



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To

Date: 19th June 2025

BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code:543270)	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
---	---

Dear Sir/ Madam,

Unit: MTAR Technologies Limited

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Press Release: MTAR enters into a ten-year long-term contract with Weatherford for execution of Rs. 90.00 Crores orders annually

Dear Sir / Madam,

Press Release pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with Para B to the Part A of the Schedule III to the SEBI Listing Regulations, as amended from time to time and pursuant to the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11 , 2024, on signing of ten years long term contract with Weatherford for expected execution of Rs. 90 Crores orders annually starting from FY 27.

Please find enclosed herewith a press release, the contents of which are self-explanatory.

This intimation will also be hosted on the Company’s website at <https://mtar.in/>.

This is for the information and records of the Exchanges, please.
Thanking you.

Yours faithfully,
For MTAR Technologies Limited

Parvat Srinivas Reddy
Managing Director
(DIN 00359139)

Encl: As above.



Building Nation with Exceptional Engineering

MTAR enters into a ten-year long-term contract with Weatherford Products GMBH for execution of Rs. 90 Crores orders annually.

MTAR Technologies Limited has entered into a 10-year long term contract with Weatherford Products GMBH for execution of Whipstock assemblies and other critical products. The company expects to execute around Rs.10 Crores in FY 26 and around Rs.90 Crores YoY starting from FY 27. The company plans to execute these orders in a new facility at Adibatla that shall be operational by June 2026.

“This milestone reflects our commitment to expand our product base and enhance our customer portfolio across diverse sectors. We are in discussions with several other customers to enter into long-term agreements for various products that shall accelerate our growth momentum. Our expanding product portfolio underscores our dedication to innovation, quality and excellence in service”, said Parvat Srinivas Reddy, Managing Director & Promoter, MTAR Technologies Limited.

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. MTAR Technologies Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

