

email: info@mtar.in website: www.mtar.in

CIN No: L72200TG1999PLC032836

To, Date: 13.10.2025

BSE Limited	NSE Limited,	
P. J. Towers, Dalal Street	Exchange Plaza, Bandra Kurla	
Mumbai-400001.	Complex,	
(BSE Scrip Code: 543270)	Bandra (E), Mumbai- 400051.	
	(NSE Symbol: MTARTECH)	
	,	

Dear Sir/ Madam,

Sub: Reaffirmation in Credit Rating of MTAR Technologies Limited ("the Company") by ICRA Limited

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform you that based on rating assessment undertaken by ICRA Limited, the credit rating of the Company has been reaffirmed.

ICRA's Rating Committee has reaffirmed the credit ratings on the mentioned instruments of the Company.

Instrument	Rated Amount	Rating Action
	(Rs. Crore)	
Long Term-Fund Based-	280.00	[ICRA]A(Stable);
Cash Credit		Reaffirmed
Long Term-Fund Based-	108.49	[ICRA]A(Stable);
Term Loan		Reaffirmed
Long-Term / Short Term-	200.00	[ICRA]A(Stable)/[ICRA]A1;
Non Fund Based - others		Reaffirmed
Long-Term / Short Term-	81.51	[ICRA]A(Stable)/[ICRA]A1;
Unallocated Limits		Reaffirmed
Total	670.00	

Request you to kindly take the above on records.

Thanking You,

Yours Faithfully

For MTAR Technologies Limited

Naina Singh Company Secretary & Compliance Officer