblocked in the presence of two witnesses on Friday March 20, 2026 after 05.00 p.m.
5. Voting for shareholders who had voted by remote e-voting through the facility provided by KFin Technologies Limited (KFintech) had been blocked on Friday, March 20, 2026.
6. Based on the data provided by KFin Technologies Limited (KFintech) e-voting system, the total votes cast in favour or against the proposed resolutions in the Notice of the Postal Ballot are as under:

**Resolution No. 1 (Special Resolution):**

To increase the limits of borrowing by the board of directors of the Company under Section 180(1)(c) of the Companies Act, 2013:

**(i) Voted in favor of the resolution:**

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	450	19278772	99.998
<b>Total</b>	450	19278772	99.998

**(ii) Voted against the resolution:**

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	25	564	0.002



<b>Total</b>	25	564	0.002
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**(iii) Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>Total</b>	-	-

The above Special Resolution as contained in the notice of the Postal Ballot of the Company in the financial year 2025-26 has been passed with the requisite majority.

**Resolution No. 2 (Special Resolution):**

To seek approval under section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company:

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast in favour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	442	19273445	99.969
<b>Total</b>	442	19273445	99.969

**(ii) Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	31	5825	0.031
<b>Total</b>	31	5825	0.031

**(iii) Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>Total</b>	-	-

The above Special Resolution as contained in the notice of the Postal Ballot of the Company in the financial year 2025-26 has been passed with the requisite majority.



**Resolution No. 3 (Special Resolution):**

To consider the proposal of payment of commission upto 1% on the net profits of the company to Independent Directors:

**(i) Voted in favour of the resolution:**

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	417	19272346	99.964
<b>Total</b>	417	19272346	99.964

**(ii) Voted against the resolution:**

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	56	6989	0.036
<b>Total</b>	56	6989	0.036

**(iii) Invalid Votes:**

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
<b>Total</b>	-	-

The above Special Resolution as contained in the notice of the Postal Ballot of the Company in the financial year 2025-26 has been passed with the requisite majority.





7. A list of Equity Shareholders who voted "FOR" and "AGAINST" the resolutions (through Remote E-Voting) has been handed over to the Company Secretary.
8. In view of the above scrutiny, I hereby certify that the Resolution No.1, 2 and 3 has been passed with requisite majority on March 20, 2026 being the last date fixed for e-voting by the Company.
9. The electronic data and all other relevant records relating to the e-voting shall be handed over to the Director / Company Secretary / Authorised Representative authorized for safe keeping safely after the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot.

**For S. S. Reddy & Associates**

SARWESWAR A REDDY  
SANIVARAPU  
Digitally signed by  
SARWESWARA REDDY  
SANIVARAPU  
Date: 2026.03.20  
18:48:47 +05'30'

**S. Sarweswara Reddy**  
**Practicing Company Secretary**  
**M. No. F12619, C.P. No. 7478**  
**UDIN: F012619G004096259**  
**Peer Review Cer. No.: 1450/2021**

**Place: Hyderabad**  
**Date: 20.03.2026**



**General information about company**

Scrip code	543270
NSE Symbol	MTARTECH
MSEI Symbol	NOTLISTED
ISIN	INE864I01014
Name of the company	MTAR TECHNOLOGIES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	20-03-2026
Start time of the meeting	
End time of the meeting	

**Scrutinizer Details**

Name of the Scrutinizer	S. Sarweswara Reddy
Firms Name	S. S. Reddy & Associates
Qualification	CS
Membership Number	F12619
Date of Board Meeting in which appointed	29-01-2026
Date of Issuance of Report to the company	20-03-2026

<b>Voting results</b>	
Record date	13-02-2026
Total number of shareholders on record date	215035
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To increase the limits of borrowing by the board of directors of the Company under Section 180(1)(c) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9395981	8104014	86.2498	8104014	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	9395981	8104014	86.2498	8104014	0	100	0
Public- Institutions	E-Voting	13403983	11139692	83.1073	11139692	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	13403983	11139692	83.1073	11139692	0	100	0
Public- Non Institutions	E-Voting	7959627	35630	0.4476	35066	564	98.4171	1.5829
	Poll							
	Postal Ballot (if applicable)							
	Total	7959627	35630	0.4476	35066	564	98.4171	1.5829
Total		30759591	19279336	62.6775	19278772	564	99.9971	0.0029
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To seek approval under section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9395981	8104014	86.2498	8104014	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	9395981	8104014	86.2498	8104014	0	100	0
Public-Institutions	E-Voting	13403983	11139692	83.1073	11139692	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	13403983	11139692	83.1073	11139692	0	100	0
Public- Non Institutions	E-Voting	7959627	35564	0.4468	29739	5825	83.6211	16.3789
	Poll							
	Postal Ballot (if applicable)							
	Total	7959627	35564	0.4468	29739	5825	83.6211	16.3789
Total		30759591	19279270	62.6773	19273445	5825	99.9698	0.0302
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider the proposal of payment of commission upto 1% on the net profits of the company to Independent Directors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9395981	8104014	86.2498	8104014	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9395981	8104014	86.2498	8104014	0	100
Public- Institutions	E-Voting	13403983	11139692	83.1073	11139692	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		13403983	11139692	83.1073	11139692	0	100
Public- Non Institutions	E-Voting	7959627	35629	0.4476	28640	6989	80.384	19.616
	Poll							
	Postal Ballot (if applicable)							
	Total		7959627	35629	0.4476	28640	6989	80.384
Total		30759591	19279335	62.6775	19272346	6989	99.9637	0.0363
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

