



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 07th July, 2026

BSE Limited P. J. Towers, Dalal Street Mumbai-400001. (BSE Scrip Code: 543270)	NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/ Madam,

Sub: Credit Rating of MTAR Technologies Limited (“the Company”) by ICRA Limited

Unit: MTAR Technologies Limited
ISIN: INE864I01014

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform you that based on rating assessment undertaken by ICRA Limited, the credit rating of the Company has been upgraded/reaffirmed.

ICRA’s Rating Committee has upgraded the credit ratings on the mentioned instruments of the Company.

Instrument	Rated Amount (Rs. Crore)	Rating Action
Long Term-Fund Based-Cash Credit	530.00	[ICRA]A+ (Stable); upgraded from [ICRA]A (Stable); assigned for enhanced amount
Long Term-Fund Based-Term Loan	248.24	[ICRA]A+ (Stable); upgraded from [ICRA]A (Stable); assigned for enhanced amount
Long-Term / Short Term-Non Fund Based	304.00	[ICRA]A+ (Stable); upgraded from [ICRA]A (Stable); [ICRA]A1; reaffirmed; assigned for enhanced amount
Long-Term / Short Term-Unallocated	387.76	[ICRA]A+ (Stable); upgraded from [ICRA]A (Stable); [ICRA]A1; reaffirmed; assigned for enhanced amount
Total	1470.00	



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Request you to kindly take the above on records.

Thanking You,

Yours sincerely

For MTAR Technologies Limited

Priyanka Agarwal
Company Secretary & Compliance Officer