

February 6, 2025

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051, India

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort  
MUMBAI – 400001, India

**Scrip Code : MSUMI**

**Scrip Code : 543498**

**Ref.: Un-audited Financial Results for the third quarter and nine months ended December 31, 2025 -Investor Presentation and Press Release**

Dear Sir (s)/ Madam(s),

Further to our letter dated February 6, 2025 intimating about approval of the un-audited Financial Results of the Company for the third quarter and nine months ended December 31, 2024 in the Board Meeting held on **Thursday, February 6, 2025**, please find enclosed the following:

1. Presentation on the performance of the Company for the third quarter and nine months ended December 31, 2024; and
2. Copy of the Press Release on the performance issued by the Company.

The above is for your information and records.

Thanking You,

Yours truly  
For Motherson Sumi Wiring India Limited

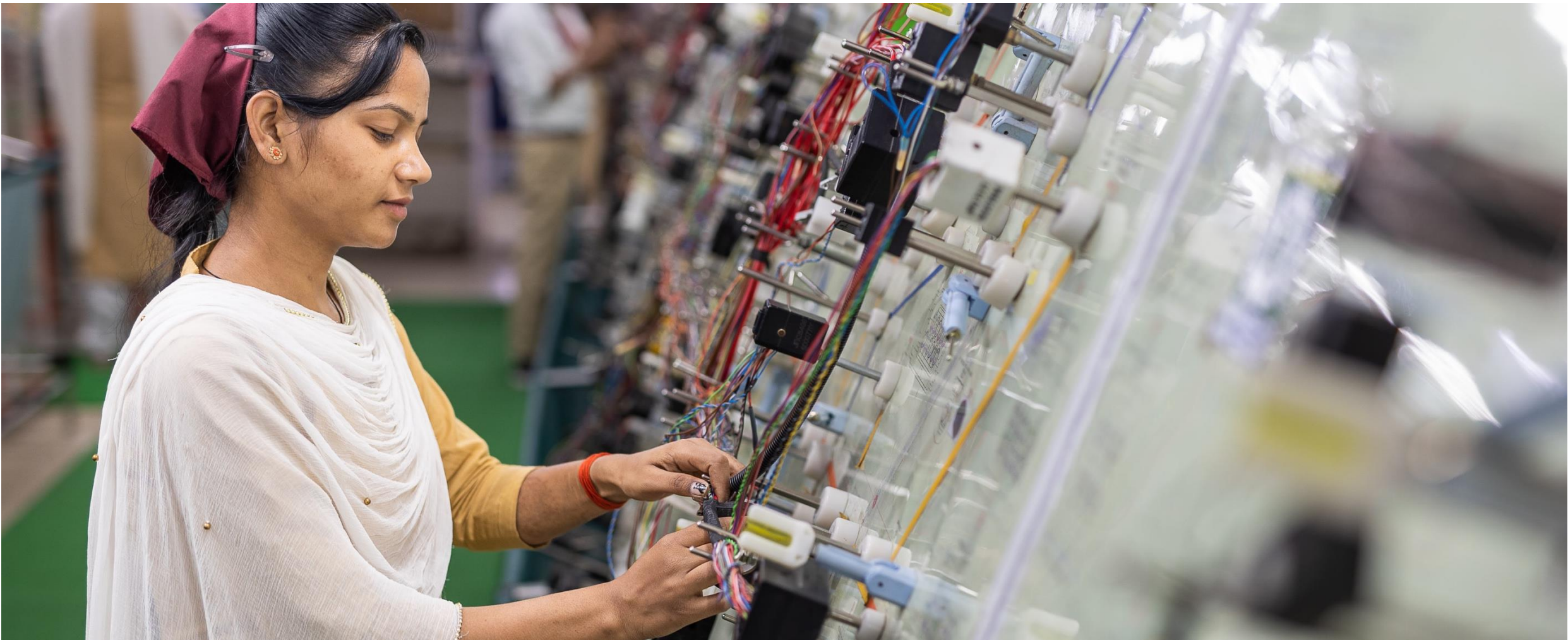
POOJA MEHRA  
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POOJA MEHRA  
Date: 2025.02.06  
16:29:35 +05'30'

Pooja Mehra  
Company Secretary

Encl(s): As above

Regd. Office:  
**Motherson Sumi Wiring India Limited**  
Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex,  
Bandra East Mumbai – 400051, Maharashtra (India)  
Tel: 022-61354800, Fax: 022-61354801  
CIN No.: L29306MH2020PLC341326  
E-mail: investorrelations@mswil.motherson.com  
website: www.mswil.motherson.com

Proud to be part of samvardhana 



**Motherson Sumi Wiring India Limited (MSWIL).**  
**Presentation on Results for**  
**Q3 FY 2024-25**



# Key Highlights.

## Performance Snapshot

| (Rs in crores) | Q3 FY25 | Q3FY25<br>(Ex-Greenfields) | % YoY<br>(Ex-Greenfields) |
|----------------|---------|----------------------------|---------------------------|
| Revenue        | 2,300   | 2,220                      | 5.0%                      |
| EBITDA         | 238     | 278                        | 6.1%                      |
| PAT            | 140     | 172                        | 2.4%                      |



## Performance Highlights

- Overall Revenue growth of 9% outpacing the industry volume growth by ~6% on a YoY basis on account of favourable product and content mix.
- The three Greenfields being set up for new programs (EV/ICE) for **Maruti Suzuki, Mahindra** and **Tata Motors** are in different stages of completion / ramp-up, for which certain costs are expensed upfront. The plants will come fully on stream in ensuing quarters.
- Profitability remained stable for the business (excluding expansions).
- Constructive conversations with customers for some of the pain sharing on associated costs for expansion.
- MSWIL stays as a **debt-free company**.

## Industry Highlights

- Passenger vehicle volumes grew by 3% YoY, whilst QoQ volumes dropped by 8%
- Stable Copper Prices during the quarter.



# Greenfield Status Update.

| Location               | Powertrain | SOP     |
|------------------------|------------|---------|
| Pune<br>(Maharashtra)  | EV + ICE   | Q2FY25  |
|                        | EV         | Q4FY25  |
| Navagam<br>(Gujarat)   | EV         | Q1FY26* |
|                        | EV + ICE   | Q2FY26  |
| Kharkhoda<br>(Haryana) | ICE        | Q2FY26  |

**Annual Revenues of  
~ Rs. 2,100 crores\*\*  
to come onstream  
by H2FY26**

**Slew of new product  
launches across EV  
and ICE platforms.**

**Greenfields currently  
being setup for All New  
models and not  
replacements / mid-  
cycle updates**

**MSWIL a preferred  
supplier for new age  
vehicles by Maruti  
Suzuki, Mahindra and  
Tata Motors**

Pune  
Maharashtra



Navagam  
Gujarat



Kharkhoda  
Haryana



EV; Electric Vehicles

ICE: Internal Combustion Engine i.e. petrol, diesel

\*Delayed SOP due to launch delay by the customer

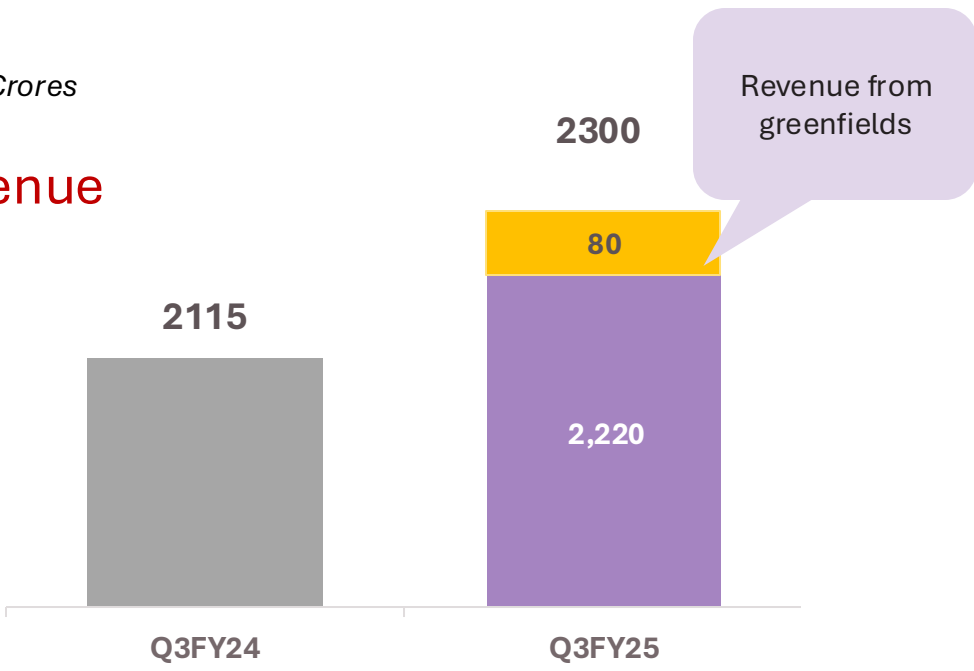
\*\* This is based on customer forecast provided as on date and  
maybe subject basis change in production schedules.

# Business in growth phase whilst improved efficiencies in existing plants.

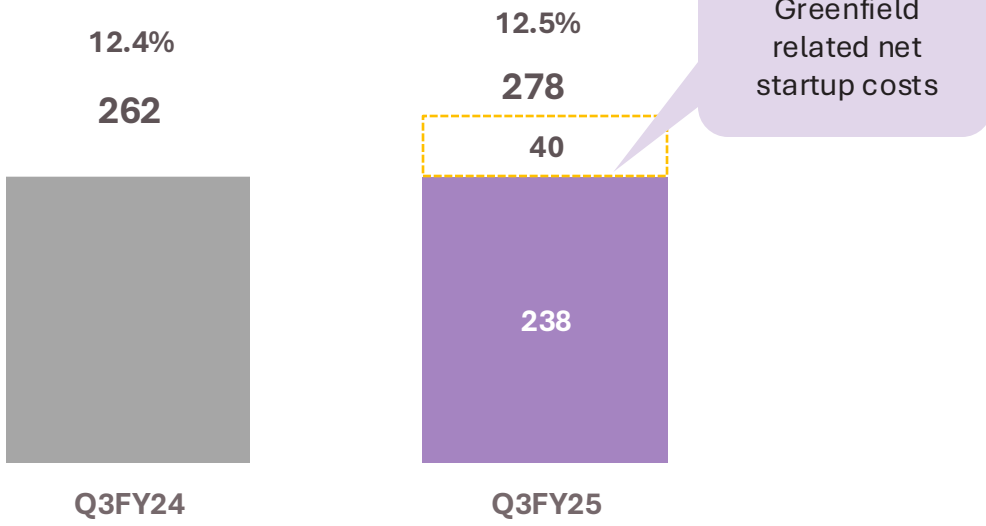


In INR Crores

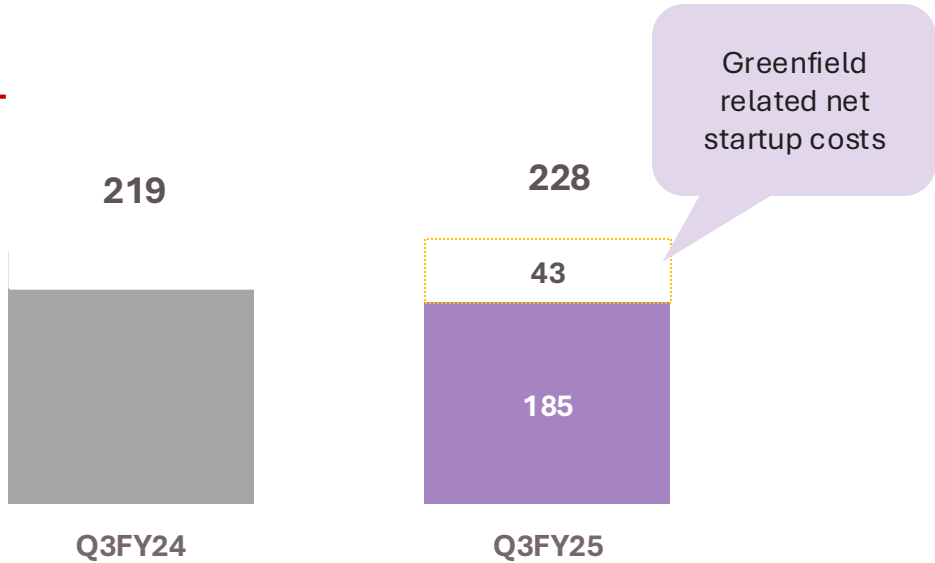
## Revenue



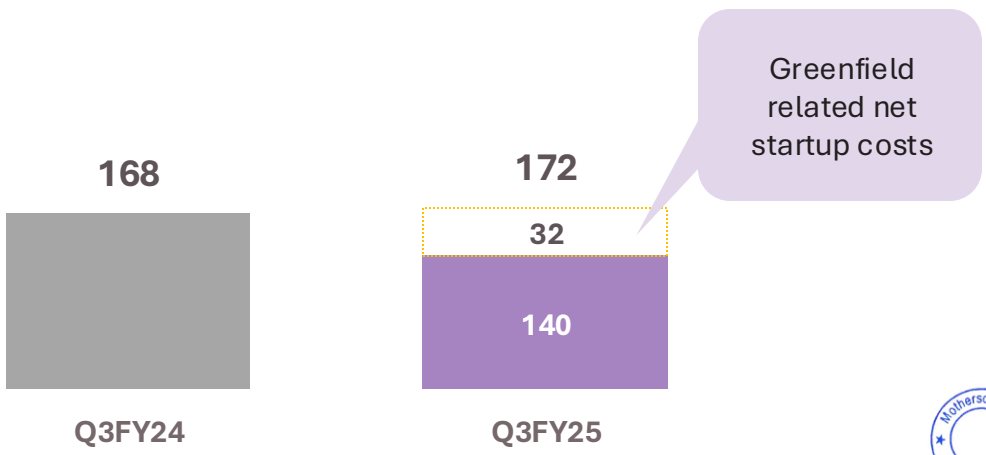
## EBITDA



## PBT



## PAT



Note: EBITDA Margin is calculated on EBITDA excluding startup costs associated with greenfields

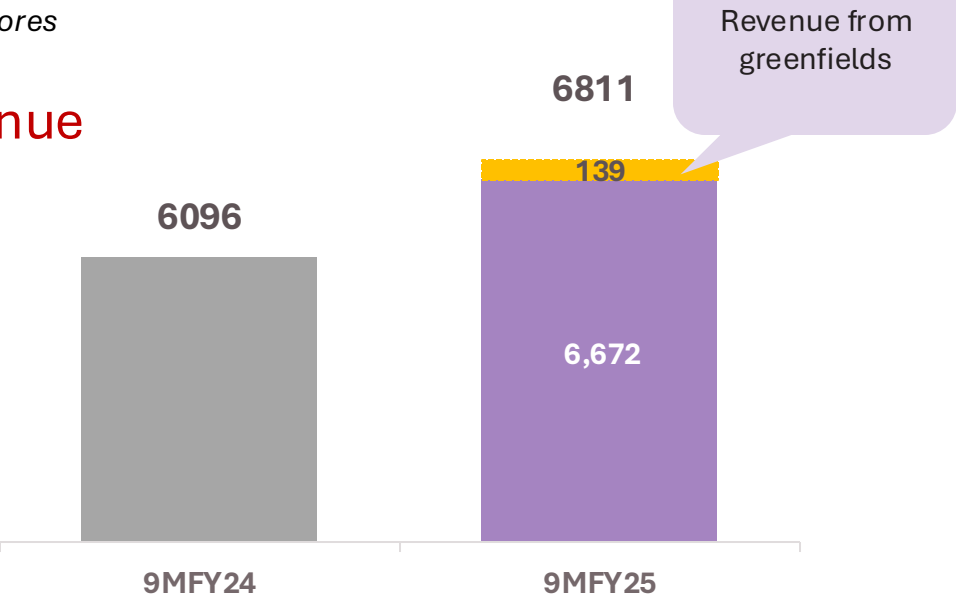


# 9M FY25 Performance.

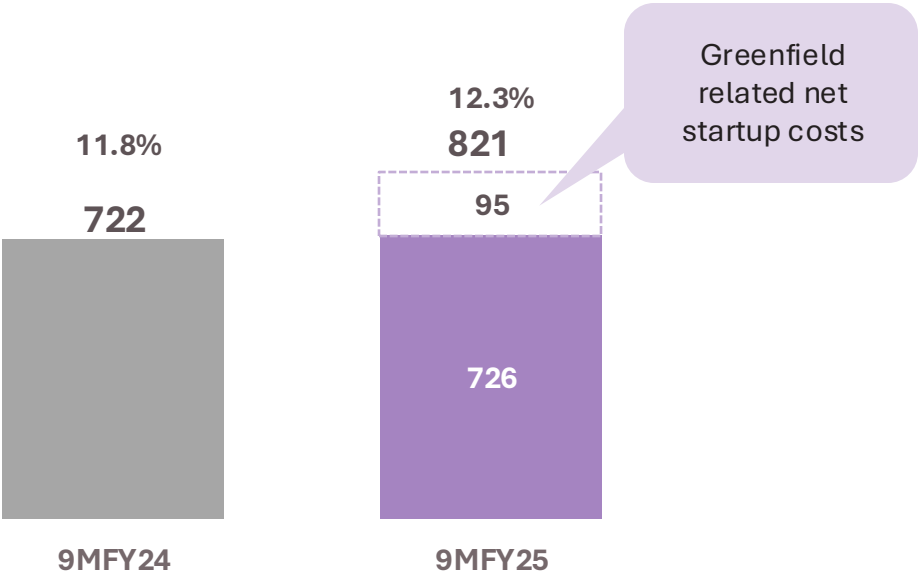


In INR Crores

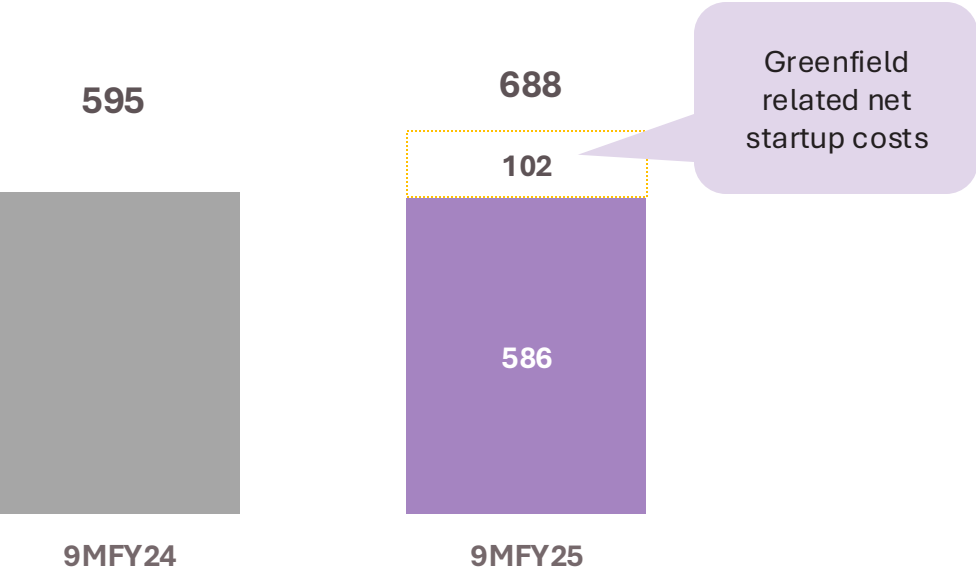
## Revenue



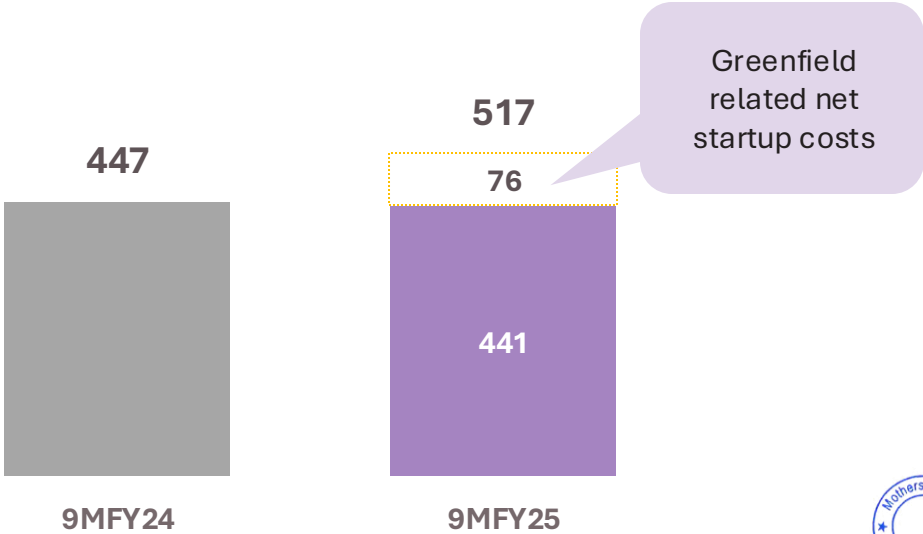
## EBITDA



## PBT



## PAT



Note: EBITDA Margin is calculated on EBITDA excluding startup costs associated with greenfields



# Financial Performance : Debt situation.

In INR Crores



| Particulars                                          | 31 <sup>st</sup> March 2024 | 30 <sup>th</sup> June 2024 | 30 <sup>th</sup> September 2024 | 31 <sup>st</sup> December 2024 |
|------------------------------------------------------|-----------------------------|----------------------------|---------------------------------|--------------------------------|
| External Debt                                        | 9                           | 9                          | 9                               | 9                              |
| Less Cash & Bank balance                             | 268                         | 427                        | 53                              | 61                             |
| <b>Net Debt</b>                                      | <b>(259)</b>                | <b>(418)</b>               | <b>(44)*</b>                    | <b>(52)</b>                    |
| Lease liabilities<br>(in accordance with Ind AS 116) | 250                         | 236                        | 273                             | 259                            |
| <b>Total Net Debt including lease liabilities</b>    | <b>(9)</b>                  | <b>(182)</b>               | <b>229</b>                      | <b>207</b>                     |

*\*Post dividend payout of INR 354 crores*

# Reference Rates & Safe Harbour.



## Copper and Exchange Rates.

| Average               | Q3 2023-24 | Q2 2024-25 | Q3 2024-25 |
|-----------------------|------------|------------|------------|
| LME Copper (USD / MT) | 8,169      | 9,207      | 9,178      |
| Copper (INR / KG)     | 741        | 835        | 836        |

| Average     | Q3 2023-24 | Q2 2024-25 | Q3 2024-25 |
|-------------|------------|------------|------------|
| Jap Yen/ Rs | 0.564      | 0.563      | 0.554      |
| USD / Rs    | 83.26      | 83.77      | 84.44      |
| Euro / Rs   | 89.61      | 92.03      | 90.08      |

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**Thank you.**

Proud to be part of.

